

MOONVES LESLIE
Form 4
January 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOONVES LESLIE

(Last) (First) (Middle)
51 WEST 52ND STREET
(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VIACOM INC [CBS, CBS.A]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|--------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| CBS Class B common stock | 12/31/2005 | | A | | 9,865 | A | 11 9,865 | D | |
| CBS Class B common stock | 12/31/2005 | | A | | 387 | A | 11 387 | I | By 401(k) |
| CBS Class B common stock | 12/31/2005 | | A | | 271 | A | 11 271 | I | By IRA |
| CBS Class B common | 12/31/2005 | | A | | 8 | A | 11 8 | I | By Reporting |

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| | | | | | | | | | |
|-----------|------------|--|---|-----|---|-----|-----|---|-------------------|
| stock | | | | | | | | | Person's children |
| CBS Class | | | | | | | | | By Spouse - |
| B common | 12/31/2005 | | A | 286 | A | (1) | 286 | I | 401(k) Plan |
| stock | | | | | | | | | (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Class B Phantom Common Stock Units | (3) | 12/31/2005 | | A | 87 | (3) (3) | CBS Class B common stock 8 |
| Class B Phantom Common Stock Units | (5) | 12/31/2005 | | A | 1,016 | (5) (5) | CBS Class B common stock 1, |
| Class B Phantom Common Stock Units | (5) | 12/31/2005 | | A | 157 | (5) (5) | CBS Class B common stock 1 |
| Employee Stock Option (right to buy) (6) | \$ 15.737 | 01/03/2006 | | A | 159,180 | (7) 06/16/2007 | CBS Class B common stock 159 |
| Employee Stock Option (right to | \$ 17.5902 | 01/03/2006 | | A | 200,344 | (7) 07/27/2007 | CBS Class B common stock 200 |

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| | | | | | | | | | |
|---|------------|------------|---|---------|----------------|------------|-----------------------------------|-----|--|
| buy) ⁽⁶⁾ | | | | | | | | | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 24.7362 | 01/03/2006 | A | 172,710 | ⁽⁷⁾ | 01/26/2009 | CBS Class B common stock | 172 | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 28.9924 | 01/03/2006 | A | 949 | ⁽⁷⁾ | 03/31/2009 | CBS Class B common stock | 9 | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 30.1703 | 01/03/2006 | A | 690,840 | ⁽⁷⁾ | 06/13/2009 | CBS Class B common stock | 690 | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 44.1875 | 01/03/2006 | A | 172,710 | ⁽⁷⁾ | 01/25/2010 | CBS Class B common stock | 172 | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 41.0464 | 01/03/2006 | A | 670 | ⁽⁷⁾ | 04/01/2010 | CBS Class B common stock | 6 | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 42.454 | 01/03/2006 | A | 482,336 | ⁽⁷⁾ | 05/25/2010 | CBS Class B common stock | 482 | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 33.8965 | 01/03/2006 | A | 1,074 | ⁽⁷⁾ | 04/01/2011 | CBS Class B common stock | 1, | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 44.7686 | 01/03/2006 | A | 235,248 | ⁽⁷⁾ | 05/23/2011 | CBS Class B common stock | 235 | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 37.4067 | 01/03/2006 | A | 1,212 | ⁽⁷⁾ | 03/30/2012 | CBS Class B common stock | 1, | |

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|---|------------|------------|---|-----------|----------------|------------|--------------------------|------|
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 37.8189 | 01/03/2006 | A | 387,696 | ⁽⁷⁾ | 05/22/2012 | CBS Class B common stock | 387 |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 30.8849 | 01/03/2006 | A | 479,228 | ⁽⁷⁾ | 01/29/2013 | CBS Class B common stock | 479 |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 29.6913 | 01/03/2006 | A | 1,835 | 04/01/2006 | 03/28/2013 | CBS Class B common stock | 1, |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 31.9529 | 01/03/2006 | A | 1,263,463 | ⁽⁷⁾ | 04/11/2013 | CBS Class B common stock | 1,26 |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 31.7173 | 01/03/2006 | A | 509,375 | ⁽⁷⁾ | 01/28/2014 | CBS Class B common stock | 509 |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 30.6337 | 01/03/2006 | A | 1,796 | 04/01/2007 | 03/31/2014 | CBS Class B common stock | 1, |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 27.8852 | 01/03/2006 | A | 636,719 | ⁽⁷⁾ | 07/01/2014 | CBS Class B common stock | 636 |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 27.8852 | 01/03/2006 | A | 1,273,438 | ⁽⁹⁾ | 07/01/2014 | CBS Class B common stock | 1,27 |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 28.9924 | 01/03/2006 | A | 258 | ⁽⁷⁾ | 03/31/2009 | CBS Class B common stock | 2 |
| | \$ 41.0464 | 01/03/2006 | A | 426 | ⁽⁷⁾ | 04/01/2010 | | 4 |

| | | | | | | | | | |
|---|------------|------------|---|-------|----------------|------------|------------|--------------------------|----|
| Employee Stock Option (right to buy) ⁽⁶⁾ | | | | | | | | CBS Class B common stock | |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 33.8965 | 01/03/2006 | A | 620 | ⁽⁷⁾ | 04/01/2011 | | CBS Class B common stock | 6 |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 37.4067 | 01/03/2006 | A | 588 | ⁽⁷⁾ | 03/30/2012 | | CBS Class B common stock | 5 |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 29.6913 | 01/03/2006 | A | 1,263 | | 04/01/2006 | 03/28/2013 | CBS Class B common stock | 1, |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 30.6337 | 01/03/2006 | A | 1,305 | | 04/01/2007 | 03/31/2014 | CBS Class B common stock | 1, |
| Employee Stock Option (right to buy) ⁽⁶⁾ | \$ 27.3826 | 01/03/2006 | A | 1,644 | | 04/01/2008 | 03/31/2015 | CBS Class B common stock | 1, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| MOONVES LESLIE 51 WEST 52ND STREET NEW YORK, NY 10019 | X | | President & CEO | |

Signatures

/s/ Moonves,
Leslie

01/04/2006

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired pursuant to a merger between CBS Corporation (formerly know as Viacom Inc.) and Viacom Merger Sub Inc. (the Merger), in which each share of Viacom Class B common stock was exchanged for 0.5 shares of CBS Corporation Class B common stock and 0.5 shares of New Viacom Corp. (New Viacom) Class B common stock with cash in lieu of any fractional shares of CBS Corporation Class

(1) B common stock and New Viacom Class B common stock. On January 3, 2006, the first business day following the effective time of the Merger, the opening price of CBS Corporation Class B common stock on the New York Stock Exchange was \$25.60 per share and the opening price of New Viacom Class B common stock on the New York Stock Exchange was \$41.12 per share. Viacom Inc. changed its name to CBS Corporation (CBS) upon completion of the Merger.

(2) The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purposes.

(3) Phantom common stock units are payable in cash following the Reporting Person's retirement or other termination of service pursuant to the CBS Supplemental Employee Investment Fund. Each Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class B common stock.

(4) In the Merger, each Viacom Class B Phantom Common Stock Unit was deemed to be exchanged for 0.5 CBS Corporation Class B Phantom Common Stock Units and 0.5 New Viacom Class B Phantom Common Stock Units.

(5) Phantom common stock units are payable in cash following the Reporting Person's retirement or other termination of service pursuant to the Issuer's Excess 401(k) Plan for Designated Senior Executives. Each CBS Corporation Class A Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class A common stock and each CBS Corporation Class B Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class B common stock.

(6) Right to buy under Issuer's long term incentive plan.

(7) Current.

(8) In the Merger each grant of stock options to buy Viacom Class B common stock was converted into a number of stock options to buy CBS Corporation Class B common stock determined by multiplying the number of outstanding stock options included in the grant before the Merger by 1.273438. The per share exercise price of the converted stock options was determined by dividing the pre-Merger exercise price by 1.273438.

(9) This option vests in four equal annual installments beginning on July 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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