

ALLERGAN INC
Form 4
August 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PYOTT DAVID E I

2. Issuer Name and Ticker or Trading Symbol
ALLERGAN INC [(AGN)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2525 DUPONT DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

IRVINE, CA 92612

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/02/2007		M		120,000 (1) \$ 16.69	A	140,601.712 D
Common Stock	08/02/2007		S		120,000 (1) \$ 63.16	D	20,601.712 D
Common Stock	08/03/2007		M		113,792 (1) \$ 16.69	A	134,393.712 D
Common Stock	08/03/2007		S		113,792 (1) \$ 64.29	D	20,601.712 (2) (3) D
Common Stock					1,862.4126 (4) (5)	I	By 401(k) Trust

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Common Stock	2,837,3928 <u>(3)</u> <u>(6)</u>	I	By ESOP Trust
Common Stock	78,350 <u>(3)</u>	I	By Living Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 16.69 <u>(5)</u>	08/02/2007		M	120,000 <u>(1)</u> <u>(3)</u>	<u>(7)</u> 01/25/2009	Common Stock 120,000
Employee Stock Option (Right to Buy)	\$ 16.69 <u>(5)</u>	08/03/2007		M	113,792 <u>(1)</u> <u>(3)</u>	<u>(7)</u> 01/25/2009	Common Stock 113,792

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PYOTT DAVID E I 2525 DUPONT DRIVE IRVINE, CA 92612	X		Chairman and CEO	

Signatures

By: Matthew J. Maletta,
Attorney-in-Fact

08/06/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the reporting person on April 12, 2006.
- (2) Includes shares acquired under the Allergan, Inc. Dividend Reinvestment Plan.
- (3) All share amounts included in this report reflect the issuer's 2-for-1 stock split effected by means of a stock dividend, which was paid on June 22, 2007.
- (4) Shares allocated to reporting person's SIP account as of reporting date.
- (5) The option price was adjusted for the stock split on 6/22/07.
- (6) Shares allocated to the reporting person's ESOP account as of reporting date.
- (7) The option became exercisable in four equal annual installments beginning January 25, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.