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JAPAN EQUITY FUND INC

Form NSAR-B

December 31, 2002

PAGE 1  
000 B000000 10/31/2002  
000 C000000 0000866095  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 THE JAPAN EQUITY FUND, INC.  
001 B000000 811-06152  
001 C000000 2019153020  
002 A000000 ONE EVERTRUST PLAZA-9TH FLOOR  
002 B000000 JERSEY CITY  
002 C000000 NJ  
002 D010000 07302  
002 D020000 3051  
003 000000 N  
004 000000 N  
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007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 DAIWA SB INVESTMENTS LTD.  
008 B000001 A  
008 C000001 801-14682  
008 D010001 TOKYO  
008 D050001 JAPAN  
008 A000002 DAIWA SB INVESTMENTS (USA) LTD.  
008 B000002 S  
008 C000002 801-15948  
008 D010002 NEW YORK  
008 D020002 NY  
008 D030002 10005  
008 D040002 3538  
010 A000001 DAIWA SECURITIES TRUST COMPANY  
010 C010001 JERSEY CITY  
010 C020001 NJ  
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010 C040001 3051  
010 A000002 DELETE  
PAGE 2  
011 A000001 DAIWA SECURITIES AMERICA, INC.  
011 B000001 8-37095  
011 C010001 NEW YORK  
011 C020001 NY  
011 C030001 10005  
011 C040001 3538

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012 A000001 PFPC INC.  
 012 B000001 85-1196  
 012 C010001 WILMINGTON  
 012 C020001 DE  
 012 C030001 19809  
 013 A000001 PRICEWATERHOUSECOOPERS LLP  
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 013 B020001 NY  
 013 B030001 10036  
 014 A000001 DAIWA SECURITIES AMERICA, INC.  
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 015 A000001 DAIWA SECURITIES TRUST COMPANY  
 015 B000001 C  
 015 C010001 JERSEY CITY  
 015 C020001 NJ  
 015 C030001 07302  
 015 C040001 3051  
 015 E010001 X  
 015 A000002 SUMITOMO MITSUI BANKING CORPORATION  
 015 B000002 S  
 015 C010002 TOKYO  
 015 D010002 JAPAN  
 015 E040002 X  
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 020 A000001 DAIWA SECURITIES AMERICA  
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 020 A000003 UBS WARBURG ASIA LTD.  
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 020 A000004 DEUTSCHE SECURITIES LTD.  
 020 C000004 14  
 020 A000005 GOLDMAN SACHS CO.  
 020 C000005 13  
 020 A000006 NOMURA SECURITIES  
 020 C000006 11  
 020 A000007 MORGAN STANLEY  
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 020 A000009 WESTLB SECURITIES PACIFIC  
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 020 A000010 ING SECURITIES LTD.HK

PAGE 3

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054	H000000	Y
054	I000000	N
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054	L000000	N
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054	O000000	N

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055 A000000 N  
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 059 000000 Y  
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 070 J020000 N  
 070 K010000 Y

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070	K020000	N	
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070	M020000	Y	
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074	E000000	0
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077	P000000	N
077	Q010000	N
077	Q020000	N
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078	000000	N
080	A000000	NATIONAL UNION FIRE CO. OF PITT. PA.
080	C000000	3000
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081	B000000	2
082	A000000	Y
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083	B000000	0
084	A000000	N
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085	B000000	N

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086 A010000	0
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086 B010000	0
086 B020000	0
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086 E020000	0
086 F010000	0
086 F020000	0
087 A010000	COMMON STOCK
087 A020000	471057109
087 A030000	JEQ
SIGNATURE	JOHN O'KEEFE
TITLE	TREASURER