

DWS MUNICIPAL INCOME TRUST

Form N-Q

April 23, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05655

DWS Municipal Income Trust

(Exact name of registrant as specified in charter)

345 Park Avenue
New York, NY 10154-0004

(Address of principal executive offices) (Zip code)

Diane Kenneally

One International Place

Boston, MA 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 250-2500

Date of fiscal year end: 11/30

Date of reporting period: 2/28/2019

ITEM 1. SCHEDULE OF INVESTMENTS

Investment Portfolio

as of February 28, 2019 (Unaudited)

DWS Municipal Income Trust

	Principal Amount (\$)	Value (\$)
Municipal Bonds and Notes	134.2%	
Alabama 0.4%		
Alabama, UAB Medicine Finance Authority	1,625,811,062	
Revenue, Series B2, 5.0%, 9/1/2041		
Arizona 1.6%		
Arizona, Salt Verde Financial Corp., Gas Revenue: 5.0%, 12/1/2037	1,050,043,557	
5.5%, 12/1/2029	1,400,007,884	
Maricopa County, AZ, Industrial Development Authority,	1,000,008,830	
Hospital Revenue, Series A, 5.0%, 9/1/2042		
Maricopa County, AZ, Industrial Development Authority, Multi-Family Housing Revenue, San	240,000,000	

Angelin
 Apartments
 Project, Series A,
 AMT, 1.93% *,
 3/7/2019, LIQ:
 Fannie Mae,
 LOC: Fannie
 Mae
 Phoenix, AZ,
 Civic
 Improvement
 Corp., Airport 3,000,000,340
 Revenue, Series
 A, Prerefunded,
 5.0%, 7/1/2040
 7,444,611
 California 19.4%
 California,
 Golden State
 Tobacco
 Securitization
 Corp., Tobacco
 Settlement:
 Series A-1,
 5.0%, 6/1/2034 2,500,000,425
 Series A-1,
 5.0%, 6/1/2035 2,500,000,950
 California,
 Health Facilities
 Financing
 Authority
 Revenue,
 Catholic 3,500,000,590
 Healthcare West,
 Series A,
 Prerefunded,
 6.0%, 7/1/2039
 California,
 M-S-R Energy
 Authority, Series 3,180,000,410
 A, 7.0%,
 11/1/2034
 California,
 Morongo Band
 of Mission
 Indians Revenue, 345,000,448
 Series B, 144A,
 5.0%, 10/1/2042
 California, South 5,345,000,354
 Bayside Waste
 Management

Authority, Solid
 Waste Enterprise
 Revenue,
 Shoreway
 Environmental
 Center, Series A,
 6.25%, 9/1/2029
 California, State
 General
 Obligation:
 5.0%,
 11/1/2043 5,000,000,500
 5.25%,
 4/1/2035 4,295,000,502
 5.5%, 3/1/2040 1,370,000,511
 6.0%, 4/1/2038 6,465,000,011
 Prerefunded,
 6.0%, 4/1/2038 3,535,000,373
 California, State
 Municipal
 Finance
 Authority
 Revenue, LAX
 Integrated
 Express
 Solutions LLC,
 LINXS
 Apartment
 Project:
 Series A, AMT,
 5.0%,
 12/31/2043 1,200,000,704
 Series A, AMT,
 5.0%,
 12/31/2047 640,000,624
 Series A, AMT,
 5.0%, 6/1/2048 240,000,708
 California, State
 Public Works
 Board, Lease
 Revenue, Capital
 Projects, Series
 I-1, Prerefunded,
 6.375%,
 11/1/2034 2,000,000,200
 California,
 1,250,000,250
 Statewide
 Communities
 Development
 Authority
 Revenue,

American Baptist Homes of the West, 6.25%, 10/1/2039, GTY: American Baptist Homes of the Midwest Long Beach, CA, Harbor Revenue, Series D, 5.0%, 5/15/2039	1,065,000	18,243
Los Angeles, CA, Department of Airports Revenue, Los Angeles International Airport: Series B, 5.0%, 5/15/2035	8,500,000	6,685
Series B, AMT, 5.0%, 5/15/2046	6,430,000	8,784
Series D, AMT, 5.0%, 5/15/2048	5,000,000	7,400
San Diego County, CA, Regional Airport Authority Revenue, Series B, AMT, 5.0%, 7/1/2043	7,000,000	6,490
San Diego, CA, Unified School District, Election 2012, Series C, 5.0%, 7/1/2035	5,000,000	2,450
San Francisco, CA, City & County Airports Commission, International Airport Revenue: Series B, AMT, 5.0%, 5/1/2046	5,000,000	7,750
Series A, AMT, 5.0%, 5/1/2049	2,965,000	8,701
		91,736,063
Colorado 5.3%	1,730,000	1,194

Colorado, State	
Board of	
Governors,	
University	
Enterprise	
System Revenue,	
Series E-1, 5.0%,	
3/1/2040	
Colorado, State	
Health Facilities	
Authority	
Revenue, School	5,456,000,625
Health Systems,	
Series A, 5.5%,	
1/1/2035	
Colorado, State	
Health Facilities	
Authority,	
Hospital	
Revenue,	
Covenant	
Retirement	
Communities	
Obligated Group:	
Series A, 5.0%,	815,000,966
12/1/2043	
Series A, 5.0%,	1,305,000,158
12/1/2048	
Denver, CO,	
City & County	
Airport Revenue:	
Series A, AMT,	
5.0%,	10,110,000,818
12/1/2048	
Series A, AMT,	
5.25%,	2,400,000,328
11/15/2043	
Denver, CO,	
Health &	
Hospital	
Authority,	490,000,032
Certificates of	
Participation,	
5.0%, 12/1/2048	
	24,923,121
Connecticut 0.1%	
Connecticut,	435,000,533
State Health &	
Educational	
Facilities	
Authority	

Revenue,
 Covenant Home,
 Inc., Series B,
 5.0%, 12/1/2040
 Delaware 0.4%
 Delaware, State
 Economic
 Development
 Authority,
 Retirement
 Communities 1,750,895,215
 Revenue, Acts
 Retirement Life
 Communities,
 Series B, 5.0%,
 11/15/2048
 District of Columbia 1.5%
 District of
 Columbia,
 Metropolitan
 Airport
 Authority
 Systems
 Revenue:
 Series C-1,
 AMT, 1.81% *,
 3/7/2019, LOC: 1,375,000,000
 Sumitomo
 Mitsui Banking
 Series A, AMT,
 5.0%, 800,000,456
 10/1/2038
 Series A, AMT,
 5.0%, 3,400,000,058
 10/1/2043
 AMT, 5.0%, 1,000,000,240
 10/1/2047
 7,035,754
 Florida 11.5%
 Davie, FL,
 Educational
 Facilities
 Revenue, Nova
 Southeastern 1,665,000,312
 University
 Project, 5.0%,
 4/1/2048
 Florida, State 1,350,000,589
 Higher
 Educational
 Facilities,

Financial
 Authority
 Revenue, Nova
 Southeastern
 University
 Project, 5.0%,
 4/1/2034
 Greater Orlando,
 FL, Aviation
 Authority
 Airport Facilities
 Revenue:
 Series A, AMT,
 5.0%, 1,490,000,221
 10/1/2042
 Series A, AMT,
 5.0%, 965,000,078
 10/1/2047
 Hillsborough
 County, FL,
 Aviation
 Authority,
 Tempa 2,500,000,225
 International
 Airport, Series
 A, AMT, 5.0%,
 10/1/2048
 Miami-Dade
 County, FL,
 Aviation
 Revenue:
 Series A, AMT,
 5.0%, 5,000,000,500
 10/1/2035
 Series B, AMT,
 5.0%, 2,360,000,149
 10/1/2040
 Series A,
 Prerefunded,
 5.5%, 10,000,000,400
 10/1/2041
 Miami-Dade
 County, FL,
 Aviation
 Revenue, Miami
 International
 Airport:
 Series A-1,
 5.375%, 420,000,407
 10/1/2035
 1,580,000,877

Series A-1, Prerefunded, 5.375%, 10/1/2035 Miami-Dade County, FL, Expressway Authority, Toll Systems	3,000,000,440
Revenue, Series A, 5.0%, 7/1/2035, INS: AGMC Miami-Dade County, FL, Health Facilities Authority Hospital	3,333,000,044
Revenue, Nicklaus Children's Hospital, 5.0%, 8/1/2047 Orange County, FL, Health Facilities Authority Revenue, Orlando Health, Inc.:	
Series A, 5.0%, 10/1/2035	720,000,172
Series A, 5.0%, 10/1/2036	865,000,316
Orange County, FL, Housing Finance Authority, Post Fountains Project, 1.7% *, 3/7/2019, LIQ: Fannie Mae Orlando & Orange County, FL, Expressway Authority	200,000,000
Revenue, Series A, Prerefunded, 5.0%, 7/1/2040 Palm Beach County, FL,	11,895,000,577
	1,750,000,515

Health Facilities Authority, Acts Retirement-Life Communities, Inc., Series A, 5.0%, 11/15/2045 Tallahassee, FL, Health Facilities Revenue, Memorial	2,045,008,068
Healthcare, Inc. Project, Series A, 5.0%, 12/1/2055	54,569,890
Georgia 7.3% Atlanta, GA, Airport Revenue: Series A, 5.0%, 1/1/2035	1,030,008,587
Series C, AMT, 5.0%, 1/1/2037	1,690,001,130
Cobb County, GA, Kennestone Hospital Authority, Revenue Anticipation	875,006,217
Certificates, Wellstar Health System, Series A, 5.0%, 4/1/2047 Fulton County, GA, Development Authority Hospital Revenue, Revenue	1,055,007,514
Anticipation Certificates, Wellstar Health System, Series A, 5.0%, 4/1/2042 Gainesville & Hall County, GA, Hospital Authority, Northeast	

Georgia

Healthcare:

Series A, 5.5%, 505,000,160
2/15/2045

Series A,
Prerefunded, 1,630,000,946
5.5%,
2/15/2045

Georgia,

Glynn-Brunswick

Memorial

Hospital

Authority,

Anticipation 465,000,898

Certificates,

Southeast

Georgia Health

System Project,

5.0%, 8/1/2047

Georgia, Main

Street Natural

Gas, Inc., Gas

Project Revenue:

Series A, 5.0%, 7,250,000,875
3/15/2020

Series A, 5.5%, 5,000,000,400
9/15/2024

Series A, 5.5%, 10,000,000,200
9/15/2028

Georgia,

Municipal

Electric

Authority 1,010,000,153

Revenue, Project

One, Series A,

5.0%, 1/1/2035

34,369,080

Guam 0.2%

Guam,

International

Airport

Authority

Revenue, Series 535,000,713

C, AMT,

6.375%,

10/1/2043

Guam, Port

Authority

Revenue, Series 315,000,528

A, 5.0%,

7/1/2048

954,241

Hawaii 1.5%
Hawaii, State
Airports Systems
Revenue:

Series A, 5.0%,
7/1/2039 4,200,000,068

Series A, AMT,
5.0%, 7/1/2041 1,490,000,923

Hawaii, State
Department of
Budget &
Finance, Special
Purpose

Revenue, 1,000,000,510

Hawaiian
Electric Co.,
Inc., 6.5%,
7/1/2039

7,010,501

Idaho 0.5%
Idaho, Health
Facilities
Authority

Revenue, St.

Luke's Regional 2,500,000,275

Medical Center,
Prerefunded,
5.0%, 7/1/2035,
INS: AGMC

Illinois 9.2%

Chicago, IL,
Airport Revenue,
O'Hare

International 4,200,000,740

Airport, Series
A, Prerefunded,
5.75%, 1/1/2039

Chicago, IL,
Airport Revenue,
O'Hare

International 2,085,000,295

Airport, Senior
Lien, Series D,
AMT, 5.0%,
1/1/2047

Chicago, IL, 9,000,000,620

O'Hare

International

Airport Revenue,
Series B,

Prerefunded, 6.0%, 1/1/2041 Chicago, IL, O'Hare International Airport, Airport Revenue, Third Lien, Series A, 5.75%, 1/1/2039 Chicago, IL, O'Hare International Airport, Special Facility Revenue, AMT, 5.0%, 7/1/2048 Illinois, Finance Authority Revenue, Memorial Health Systems, 5.5%, 4/1/2039 Illinois, Metropolitan Pier & Exposition Authority, Dedicated State Tax Revenue, Capital Appreciation-McCormick, Series A, Zero Coupon, 6/15/2036, INS: NATL Illinois, Railsplitter Tobacco Settlement Authority, Prerefunded, 6.0%, 6/1/2028 Illinois, State Finance Authority Revenue, Advocate Health Care Network, Series B, Prerefunded, 5.375%,	<p>800,000,224</p> <p>395,000,052</p> <p>4,200,000,264</p> <p>3,500,000,935</p> <p>915,000,147</p> <p>2,500,000,981</p>
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4/1/2044
 Illinois, State
 Finance
 Authority
 Revenue,
 Ascension 730,004,013
 Health Credit
 Group, Series A,
 5.0%,
 11/15/2032
 Illinois, State
 Finance
 Authority
 Revenue, OSF
 Healthcare
 Systems:
 Series A, 5.0%, 1,580,006,238
 5/15/2041
 Series A, 5.0%, 1,745,009,506
 11/15/2045
 Illinois, State
 Finance
 Authority
 Revenue,
 University of 4,445,004,498
 Chicago, Series
 A, 5.0%,
 10/1/2038
 Illinois, State
 General
 Obligation:
 Series B, 5.0%, 1,970,009,630
 10/1/2033
 Series A, 5.0%, 3,500,008,360
 5/1/2034
 Springfield, IL,
 Electric
 Revenue, Senior 970,006,378
 Lien, 5.0%,
 3/1/2040, INS:
 AGMC
 43,314,881
 Indiana 4.6%
 Indiana, Finance 1,745,005,000
 Authority
 Hospital
 Revenue,
 Deaconess
 Hospital
 Obligation,
 Series A,

Prerefunded,
6.75%, 3/1/2039

Indiana, State

Finance

Authority

Revenue, BHI

Senior Living

Obligated Group:

5.0%,
11/15/2043 245,000,280

5.0%,
11/15/2048 485,000,389

5.0%,
11/15/2053 2,200,000,130

Indiana, State

Finance

Authority

Revenue,

Community 5,000,000,400

Foundation of

Northwest

Indiana, 5.0%,

3/1/2041

Indiana, State

Finance

Authority,

Health Facilities

Revenue, Baptist 3,500,000,965

Healthcare

System, Series

A, 5.0%,

8/15/2051

Indiana, State

Finance

Authority,

Hospital

Revenue,

Parkview Health 7,000,000,530

System

Obligated Group,

Series A, 5.0%,

11/1/2043

21,700,694

Iowa 0.3%

Iowa, State

Finance

Authority

Revenue,

Lifespace

Communities,

Inc.:

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Series A, 5.0%, 5/15/2043	645,000,071
Series A, 5.0%, 5/15/2048	820,000,218
	1,526,289
Kentucky 0.2% Kentucky, State Economic Development Finance Authority, Owensboro Health, Inc. Obligated Group: Series A, 5.0%, 6/1/2045	320,000,526
Series A, 5.25%, 6/1/2041	480,000,090
	857,616
Louisiana 3.4% Louisiana, New Orleans Aviation Board, General Airport North Terminal, Series B, AMT, 5.0%, 1/1/2048 Louisiana, Public Facilities Authority Revenue, Ochsner Clinic Foundation Project, 5.0%, 5/15/2047 Louisiana, Public Facilities Authority, Hospital Revenue, Lafayette General Medical Center, 5.5%, 11/1/2040 Louisiana, State Local Government Environmental Facilities & Community	710,000,163
	6,000,000,440
	3,000,000,790
	3,540,000,759

Development
 Authority
 Revenue,
 Westlake
 Chemical Corp.
 Project, 3.5%,
 11/1/2032
 New Orleans,
 LA, Aviation
 Board Special
 Facility
 Revenue,
 Parking Facilities
 Corp., Consol
 Garage System:
 Series A, 5.0%,
 10/1/2043, INS: 1,020,008,989
 AGMC
 Series A, 5.0%,
 10/1/2048, INS: 1,140,078,168
 AGMC
 16,282,309

Maine 0.5%
 Maine, Health &
 Higher
 Educational
 Facilities
 Authority
 Revenue, Maine
 Medical Center:
 Series A, 5.0%,
 7/1/2043 1,050,002,209
 Series A, 5.0%,
 7/1/2048 1,050,007,600
 2,339,809

Maryland 2.1%
 Gaithersburg,
 MD, Economic
 Development
 Revenue, Asbury
 Maryland 1,000,005,890
 Obligation
 Group, Series A,
 5.0%, 1/1/2036
 Maryland, State 745,087,598
 Health & Higher
 Educational
 Facilities
 Authority
 Revenue,
 Adventist

Healthcare Obligated Group, Series A, 5.5%, 1/1/2046 Maryland, State Health & Higher Educational Facilities Authority Revenue, Anne Arundel Health Systems, Series A, Prerefunded, 6.75%, 7/1/2039 Maryland, State Health & Higher Educational Facilities Authority Revenue, Broadmead Inc.: Series A, 5.0%, 7/1/2043 Series A, 5.0%, 7/1/2048 Maryland, State Health & Higher Educational Facilities Authority Revenue, Medstar Health Obligated Group, Series A, 5.0%, 5/15/2045 Massachusetts 1.4% Massachusetts, State Development Finance Agency Revenue, Northeastern University, Series A, 5.25%, 3/1/2037 Massachusetts, State Development Finance Agency Revenue, Suffolk	<p>1,100,000,029</p> <p>1,250,000,038</p> <p>3,000,000,660</p> <p>2,000,000,340</p> <p>9,811,555</p> <p>2,500,000,400</p>
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University:

Series A,
5.75%, 1,200,000,044
7/1/2039

Series A,
Prerefunded, 2,370,000,469
5.75%,
7/1/2039

6,447,913

Michigan 3.9%

Detroit, MI,

Water &

Sewerage

Department,

Sewerage 1,120,000,010

Disposal System

Revenue, Series

A, 5.25%,

7/1/2039

Michigan, State

Building

Authority

Revenue, Series 7,500,000,550

I-A, 5.375%,

10/15/2041

Michigan, State

Building

Authority

Revenue,

Facilities

Program:

Series I, 5.0%, 1,930,000,704
4/15/2038

Series H,
5.125%, 2,495,000,203
10/15/2033

Michigan, State

Finance

Authority

Revenue, Trinity 665,000,627

Health Corp.,

5.0%, 12/1/2035

Michigan, State

Strategic Fund

Ltd., Obligation

Revenue

Improvement 1,200,000,808

Project, Series I,

AMT-75, 5.0%,

12/31/2043

2,000,000,360

Wayne County, MI, Airport Authority Revenue, Series F, AMT, 5.0%, 12/1/2034	18,346,262
Minnesota 3.0% Duluth, MN, Economic Development Authority, Health Care Facilities Revenue, Essentia Health Obligated Group: Series A, 5.0%, 2/15/2048	1,800,000,646
Series A, 5.0%, 2/15/2053	5,065,000,786
Minneapolis, MN, Health Care Systems Revenue, Fairview Health Services, Series A, 5.0%, 11/15/2049	1,220,000,735
Rochester, MN, Health Care Facilities Revenue, Mayo Clinic, Series B, 5.0%, 11/15/2036	4,205,000,888
	14,170,055
Missouri 0.3% Missouri, State Health & Educational Facilities Authority Revenue, Medical Research, Lutheran Senior Services, Series A, 5.0%, 2/1/2046	335,000,748
	1,060,000,639

St. Louis
County, MO,
Industrial
Development
Authority, Senior
Living Facilities,
Friendship
Village, 5.0%,
9/1/2048

1,423,387

Nebraska 0.3%
Douglas County,
NE, Hospital
Authority No.2,
Health Facilities,
Children's
Hospital
Obligated Group,
5.0%,
11/15/2047

1,330,465,155

Nevada 2.0%
Clark County,
NV, Airport
Revenue, Series
B, 5.125%,
7/1/2036

4,305,405,823

Las Vegas
Valley, NV,
Water District,
Series B, 5.0%,
6/1/2037

4,830,005,861

9,661,684

New Jersey 3.5%
New Jersey,
Hospital &
Healthcare
Revenue,
General Hospital
Center at
Passaic, ETM,
6.75%, 7/1/2019,
INS: AGMC

1,130,008,894

New Jersey,
State Economic
Development
Authority
Revenue, Series
BBB, 5.5%,
6/15/2030

2,690,002,383

New Jersey,
State Economic

1,250,008,037

Development
 Authority
 Revenue, The
 Goethals Bridge
 Replacement
 Project, AMT,
 5.125%,
 7/1/2042, INS:
 AGMC
 New Jersey,
 State Economic
 Development
 Authority, Motor
 Vehicle 295,000,618
 Surcharge
 Revenue, Series
 A, 5.0%,
 7/1/2033
 New Jersey,
 State Economic
 Development
 Authority, State
 Government
 Buildings
 Project:
 Series A, 5.0%, 345,000,827
 6/15/2042
 Series A, 5.0%, 385,000,538
 6/15/2047
 New Jersey,
 State
 Transportation
 Trust Fund
 Authority, 5,600,000,344
 Transportation
 Program Bonds,
 Series AA, 5.0%,
 6/15/2046
 New Jersey,
 State
 Transportation
 Trust Fund
 Authority,
 Transportation
 Systems:
 Series A, 5.0%, 715,000,648
 12/15/2033
 Series A, 5.0%, 1,145,000,115
 12/15/2034
 Series A, 5.0%, 475,000,150
 12/15/2036

New Jersey, State Turnpike Authority Revenue, Series B, 5.0%, 1/1/2040	65,000,982
New Jersey, Tobacco Settlement Financing Corp.: Series A, 5.0%, 6/1/2046	875,000,192
Series A, 5.25%, 6/1/2046	440,000,512
	16,587,240
New York 8.7% New York, Metropolitan Transportation Authority Revenue: Series C, 5.0%, 11/15/2038	6,000,000,880
Series D, 5.0%, 11/15/2038	1,090,000,108
Series C, 5.0%, 11/15/2042	5,000,000,700
Series A-1, 5.25%, 11/15/2039	4,000,000,880
New York, State Dormitory Authority Revenues, Non-State Supported Debt, Montefiore Obligated Group: Series A, 5.0%, 8/1/2034	220,000,353
Series A, 5.0%, 8/1/2035	315,000,656
New York, State Environmental Facilities Corp., State Clean Water & Drinking Revolving Funds, New	2,000,000,680

York City Municipal Water Finance Authority Projects, 5.0%, 6/15/2036 New York, State Liberty Development Corp. Revenue, World Trade Center Port Authority Construction, 5.25%, 12/15/2043 New York, State Transportation Development Corp., Special Facilities Revenue, Delta Air Lines, Inc., Laguardia Airport C&D Redevelopment: AMT, 5.0%, 1/1/2033	8,000,000	8,004,800
AMT, 5.0%, 1/1/2034	410,000	415,690
AMT, 5.0%, 1/1/2034	410,000	416,628
AMT, 5.0%, 1/1/2036	410,000	419,512
New York, TSASC, Inc., Series A, 5.0%, 6/1/2041 New York, Utility Debt Securitization Authority, Restructuring Revenue: Series TE, 5.0%, 12/15/2034	150,000	159,137
Series TE, 5.0%, 12/15/2035	800,000	808,088
Series TE, 5.0%, 12/15/2035	1,000,000	1,027,400
New York City, NY, Municipal Water Finance	3,750,000	3,861,312

Authority, Water
& Sewer
Systems

Revenue, Second
General

Resolution,

Series EE,

5.375%,

6/15/2043

New York City,

NY, Transitional

Finance

Authority,

Building Aid 700,000,327

Revenue, Fiscal

2018, Series S-1,

5.0%, 7/15/2035

Port Authority of

New York &

New Jersey,

Series 193, 800,000,320

AMT, 5.0%,

10/15/2035

Port Authority of

New York &

New Jersey, One

Hundred

Eighty-Fourth:

5.0%, 9/1/2036 205,000,669

5.0%, 9/1/2039 510,000,591

Port Authority of

New York &

New Jersey, Two

Hundred Seven, 1,875,000,506

AMT, 5.0%,

9/15/2048

41,133,237

North Dakota 0.8%

Fargo, ND,

Sanford Health

Systems

Revenue, 6.25%, 3,240,000,510

11/1/2031

Ohio 2.8%

Chillicothe, OH, 1,785,000,100

Hospital

Facilities

Revenue, Adena

Health System

Obligated Group

Project, 5.0%,

12/1/2047 Franklin County, OH, Trinity Health Corp. Revenue, Series 2017, 5.0%, 12/1/2046	2,950,000,064
Lucas County, OH, Hospital Revenue, Promedica Healthcare, Series A, Prerefunded, 6.5%, 11/15/2037	1,500,000,565
Ohio, Akron, Bath & Copley Joint Township Hospital District Revenue, 5.25%, 11/15/2046	2,320,000,482
Ohio, State Turnpike Commission, Junior Lien, Infrastructure Projects, Series A-1, 5.25%, 2/15/2039	3,520,000,040
	13,356,251
Pennsylvania 6.7% Allegheny County, PA, Hospital Development Authority Revenue, University of Pittsburgh Medical, 5.625%, 8/15/2039	1,700,000,347
Allegheny County, PA, Hospital Development Authority, Allegheny Health Network Obligated Group,	3,090,000,353

Series A, 5.0%, 4/1/2047 Franklin County, PA, Industrial Development Authority Revenue, Chambersburg Hospital Project, 5.375%, 7/1/2042 Montgomery County, PA, Industrial Development Authority, Meadowood Senior Living Project:	7,000,000	7,000,000
Series A, 5.0%, 12/1/2038	335,000	335,000
Series A, 5.0%, 12/1/2048	865,000	865,000
Pennsylvania, Certificate of Participations, Series A, 5.0%, 7/1/2043 Pennsylvania, Commonwealth Financing Authority, Series A, 5.0%, 6/1/2035 Pennsylvania, Commonwealth Financing Authority, Tobacco Master Settlement Payment Revenue Bonds:	460,000	460,000
5.0%, 6/1/2034	750,000	750,000
5.0%, 6/1/2035	375,000	375,000
Pennsylvania, Geisinger Authority Health System Revenue, Series A-1, 5.0%, 2/15/2045	20,000	20,000

Pennsylvania,
State Turnpike
Commission

Revenue:

Series A, 5.0%, 2,032,000,289
12/1/2038

Series B-1, 2,000,000,140
5.0%, 6/1/2042

Series C, 5.0%, 4,000,000,760
12/1/2043

Philadelphia, PA,
Airport Revenue:

Series A, 5.0%, 2,832,000,452
6/15/2035

Series B, AMT, 915,000,784
5.0%, 7/1/2047

Philadelphia, PA,

School District,
Series B, 5.0%, 1,500,000,435
9/1/2043

31,501,436

South Carolina 5.2%

Charleston

County, SC,

Airport District,

Airport System

Revenue, Series 6,560,000,243

A, AMT,

5.875%,

7/1/2032

Greenwood

County, SC,

Hospital

Revenue, Self

Regional 1,000,000,800

Healthcare,

Series B, 5.0%,

10/1/2031

South Carolina,

State

Jobs-Economic

Development

Authority, Acts

Retirement Life 1,350,000,663

Communities,

Inc., Series C,

5.0%,

11/15/2047

South Carolina, 2,550,000,794

State Ports

Authority

Revenue, Prerefunded, 5.25%, 7/1/2040 South Carolina, State Public Service Authority	4,000,000	8,600
Revenue, Series E, 5.25%, 12/1/2055 South Carolina, State Public Service Authority	6,220,000	6,518
Revenue, Santee Cooper, Series A, Prerefunded, 5.75%, 12/1/2043		24,440,618
Tennessee 0.7% Greeneville, TN, Health & Educational Facilities Board Hospital Revenue, Ballad Health Obligation Group: Series A, 5.0%, 7/1/2037	1,200,000	8,824
Series A, 5.0%, 7/1/2044	1,600,000	1,872
		3,120,696
Texas 18.4% Central Texas, Regional Mobility Authority	1,155,000	6,169
Revenue, Senior Lien, Series A, 5.0%, 1/1/2040 Houston, TX, Airport System Revenue, Series A, AMT, 5.0%, 7/1/2041	2,250,000	4,118
North Texas, Tollway Authority		

Revenue:

Series B, 5.0%,
1/1/2040 2,060,000,341

5.0%, 1/1/2048 2,145,000,824

First Tier,
Prerefunded,
6.0%, 1/1/2043 5,000,000,500

North Texas,

Tollway

Authority

Revenue, Special
Project Systems, 2,000,000,340

Series D,

Prerefunded,

5.0%, 9/1/2032

Tarrant County,

TX, Cultural

Education

Facilities

Finance Corp.

Revenue,

Christus Health

Obligated Group:

Series B, 5.0%,
7/1/2034 3,000,000,350

Series B, 5.0%,
7/1/2048 5,000,000,050

Texas,

Dallas/Fort

Worth

International

Airport Revenue:

Series H, AMT,
5.0%,
11/1/2042 5,425,000,816

Series F,
5.25%,
11/1/2033 3,500,000,600

Series A,
5.25%,
11/1/2038 4,000,000,160

Texas, Grand

Parkway

Transportation

Corp., System

Toll Revenue:

Series B, 5.0%,
4/1/2053 3,500,000,710

Series B,
5.25%,
10/1/2051 5,000,000,800

Texas, Lower Colorado River Authority, LCRA Transmission Services Corp. Project, 5.0%, 5/15/2048	6,250,000,812
Texas, Municipal Gas Acquisition & Supply Corp. I, Gas Supply Revenue, Series B, 67% of 3-month USD-LIBOR + 0.700%, 2.568% **, 12/15/2026	1,380,000,417
Texas, SA Energy Acquisition Public Facility Corp., Gas Supply Revenue: 5.5%, 8/1/2021	1,155,000,224
5.5%, 8/1/2025	7,250,000,845
Texas, Southwest Higher Education Authority, Inc., Southern Methodist University Project, Prerefunded, 5.0%, 10/1/2035	1,600,000,744
Texas, State Municipal Gas Acquisition & Supply Corp. I, Gas Supply Revenue, Series D, 6.25%, 12/15/2026	4,650,000,167
Texas, State Municipal Gas Acquisition & Supply Corp. III Gas Supply Revenue:	

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5.0%, 12/15/2030	250,000,393
5.0%, 12/15/2031	3,165,000,495
5.0%, 12/15/2032	2,000,000,120
Texas, State Transportation Commission, Turnpike Systems Revenue, Series C, 5.0%, 8/15/2034 West Harris County, TX, Regional Water Authority, Water Systems Revenue, 5.0%, 12/15/2035	1,235,000,246
	86,780,326
Utah 0.4% Salt Lake City, UT, Airport Revenue: Series A, AMT, 5.0%, 7/1/2043 Series A, AMT, 5.0%, 7/1/2048	960,000,77,418
	575,000,1,815
	1,719,233
Virginia 0.9% Stafford County, VA, Economic Development Authority, Hospital Facilities Revenue, Mary Washington Healthcare, 5.0%, 6/15/2036 Virginia, Small Business Financing Authority, Private Activity Revenue, Transform 66 P3 Project, AMT, 5.0%,	400,000,1,976
	3,645,000,1,717

12/31/2052

4,366,693

Washington 4.2%

Washington, Port
of Seattle

Revenue, Series 1,935,201

A, AMT, 5.0%,

5/1/2043

Washington,

State Convention

Center Public

Facilities

6,006,960

District, 5.0%,

7/1/2048

Washington,

State Health

Care Facilities

Authority,

2,983,147

Catholic Health

Initiatives, Series

A, 5.0%,

2/1/2041

Washington,

State Health

Care Facilities

Authority,

Swedish Health

1,822,465

Services, Series

A, Prerefunded,

6.75%,

11/15/2041

Washington,

State Health

Care Facilities

Authority,

Virginia Mason

Medical Center:

5.0%,

275,243

8/15/2034

5.0%,

235,065

8/15/2035

5.0%,

155,065

8/15/2036

Washington,

State Motor

Vehicle

Tax-Senior 520

5,005,900

Corridor

Program, Series

C, 5.0%,

6/1/2031

19,966,046

West Virginia 0.9%

West Virginia,

State Hospital

Finance

Authority, State

University 4,025,437,630

Health System

Obligated Group,

Series A, 5.0%,

6/1/2047

Wisconsin 0.1%

Wisconsin, State

Health &

Educational

Facilities

Authority, St.

John's

Communities,

Inc. Project:

Series A, 5.0%, 70,000,649

9/15/2040

Series A, 5.0%, 95,000,965

9/15/2045

Series A, 5.0%, 380,000,079

9/15/2050

555,693

Total Municipal

Bonds and Notes 633,709,564

(Cost

\$597,063,040)

Underlying Municipal Bonds of Inverse

Floaters (a) 19.1%

Florida 2.4%

Orange County,

FL, School

Board,

Certificates of 10,000,000,100

Participation,

Series C, 5.0%,

8/1/2034 (b)

Trust: Florida,

School Board,

Series

2016-XM0182,

144A, 12.59%,

2/1/2024,

Leverage

Factor at

purchase date:

4 to 1

Massachusetts 7.0%
 Massachusetts,
 State
 Development
 Finance Agency
 Revenue,
 Partners 10,425,000,301

Healthcare
 System, Inc.,
 Series Q, 5.0%,
 7/1/2035 (b)

Trust:

*Massachusetts,
 State*

*Development
 Finance Agency
 Revenue, Series
 2016-XM0137,
 144A, 12.785%,
 1/1/2024,
 Leverage
 Factor at
 purchase date:
 4 to 1*

Massachusetts,
 State
 Development
 Finance Agency
 Revenue, 10,000,000,800

Harvard
 University,
 Series A, 4.0%,
 7/15/2036 (b)

Trust:

*Massachusetts,
 State*

*Development
 Finance Agency
 Revenue, Series
 2016-XM0400,
 144A, 8.8%,
 7/15/2024,
 Leverage
 Factor at
 purchase date:
 4 to 1*

Massachusetts,
 State General
 Obligation, 10,000,000,975
 Series E, 4.0%,
 4/1/2038 (b)

Trust:

*Massachusetts,
State General
Obligation,
Series
2016-XM0335,
144A, 8.8%,
4/1/2023,
Leverage
Factor at
purchase date:
4 to 1*

32,939,076

New York 4.9%
New York, State
Urban
Development
Corp. Revenue,
Personal Income
Tax, Series C-3,
5.0%, 3/15/2040
(b)

10,000,000
1,005,675

Trust: New

York, State

Urban

Development

Corp. Revenue,

Personal

Income Tax,

Series

2018-XM0580,

144A, 13.235%,

9/15/2025,

Leverage

Factor at

purchase date:

4 to 1

New York City,
NY, Transitional
Finance

Authority,

Building AID

Revenue, Series

S-4A, 5.0%,

7/15/2034 (b)

Trust: New

York,

Transitional

Finance

Authority,

Building AID

7,165,000
1,728

Revenue, Series
 2017-XM0620,
 144A, 13.122%,
 1/15/2026,
Leverage
Factor at
purchase date:
 4 to 1
 New York City,
 NY, Transitional
 Finance
 Authority,
 Building AID 2,685,000,281
 Revenue, Series
 S-4A, 5.0%,
 7/15/2038 (b)
Trust: New
York,
Transitional
Finance
Authority,
Building AID
Revenue, Series
 2017-XM0620,
 144A, 13.165%,
 1/15/2026,
Leverage
Factor at
purchase date:
 4 to 1
 22,964,684
 Texas 2.4%
 Texas, State
 Transportation
 Commission-
 Highway 10,000,000,475
 Improvement,
 Series A, 5.0%,
 4/1/2038 (b)
Trust: Texas,
State
Transportation
Commission,
Series
 2016-XM0404,
 144A, 12.8%,
 4/1/2024,
Leverage
Factor at
purchase date:
 4 to 1

Washington 2.4%
 Washington,
 State General
 Obligation, 10,000,000, 1,725
 Series D, 5.0%,
 2/1/2035 (b)

Trust:

*Washington,
 State General
 Obligation,
 Series
 2017-XM0477,
 144A, 12.8%,
 8/1/2024,
 Leverage
 Factor at
 purchase date:
 4 to 1*

**Total Underlying
 Municipal Bonds
 of Inverse Floaters** 90,345,060
 (Cost \$90,940,163)

%
 of
 Net Value (\$)
 Assets

**Total
 Investment
 Portfolio** 153.3 **724,054,624**
 (Cost
 \$688,003,203)
**Floating
 Rate
 Notes** (12.7) **(60,200,000)**
 (a)
**Series
 2018
 MTPS,
 net of** (42.1) **(198,724,984)**
**deferred
 offering
 cost**
**Other
 Assets
 and** 1.5 **7,237,066**
**Liabilities,
 Net**
Net 100.0 **472,366,706**
**Assets
 Applicable**

**to
Common
Shareholders**

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

Variable rate demand notes are securities whose interest rates are reset periodically (usually daily mode or weekly mode) by remarketing agents based on current market levels, and are not directly set as a fixed spread to a reference rate. These securities may be redeemed at par by the holder at any time, and are shown at their current rates as of February 28, 2019. Date shown reflects the earlier of demand date or stated maturity date.

Variable or floating rate security. These securities are shown at their current rate as of February 28, 2019. For securities based on a published reference rate and spread, the reference rate and spread are indicated within the description above. Certain variable rate securities are not based on a published reference rate and spread but adjust periodically based on current market conditions, prepayment of underlying positions and/or other variables.

Securities represent the underlying municipal obligations of inverse floating rate obligations held by the Fund. The (a) Floating Rate Notes represents leverage to the Fund and is the amount owed to the floating rate note holders.

Security forms part of the below inverse floater. The Fund accounts for these inverse floaters as a form of secured (b) borrowing, by reflecting the value of the underlying bond in the investments of the Fund and the amount owed to the floating rate note holder as a liability.

144A: Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

AGMC: Assured Guaranty Municipal Corp.

AMT: Subject to alternative minimum tax.

ETM: Bonds bearing the description ETM (escrow to maturity) are collateralized usually by U.S. Treasury securities which are held in escrow and used to pay principal and interest on bonds so designated.

GTY: Guaranty Agreement

INS: Insured

LIBOR: London Interbank Offered Rate

LIQ: Liquidity Facility

LOC: Letter of Credit

NATL: National Public Finance Guarantee Corp.

Prerefunded: Bonds which are prerefunded are collateralized usually by U.S. Treasury securities which are held in escrow and used to pay principal and interest on tax-exempt issues and to retire the bonds in full at the earliest refunding date.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2019 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Municipal Investments ^(c)	\$—	\$724,054,624	\$—	\$724,054,624
Total	\$—	\$724,054,624	\$—	\$724,054,624

(c) See Investment Portfolio for additional detailed categorizations.

ITEM 2. CONTROLS AND PROCEDURES

(a) The Chief Executive and Financial Officers concluded that the Registrant's Disclosure Controls and Procedures are effective based on the evaluation of the Disclosure Controls and Procedures as of a date within 90 days of the filing date of this report.

(b) There have been no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal controls over financial reporting.

ITEM 3. EXHIBITS

Certification pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is filed and attached hereto as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: DWS Municipal Income Trust

/s/Hepsen Uzcan

By: Hepsen Uzcan
President

Date: April 22, 2019

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

/s/Hepsen Uzcan

By: Hepsen Uzcan

President

Date: April 22, 2019

/s/Diane Kenneally

By: Diane Kenneally

Chief Financial Officer and Treasurer

Date: April 22, 2019