

HORTON D R INC /DE/  
Form 3  
October 08, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Murray Michael J		(Month/Day/Year)	HORTON D R INC /DE/ [DHI]	
(Last)	(First)	(Middle)	10/01/2014	
301 COMMERCE STREET, SUITE 500			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
FORT WORTH, TX 76102			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			EVP and COO	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	320	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	05/02/2016	Common Stock	30,000	\$ 29.44	D	Â
Stock Option (right to buy)	Â (2)	02/11/2018	Common Stock	56,000	\$ 14.5	D	Â
Stock Option (right to buy)	Â (3)	02/09/2019	Common Stock	56,000	\$ 9.03	D	Â
Stock Option (right to buy)	Â (4)	09/02/2021	Common Stock	69,000	\$ 9.97	D	Â
Stock Option (right to buy)	Â (5)	03/05/2023	Common Stock	60,000	\$ 23.8	D	Â
Stock Option (right to buy)	Â (6)	03/06/2024	Common Stock	60,000	\$ 23.86	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Murray Michael J 301 COMMERCE STREET SUITE 500 FORT WORTH, TX 76102	Â	Â	Â EVP and COO	Â

## Signatures

/s/ Michael J. Murray  
10/08/2014

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option grant was granted May 2, 2006, has a ten-year term and vests as to 10% of the grant amount on the first nine anniversary dates of May 2 and vests as to the remaining 10%, 9.75 years after the option grant date of May 2, 2006. Accordingly, on May 2, 2007, the initial 10% of the 30,000 options granted vested.
- (2) The stock option grant was granted February 11, 2008, has a ten-year term and vests as to 10% of the grant amount on the first nine anniversary dates of February 11 and vests as to the remaining 10%, 9.75 years after the option grant date of February 11, 2008. Accordingly, on February 11, 2009, the initial 10% of the 80,000 options granted vested.
- (3) The stock option grant was granted February 9, 2009, has a ten-year term and vests as to 10% of the grant amount on the first nine anniversary dates of February 9 and vests as to the remaining 10%, 9.75 years after the option grant date of February 9, 2009. Accordingly, on February 9, 2010, the initial 10% of the 80,000 options granted vested.
- (4) The stock option grant was granted September 2, 2011, has a ten-year term and vests as to 20% of the option shares on the first five anniversary dates of September 2. Accordingly, on September 2, 2012, the initial 20% of the 80,000 options granted vested.
- (5)

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The stock option grant was granted March 5, 2013, has a ten-year term and vests as to 20% of the option shares on the first five anniversary dates of March 5. Accordingly, on March 5, 2014, the initial 20% of the 60,000 options granted vested.

- (6) The stock option grant was granted March 6, 2014, has a ten-year term and vests as to 20% of the option shares on the first five anniversary dates of March 6. Accordingly, on March 6, 2015, the initial 20% of the 60,000 options granted will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.