

FIRST DATA CORP
 Form 4
 September 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bailis David P

(Last) (First) (Middle)
 6200 SOUTH QUEBEC STREET
 (Street)

GREENWOOD
 VILLAGE, CO 80111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 FIRST DATA CORP [FDC]

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	09/24/2007		D		78,097	D	\$ 34 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ <u>23.8837</u> ⁽¹⁾	09/24/2007		D	75,000	12/07/2005 12/07/2015	Common Stock	75,000	
Employee Stock Option (Right to Buy)	\$ <u>23.8837</u> ⁽¹⁾	09/24/2007		D	75,000	12/22/2005 12/07/2015	Common Stock	75,000	
Employee Stock Option (Right to Buy)	\$ <u>24.6842</u> ⁽¹⁾	09/24/2007		D	37,500	02/22/2007 02/22/2016	Common Stock	37,500	
Employee Stock Option (Right to Buy)	\$ <u>24.6842</u> ⁽¹⁾	09/24/2007		D	37,500	09/24/2007 ⁽³⁾ 02/22/2016	Common Stock	37,500	
Employee Stock Option (Right to Buy)	\$ <u>24.6842</u> ⁽¹⁾	09/24/2007		D	37,500	09/24/2007 ⁽³⁾ 02/22/2016	Common Stock	37,500	
Employee Stock Option (Right to Buy)	\$ <u>24.6842</u> ⁽¹⁾	09/24/2007		D	37,500	09/24/2007 ⁽³⁾ 02/22/2016	Common Stock	37,500	
Employee Stock Option (Right to Buy)	\$ <u>22.9471</u> ⁽¹⁾	09/24/2007		D	12,500	09/07/2007 09/07/2016	Common Stock	12,500	
		09/24/2007		D	12,500	09/24/2007 ⁽³⁾ 09/07/2016		12,500	

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Employee Stock Option (Right to Buy)	\$ 22.9471 <u>(1)</u>							Common Stock	
Employee Stock Option (Right to Buy)	\$ 22.9471 <u>(1)</u>	09/24/2007	D	12,500	09/24/2007 ⁽³⁾	09/07/2016		Common Stock	12,500
Employee Stock Option (Right to Buy)	\$ 22.9471 <u>(1)</u>	09/24/2007	D	12,500	09/24/2007 ⁽³⁾	09/07/2016		Common Stock	12,500
Employee Stock Option (Right to Buy)	\$ 25.555	09/24/2007	D	70,000	09/24/2007 ⁽³⁾	02/21/2017		Common Stock	70,000
Employee Stock Option (Right to Buy)	\$ 25.555	09/24/2007	D	70,000	09/24/2007 ⁽³⁾	02/21/2017		Common Stock	70,000
Employee Stock Option (Right to Buy)	\$ 25.555	09/24/2007	D	70,000	09/24/2007 ⁽³⁾	02/21/2017		Common Stock	70,000
Employee Stock Option (Right to Buy)	\$ 25.555	09/24/2007	D	70,000	09/24/2007 ⁽³⁾	02/21/2017		Common Stock	70,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bailis David P 6200 SOUTH QUEBEC STREET GREENWOOD VILLAGE, CO 80111			Sr. EVP	

Signatures

By: Stanley J. Andersen,
Attorney-in-Fact

09/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price shown reflects the anti-dilution adjustment for the issuer's spin-off of The Western Union Company on September 29, 2006.
- (2) The price of all derivative securities in Table II, Column 8 is the difference between \$34.00 and the exercise price for the security listed in Column 2.
- (3) Immediately before the effective time of the merger of Omaha Acquisition Corporation with and into the Company, all unvested options and stock awards became fully vested and immediately exercisable.

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