

Pujol Henry L  
Form 4  
May 03, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pujol Henry L

2. Issuer Name and Ticker or Trading Symbol  
ROYAL CARIBBEAN CRUISES LTD [RCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/30/2010

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President, Controller

ROYAL CARIBBEAN CRUISES LTD., 1050 CARIBBEAN WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

MIAMI, FL 33132

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	04/30/2010		M		3,978	A	\$ 28.895 17,968	D
Common Stock	04/30/2010		M		337	A	\$ 7.265 18,305	D
Common Stock	04/30/2010		M		3,641	A	\$ 7.265 21,946	D
Common Stock	04/30/2010		S		755	D	\$ 36.862 21,191	D
Common Stock	04/30/2010		S		2,300	D	\$ 36.864 18,891	D

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Common Stock	04/30/2010	S	400	D	\$ 36.87	18,491	D
Common Stock	04/30/2010	S	300	D	\$ 36.882	18,191	D
Common Stock	04/30/2010	S	100	D	\$ 36.8821	18,091	D
Common Stock	04/30/2010	S	3,600	D	\$ 36.891	14,491	D
Common Stock	04/30/2010	S	200	D	\$ 36.892	14,291	D
Common Stock	04/30/2010	S	1	D	\$ 36.893	14,290	D
Common Stock	04/30/2010	S	100	D	\$ 36.901	14,190	D
Common Stock	04/30/2010	S	200	D	\$ 36.903	13,990	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 28.895	04/30/2010		M	3,978	<sup>(2)</sup> 09/03/2018	Common Stock	3,978
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 7.265	04/30/2010		M	337	<sup>(2)</sup> 02/10/2019	Common Stock	337

