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Fiduciary/Claymore MLP Opportunity Fund  
Form NSAR-A  
July 26, 2007

PAGE 1  
000 A000000 05/31/2007  
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000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
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008 A000002 FIDUCIARY ASSET MANAGEMENT, LLC  
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008 D030002 63105  
010 A000001 CLAYMORE ADVISORS, LLC.  
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011 A000001 A.G. EDWARDS & SONS, INC.  
011 B000001 8-00000000  
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011 C010001 ST. LOUIS  
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012 A000001 THE BANK OF NEW YORK  
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012 C010001 NEW YORK

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012 C020001 NY  
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013 A000001 ERNST & YOUNG LLP  
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020 A000005 BEAR STEARNS & COMPANY INC.  
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020 A000006 LEHMAN BROTHERS HOLDINGS, INC.  
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022 A000005 MORGAN STANLEY & CO. INC.

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087	A020000	31647Q106
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088	A000000	N
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SIGNATURE	STEVEN M. HILL	
TITLE	CFO & TREASURER	