

NUVEEN INSURED NEW YORK TAX FREE ADVANTAGE MUNICIPAL FUND

Form N-CSR

December 07, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21211

Nuveen Insured New York Tax-Free Advantage Municipal Fund

(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: September 30

Date of reporting period: September 30, 2009

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

LOGO: NUVEEN INVESTMENTS

Closed-End Funds

Nuveen Investments
Municipal Closed-End Funds

IT'S NOT WHAT YOU EARN, IT'S WHAT YOU KEEP. (R)

Annual Report September 30, 2009

NUVEEN NEW YORK
INVESTMENT QUALITY
MUNICIPAL FUND, INC.
NQN

NUVEEN NEW YORK
SELECT QUALITY
MUNICIPAL FUND, INC.
NVN

NUVEEN NEW YORK
QUALITY INCOME
MUNICIPAL FUND, INC.
NUN

NUVEEN INSURED NEW YORK
PREMIUM INCOME
MUNICIPAL FUND, INC.
NNF

NUVEEN INSURED NEW YORK
DIVIDEND ADVANTAGE
MUNICIPAL FUND
NKO

NUVEEN INSURED NEW YORK
TAX-FREE ADVANTAGE
MUNICIPAL FUND
NRK

SEPTEMBER 09

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LOGO: NUVEEN INVESTMENTS

[PHOTO OF ROBERT P. BREMNER]

Chairman's

Letter to Shareholders

DEAR SHAREHOLDER,

The financial markets in which your Fund operates continue to reflect the larger economic crosscurrents. The illiquidity that infected global credit markets over the last year appears to be slowly but steadily receding. The major institutions that are the linchpin of the international financial system are strengthening their capital structures, but many still struggle with losses in their various portfolios. There are encouraging signs of recovery in European and Asian economies, while the U.S. economy continues to feel the impact of job losses and an over-borrowed consumer. Global trends include modestly increasing trade and increased concern about the ability of the U.S. government to address its substantial budgetary deficits. Identifying those developments that will define the future is never easy, but rarely is it more difficult than at present.

After considerable volatility in the first few months of 2009, both the fixed-income and equity markets have seen a partial recovery. A fundamental component of a successful long-term investment program is a commitment to remain invested during market downturns in order to be better positioned to benefit from any recovery. Another component is to re-evaluate investment disciplines and tactics and to confirm their validity following periods of extreme volatility and market dislocation, such as we have recently experienced. Your Board carried out an intensive review of investment performance with these objectives in mind during April and May of this year as part of the annual management contract renewal process. I encourage you to read the description of this process in the Annual Investment Management Agreement Approval Process section of this report.

Remaining invested through market downturns and reconfirming the appropriateness of a long term investment strategy is as important for our shareholders as it is for professional investment managers. For that reason, I again encourage you to remain in communication with your financial consultant on these subjects. For recent developments on all your Nuveen Funds, please visit the Nuveen web site: www.nuveen.com.

Nuveen remains committed to resolving the issues connected with outstanding auction rate preferred shares. In September 2009, Nuveen completed the refinancing, at par, of all the auction rate preferred shares issued by its taxable closed-end funds that were outstanding when the preferred auctions began to fail in February 2008. For a variety of reasons, refinancing the outstanding auction rate preferred shares issued by the municipal closed-end funds is taking longer but Nuveen is diligently pursuing a range of options to accomplish this. Please consult the Nuveen web site for the most recent information about the redemption of municipal auction rate preferred shares.

On behalf of the other members of your Fund's Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

/s/ Robert P. Bremner

Robert P. Bremner
Chairman of the Board
November 24, 2009

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Portfolio Manager's Comments

Nuveen New York Investment Quality Municipal Fund, Inc. (NQN)
Nuveen New York Select Quality Municipal Fund, Inc. (NVN)
Nuveen New York Quality Income Municipal Fund, Inc. (NUN)
Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF)
Nuveen Insured New York Dividend Advantage Municipal Fund (NKO)
Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK)

Portfolio manager Cathryn Steeves reviews economic and municipal market conditions at the national and state levels, key investment strategies and the twelve-month performance of the Nuveen New York Funds. Cathryn, who joined Nuveen in 1996, assumed portfolio management responsibility for these six Funds in 2006.

WHAT FACTORS AFFECTED THE U.S. ECONOMY AND MUNICIPAL MARKET DURING THE TWELVE-MONTH REPORTING PERIOD ENDED SEPTEMBER 30, 2009?

During this reporting period, municipal bond prices generally rose as strong cash flows into municipal bond funds combined with a tighter supply of new tax-exempt issuance to provide favorable supply and demand conditions. As the period began, downward pressure on the economy continued. In an effort to improve overall economic conditions, the Federal Reserve (Fed) continued to cut interest rates, lowering the fed funds rate from 2.00% on October 1, 2008, to a target range of zero to 0.25% in December 2008, its lowest level on record. In March 2009, the Fed announced that, in addition to maintaining the current target rate, it would buy \$300 billion in long-term Treasury securities in an effort to support private credit markets and up to an additional \$750 billion (for a total of \$1.25 trillion) in agency mortgage-backed securities to bolster the housing market. The federal government joined in the effort to boost the economy by passing a \$700 billion financial industry rescue package in October 2008, which was followed by a \$787 billion stimulus package in February 2009.

In recent months, the measures taken by the Federal Reserve and the federal government to ease the economic recession have produced some incipient signs of improvement in the economy. In the third quarter of 2009, the U.S. economy, as measured by the U.S. gross domestic product (GDP), posted positive growth (3.5% annualized) for the first time since the second quarter of 2008. Housing prices also provided something of a bright spot between June and August 2009 by recording three consecutive months of positive returns, the first following three years of decline. At the same time, inflation remained muted, as the Consumer Price Index (CPI), reflecting a 22% drop in energy prices, fell 1.3% year-over-year as of September 2009. This marked the sixth straight month that consumer prices dropped from their levels of a year earlier, the longest such decline since 1954-1955. The core CPI (which excludes food and

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energy) rose 1.5% over this twelve-month period, within the Fed's unofficial objective of 2.0% or lower for this measure. However, the economy continued to be stressed by weakness in the labor markets. September 2009 marked the 21st

consecutive month of job losses, bringing the total to 7.2 million jobs lost since the recession began in December 2007. The national unemployment rate for September 2009 was 9.8%, a 26-year high, up from 6.2% in September 2008.

Municipal market conditions began to show signs of improvement in mid-December 2008 and municipal bonds were on an improving trend during the first nine months of 2009. This was bolstered by the reduced supply of tax-exempt municipal debt in the marketplace, due in part to the introduction of the Build America Bond program in April 2009. Build America Bonds are a new class of taxable municipal debt created as part of the February 2009 economic stimulus package. These bonds offer municipal issuers a federal subsidy equal to 35% of the security's interest payments and therefore offer issuers an attractive alternative to traditional tax-exempt debt. As of September 30, 2009, approximately 20% of new bonds issued in the municipal market, totaling more than \$33 billion, were issued as taxable Build America Bonds.

Over the twelve months ended September 30, 2009, municipal bond issuance nationwide totaled \$381.1 billion, a drop of approximately 17% compared with the twelve-month period ended September 30, 2008. As mentioned earlier, demand for tax-exempt bonds was exceptionally strong during the first nine months of 2009. This combination of lower tax-exempt supply and increased demand provided support for municipal bond prices.

HOW WERE THE ECONOMIC AND MARKET ENVIRONMENTS IN NEW YORK DURING THIS PERIOD?

According to the most recent data available, New York's economy continued to contract in 2008, as the state posted annual GDP growth of 1.6%, down from 4.4% in 2007. This dropped New York from its ranking as the second fastest growing state economy in the nation to 18th. These numbers still compared favorably with economic growth for the nation as a whole, which registered 0.7% in 2008 and 2.0% in 2007. Much of the decline in New York's GDP can be attributed to the state's -- and especially New York City's -- substantial exposure to the financial sector, which continued to experience turmoil and job losses. The majority of the jobs lost in the state over the past twelve months were in the finance, professional and business services, manufacturing and construction sectors, while education and health services was the only sector to show a small gain in employment. This gain was significant, however, because the education and health services sector represents approximately 18% of the New York economy, compared with an average of 13% nationally. As of September 2009, the unemployment rate in New York was 8.9%. The decline in the housing sector also added to New York's economic slowdown. Housing markets across the state continued to weaken, although the drop was not as precipitous in New York as nationally. In New York City, for example, housing prices fell 9.6% during the twelve months ended August 2009, compared with an average decrease of 11.3% nationwide, according to the Standard & Poor's/Case-Shiller home price index of 20 major metropolitan areas. This placed New York 13th among the index's 20 cities in loss of home value. In terms of number of home foreclosures, New York ranked 39th among the 50 states in the third quarter of 2009. As of September 30,

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2009, Moody's, Standard & Poor's (S&P) and Fitch rated New York general obligation debt at Aa3/AA/AA-, respectively, with stable outlooks from all three rating agencies. For the twelve months ended September 30, 2009, municipal issuance in New York totaled \$38.7 billion, down 14% from the previous twelve months. Despite the decrease, New York ranked second among state issuers, behind California.

WHAT KEY STRATEGIES WERE USED TO MANAGE THESE NEW YORK FUNDS DURING THIS

REPORTING PERIOD?

During the majority of this twelve-month period, the municipal market was characterized by stronger demand, constrained supply, and generally improving valuations. Due largely to the decrease in new tax-exempt supply, investment activity in the New York Funds was more limited than usual. While there was considerable issuance of Build America Bonds over the last half of this period, we do not see them as a good investment opportunity since interest payments from these bonds represent taxable income.

The already tight supply situation was further compounded for these Funds by the severe decline in the issuance of insured bonds. During the first nine months of 2009, new insured securities accounted for only 10.5% of national issuance, compared with 20.4% during the first nine months of 2008 and historical levels of approximately 50%. Insured supply in New York was even more scarce, totaling only about 4% of issuance in the state during the first nine months of 2009. The limited liquidity of many insured bonds, which resulted from concerns about the financial health of municipal bond insurers, also dampened trading activity during this period.

To better position the Funds for the current environment in the insured marketplace while maintaining their insured nature, the Board of Directors/Trustees of the Nuveen New York Insured Funds approved changes to the investment policies of these six Funds that were designed to help increase portfolio management flexibility. Previously, all of these Funds' net assets were invested in AAA rated insured bonds. The new policies require that at least 80% of the Funds' net assets be invested in insured municipal bonds guaranteed by insurers rated A or better. At the same time, at least 80% of the Funds' net assets must be invested in municipal bonds rated AA or better (with or without insurance), deemed to be of comparable quality by the Fund's adviser, or backed by an escrow or trust containing sufficient U.S. government or government agency securities. Additionally, the Funds also may invest up to 20% of their net assets in uninsured municipal bonds rated A to BBB or deemed to be of comparable quality. These changes were approved by the Funds' shareholders in July (NNF, NVN, NQN, NKO), August (NUN) and September 2009 (NRK). Further details on these policy changes and recent developments in the insured marketplace can be found on page seven.

Because the policy changes were approved late in the reporting period, we have only begun to implement them. Overall, we continued to focus on relative value by taking a bottom-up approach to discover undervalued sectors and individual credits with the potential to perform well over the long term. As the market rallied, we took advantage of selected opportunities to add bonds with longer maturities and higher coupons.

Cash for new purchases during this period was generated by maturing or called bonds. As with our investment activity, we were not active in trying to sell portfolio holdings in a market environment where the majority of the bonds available for reinvestment offered

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lower yields at higher dollar prices. The Funds continued to maintain their cash reserves, which we had increased amid the market uncertainty of the previous reporting period, in anticipation of increased tax-exempt issuance during the last part of 2009.

All of these Funds continued to use inverse floating rate securities.(1) We employ inverse floaters as part of our management strategies for a variety of reasons, including duration management, income enhancement and as a form of

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leverage. As of September 30, 2009, the inverse floaters remained in place in all of these Funds. During the first half of the period, NRK also invested in additional types of derivative instruments(2) designed to help extend its duration. These derivatives were removed prior to March 31, 2009.

HOW DID THE FUNDS PERFORM?

Individual results for these Nuveen New York Funds, as well as relevant index and peer group information, are presented in the accompanying table.

AVERAGE ANNUAL TOTAL RETURNS ON COMMON SHARE NET ASSET VALUE FOR PERIODS ENDED 9/30/09

	1-YEAR	5-YEAR	10-YEAR
NQN	19.74%	4.35%	6.92%
NVN	20.98%	4.54%	6.75%
NUN	20.46%	4.46%	6.48%
NNF	19.42%	4.39%	6.49%
NKO	19.41%	4.89%	N/A
NRK	19.67%	5.48%	N/A
Standard & Poor's (S&P) New York Municipal Bond Index(3)	14.63%	4.89%	5.84%
Lipper Single-State Insured Municipal Debt Funds Average(4)	22.62%	4.67%	6.49%
Standard & Poor's (S&P) Insured Municipal Bond Index(5)	15.63%	4.63%	6.01%
Barclays Capital Insured Municipal Bond Index(6)	16.06%	4.75%	5.97%

For the twelve months ended September 30, 2009, the total returns on common share net asset value (NAV) for all six of these New York Funds exceeded the returns for the Standard & Poor's (S&P) New York Municipal Bond Index, the national S&P Insured Municipal Bond Index and Barclays Capital Insured Municipal Bond Index. All of the Funds lagged the average return for the Lipper Single-State Insured Municipal Debt Funds Average. The performance of the Lipper peer group represents the overall average of returns for funds from eight different states with a wide variety of municipal market conditions, making direct comparisons less applicable.

Key management factors that influenced the Funds' returns during this period included yield curve and duration positioning, credit exposure and sector allocation. In addition, leverage was an important factor affecting the Funds' performances over this period. The impact of leverage is discussed in more detail on page six.

During this period, we saw prices rise and yields fall for many municipal securities, especially at the longer end of the municipal yield curve. Bonds in the Barclays Capital Municipal Bond Index with maturities longer than 15 years, particularly those maturing in 20 years or more, benefited the most from this interest rate environment. These bonds generally outperformed credits with shorter maturities, with bonds maturing in one to

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

- (1) An inverse floating rate security, also known as an inverse floater, is a financial instrument designed to pay long-term tax-exempt interest at a rate that varies inversely with a short-term tax-exempt interest rate index. For the Nuveen Funds, the index typically used is the Securities Industry and Financial Markets (SIFM) Municipal Swap Index (previously referred to as the Bond Market Association Index or BMA). Inverse floaters, including those inverse floating rate securities in which the Funds invested during this reporting period, are further defined within the Notes to Financial Statements and Glossary of Terms Used in this Report sections of this report.
- (2) Each Fund may invest in derivative instruments such as forwards, futures, options, and swap transactions. For additional information on the derivative instruments in which each Fund was invested during and at the end of the reporting period, see the Portfolio of Investments, Financial Statements, and Notes to Financial Statements sections of this report.
- (3) The Standard & Poor's (S&P) New York Municipal Bond Index is an unleveraged, market value-weighted index designed to measure the performance of the investment-grade New York municipal bond market. This index does not reflect any initial or ongoing expenses and is not available for direct investment.
- (4) The Lipper Single-State Insured Municipal Debt Funds Average is calculated using the returns of all closed-end funds in this category for each period as follows: 1-year, 44 funds; 5-year, 44 funds; and 10-year, 24 funds. The performance of the Lipper Single-State Insured Municipal Debt Funds Average represents the overall average of returns for funds from eight different states with a wide variety of municipal market conditions. Fund and Lipper returns assume reinvestment of dividends.
- (5) The Standard & Poor's (S&P) Insured Municipal Bond Index is an unleveraged, market value-weighted national index designed to measure the performance of the insured U.S. municipal bond market. This index does not reflect any initial or ongoing expenses and is not available for direct investment.
- (6) The Barclays Capital (formerly Lehman Brothers) Insured Municipal Bond Index is an unleveraged, unmanaged national index comprising a broad range of insured municipal bonds. Results for the Barclays Capital index do not reflect any expenses, and the index is not available for direct investment.

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two years posting the weakest returns for the period. Overall, duration positioning was a positive contributor to these Funds' returns, due largely to the fact that they were generally underweighted in the underperforming shorter part of the yield curve. NVN and NUN had the longest durations, which was especially beneficial for their performances. As previously mentioned, NRK used derivative positions during the first half of this period to synthetically lengthen its duration. This had a positive impact on NRK's total return performance for the twelve months, helping to partially offset the negative impact of this Fund's greater exposure to the shorter end of the yield curve. NKO also had heavier exposure to shorter bonds than the other four Funds.

While duration played an important role in performance during these twelve months, credit exposure was also a significant factor. As noted earlier, demand for municipal bonds increased among both institutional and individual investors

during this period. This increase was driven by a variety of factors, including concerns about potential tax increases, the need to rebalance portfolio allocations, and a growing appetite for additional risk. At the same time, the supply of new municipal paper declined. As investors bid up municipal bond prices, lower-rated and non-rated bonds generally outperformed those rated AAA. In this environment, the Funds' performances benefited from their allocations of bonds rated A and BBB and non-rated bonds.

Holdings that generally contributed positively to the Funds' performances during this period included industrial development revenue (IDR), housing, water and sewer, education and health care bonds, all of which outperformed the general municipal market. In general, these Funds had relatively heavy weightings in health care and education. Zero coupon bonds and credits backed by the 1998 master tobacco settlement agreement were also among the strongest performers.

Pre-refunded bonds, which are often backed by U.S. Treasury securities and which had been one of the top performing segments of the municipal bond market over the past two years, performed especially poorly during this period. This was due primarily to their shorter effective maturities and higher credit quality. These Funds were generally underweighted in this category, which lessened the negative impact of these holdings. Other market segments that detracted from performance included resource recovery and leasing bonds, the only two revenue sectors that failed to outperform the overall municipal market during this period. General obligation bonds also struggled to keep pace with the municipal market return during these past twelve months.

IMPACT OF THE FUNDS' CAPITAL STRUCTURES AND LEVERAGE STRATEGIES ON PERFORMANCE

One important factor impacting the returns of these Funds relative to the comparative indexes was the Funds' use of financial leverage. The Funds use leverage because their managers believe that, over time, leveraging provides opportunities for additional income and total returns for common shareholders. However, use of leverage also can expose common shareholders to additional risk--especially when market conditions are unfavorable. For example, as the prices of securities held by a Fund declines, the negative impact of these valuation changes on common share net asset value and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when bond prices generally are rising.

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Over the early part of this period, leverage hampered the performance of the Funds using this strategy. However, leverage made a significant positive contribution to these Funds returns over much of 2009, which can be seen in their twelve-month performance shown on page five.

RECENT DEVELOPMENTS REGARDING BOND INSURANCE COMPANIES AND FUND POLICY CHANGES

Another factor that had an impact on the performance of these Funds was their positions in bonds backed by municipal bond insurers that experienced downgrades in their credit ratings. During the period covered by this report, all bond insurers experienced one or more rating reductions by at least one or more rating agencies. At the time this report was prepared, there are no longer any bond insurers rated AAA by more than one of the major rating agencies (Moody's Investor Service, S&P and Fitch) and at least one rating agency has placed each insurer on "negative credit watch," "credit outlook/watch developing" "credit outlook/watch negative," "credit watch evolving," "rating withdrawn" or "regulatory supervision" which may presage one or more rating reductions for any insurer in the future. As concern increased about the balance sheets of insurers, prices on insured bonds - especially those bonds issued by weaker

underlying credits - declined, detracting from the Funds' performances. By the end of this period, most insured bonds were being valued according to their fundamentals as if they were uninsured. On the whole, the holdings of all of these Funds continued to be well diversified and it is important to note that municipal bonds historically have had a very low rate of default.

During March 2008, the Nuveen Funds' Board of Directors/Trustees approved changes to the investment policies of all the Nuveen insured municipal closed-end Funds. The new policies require that (1) at least 80% of the Fund's net assets be invested in insured municipal bonds guaranteed by insurers rated "A" or better by at least one rating agency at the time of purchase; (2) at least 80% of the Fund's net assets must be invested in municipal bonds rated "AA" or better by at least one rating agency (with or without insurance), deemed to be of comparable quality by the Adviser, or backed by an escrow or trust containing sufficient U.S. Government or Government agency securities at the time of purchase; and (3) up to 20% of the Fund's net assets may be invested in uninsured municipal bonds rated "A" to "BBB" by at least one rating agency or deemed to be of comparable quality by the Adviser at the time of purchase. These policy changes are designed to increase portfolio manager flexibility and retain the insured nature of the funds' investment portfolios for current and future environments.

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RECENT DEVELOPMENTS REGARDING THE FUND'S LEVERAGED CAPITAL STRUCTURE

As noted in the last several shareholder reports, the auction rate preferred shares issued by many closed-end funds, including these Nuveen Funds, have been hampered by a lack of liquidity since February 2008. Since that time, more auction rate preferred shares have been submitted for sale in their regularly scheduled auctions than there have been offers to buy. In fact, offers to buy have been almost completely non-existent since late February, 2008. This means that these auctions have "failed to clear," and that many, or all, of the auction rate preferred shareholders who wanted to sell their shares in these auctions were unable to do so. This lack of liquidity in auction rate preferred shares did not lower the credit quality of these shares, and auction rate preferred shareholders unable to sell their shares received distributions at the "maximum rate" applicable to failed auctions, as calculated in accordance with the pre-established terms of the auction rate preferred shares. In the recent market, with short-term rates at multi-generational lows, those maximum rates also have been low.

One continuing implication for common shareholders from the auction failures is that each Fund's cost of leverage likely has been incrementally higher at times than it otherwise might have been had the auctions continued to be successful. As a result, each Fund's common share earnings likely have been incrementally lower at times than they otherwise might have been.

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As noted in the last several shareholder reports, the Funds' Board of Directors/Trustees authorized a plan to use tender option bonds (TOBs), also known as floating rate securities, to refinance a portion of the Funds' outstanding auction rate preferred shares. The amount of TOBs that a Fund may use varies according to the composition of each Fund's portfolio. Some Funds have a greater ability to use TOBs than others. As of September 30, 2009, the amounts of auction rate preferred securities redeemed, at par, by each of the Funds are as shown in the accompanying table.

FUND	AUCTION RATE PREFERRED SHARES REDEEMED	% OF ORIGINAL AUCTION RATE PREFERRED SHARES
NQN	\$ 32,500,000	22.57%
NVN	\$ 29,100,000	15.08%
NUN	\$ 36,225,000	18.39%
NNF	\$ 14,650,000	22.54%
NKO	\$ 61,000,000	100.00%
NRK	\$ --	--%

As noted in past shareholder reports, NKO's redemptions were achieved through the issuance of variable rate demand preferred shares (VRDP) in conjunction with the proceeds from the creation of TOBs. VRDP is a newly-developed instrument that essentially replaced the auction rate preferred shares used as leverage in NKO, and potentially, could be used to refinance the auction rate preferred shares of other Funds. The holder of VRDP has a right to put the shares to an external liquidity provider, whose fees are paid by the Fund and its common shareholders. VRDP is offered only to qualified institutional buyers, defined pursuant to Rule 144A under the Securities Act of 1933. As of September 30, 2009, NKO had issued \$50 million of VRDP.

As of September 30, 2009, 78 out of 88 Nuveen closed-end municipal funds have redeemed, at par, all or a portion of their outstanding auction rate preferred shares. These redemptions bring the total amount of Nuveen's municipal closed-end funds' auction rate preferred share redemptions to approximately \$2.3 billion of the original \$11 billion outstanding.

For up-to-date information, please visit the Nuveen CEF Auction Rate Preferred Resource Center at:
<http://www.nuveen.com/ResourceCenter/AuctionRatePreferred.aspx>.

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Common Share Dividend and Share Price Information

During the twelve-month reporting period ended September 30, 2009, NQN and NUN each had three monthly dividend increases; NVN, NNF, and NKO each had two increases; and NRK had one increase.

As the result of normal portfolio activity, common shareholders of the following Funds received long-term capital gains distributions at the end of December 2008 as follows:

FUND	LONG-TERM CAPITAL GAINS (PER SHARE)
NKO	\$ 0.0245
NRK	\$ 0.0082

All of the Funds in this report seek to pay stable dividends at rates that reflect each Fund's past results and projected future performance. During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in

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excess of its earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of September 30, 2009, all of the Funds in this report had positive UNII balances for both tax and financial statement purposes.

As of September 30, 2009, the following Funds cumulatively repurchased common shares as shown in the accompanying table.

FUND	COMMON SHARES REPURCHASED	% OF OUTSTANDING COMMON SHARES
NQN	105,600	0.6%
NVN	118,000	0.5%
NUN	158,100	0.7%
NNF	73,000	0.9%
NKO	27,000	0.3%
NRK	6,800	0.2%

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During the twelve-month reporting period, the following Funds repurchased common shares at a weighted average price and a weighted average discount per common share as shown in the accompanying table.

FUND	COMMON SHARES REPURCHASED	WEIGHTED AVERAGE PRICE PER SHARE REPURCHASED	WEIGHTED AVERAGE DISCOUNT PER SHARE REPURCHASED
NQN	83,900	\$ 11.16	18.6%
NVN	112,400	\$ 11.07	19.9%
NUN	150,400	\$ 10.93	19.9%
NNF	73,000	\$ 11.34	19.1%
NKO	27,000	\$ 11.28	19.0%
NRK	6,800	\$ 11.41	18.0%

As of September 30, 2009, the Funds' common share prices were trading at (-) discounts to their common share NAVs as shown in the accompanying table.

FUND	9/30/09 (-) DISCOUNT	TWELVE-MONTH AVERAGE (-) DISCOUNT
NQN	-6.30%	-14.35%
NVN	-10.47%	-16.50%
NUN	-9.70%	-16.35%
NNF	-10.79%	-16.90%
NKO	-7.25%	-15.94%
NRK	-9.75%	-13.61%

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NQN Performance OVERVIEW | Nuveen New York Investment Quality Municipal Fund,
Inc. as of September 30, 2009

FUND SNAPSHOT

Common Share Price	\$ 14.13
Common Share Net Asset Value	\$ 15.08
Premium/(Discount) to NAV	-6.30%
Market Yield	5.31%
Taxable-Equivalent Yield(4)	7.91%
Net Assets Applicable to Common Shares (\$000)	\$ 264,170
Average Effective Maturity on Securities (Years)	14.64
Leverage-Adjusted Duration	6.78

AVERAGE ANNUAL TOTAL RETURN

(Inception 11/20/90)

	ON SHARE PRICE	ON NAV
1-Year	39.45%	19.74%
5-Year	4.73%	4.35%
10-Year	6.20%	6.92%

PORTFOLIO COMPOSITION

(as a % of total investments)

Tax Obligation/Limited	33.5%
Health Care	14.5%
Transportation	10.8%
Education and Civic Organizations	10.7%
Tax Obligation/General	10.2%
Utilities	4.9%
Euro Dollar Time Deposit	5.2%
Other	10.2%

INSURERS

(as a % of total Insured investments)

NPFG(5)	28.6%
AMBAC	28.0%
FGIC	20.9%

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FSA	17.5%
Other	5.0%

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	98%
U.S. Guaranteed*	2%

* U.S. Guaranteed includes 2% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE

[BAR CHART]

Oct	\$ 0.052
Nov	0.052
Dec	0.052
Jan	0.052
Feb	0.052
Mar	0.056
Apr	0.056
May	0.0615
Jun	0.0615
Jul	0.0615
Aug	0.0615
Sep	0.0625

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.76
	10.63
	7.97
	9.32
	10.68
	10.71
	11.14
	10.2
	9.25
	9.52
	9.15
	8.13
	9.16
	9.69
	10.58
	11.54
	11.27
	11.27
	11.48
	11.57
	11.83
	11
	11.5
	11.17
	11.03
	11.16

	11.5
	11.75
	11.86
	11.94
	12
	12.27
	12.54
	12.52
	12.61
	12.59
	12.95
	12.09
	12.4
	12.7
	12.5
	12.8199
	12.73
	13.03
	13.33
	13.38
	13.27
	13.98
	14.23
	14.34
	14.14
	14
	14.026
9/30/09	14.13

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) MBIA's public finance subsidiary.

12 Nuveen Investments

NVN Performance OVERVIEW | Nuveen New York Select Quality Municipal Fund, Inc. as of September 30, 2009

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured

92%

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U.S. Guaranteed* 8%

* U.S. Guaranteed includes 8% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE

[BAR CHART]

Oct	\$ 0.0545
Nov	0.0545
Dec	0.0545
Jan	0.0545
Feb	0.0545
Mar	0.0545
Apr	0.0545
May	0.0595
Jun	0.0595
Jul	0.0595
Aug	0.0595
Sep	0.062

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.7699
	10.93
	8.11
	9.36
	10.5
	10.59
	11.11
	10.59
	9.53
	9.68
	9.29
	8.39
	9.52
	9.86
	10.56
	11.62
	11.36
	11.11
	11.46
	11.65
	11.81
	11.19
	11.39
	10.88
	10.77
	11.15
	11.39
	11.61
	11.68
	11.63
	11.71
	12.07
	12.26
	12.14
	12.19
	12.21

	12.22
	12
	11.98
	12.25
	12.16
	12.33
	12.38
	12.76
	13.084
	13.18
	13.25
	13.27
	13.42
	13.61
	13.6
	13.73
	13.8664
9/30/09	13.76

FUND SNAPSHOT

Common Share Price	\$	13.76
Common Share Net Asset Value	\$	15.37
Premium/(Discount) to NAV		-10.47%
Market Yield		5.41%
Taxable-Equivalent Yield(4)		8.06%
Net Assets Applicable to Common Shares (\$000)	\$	356,491
Average Effective Maturity on Securities (Years)		15.48
Leverage-Adjusted Duration		7.58

AVERAGE ANNUAL TOTAL RETURN
(Inception 5/22/91)

	ON SHARE PRICE	ON NAV
1-Year	36.22%	20.98%
5-Year	4.29%	4.54%
10-Year	5.48%	6.75%

PORTFOLIO COMPOSITION
(as a % of total investments)

Tax Obligation/Limited	31.4%
Health Care	12.4%
Education and Civic Organizations	11.7%
Tax Obligation/General	10.9%
U.S. Guaranteed	8.1%

Utilities	7.7%
Transportation	5.7%
Euro Dollar Time Deposit	3.8%
Other	8.3%

INSURERS
(as a % of total Insured investments)

NPFG(5)	32.7%
AMBAC	32.0%
FGIC	16.1%
FSA	16.1%
Other	3.1%

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) MBIA's public finance subsidiary.

Nuveen Investments 13

NUN Performance OVERVIEW | Nuveen New York Quality Income Municipal Fund, Inc.
as of September 30, 2009

FUND SNAPSHOT

Common Share Price	\$ 13.68
Common Share Net Asset Value	\$ 15.15
Premium/(Discount) to NAV	-9.70%
Market Yield	5.35%

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Taxable-Equivalent Yield(4)	7.97%
Net Assets Applicable to Common Shares (\$000)	\$ 359,827
Average Effective Maturity on Securities (Years)	14.27
Leverage-Adjusted Duration	7.39

AVERAGE ANNUAL TOTAL RETURN
(Inception 11/20/91)

	ON SHARE PRICE	ON NAV
1-Year	38.91%	20.46%
5-Year	4.51%	4.46%
10-Year	5.53%	6.48%

PORTFOLIO COMPOSITION
(as a % of total investments)

Tax Obligation/Limited	32.5%
Education and Civic Organizations	13.4%
Health Care	9.9%
U.S. Guaranteed	9.5%
Transportation	9.5%
Tax Obligation/General	9.0%
Utilities	7.1%
Euro Dollar Time Deposit	2.6%
Other	6.5%

INSURERS
(as a % of total Insured investments)

NPFG(5)	30.6%
AMBAC	25.7%
FSA	21.5%
FGIC	19.8%
Other	2.4%

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	90%
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U.S. Guaranteed* 10%

* U.S. Guaranteed includes 9% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE

[BAR CHART]

Oct	\$ 0.0525
Nov	0.0525
Dec	0.0525
Jan	0.0525
Feb	0.0525
Mar	0.054
Apr	0.054
May	0.059
Jun	0.059
Jul	0.059
Aug	0.059
Sep	0.061

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.4
	10.52
	7.95
	9.24
	10.44
	10.45
	10.89
	10.26
	9.46
	9.41
	9.3
	8.35
	9.32
	9.87
	10.67
	11.5
	11.52
	11.04
	11.22
	11.54
	11.74
	11.17
	11.26
	10.75
	10.7
	11.1
	11.12
	11.5
	11.7364
	11.55
	11.75
	12.01
	12.23
	12.12
	12.1
	12.2

	12.11
	11.9532
	11.93
	12.11
	12.17
	12.16
	12.32
	12.76
	12.93
	12.96
	12.97
	13.16
	13.22
	13.38
	13.44
	13.6
	13.69
9/30/09	13.68

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) Primarily all of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) MBIA's public finance subsidiary.

14 Nuveen Investments

NNF Performance OVERVIEW | Nuveen Insured New York Premium Income Municipal Fund, Inc. as of September 30, 2009

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	95%
U.S. Guaranteed*	5%

* U.S. Guaranteed includes 5% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE

[BAR CHART]

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Oct	\$ 0.0505
Nov	0.0505
Dec	0.0505
Jan	0.0505
Feb	0.0505
Mar	0.0505
Apr	0.0505
May	0.055
Jun	0.055
Jul	0.055
Aug	0.055
Sep	0.056

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.96
	11.01
	8.15
	9.45
	10.71
	10.58
	10.86
	10.55
	9.43
	9.85
	9.1
	8.37
	9.5
	9.8
	10.35
	11.48
	11.32
	11.25
	11.5375
	11.8
	12.06
	11.28
	11.62
	11.19
	10.9
	11.16
	11.37
	11.42
	11.7199
	11.72
	11.96
	12.11
	12.34
	12.4
	12.2
	12.25
	12.2
	12
	12
	12.1
	12.06
	12.25
	12.34
	12.6
	13.23

	13.1
	13.26
	13.27
	13.44
	13.58
	13.6
	13.81
	13.76
9/30/09	13.64

FUND SNAPSHOT

Common Share Price	\$	13.64
Common Share Net Asset Value	\$	15.29
Premium/(Discount) to NAV		-10.79%
Market Yield		4.93%
Taxable-Equivalent Yield(4)		7.35%
Net Assets Applicable to Common Shares (\$000)	\$	126,259
Average Effective Maturity on Securities (Years)		14.67
Leverage-Adjusted Duration		6.78

AVERAGE ANNUAL TOTAL RETURN
(Inception 12/17/92)

	ON SHARE PRICE	ON NAV
1-Year	30.31%	19.42%
5-Year	3.74%	4.39%
10-Year	5.53%	6.49%

PORTFOLIO COMPOSITION
(as a % of total investments)

Tax Obligation/Limited	35.8%
Health Care	14.7%
Education and Civic Organizations	13.4%
Transportation	7.6%
Tax Obligation/General	7.0%
Water and Sewer	6.4%
Euro Dollar Time Deposit	3.9%
Other	11.2%

INSURERS

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(as a % of total Insured investments)

AMBAC	30.1%
NPFG(5)	25.7%
FSA	22.8%
FGIC	16.2%
SYNCORA	2.8%
Other	2.4%

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) MBIA's public finance subsidiary.

Nuveen Investments 15

NKO Performance OVERVIEW | Nuveen Insured New York Dividend Advantage Municipal Fund as of September 30, 2009

FUND SNAPSHOT

Common Share Price	\$ 14.07
Common Share Net Asset Value	\$ 15.17
Premium/(Discount) to NAV	-7.25%
Market Yield	5.42%
Taxable-Equivalent Yield(4)	8.08%
Net Assets Applicable to Common Shares (\$000)	\$ 120,406
Average Effective Maturity on Securities (Years)	16.44
Leverage-Adjusted Duration	6.79

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AVERAGE ANNUAL TOTAL RETURN
(Inception 3/25/02)

	ON SHARE PRICE	ON NAV
1-Year	36.41%	19.41%
5-Year	5.63%	4.89%
Since Inception	5.31%	6.64%

PORTFOLIO COMPOSITION
(as a % of total investments)

Tax Obligation/Limited	27.6%
Health Care	15.6%
Education and Civic Organizations	14.1%
Transportation	9.6%
Tax Obligation/General	9.5%
Utilities	7.6%
Euro Dollar Time Deposit	3.2%
Other	12.8%

INSURERS
(as a % of total Insured investments)

NPFG(6)	26.3%
AMBAC	26.1%
FGIC	22.0%
FSA	21.3%
Other	4.3%

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	86%
U.S. Guaranteed*	5%
FHA/FNMA/GNMA Guaranteed	2%
AA (Uninsured)	4%
BBB (Uninsured)	3%

* U.S. Guaranteed includes 2% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE (5)

[BAR CHART]

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Oct	\$ 0.055
Nov	0.055
Dec	0.055
Jan	0.055
Feb	0.055
Mar	0.055
Apr	0.055
May	0.062
Jun	0.062
Jul	0.062
Aug	0.062
Sep	0.0635

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.974
	10.9299
	7.66
	9.54
	10.9
	10.7999
	11
	10.6
	9.02
	9.51
	9.108
	8.49
	9.59
	9.92
	10.31
	11.84
	11.46
	11.13
	11.56
	11.8
	11.93
	11.26
	11.7499
	11.22
	11.0001
	11.47
	11.57
	11.5
	11.57
	11.71
	11.97
	12.49
	12.31
	12.3801
	12.27
	12.31
	12.4499
	12.3
	12.12
	12.21
	12.3001
	12.42
	12.42
	12.6701

	13.14
	12.9
	12.89
	13.08
	13.13
	13.47
	13.46
	13.62
	14.031
9/30/09	14.0727

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) The Fund paid shareholders a capital gains distribution in December 2008 of \$0.0245 per share.
- (6) MBIA's public finance subsidiary.

16 Nuveen Investments

NRK Performance OVERVIEW | Nuveen Insured New York Tax-Free Advantage Municipal Fund as of September 30, 2009

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	77%
U.S. Guaranteed*	14%
FHA/FNMA/GNMA Guaranteed	1%
AA (Uninsured)	4%
BBB (Uninsured)	4%

* U.S. Guaranteed includes 9% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE (5)

[BAR CHART]

Oct	\$ 0.0545
Nov	0.0545
Dec	0.0545

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Jan	0.0545
Feb	0.0545
Mar	0.0545
Apr	0.0545
May	0.0545
Jun	0.0545
Jul	0.0545
Aug	0.0545
Sep	0.058

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$	11.75
		11.8
		8.35
		9.77
		11
		11.08
		11.15
		11.04
		10.04
		10.3
		9.51
		8.82
		10.1501
		10.29
		10.47
		12.06
		12
		11.7212
		12.3
		12.31
		11.95
		11.0664
		11.55
		11.4
		11.0456
		11.15
		11.691
		11.72
		12.0702
		11.7001
		12.37
		12.69
		12.65
		12.4
		12.633
		12.7743
		12.93
		12.6
		12.25
		12.43
		12.25
		12.382
		12.68
		12.92
		13.35
		13.33
		13.1
		13.45

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	13.7499
	13.65
	13.4901
	13.8501
	13.71
9/30/09	13.6963

FUND SNAPSHOT

Common Share Price	\$ 13.70
Common Share Net Asset Value	\$ 15.18
Premium/(Discount) to NAV	-9.75%
Market Yield	5.08%
Taxable-Equivalent Yield(4)	7.57%
Net Assets Applicable to Common Shares (\$000)	\$ 53,223
Average Effective Maturity on Securities (Years)	13.95
Leverage-Adjusted Duration	7.24

AVERAGE ANNUAL TOTAL RETURN
(Inception 11/21/02)

	ON SHARE PRICE	ON NAV
1-Year	25.65%	19.67%
5-Year	5.39%	5.48%
Since Inception	4.08%	6.01%

PORTFOLIO COMPOSITION
(as a % of total investments)

Tax Obligation/Limited	31.4%
Education and Civic Organizations	15.8%
Health Care	14.8%
U.S. Guaranteed	13.3%
Tax Obligation/General	7.1%
Euro Dollar Time Deposit	7.3%
Other	10.3%

INSURERS
(as a % of total Insured investments)

NPFG(6)	31.1%
AMBAC	28.8%

FGIC	18.0%
AGC	7.6%
FSA	7.5%
RAAI	4.9%
Other	2.1%

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) The Fund paid shareholders a capital gains distribution in December 2008 of \$0.0082 per share.
- (6) MBIA's public finance subsidiary.

Nuveen Investments 17

NQN NVN NUN | Shareholder Meeting Report

The annual meeting of shareholders was held in the offices of Nuveen Investments on May 15, 2009; at this meeting the shareholders were asked to vote on the election of Board Members, the elimination of Fundamental Investment Policies and the approval of new Fundamental Investment Policies. The meeting was subsequently adjourned to June 17, 2009, and additionally adjourned to July 24, 2009; the meeting for NUN, NKO and NRK was adjourned to July 31, 2009, and additionally to August 14, 2009 for NUN and NRK, and additionally to September 1, 2009 for NRK.

NQN		NVN	
Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class

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TO APPROVE THE ELIMINATION OF THE FUND'S
FUNDAMENTAL POLICY RELATING TO
COMMODITIES.

For	8,874,988	2,940	11,783,831	3
Against	878,978	254	1,402,294	
Abstain	412,594	6	514,095	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
-------	------------	-------	------------	---

TO APPROVE THE NEW FUNDAMENTAL POLICY
RELATING TO COMMODITIES FOR THE FUND.

For	8,839,860	2,940	11,802,904	3
Against	890,758	254	1,392,540	
Abstain	435,942	6	504,776	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
-------	------------	-------	------------	---

TO APPROVE THE ELIMINATION OF THE FUND'S
FUNDAMENTAL POLICY RELATING TO SHORT
SALES.

For	8,851,287	2,940	11,889,335	3
Against	872,611	254	1,333,237	
Abstain	442,662	6	477,648	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
-------	------------	-------	------------	---

TO APPROVE THE ELIMINATION OF THE FUND'S
FUNDAMENTAL POLICY RELATING TO
DERIVATIVES.

For	8,823,958	2,940	11,849,191	3
Against	886,451	254	1,369,408	
Abstain	456,151	6	481,621	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
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TO APPROVE THE ELIMINATION OF THE FUND'S
FUNDAMENTAL POLICY PROHIBITING
INVESTMENT IN OTHER INVESTMENT COMPANIES.

For	8,831,903	2,940	11,993,378	3
Against	869,286	254	1,203,054	
Abstain	465,371	6	503,788	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
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TO APPROVE THE ELIMINATION OF THE FUND'S
FUNDAMENTAL POLICY RELATING TO
INVESTMENT IN MUNICIPAL BONDS RATED
WITHIN THE FOUR HIGHEST GRADES.

For	--	--	11,900,335	3
Against	--	--	1,310,347	
Abstain	--	--	489,538	
Broker Non-Votes	--	--	3,423,705	

Total	--	--	17,123,925	4
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	NON		NVN	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INVESTMENT IN MUNICIPAL BONDS COVERED BY INSURANCE OR BACKED BY AN ESCROW OR TRUST.				
For	8,869,056	2,983	--	--
Against	826,420	211	--	--
Abstain	471,084	6	--	--
Broker Non-Votes	2,974,443	--	--	--

Total	13,141,003	3,200	--	--
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING INVESTMENT IN MUNICIPAL OBLIGATIONS BACKED BY AN ESCROW OR TRUST ACCOUNT.				
For	8,869,056	2,983	--	--
Against	826,420	211	--	--
Abstain	471,084	6	--	--
Broker Non-Votes	2,974,443	--	--	--

Total	13,141,003	3,200	--	--
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES COVERED BY INSURANCE OR BACKED BY AN ESCROW OR TRUST.				
For	8,869,056	2,983	11,987,991	3
Against	826,420	211	1,196,300	
Abstain	471,084	6	515,929	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO OBTAINING POLICIES OF PORTFOLIO INSURANCE.				
For	--	--	--	--
Against	--	--	--	--
Abstain	--	--	--	--
Broker Non-Votes	--	--	--	--

Total	--	--	--	--
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO				

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INVESTMENT IN COLLATERALIZED OBLIGATIONS.

For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--

Total	--	--	--
=====			

Nuveen Investments 19

NQN NVN NUN | Shareholder Meeting Report (continued)

	NQN		NVN	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INSURED MUNICIPAL OBLIGATIONS.

For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--

Total	--	--	--
=====			

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT MUNICIPAL BONDS COVERED BY INSURANCE.

For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--

Total	--	--	--
=====			

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES.

For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--

Total	--	--	--
=====			

TO APPROVE THE NEW FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES.

For	8,981,046	2,983	11,999,224	3
-----	-----------	-------	------------	---

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Against	754,621	211	1,132,755
Abstain	430,893	6	568,241
Broker Non-Votes	2,974,443	--	3,423,705
<hr/>			
Total	13,141,003	3,200	17,123,925
<hr/>			

20 Nuveen Investments

	NQN		NVN	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class

APPROVAL OF THE BOARD MEMBERS WAS REACHED AS FOLLOWS:

John P. Amboian				
For	10,991,208	--	14,787,391	
Withhold	611,423	--	1,014,022	
<hr/>				
Total	11,602,631	--	15,801,413	

Robert P. Bremner				
For	10,965,539	--	14,718,190	
Withhold	637,092	--	1,083,223	
<hr/>				
Total	11,602,631	--	15,801,413	

Jack B. Evans				
For	10,968,192	--	14,734,896	
Withhold	634,439	--	1,066,517	
<hr/>				
Total	11,602,631	--	15,801,413	

William C. Hunter				
For	--	1,864	--	3
Withhold	--	181	--	
<hr/>				
Total	--	2,045	--	3

David J. Kundert				
For	10,968,933	--	14,777,170	
Withhold	633,698	--	1,024,243	
<hr/>				
Total	11,602,631	--	15,801,413	

William J. Schneider				
For	--	1,864	--	3
Withhold	--	181	--	
<hr/>				
Total	--	2,045	--	3

Judith M. Stockdale

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For	10,968,088	--	14,729,441
Withhold	634,543	--	1,071,972

Total	11,602,631	--	15,801,413
=====			
Carole E. Stone			
For	10,963,320	--	14,741,632
Withhold	639,311	--	1,059,781

Total	11,602,631	--	15,801,413
=====			
Terence J. Toth			
For	10,976,600	--	14,787,138
Withhold	626,031	--	1,014,275

Total	11,602,631	--	15,801,413
=====			

Nuveen Investments 21

NNF NKO NRK | Shareholder Meeting Report (continued)

	NNF		NKO	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO COMMODITIES.				
For	4,243,518	1,306	--	--
Against	406,299	107	--	--
Abstain	240,988	4	--	--
Broker Non-Votes	1,487,858	--	--	--

Total	6,378,663	1,417	--	--
=====				
TO APPROVE THE NEW FUNDAMENTAL POLICY RELATING TO COMMODITIES FOR THE FUND.				
For	4,239,185	1,306	--	--
Against	408,143	107	--	--
Abstain	243,477	4	--	--
Broker Non-Votes	1,487,858	--	--	--

Total	6,378,663	1,417	--	--
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO SHORT SALES.				
For	4,214,202	1,306	--	--
Against	415,390	107	--	--
Abstain	261,213	4	--	--
Broker Non-Votes	1,487,858	--	--	--

Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO DERIVATIVES.			
For	4,215,858	1,306	--
Against	406,160	107	--
Abstain	268,787	4	--
Broker Non-Votes	1,487,858	--	--

Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY PROHIBITING INVESTMENT IN OTHER INVESTMENT COMPANIES.			
For	4,221,076	1,306	--
Against	423,964	107	--
Abstain	245,764	4	--
Broker Non-Votes	1,487,859	--	--

Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INVESTMENT IN MUNICIPAL BONDS RATED WITHIN THE FOUR HIGHEST GRADES.			
For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--

Total	--	--	--
=====			

22 Nuveen Investments

	NNF		NKO	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferre shares vo toget as a c

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INVESTMENT IN MUNICIPAL BONDS COVERED BY INSURANCE OR BACKED BY AN ESCROW OR TRUST.				
For	--	--	--	--
Against	--	--	--	--
Abstain	--	--	--	--
Broker Non-Votes	--	--	--	--

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Total	--	--	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING INVESTMENT IN MUNICIPAL OBLIGATIONS BACKED BY AN ESCROW OR TRUST ACCOUNT.			
For	4,211,657	1,309	--
Against	412,752	104	--
Abstain	266,396	4	--
Broker Non-Votes	1,487,858	--	--

Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES COVERED BY INSURANCE OR BACKED BY AN ESCROW OR TRUST.			
For	4,221,137	1,309	--
Against	419,415	104	--
Abstain	250,253	4	--
Broker Non-Votes	1,487,858	--	--

Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO OBTAINING POLICIES OF PORTFOLIO INSURANCE.			
For	4,218,668	1,309	--
Against	407,263	104	--
Abstain	264,874	4	--
Broker Non-Votes	1,487,858	--	--

Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INVESTMENT IN COLLATERALIZED OBLIGATIONS.			
For	4,202,568	1,306	--
Against	422,362	107	--
Abstain	265,875	4	--
Broker Non-Votes	1,487,858	--	--

Total	6,378,663	1,417	--
=====			

Nuveen Investments 23

NNF NKO NRK | Shareholder Meeting Report (continued)

NNF		NKO	
Common and Preferred shares voting together	Preferred shares voting together	Common and Preferred shares voting together	Preferred shares voting together

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	as a class	as a class	as a class	as a class

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INSURED MUNICIPAL OBLIGATIONS.				
For	4,208,691	1,309	--	
Against	427,945	104	--	
Abstain	254,169	4	--	
Broker Non-Votes	1,487,858	--	--	

Total	6,378,663	1,417	--	
=====				

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT MUNICIPAL BONDS COVERED BY INSURANCE.				
For	--	--	3,984,590	
Against	--	--	320,342	
Abstain	--	--	210,752	
Broker Non-Votes	--	--	1,463,090	

Total	--	--	5,978,774	
=====				

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES.				
For	--	--	4,012,355	
Against	--	--	311,327	
Abstain	--	--	192,002	
Broker Non-Votes	--	--	1,463,090	

Total	--	--	5,978,774	
=====				

TO APPROVE THE NEW FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES.				
For	4,242,459	1,309	--	
Against	396,767	104	--	
Abstain	251,579	4	--	
Broker Non-Votes	1,487,858	--	--	

Total	6,378,663	1,417	--	
=====				

24 Nuveen Investments

	NNF		NKO	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferre shares vo toget as a c

APPROVAL OF THE BOARD MEMBERS WAS
REACHED AS FOLLOWS:

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John P. Amboian			
For	5,456,572	--	--
Withhold	399,388	--	--

Total	5,855,960	--	--
=====			
Robert P. Bremner			
For	5,436,886	--	4,907,087
Withhold	419,074	--	303,341

Total	5,855,960	--	5,210,428
=====			
Jack B. Evans			
For	5,442,732	--	4,907,587
Withhold	413,228	--	302,841

Total	5,855,960	--	5,210,428
=====			
William C. Hunter			
For	--	793	--
Withhold	--	83	--

Total	--	876	--
=====			
David J. Kundert			
For	5,459,246	--	--
Withhold	396,714	--	--

Total	5,855,960	--	--
=====			
William J. Schneider			
For	--	793	--
Withhold	--	83	--

Total	--	876	--
=====			
Judith M. Stockdale			
For	5,439,100	--	--
Withhold	416,860	--	--

Total	5,855,960	--	--
=====			
Carole E. Stone			
For	5,437,262	--	--
Withhold	418,698	--	--

Total	5,855,960	--	--
=====			
Terence J. Toth			
For	5,456,172	--	--
Withhold	399,788	--	--

Total	5,855,960	--	--
=====			

Nuveen Investments 25

Report of Independent Registered Public Accounting Firm

THE BOARDS OF DIRECTORS/TRUSTEES AND SHAREHOLDERS
NUVEEN NEW YORK INVESTMENT QUALITY MUNICIPAL FUND, INC.
NUVEEN NEW YORK SELECT QUALITY MUNICIPAL FUND, INC.
NUVEEN NEW YORK QUALITY INCOME MUNICIPAL FUND, INC.
NUVEEN INSURED NEW YORK PREMIUM INCOME MUNICIPAL FUND, INC.
NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND
NUVEEN INSURED NEW YORK TAX-FREE ADVANTAGE MUNICIPAL FUND

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., Nuveen Insured New York Dividend Advantage Municipal Fund and Nuveen Insured New York Tax-Free Advantage Municipal Fund (the "Funds") as of September 30, 2009, and the related statements of operations and cash flows (Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., and Nuveen Insured New York Dividend Advantage Municipal Fund only) for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended. These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Funds' internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of September 30, 2009, by correspondence with the custodian and brokers or by other appropriate auditing procedures where replies from brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial positions of Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., Nuveen Insured New York Dividend Advantage Municipal Fund and Nuveen Insured New York Tax-Free Advantage Municipal Fund at September 30, 2009, the results of their operations and cash flows (Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., and Nuveen Insured New York Dividend Advantage Municipal Fund only) for the year then ended, the changes in their net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended in conformity with US generally accepted accounting principles.

[Ernst & Young LLP]

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Chicago, Illinois
November 25, 2009

26 Nuveen Investments

NQN | Nuveen New York Investment Quality Municipal Fund, Inc.
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	EDUCATION AND CIVIC ORGANIZATIONS - 16.5% (10.7% OF TOTAL INVESTMENTS)	
\$ 3,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, Culinary Institute of America, Series 1999, 5.000%, 7/01/22 - NPFPG Insured	1/10 at 101.
2,070	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, St. Anne Institute, Issue 2, Series 1998E, 5.000%, 7/01/18 - AMBAC Insured	1/10 at 100.
935	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
6,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 - NPFPG Insured	1/10 at 100.
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/18 - AMBAC Insured	7/11 at 100.
3,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
1,730	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NPFPG Insured	7/15 at 100.
2,080	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NPFPG Insured	7/16 at 100.
550	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	7/17 at 100.
1,150	Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2005, 5.000%, 7/01/21 - NPFPG Insured	7/15 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
575	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
460	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
4,500	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 - FGIC Insured	7/15 at 100.
2,390	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	

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890	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
6,080	5.000%, 3/01/36 - NPMG Insured	9/16 at 100.
3,685	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
740	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.

42,835	Total Education and Civic Organizations	

HEALTH CARE - 22.5% (14.5% OF TOTAL INVESTMENTS)		
Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Montefiore Medical Center, Series 1999:		
620	5.250%, 8/01/19 - AMBAC Insured	2/10 at 101.
4,000	5.500%, 8/01/38 - AMBAC Insured	2/10 at 101.
6,875	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
1,780	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
2,575	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100.
3,535	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.

Nuveen Investments 27

NQN | Nuveen New York Investment Quality Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	HEALTH CARE (continued)	
\$ 1,500	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 - NPMG Insured	1/10 at 101.
8,000	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - NPMG Insured	1/10 at 101.
1,325	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 - AGC Insured	7/17 at 100.
6,000	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - NPMG Insured	7/13 at 100.
2,035	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
1,805	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Health System Obligated Group, Series 1998, 5.000%, 11/01/23 - NPMG Insured	11/09 at 100.

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1,585	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
8,525	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101.
2,000	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 1999A, 5.125%, 2/15/14 - AMBAC Insured	2/10 at 100.
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
3,150	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
2,100	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
<hr/>		
57,410	Total Health Care	
<hr/>		
	HOUSING/MULTIFAMILY - 5.2% (3.4% OF TOTAL INVESTMENTS)	
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:	
1,230	5.000%, 7/01/14 - FGIC Insured	No Opt. Ca
1,230	5.000%, 7/01/16 - FGIC Insured	7/15 at 100.
5,740	5.000%, 7/01/25 - FGIC Insured (UB)	7/15 at 100.
420	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
450	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2009B, 4.500%, 11/01/29	5/19 at 100.
30	New York State Housing Finance Agency, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Series 1994B, 6.250%, 8/15/14 - AMBAC Insured	2/10 at 100.
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:	
1,490	6.100%, 11/01/15 - FSA Insured	11/09 at 100.
2,540	6.125%, 11/01/20 - FSA Insured	11/09 at 100.
<hr/>		
13,130	Total Housing/Multifamily	
<hr/>		
	TAX OBLIGATION/GENERAL - 15.9% (10.2% OF TOTAL INVESTMENTS)	
3,000	Dormitory Authority of the State of New York, School Districts Revenue Bond Financing Program, Peekskill City School District, Series 2005D, 5.000%, 10/01/33 - NPMG Insured	10/15 at 100.
1,200	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100.
635	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - NPMG Insured	No Opt. Ca
2,000	Hempstead Town, New York, General Obligation Bonds, Series 2001A, 5.250%, 1/15/14 - NPMG Insured	1/11 at 101.
10,735	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.

28 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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TAX OBLIGATION/GENERAL (continued)

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\$	1,000	Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002, 5.000%, 3/01/16 - FGIC Insured	3/12 at 100.
	2,300	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100.
	3,000	New York City, New York, General Obligation Bonds: 5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
	2,300	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
		Oneida County, New York, General Obligation Public Improvement Bonds, Series 2000:	
	500	5.375%, 4/15/18 - NPMG Insured	10/09 at 102.
	500	5.375%, 4/15/19 - NPMG Insured	10/09 at 102.
		Pavilion Central School District, Genesee County, New York, General Obligation Bonds, Series 2005:	
	1,650	5.000%, 6/15/16 - FSA Insured	6/15 at 100.
	1,815	5.000%, 6/15/18 - FSA Insured	6/15 at 100.
	1,145	Three Village Central School District, Brookhaven and Smithtown, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 6/01/18 - FGIC Insured	No Opt. Ca
	1,620	West Islip Union Free School District, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 10/01/16 - FSA Insured	10/15 at 100.
	6,110	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 - NPMG Insured	8/15 at 100.
<hr/>			
	39,510	Total Tax Obligation/General	
<hr/>			
		TAX OBLIGATION/LIMITED - 50.1% (32.3% OF TOTAL INVESTMENTS)	
	1,575	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 - CIFG Insured	7/15 at 100.
	1,340	Dormitory Authority of the State of New York, Insured Revenue Bonds, 853 Schools Program - Anderson School, Series 1999E, Issue 2, 5.750%, 7/01/19 - AMBAC Insured	1/10 at 101.
	2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 - NPMG Insured	1/10 at 101.
	1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, Nassau County Board of Cooperative Educational Services, Series 2001A, 5.250%, 8/15/21 - FSA Insured	8/11 at 100.
	1,500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 - FSA Insured	8/14 at 100.
	2,410	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100.
		Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
	2,120	5.000%, 2/15/15 - FGIC Insured	No Opt. Ca
	1,200	5.000%, 8/15/23 - FGIC Insured	2/15 at 100.
	4,600	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NPMG Insured	10/12 at 100.
	3,135	Dormitory Authority of the State of New York, Secured Hospital Insured Revenue Bonds, Southside Hospital, Series 1998, 5.000%, 2/15/25 - NPMG Insured	2/10 at 100.
	375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
		Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	

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1,000	5.750%, 5/01/20 - FSA Insured	5/12 at 100.
1,200	5.750%, 5/01/22 - FSA Insured	5/12 at 100.
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District:	
1,290	5.750%, 5/01/26 - FSA Insured (UB)	5/14 at 100.
1,780	5.750%, 5/01/27 - FSA Insured (UB)	5/18 at 100.

Nuveen Investments 29

NQN | Nuveen New York Investment Quality Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	TAX OBLIGATION/LIMITED (continued)	
\$ 5,630	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
6,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.
2,760	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - NPMG Insured	7/12 at 100.
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	
1,250	5.500%, 1/01/19 - NPMG Insured	7/12 at 100.
2,000	5.500%, 1/01/20 - NPMG Insured	7/12 at 100.
2,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100.
4,095	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100.
4,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB)	No Opt. Ca
4,820	Nassau County Interim Finance Authority, New York, Sales and Use Tax Revenue Bonds, Series 2004H, 5.250%, 11/15/13 - AMBAC Insured	No Opt. Ca
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
2,115	5.000%, 11/15/18 - AMBAC Insured	11/13 at 100.
1,305	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100.
1,305	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
2,200	5.000%, 10/15/25 - NPMG Insured (UB)	10/14 at 100.
1,600	5.000%, 10/15/26 - NPMG Insured (UB)	10/14 at 100.
6,640	5.000%, 10/15/29 - AMBAC Insured (UB)	10/14 at 100.
1,500	5.000%, 10/15/32 - AMBAC Insured (UB)	10/14 at 100.
1,435	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/20 - AMBAC Insured	8/12 at 100.
1,660	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - NPMG Insured	2/13 at 100.
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured	2/14 at 100.

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3,910	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPMFG Insured	2/13 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:	
700	13.010%, 11/15/30 - AMBAC Insured (IF)	11/15 at 100.
3,195	12.996%, 11/15/44 - AMBAC Insured (IF)	11/15 at 100.
3,000	New York State Local Government Assistance Corporation, Revenue Bonds, Series 2008, 5.250%, 4/01/16 - FSA Insured (UB)	No Opt. Ca
1,500	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)	7/15 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:	
7,350	5.500%, 4/01/20 - AMBAC Insured	No Opt. Ca
1,500	5.000%, 4/01/21 - AMBAC Insured	10/15 at 100.
1,750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100.
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
6,300	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
1,000	5.250%, 6/01/21 - AMBAC Insured	6/13 at 100.
4,500	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100.

30 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
<hr/>		
	TAX OBLIGATION/LIMITED (continued)	
\$ 1,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured	3/15 at 100.
1,000	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured	6/15 at 100.
1,435	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Hampton Bays Public Library, Series 1999A, 6.000%, 10/01/19 - NPMFG Insured	10/10 at 102.
2,770	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.
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122,250	Total Tax Obligation/Limited	
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	TRANSPORTATION - 16.6% (10.8% OF TOTAL INVESTMENTS)	
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.500%, 11/15/19 - AMBAC Insured	11/12 at 100.
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:	
1,955	5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
5,360	5.000%, 1/01/30 - AMBAC Insured	1/15 at 100.
710	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.

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2,300	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPFPG Insured (Alternative Minimum Tax)	10/09 at 101.
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:	
2,080	5.000%, 12/01/19 - FSA Insured	6/15 at 101.
2,625	5.000%, 12/01/28 - SYNCORA GTY Insured	6/15 at 101.
1,475	5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
870	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.
5,025	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 5.750%, 12/01/25 - NPFPG Insured (Alternative Minimum Tax)	12/09 at 100.
	Puerto Rico Ports Authority, Revenue Bonds, Series 1991D:	
3,300	7.000%, 7/01/14 - FGIC Insured (Alternative Minimum Tax)	1/10 at 100.
11,500	6.000%, 7/01/21 - FGIC Insured (Alternative Minimum Tax)	1/10 at 100.
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
780	5.500%, 11/15/20 - NPFPG Insured	No Opt. Ca
2,300	5.250%, 11/15/22 - NPFPG Insured	11/12 at 100.

42,280	Total Transportation	

	U.S. GUARANTEED - 3.5% (2.3% OF TOTAL INVESTMENTS) (4)	
	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D:	
65	5.875%, 2/15/16 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
10	5.875%, 2/15/16 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2001B:	
75	5.500%, 8/15/19 (Pre-refunded 8/15/11) - MBIA Insured	8/11 at 100.
25	5.500%, 8/15/19 (Pre-refunded 8/15/11) - MBIA Insured	8/11 at 100.
770	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 - BIGI Insured (ETM)	No Opt. Ca
945	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997B, 5.000%, 7/01/20 - AMBAC Insured (ETM)	11/09 at 100.
5,090	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 5.000%, 4/01/23 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100.
1,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.

7,980	Total U.S. Guaranteed	

Nuveen Investments 31

NQN | Nuveen New York Investment Quality Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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UTILITIES - 7.6% (4.9% OF TOTAL INVESTMENTS)			
\$	2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
	2,620	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2003C, 5.000%, 9/01/16 - CIFG Insured	9/13 at 100.
	4,540	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: 5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
	6,160	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
	625	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
	2,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 - NPMFG Insured (Alternative Minimum Tax)	3/10 at 101.
	760	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15 at 100.
	19,205	Total Utilities	
WATER AND SEWER - 7.0% (4.5% OF TOTAL INVESTMENTS)			
	5,030	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds: 5.000%, 6/15/27 - NPMFG Insured (UB)	6/15 at 100.
	2,575	5.000%, 6/15/36 - NPMFG Insured (UB)	6/16 at 100.
	1,660	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - NPMFG Insured	6/10 at 101.
	3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100.
	5,200	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPMFG Insured (UB)	6/15 at 100.
	17,465	Total Water and Sewer	
\$	362,065	Total Long-Term Municipal Bonds (cost \$367,024,174) - 144.9% (93.6% of Total Investments)	

32 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CASH PROVISIONS
SHORT-TERM INVESTMENTS - 9.8% (6.4% OF TOTAL INVESTMENTS)		
MUNICIPAL BONDS - 1.9% (1.2% OF TOTAL INVESTMENTS)		
TAX OBLIGATION/LIMITED - 1.9% (1.2% OF TOTAL INVESTMENTS)		
\$	5,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Variable Rate Demand Revenue Obligations, Series 2008A, 0.410%, 11/01/31 - FSA Insured (5)
EURO DOLLAR TIME DEPOSIT - 7.9% (5.2% OF TOTAL INVESTMENTS)		
	20,962	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09

\$	25,962	Total Short-Term Investments (cost \$25,962,331)
=====		
		Total Investments (cost \$392,986,505) - 154.7%
		Floating Rate Obligations - (14.1)%
		Other Assets Less Liabilities - 1.6%
		Auction Rate Preferred Shares, at Liquidation Value - (42.2)% (6)
		Net Assets Applicable to Common Shares - 100%
=====		

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 27.3%.

N/A Not applicable.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

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(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

Nuveen Investments 33

NVN | Nuveen New York Select Quality Municipal Fund, Inc.
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	EDUCATION AND CIVIC ORGANIZATIONS - 17.9% (11.7% OF TOTAL INVESTMENTS)	
\$ 500	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Lakeside Cottage Project, Series 2000B, 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
1,315	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
610	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102.
2,500	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 - AMBAC Insured	No Opt. Ca
1,235	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
695	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/18 - FGIC Insured	7/12 at 100.
	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York University, Series 2001-2:	
1,350	5.500%, 7/01/18 - AMBAC Insured	7/11 at 100.
800	5.500%, 7/01/20 - AMBAC Insured	7/11 at 100.
600	5.500%, 7/01/21 - AMBAC Insured	7/11 at 100.
2,125	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/19 - AMBAC Insured	7/11 at 100.
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
1,835	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NPMFG Insured	7/15 at 100.
2,790	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NPMFG Insured	7/16 at 100.
735	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	7/17 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2000:	
1,000	5.100%, 7/01/20 - NPMFG Insured	7/11 at 101.

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2,875	5.250%, 7/01/30 - NPMG Insured Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	7/11 at 101.
775	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
620	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
3,545	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
1,000	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 - NPMG Insured	1/10 at 101.
7,250	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Horace Mann School, Series 1998, 5.000%, 7/01/28 - NPMG Insured	1/10 at 100.
800	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.375%, 1/01/39 - AGC Insured	1/19 at 100.
	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:	
2,000	5.000%, 1/01/36 - AMBAC Insured	1/17 at 100.
3,200	5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
1,905	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 - AGC Insured	3/19 at 100.

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	EDUCATION AND CIVIC ORGANIZATIONS (continued)	
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
\$ 1,195	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
9,735	5.000%, 3/01/36 - NPMG Insured	9/16 at 100.
5,830	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
995	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.

61,815	Total Education and Civic Organizations	

	HEALTH CARE - 19.0% (12.4% OF TOTAL INVESTMENTS)	
5,995	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Millard Fillmore Hospitals, Series 1997, 5.375%, 2/01/32 - AMBAC Insured	2/10 at 100.
5,730	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Montefiore Medical Center, Series 1999, 5.500%, 8/01/38 - AMBAC Insured	2/10 at 101.
2,915	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
2,385	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
2,655	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004,	2/15 at 100.

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	5.000%, 8/01/29 - FGIC Insured	
6,500	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Refunding Bonds, United Health Services, Series 1997, 5.375%, 8/01/27 - AMBAC Insured	2/10 at 100.
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.
6,430	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 - NCFG Insured	1/10 at 101.
	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B:	
955	5.250%, 7/01/27 - AGC Insured	7/17 at 100.
825	5.125%, 7/01/37 - AGC Insured	7/17 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:	
2,500	5.000%, 7/01/21 - NCFG Insured	7/13 at 100.
3,210	5.000%, 7/01/22 - NCFG Insured	7/13 at 100.
2,820	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
2,120	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
12,020	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101.
2,025	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101.
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
2,800	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
3,065	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
65,950	Total Health Care	
	HOUSING/MULTIFAMILY - 4.4% (2.8% OF TOTAL INVESTMENTS)	
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:	
1,470	5.000%, 7/01/14 - FGIC Insured	No Opt. Ca
1,470	5.000%, 7/01/16 - FGIC Insured	7/15 at 100.
5,445	5.000%, 7/01/25 - FGIC Insured (UB)	7/15 at 100.

Nuveen Investments 35

NVN | Nuveen New York Select Quality Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
\$ 1,731	HOUSING/MULTIFAMILY (continued) New York City Housing Development Corporation, New York,	10/09 at 105.

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	Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 - AMBAC Insured	
540	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:	
755	6.100%, 11/01/15 - FSA Insured	11/09 at 100.
3,380	6.125%, 11/01/20 - FSA Insured	11/09 at 100.

14,791	Total Housing/Multifamily	

	LONG-TERM CARE - 1.6% (1.0% OF TOTAL INVESTMENTS)	
5,535	Dormitory Authority of the State of New York, FHA-Insured Nursing Home Mortgage Revenue Bonds, Norwegian Christian Home and Health Center, Series 2001, 5.200%, 8/01/36 - NPF Insured	8/11 at 101.

	TAX OBLIGATION/GENERAL - 16.7% (10.9% OF TOTAL INVESTMENTS)	
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100.
745	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - NPF Insured	No Opt. Ca
2,000	Erie County, New York, General Obligation Bonds, Series 2005A, 5.000%, 12/01/18 - NPF Insured	12/15 at 100.
14,405	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.
45	New York City, New York, General Obligation Bonds, Fiscal Series 1992C, 6.250%, 8/01/10 - FSA Insured	2/10 at 100.
	New York City, New York, General Obligation Bonds, Fiscal Series 1998H:	
3,730	5.125%, 8/01/25 - NPF Insured	2/10 at 100.
5,410	5.375%, 8/01/27 - NPF Insured	2/10 at 100.
3,920	New York City, New York, General Obligation Bonds, Fiscal Series 1999I, 5.000%, 4/15/29 - NPF Insured	10/09 at 101.
3,000	New York City, New York, General Obligation Bonds, Fiscal Series 2001D, 5.000%, 8/01/16 - FGIC Insured	8/10 at 101.
2,900	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100.
	New York City, New York, General Obligation Bonds:	
3,250	5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
1,650	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
	Oneida County, New York, General Obligation Public Improvement Bonds, Series 2000:	
100	5.375%, 4/15/18 - NPF Insured	10/09 at 102.
100	5.375%, 4/15/19 - NPF Insured	10/09 at 102.
	Rensselaer County, New York, General Obligation Bonds, Series 1991:	
960	6.700%, 2/15/16 - AMBAC Insured	No Opt. Ca
960	6.700%, 2/15/17 - AMBAC Insured	No Opt. Ca
960	6.700%, 2/15/18 - AMBAC Insured	No Opt. Ca
960	6.700%, 2/15/19 - AMBAC Insured	No Opt. Ca
960	6.700%, 2/15/20 - AMBAC Insured	No Opt. Ca
747	6.700%, 2/15/21 - AMBAC Insured	No Opt. Ca
	Rochester, New York, General Obligation Bonds, Series 1999:	
735	5.250%, 10/01/20 - NPF Insured	No Opt. Ca
735	5.250%, 10/01/21 - NPF Insured	No Opt. Ca
730	5.250%, 10/01/22 - NPF Insured	No Opt. Ca
730	5.250%, 10/01/23 - NPF Insured	No Opt. Ca
730	5.250%, 10/01/24 - NPF Insured	No Opt. Ca
730	5.250%, 10/01/25 - NPF Insured	No Opt. Ca
725	5.250%, 10/01/26 - NPF Insured	No Opt. Ca

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2,190 Yonkers, New York, General Obligation Bonds, Series 2005B, 8/15 at 100.
5.000%, 8/01/19 - NPMG Insured

55,607 Total Tax Obligation/General

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	TAX OBLIGATION/LIMITED - 46.9% (30.5% OF TOTAL INVESTMENTS)	
\$ 7,145	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 - NPMG Insured	1/10 at 101.
3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
670	5.000%, 2/15/15 - FGIC Insured	No Opt. Ca
1,715	5.000%, 8/15/23 - FGIC Insured	2/15 at 100.
7,925	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NPMG Insured	10/12 at 100.
1,090	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	
1,230	5.750%, 5/01/20 - FSA Insured	5/12 at 100.
1,225	5.750%, 5/01/22 - FSA Insured	5/12 at 100.
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District:	
1,700	5.750%, 5/01/26 - FSA Insured (UB)	5/14 at 100.
2,390	5.750%, 5/01/28 - FSA Insured (UB)	5/18 at 100.
7,545	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - NPMG Insured	7/12 at 100.
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	
3,000	5.500%, 1/01/19 - NPMG Insured	7/12 at 100.
5,000	5.500%, 1/01/20 - NPMG Insured	7/12 at 100.
2,375	5.000%, 7/01/25 - FGIC Insured	7/12 at 100.
4,050	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100.
2,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB)	No Opt. Ca
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	

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4,000	5.000%, 11/15/18 - AMBAC Insured	11/13 at 100.
1,560	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100.
1,560	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
3,640	5.000%, 10/15/25 - NPFPG Insured (UB)	10/14 at 100.
1,960	5.000%, 10/15/26 - NPFPG Insured (UB)	10/14 at 100.
5,420	5.000%, 10/15/29 - AMBAC Insured (UB)	10/14 at 100.
1,500	5.000%, 10/15/32 - AMBAC Insured (UB)	10/14 at 100.
5,600	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 - FGIC Insured	1/17 at 100.
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:	
2,820	5.250%, 5/01/16 - NPFPG Insured	11/11 at 101.
1,000	5.250%, 5/01/17 - NPFPG Insured	11/11 at 101.
5,930	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100.
3,160	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - NPFPG Insured	2/13 at 100.
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured	2/14 at 100.

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NVN | Nuveen New York Select Quality Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	TAX OBLIGATION/LIMITED (continued)	
\$ 3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPFPG Insured	2/13 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:	
835	13.010%, 11/15/30 - AMBAC Insured (IF)	11/15 at 100.
3,955	12.996%, 11/15/44 - AMBAC Insured (IF)	11/15 at 100.
	New York State Municipal Bond Bank Agency, Buffalo, Special Program Revenue Bonds, Series 2001A:	
875	5.125%, 5/15/19 - AMBAC Insured	5/11 at 100.
920	5.125%, 5/15/20 - AMBAC Insured	5/11 at 100.
965	5.250%, 5/15/21 - AMBAC Insured	5/11 at 100.
1,015	5.250%, 5/15/22 - AMBAC Insured	5/11 at 100.
1,650	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)	7/15 at 100.
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General Series 2004, 5.000%, 4/01/22 - NPFPG Insured	4/14 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:	

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8,455	5.500%, 4/01/20 - AMBAC Insured	No Opt. Ca
1,500	5.000%, 4/01/21 - AMBAC Insured	10/15 at 100.
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100.
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
11,100	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
1,000	5.250%, 6/01/21 - AMBAC Insured	6/13 at 100.
4,565	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100.
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured	3/15 at 100.
4,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 - FSA Insured	No Opt. Ca
3,715	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.
<hr/>		
155,470	Total Tax Obligation/Limited	
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	TRANSPORTATION - 8.7% (5.7% OF TOTAL INVESTMENTS)	
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
6,000	5.500%, 11/15/18 - AMBAC Insured	11/12 at 100.
2,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100.
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:	
1,335	5.500%, 11/15/21 - NPPG Insured	11/12 at 100.
4,575	5.000%, 11/15/25 - NPPG Insured	11/12 at 100.
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:	
2,625	5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
425	5.000%, 1/01/30 - AMBAC Insured	1/15 at 100.
955	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPPG Insured (Alternative Minimum Tax)	10/09 at 101.
1,675	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
1,170	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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TRANSPORTATION (continued)
Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:

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\$	1,570	5.500%, 11/15/20 - NCFG Insured	No Opt. Ca
	3,800	5.250%, 11/15/22 - NCFG Insured	11/12 at 100.
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	28,630	Total Transportation	
<hr/>			
		U.S. GUARANTEED - 12.4% (8.1% OF TOTAL INVESTMENTS) (4)	
		Dormitory Authority of the State of New York, Revenue Bonds, University of Rochester, Series 2000A:	
	2,495	0.000%, 7/01/19 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	1,870	0.000%, 7/01/21 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	505	Dormitory Authority of the State of New York, Suffolk County, Lease Revenue Bonds, Judicial Facilities, Series 1991A, 9.500%, 4/15/14 (ETM)	10/09 at 106.
		Longwood Central School District, Suffolk County, New York, Series 2000:	
	1,000	5.750%, 6/15/19 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
	1,000	5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
	4,695	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1998A, 5.250%, 7/01/28 (Pre-refunded 7/01/11) - FGIC Insured	7/11 at 100.
	11,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100.
		Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:	
	4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
	3,250	5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
	820	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100.
	3,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/19 (Pre-refunded 4/01/12) - FSA Insured	4/12 at 100.
	6,000	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional Facilities, Series 2000C, 5.125%, 1/01/23 (Pre-refunded 1/01/11) - FSA Insured	1/11 at 100.
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	39,635	Total U.S. Guaranteed	
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		UTILITIES - 11.8% (7.7% OF TOTAL INVESTMENTS)	
		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:	
	4,000	0.000%, 6/01/24 - FSA Insured	No Opt. Ca
	4,000	0.000%, 6/01/25 - FSA Insured	No Opt. Ca
	15,000	0.000%, 6/01/26 - FSA Insured	No Opt. Ca
	3,000	0.000%, 6/01/27 - FSA Insured	No Opt. Ca
	4,500	0.000%, 6/01/28 - FSA Insured	No Opt. Ca
	3,000	0.000%, 6/01/29 - FSA Insured	No Opt. Ca
	3,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
	6,010	5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
	7,735	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
	750	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
	6,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 - NCFG Insured (Alternative Minimum Tax)	3/10 at 101.
	650	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15 at 100.

57,645	Total Utilities	
	WATER AND SEWER - 6.9% (4.5% OF TOTAL INVESTMENTS) New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds:	
5,920	5.000%, 6/15/27 - NPMFG Insured (UB)	6/15 at 100.
3,455	5.000%, 6/15/36 - NPMFG Insured (UB)	6/16 at 100.

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NVN | Nuveen New York Select Quality Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	WATER AND SEWER (continued)	
\$ 1,245	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - NPMFG Insured	6/10 at 101.
1,225	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.000%, 6/15/33 (Mandatory put 6/15/10) - NPMFG Insured	6/10 at 101.
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100.
7,100	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPMFG Insured	6/15 at 100.
2,230	Upper Mohawk Valley Regional Water Finance Authority, New York, Water System Revenue Bonds, Series 2000, 0.000%, 4/01/23 - AMBAC Insured	No Opt. Ca
24,175	Total Water and Sewer	
\$ 509,253	Total Long-Term Municipal Bonds (cost \$492,134,610) - 146.3% (95.3% of Total Investments)	
	SHORT-TERM INVESTMENTS - 7.2% (4.7% OF TOTAL INVESTMENTS) MUNICIPAL BONDS - 1.4% (0.9% OF TOTAL INVESTMENTS) TAX OBLIGATION/LIMITED - 1.4% (0.9% OF TOTAL INVESTMENTS)	
5,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Variable Rate Demand Revenue Obligations, Series 2008A, 0.410%, 11/01/31 - FSA Insured (5)	1/10 at 100.
	EURO DOLLAR TIME DEPOSIT - 5.8% (3.8% OF TOTAL INVESTMENTS)	
20,658	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09	N
\$ 25,658	Total Short-Term Investments (cost \$25,658,103)	
	Total Investments (cost \$517,792,713) - 153.5%	
	Floating Rate Obligations - (9.4)%	
	Other Assets Less Liabilities - 1.9%	

Auction Rate Preferred Shares, at Liquidation Value - (46.0)% (6)

Net Assets Applicable to Common Shares - 100%
=====

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 30.0%.

N/A Not applicable.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

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NUN | Nuveen New York Quality Income Municipal Fund, Inc.
 | Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	EDUCATION AND CIVIC ORGANIZATIONS - 20.7% (13.4% OF TOTAL INVESTMENTS)	
\$ 500	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Lakeside Cottage Project, Series 2000B, 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
1,065	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A: 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
610	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102.
6,000	Dormitory Authority of the State of New York, Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/13 - NPFPG Insured	No Opt. Ca
1,000	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 - AMBAC Insured	No Opt. Ca
1,265	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
670	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/19 - FGIC Insured	7/12 at 100.
2,750	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/26 - AMBAC Insured	7/11 at 100.
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
2,320	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NPFPG Insured	7/15 at 100.
2,830	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NPFPG Insured	7/16 at 100.
745	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	7/17 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
800	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
640	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
4,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, 1989 Resolution, Series 2000C, 5.750%, 5/15/16 - FSA Insured	No Opt. Ca
1,915	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured	No Opt. Ca
2,000	Dormitory Authority of the State of New York, Third General Resolution Consolidated Revenue Bonds, City University System, Series 1998-1, 5.000%, 7/01/26 - FGIC Insured	1/10 at 101.

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705	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
6,415	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 - NPFPG Insured	1/10 at 101.
4,775	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Trinity Episcopal School, Series 1997, 5.250%, 6/15/27 - NPFPG Insured	12/09 at 100.
2,000	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/36 - AMBAC Insured	1/17 at 100.
3,240	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
1,215	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
9,840	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/36 - NPFPG Insured	9/16 at 100.
5,910	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
6,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	1/10 at 100.

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NUN | Nuveen New York Quality Income Municipal Fund, Inc. (continued)
 | Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	EDUCATION AND CIVIC ORGANIZATIONS (continued)	
\$ 1,005	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.

72,465	Total Education and Civic Organizations	

	HEALTH CARE - 15.2% (9.9% OF TOTAL INVESTMENTS)	
3,995	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Millard Fillmore Hospitals, Series 1997, 5.375%, 2/01/32 - AMBAC Insured	2/10 at 100.
6,795	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
2,420	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
2,695	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100.
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.
9,000	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 - NPFPG Insured	1/10 at 101.

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1,800	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 - AGC Insured	7/17 at 100.
2,500	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1: 5.000%, 7/01/21 - NPMG Insured	7/13 at 100.
3,300	5.000%, 7/01/22 - NPMG Insured	7/13 at 100.
2,635	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
2,150	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
9,000	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101.
2,800	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
3,065	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
<hr/>		
53,155	Total Health Care	
<hr/>		
HOUSING/MULTIFAMILY - 3.5% (2.3% OF TOTAL INVESTMENTS)		
New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:		
1,500	5.000%, 7/01/14 - FGIC Insured	No Opt. Ca
1,500	5.000%, 7/01/16 - FGIC Insured	7/15 at 100.
5,515	5.000%, 7/01/25 - FGIC Insured (UB)	7/15 at 100.
1,440	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 - AMBAC Insured	10/09 at 105.
560	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
30	New York State Housing Finance Agency, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Series 1994B, 6.250%, 8/15/14 - AMBAC Insured	2/10 at 100.
1,440	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured	11/09 at 100.
<hr/>		
11,985	Total Housing/Multifamily	
<hr/>		
TAX OBLIGATION/GENERAL - 13.8% (9.0% OF TOTAL INVESTMENTS)		
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100.
805	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - NPMG Insured	No Opt. Ca

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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TAX OBLIGATION/GENERAL (continued)

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\$	14,635	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.
		Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002:	
	2,250	5.000%, 3/01/15 - FGIC Insured	3/12 at 100.
	1,000	5.000%, 3/01/17 - FGIC Insured	3/12 at 100.
		New York City, New York, General Obligation Bonds, Fiscal Series 2001D:	
	5,360	5.250%, 8/01/15 - NPMG Insured	8/10 at 101.
	2,095	5.250%, 8/01/15 - FSA Insured	8/10 at 101.
	5,000	5.000%, 8/01/16 - FGIC Insured	8/10 at 101.
	125	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 - FSA Insured	3/12 at 100.
	4,130	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100.
		New York City, New York, General Obligation Bonds:	
	3,350	5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
	1,700	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
		Peru Central School District, Clinton County, New York, General Obligation Refunding Bonds, Series 2002B:	
	1,845	4.000%, 6/15/18 - FGIC Insured	6/12 at 100.
	1,915	4.000%, 6/15/19 - FGIC Insured	6/12 at 100.
	2,305	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/20 - NPMG Insured	8/15 at 100.
<hr/>			
	48,015	Total Tax Obligation/General	
<hr/>			
		TAX OBLIGATION/LIMITED - 50.2% (32.5% OF TOTAL INVESTMENTS)	
	3,340	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Harmony Heights School, Issue 1, Series 1999C, 5.500%, 7/01/18 - AMBAC Insured	1/10 at 101.
	130	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 - FSA Insured	8/10 at 100.
		Dormitory Authority of the State of New York, Lease Revenue Bonds, Madison-Oneida Board of Cooperative Educational Services, Series 2002:	
	1,045	5.250%, 8/15/20 - FSA Insured	8/12 at 100.
	1,100	5.250%, 8/15/21 - FSA Insured	8/12 at 100.
	1,135	5.250%, 8/15/22 - FSA Insured	8/12 at 100.
	3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100.
		Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
	2,300	5.000%, 2/15/15 - FGIC Insured	No Opt. Ca
	1,200	5.000%, 8/15/23 - FGIC Insured	2/15 at 100.
	7,900	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NPMG Insured	10/12 at 100.
	1,040	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
		Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	
	1,200	5.750%, 5/01/20 - FSA Insured	5/12 at 100.
	1,000	5.750%, 5/01/22 - FSA Insured	5/12 at 100.
		Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District:	
	1,710	5.750%, 5/01/26 - FSA Insured (UB)	5/14 at 100.

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2,420	5.750%, 5/01/28 - FSA Insured (UB) Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2007A:	5/18 at 100.
5,980	5.750%, 5/01/27 - FSA Insured (UB)	5/17 at 100.
1,670	5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.

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NUN | Nuveen New York Quality Income Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	TAX OBLIGATION/LIMITED (continued)	
\$ 4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - NPFPG Insured Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	7/12 at 100.
1,000	5.750%, 7/01/18 - FSA Insured	No Opt. Ca
3,000	5.500%, 1/01/19 - NPFPG Insured	7/12 at 100.
6,000	5.500%, 1/01/20 - NPFPG Insured	7/12 at 100.
3,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100.
8,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100.
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB)	No Opt. Ca
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
1,555	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100.
1,555	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
2,720	5.000%, 10/15/25 - NPFPG Insured (UB)	10/14 at 100.
1,990	5.000%, 10/15/26 - NPFPG Insured (UB)	10/14 at 100.
4,960	5.000%, 10/15/29 - AMBAC Insured (UB)	10/14 at 100.
1,500	5.000%, 10/15/32 - AMBAC Insured (UB)	10/14 at 100.
1,600	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 - FGIC Insured	1/17 at 100.
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:	
9,335	5.250%, 5/01/12 - NPFPG Insured	11/11 at 101.
2,420	5.250%, 5/01/17 - NPFPG Insured	11/11 at 101.
970	5.000%, 5/01/30 - NPFPG Insured	11/11 at 101.
5,345	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100.
1,995	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - NPFPG Insured	2/13 at 100.
1,845	New York City Transitional Finance Authority, New York, Future	2/14 at 100.

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	Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured	
3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPPG Insured	2/13 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:	
845	13.010%, 11/15/30 - AMBAC Insured (IF)	11/15 at 100.
4,005	12.996%, 11/15/44 - AMBAC Insured (IF)	11/15 at 100.
3,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 2008, 5.250%, 4/01/16 - FSA Insured (UB)	No Opt. Ca
1,700	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)	7/15 at 100.
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General Series 2004, 5.000%, 4/01/22 - NPPG Insured	4/14 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:	
8,455	5.500%, 4/01/20 - AMBAC Insured	No Opt. Ca
2,600	5.000%, 4/01/21 - AMBAC Insured	10/15 at 100.
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100.
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
12,400	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
1,000	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100.

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	TAX OBLIGATION/LIMITED (continued)	
\$ 3,190	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.600%, 4/01/15 - NPPG Insured	No Opt. Ca
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured	3/15 at 100.
1,980	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured	6/15 at 100.
	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E:	
3,000	5.500%, 7/01/14 - FSA Insured	No Opt. Ca
6,000	5.500%, 7/01/18 - FSA Insured	No Opt. Ca
3,765	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.

167,360	Total Tax Obligation/Limited	

	TRANSPORTATION - 14.8% (9.5% OF TOTAL INVESTMENTS)	
7,575	Metropolitan Transportation Authority, New York, Transportation	11/16 at 100.

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	Revenue Bonds, Series 2006B, 4.500%, 11/15/36 - FSA Insured Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
3,815	5.500%, 11/15/19 - AMBAC Insured	11/12 at 100.
4,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100.
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:	
2,665	5.500%, 11/15/21 - NPFPG Insured	11/12 at 100.
8,500	5.000%, 11/15/25 - NPFPG Insured	11/12 at 100.
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:	
2,665	5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
4,075	5.000%, 1/01/30 - AMBAC Insured	1/15 at 100.
970	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPFPG Insured (Alternative Minimum Tax)	10/09 at 101.
1,700	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
1,175	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.
5,000	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.250%, 1/01/20 - FGIC Insured	1/12 at 100.
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
1,570	5.500%, 11/15/20 - NPFPG Insured	No Opt. Ca
3,800	5.250%, 11/15/22 - NPFPG Insured	11/12 at 100.
<hr/>		
50,010	Total Transportation	
<hr/>		
	U.S. GUARANTEED - 14.6% (9.5% OF TOTAL INVESTMENTS) (4) Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D:	
65	5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
175	5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
2,225	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Ca
1,410	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2001, 5.500%, 7/01/20 (Pre-refunded 7/01/11) - FGIC Insured	7/11 at 100.

Nuveen Investments 45

NUN | Nuveen New York Quality Income Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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U.S. GUARANTEED (4) (continued)
Dormitory Authority of the State of New York, Revenue Bonds,

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	University of Rochester, Series 2000A:		
\$	1,990	0.000%, 7/01/17 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	2,230	0.000%, 7/01/18 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	2,495	0.000%, 7/01/19 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	1,870	0.000%, 7/01/21 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	Longwood Central School District, Suffolk County, New York, Series 2000:		
	910	5.750%, 6/15/19 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
	1,410	5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:		
	4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
	1,000	5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
	Metropolitan Transportation Authority, New York, Transit Facilities Revenue Bonds, Series 1998B:		
	10,000	4.875%, 7/01/18 - FGIC Insured (ETM)	11/09 at 100.
	4,500	4.750%, 7/01/26 - FGIC Insured (ETM)	11/09 at 100.
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:		
	835	5.250%, 5/01/12 (Pre-refunded 11/01/11) - NPPG Insured	11/11 at 101.
	30	5.000%, 5/01/30 (Pre-refunded 11/01/11) - MBIA Insured	11/11 at 101.
	655	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100.
	4,875	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 (Pre-refunded 3/15/12) - FSA Insured	3/12 at 100.
	6,965	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/20 (Pre-refunded 4/01/12) - FSA Insured	4/12 at 100.
	Putnam Valley Central School District, Putnam and Westchester Counties, New York, General Obligation Bonds, Series 2000:		
	525	5.875%, 6/15/19 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100.
	525	5.875%, 6/15/25 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100.
	525	5.875%, 6/15/27 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100.
	49,215	Total U.S. Guaranteed	

	UTILITIES - 10.9% (7.1% OF TOTAL INVESTMENTS)		
	1,650	Islip Resource Recovery Agency, New York, Revenue Bonds, Series 1994B, 7.250%, 7/01/11 - AMBAC Insured (Alternative Minimum Tax)	No Opt. Ca
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:		
	4,000	0.000%, 6/01/24 - FSA Insured	No Opt. Ca
	4,000	0.000%, 6/01/25 - FSA Insured	No Opt. Ca
	5,000	0.000%, 6/01/26 - FSA Insured	No Opt. Ca
	7,000	0.000%, 6/01/27 - FSA Insured	No Opt. Ca
	10,500	0.000%, 6/01/28 - FSA Insured	No Opt. Ca
	7,000	0.000%, 6/01/29 - FSA Insured	No Opt. Ca
	2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:		
	6,180	5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
	8,020	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
	750	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
	865	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15 at 100.
	57,465	Total Utilities	

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CALL PROVISIONS
	WATER AND SEWER - 6.6% (4.2% OF TOTAL INVESTMENTS)	
	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Tender Option Bond Trust 2843:	
\$ 6,525	5.000%, 6/15/27 - NPMFG Insured (UB)	6/15 at 100.
3,500	5.000%, 6/15/36 - NPMFG Insured (UB)	6/16 at 100.
830	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - NPMFG Insured	6/10 at 101.
1,360	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.000%, 6/15/33 (Mandatory put 6/15/10) - NPMFG Insured	6/10 at 101.
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100.
7,000	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPMFG Insured (UB)	6/15 at 100.
22,215	Total Water and Sewer	
\$ 531,885	Total Long-Term Municipal Bonds (cost \$513,863,399) - 150.3% (97.4% of Total Investments)	
	SHORT-TERM INVESTMENTS - 4.0% (2.6% OF TOTAL INVESTMENTS)	
\$ 14,304	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09	N
	Total Short-Term Investments (cost \$14,304,450)	
	Total Investments (cost \$528,167,849) - 154.3%	
	Floating Rate Obligations - (11.2)%	
	Other Assets Less Liabilities - 1.6%	
	Auction Rate Preferred Shares, at Liquidation Value - (44.7)% (5)	
	Net Assets Applicable to Common Shares - 100%	

Primarily all of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent

registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.

- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 29.0%.

N/A Not applicable.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

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NNF | Nuveen Insured New York Premium Income Municipal Fund, Inc.
 | Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	EDUCATION AND CIVIC ORGANIZATIONS - 20.1% (13.4% OF TOTAL INVESTMENTS)	
	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
\$ 250	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
250	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102.
	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1:	

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1,500	5.500%, 7/01/24 - AMBAC Insured	No Opt. Ca
500	5.500%, 7/01/40 - AMBAC Insured	No Opt. Ca
435	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
810	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/20 - AMBAC Insured	7/11 at 100.
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
635	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NCFG Insured	7/15 at 100.
970	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NCFG Insured	7/16 at 100.
255	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	7/17 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
250	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
200	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
1,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 1993A, 5.500%, 5/15/19 - AMBAC Insured	No Opt. Ca
1,270	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/16 - FGIC Insured	5/12 at 101.
2,200	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured	No Opt. Ca
1,935	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 - FGIC Insured	7/15 at 100.
535	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009:	
400	6.125%, 1/01/29 - AGC Insured	1/19 at 100.
200	6.375%, 1/01/39 - AGC Insured	1/19 at 100.
1,110	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
1,445	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 - AGC Insured	3/19 at 100.
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
415	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
2,360	5.000%, 3/01/36 - NCFG Insured	9/16 at 100.
2,025	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
1,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	1/10 at 100.
345	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.
23,545	Total Education and Civic Organizations	

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	HEALTH CARE - 22.1% (14.7% OF TOTAL INVESTMENTS)	
\$ 3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Ellis Hospital, Series 1995, 5.600%, 8/01/25 - NPMG Insured	2/10 at 100.
2,825	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured	8/12 at 100.
830	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
1,405	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100.
3,000	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - NPMG Insured	1/10 at 101.
620	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 - AGC Insured	7/17 at 100.
2,740	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - NPMG Insured	7/13 at 100.
1,910	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
740	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
1,500	Dormitory Authority of the State of New York, Revenue Bonds, Vassar Brothers Hospital, Series 1997, 5.250%, 7/01/17 - FSA Insured	1/10 at 100.
3,450	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101.
1,000	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100.
1,625	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
1,000	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.

27,045	Total Health Care	

	HOUSING/MULTIFAMILY - 4.2 (2.8% OF TOTAL INVESTMENTS)	
	New York City Housing Development Corporation, New York, Capital	

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Fund Program Revenue Bonds, Series 2005A:		
400	5.000%, 7/01/14 - FGIC Insured	No Opt. Ca
400	5.000%, 7/01/16 - FGIC Insured	7/15 at 100.
2,165	5.000%, 7/01/25 - FGIC Insured (UB)	7/15 at 100.
200	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
1,900	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured	11/09 at 100.

5,065	Total Housing/Multifamily	

LONG-TERM CARE - 0.7% (0.5% OF TOTAL INVESTMENTS)		
850	Dormitory Authority of the State of New York, Insured Revenue Bonds, NYSARC Inc., Series 2001A, 5.000%, 7/01/26 - FSA Insured	7/11 at 102.

TAX OBLIGATION/GENERAL - 10.5% (7.0% OF TOTAL INVESTMENTS)		
500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100.
315	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - NPFPG Insured	No Opt. Ca
5,000	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.
210	Nassau County, New York, General Obligation Improvement Bonds, Series 1993H, 5.500%, 6/15/16 - NPFPG Insured	No Opt. Ca

Nuveen Investments 49

NNF | Nuveen Insured New York Premium Income Municipal Fund, Inc. (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

TAX OBLIGATION/GENERAL (continued)		
\$ 25	New York City, New York, General Obligation Bonds, Fiscal Series 1998F, 5.250%, 8/01/16 - FGIC Insured	2/10 at 100.
1,000	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100.
New York City, New York, General Obligation Bonds:		
1,000	5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
1,100	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
915	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 - NPFPG Insured	No Opt. Ca
1,000	Red Hook Central School District, Dutchess County, New York, General Obligation Refunding Bonds, Series 2002, 5.125%, 6/15/18 - FSA Insured	6/12 at 100.
1,525	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 - NPFPG Insured	8/15 at 100.

12,590	Total Tax Obligation/General	

TAX OBLIGATION/LIMITED - 48.7% (32.4% OF TOTAL INVESTMENTS)		
690	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 - CIFG	7/15 at 100.

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	Insured	
50	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 - FSA Insured	8/10 at 100.
500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 - FSA Insured	8/14 at 100.
1,210	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
225	5.000%, 2/15/15 - FGIC Insured	No Opt. Ca
600	5.000%, 8/15/23 - FGIC Insured	2/15 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D:	
4,300	5.250%, 10/01/23 - NPFPG Insured	10/12 at 100.
875	5.000%, 10/01/30 - NPFPG Insured	10/12 at 100.
375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
750	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/19 - FSA Insured	5/12 at 100.
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District:	
500	5.750%, 5/01/26 - FSA Insured (UB)	5/14 at 100.
830	5.7510%, 5/01/27 - FSA Insured (UB)	5/18 at 100.
2,615	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
2,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.
1,350	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - NPFPG Insured	7/12 at 100.
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	
1,500	5.500%, 1/01/20 - NPFPG Insured	7/12 at 100.
2,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100.
1,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB)	No Opt. Ca

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	TAX OBLIGATION/LIMITED (continued)	
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
\$ 1,000	5.000%, 11/15/18 - AMBAC Insured	11/13 at 100.
580	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100.
580	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York,	

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	Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:		
920	5.000%, 10/15/25 - NPFPG Insured (UB)		10/14 at 100.
680	5.000%, 10/15/26 - NPFPG Insured (UB)		10/14 at 100.
4,590	5.000%, 10/15/29 - AMBAC Insured (UB)		10/14 at 100.
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C:		
715	5.250%, 8/01/20 - AMBAC Insured		8/12 at 100.
2,090	5.250%, 8/01/21 - AMBAC Insured		8/12 at 100.
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - NPFPG Insured		2/13 at 100.
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured		2/14 at 100.
1,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPFPG Insured		2/13 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:		
345	13.010%, 11/15/30 - AMBAC Insured (IF)		11/15 at 100.
1,365	12.996%, 11/15/44 - AMBAC Insured (IF)		11/15 at 100.
1,500	New York State Local Government Assistance Corporation, Revenue Bonds, Series 2008, 5.250%, 4/01/16 - FSA Insured (UB)		No Opt. Ca
600	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)		7/15 at 100.
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004, 5.000%, 4/01/23 - NPFPG Insured		4/14 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:		
2,960	5.500%, 4/01/20 - AMBAC Insured		No Opt. Ca
500	5.000%, 4/01/21 - AMBAC Insured		10/15 at 100.
750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured		9/14 at 100.
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:		
2,100	5.250%, 6/01/20 - AMBAC Insured		6/13 at 100.
3,800	5.250%, 6/01/22 - AMBAC Insured		6/13 at 100.
1,900	New York State Urban Development Corporation, Revenue Bonds, Correctional Facilities, Series 1994A, 5.250%, 1/01/14 - FSA Insured		No Opt. Ca
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured		3/15 at 100.
345	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured		6/15 at 100.
1,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 - FSA Insured		No Opt. Ca
1,290	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)		1/17 at 100.
56,980	Total Tax Obligation/Limited		
	TRANSPORTATION - 11.5% (7.6% OF TOTAL INVESTMENTS)		
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:		

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500	5.500%, 11/15/19 - AMBAC Insured	11/12 at 100.
2,010	5.000%, 11/15/25 - FGIC Insured	11/12 at 100.

Nuveen Investments 51

NNF | Nuveen Insured New York Premium Income Municipal Fund, Inc. (continued)
 | Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	TRANSPORTATION (continued)	
\$ 2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E, 5.000%, 11/15/25 - NPFPG Insured	11/12 at 100.
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:	
925	5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
2,240	5.000%, 1/01/30 - AMBAC Insured	1/15 at 100.
330	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPFPG Insured (Alternative Minimum Tax)	10/09 at 101.
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:	
1,000	5.000%, 12/01/28 - SYNCORA GTY Insured	6/15 at 101.
565	5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
410	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
780	5.500%, 11/15/20 - NPFPG Insured	No Opt. Ca
2,300	5.250%, 11/15/22 - NPFPG Insured	11/12 at 100.

13,560	Total Transportation	

	U.S. GUARANTEED - 6.8% (4.5% OF TOTAL INVESTMENTS) (4)	
	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D:	
25	5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
70	5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
3,215	Dormitory Authority of the State of New York, Revenue Bonds, University of Rochester, Series 2000A, 0.000%, 7/01/24 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
500	Longwood Central School District, Suffolk County, New York, Series 2000, 5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
255	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100.

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1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 (Pre-refunded 4/01/12) - AMBAC Insured	4/12 at 100.
2,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100.
85	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 - MBIA Insured (ETM)	No Opt. Ca
265	Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 - MBIA Insured (ETM)	No Opt. Ca

7,915	Total U.S. Guaranteed	

UTILITIES - 5.2% (3.4% OF TOTAL INVESTMENTS)		
500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
2,270	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: 5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
2,930	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
250	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15 at 100.

6,200	Total Utilities	

52 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

WATER AND SEWER - 9.6% (6.4% OF TOTAL INVESTMENTS)		
\$ 1,980	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Tender Option Bond Trust 2843: 5.000%, 6/15/27 - NPMFG Insured (UB)	6/15 at 100.
1,200	5.000%, 6/15/36 - NPMFG Insured (UB)	6/16 at 100.
1,660	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - NPMFG Insured	6/10 at 101.
3,305	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100.
735	Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 - NPMFG Insured	No Opt. Ca
2,500	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPMFG Insured (UB)	6/15 at 100.

11,380	Total Water and Sewer	

\$ 165,130	Total Long-Term Municipal Bonds (cost \$168,039,897) - 139.4% (92.7% of Total Investments)	

		SHORT-TERM INVESTMENTS - 10.9% (7.3% OF TOTAL INVESTMENTS)	
		MUNICIPAL BONDS - 5.1% (3.4% OF TOTAL INVESTMENTS)	
		TAX OBLIGATION/LIMITED - 5.1% (3.4% OF TOTAL INVESTMENTS)	
6,500		Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Variable Rate Demand Revenue Obligations, Series 2008A, 0.410%, 11/01/31 - FSA Insured (5)	1/10 at 100.
		EURO DOLLAR TIME DEPOSIT - 5.8% (3.9% OF TOTAL INVESTMENTS)	
7,321		State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09	N
\$	13,821	Total Short-Term Investments (cost \$13,821,142)	
		Total Investments (cost \$181,861,039) - 150.3%	
		Floating Rate Obligations - (13.1)%	
		Other Assets Less Liabilities - 2.7%	
		Auction Rate Preferred Shares, at Liquidation Value - (39.9)% (6)	
		Net Assets Applicable to Common Shares - 100%	

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.

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(6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 26.5%.

N/A Not applicable.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

Nuveen Investments 53

NKO | Nuveen Insured New York Dividend Advantage Municipal Fund
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	CONSUMER STAPLES - 2.9% (1.9% OF TOTAL INVESTMENTS)	
\$ 1,805	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	6/11 at 101.
1,000	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.
760	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.

3,565	Total Consumer Staples	

	EDUCATION AND CIVIC ORGANIZATIONS - 21.0% (14.1% OF TOTAL INVESTMENTS)	
395	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
4,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 - NPFGE Insured	No Opt. Ca
1,280	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 - NPFGE Insured	1/10 at 100.
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
140	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NPFGE Insured	7/15 at 100.
920	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NPFGE Insured	7/16 at 100.
240	Dormitory Authority of the State of New York, Revenue Bonds,	7/17 at 100.

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	Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	
3,250	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 1998A, 6.000%, 7/01/18 - NPPG Insured	No Opt. Ca
510	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
300	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.125%, 1/01/29 - AGC Insured	1/19 at 100.
	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:	
1,000	5.000%, 1/01/36 - AMBAC Insured	1/17 at 100.
1,060	5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
885	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 - AGC Insured	3/19 at 100.
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
395	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
2,210	5.000%, 3/01/36 - NPPG Insured	9/16 at 100.
1,920	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
4,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, Museum of Modern Art, Series 2001D, 5.125%, 7/01/31 - AMBAC Insured	7/12 at 100.
330	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.
23,835	Total Education and Civic Organizations	
	HEALTH CARE - 23.2% (15.6% OF TOTAL INVESTMENTS)	
1,940	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured	8/12 at 100.
785	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.

54 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	HEALTH CARE (continued)	
\$ 9,800	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, New York Hospital Medical Center of Queens, Series 1999, 5.600%, 2/15/39 - AMBAC Insured	2/10 at 101.
1,500	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.
2,050	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated	1/10 at 101.

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	Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 - NCFG Insured	
170	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - NCFG Insured	1/10 at 101.
585	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 - AGC Insured	7/17 at 100.
1,725	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - NCFG Insured	7/13 at 100.
910	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
600	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.
700	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
690	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100.
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
1,500	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
1,000	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Huntington Hospital, Series 2002C:	
725	6.000%, 11/01/22	11/12 at 100.
1,045	5.875%, 11/01/32	11/12 at 100.
<hr/>		
27,125	Total Health Care	
<hr/>		
	HOUSING/MULTIFAMILY - 3.6% (2.4% OF TOTAL INVESTMENTS)	
	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2002A:	
2,725	5.375%, 11/01/23 (Alternative Minimum Tax)	5/12 at 100.
1,375	5.500%, 11/01/34 (Alternative Minimum Tax)	5/12 at 100.
180	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
<hr/>		
4,280	Total Housing/Multifamily	
<hr/>		
	LONG-TERM CARE - 2.6% (1.8% OF TOTAL INVESTMENTS)	
525	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.
	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Willow Towers Inc., Series 2002:	
1,000	5.250%, 2/01/22	8/12 at 101.
1,500	5.400%, 2/01/34	8/12 at 101.
<hr/>		
3,025	Total Long-Term Care	
<hr/>		
	TAX OBLIGATION/GENERAL - 14.2% (9.5% OF TOTAL INVESTMENTS)	
	Buffalo, New York, General Obligation Bonds, Series 2002B:	
1,490	5.375%, 11/15/18 - NCFG Insured	11/12 at 100.
2,375	5.375%, 11/15/20 - NCFG Insured	11/12 at 100.

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1,240	Canandaigua City School District, Ontario County, New York, General Obligation Refunding Bonds, Series 2002A, 5.375%, 4/01/17 - FSA Insured	4/12 at 101.
4,760	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.

Nuveen Investments 55

NKO | Nuveen Insured New York Dividend Advantage Municipal Fund (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	TAX OBLIGATION/GENERAL (continued)	
\$ 3,000	New York City, New York, General Obligation Bonds, Fiscal Series 2001H, 5.250%, 3/15/16 - FGIC Insured	3/11 at 101.
80	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 - FSA Insured	3/12 at 100.
525	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 - FSA Insured	8/15 at 100.
1,700	New York City, New York, General Obligation Bonds: 5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
1,100	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.

16,270	Total Tax Obligation/General	

	TAX OBLIGATION/LIMITED - 41.1% (27.6% OF TOTAL INVESTMENTS)	
230	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall Inc., Issue 2, Series 1998F, 5.250%, 7/01/18 - AMBAC Insured	7/10 at 100.
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NCFG Insured	10/12 at 100.
160	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
400	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/20 - FSA Insured	5/12 at 100.
590	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District: 5.750%, 5/01/27 - FSA Insured (UB)	5/18 at 100.
190	5.750%, 5/01/28 - FSA Insured (UB)	5/18 at 100.
2,485	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
2,290	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.
4,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 - FGIC Insured	7/12 at 100.
1,000	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A, 5.000%, 11/15/18 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York,	

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	Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:		
3,400	5.000%, 10/15/25 - NPMG Insured		10/14 at 100.
1,040	5.000%, 10/15/26 - NPMG Insured		10/14 at 100.
300	5.000%, 10/15/29 - AMBAC Insured		10/14 at 100.
2,500	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 - FGIC Insured		1/17 at 100.
5,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 - NPMG Insured		11/11 at 101.
890	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured		8/12 at 100.
500	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured		2/14 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:		
165	13.010%, 11/15/30 - AMBAC Insured (IF)		11/15 at 100.
140	12.996%, 11/15/44 - AMBAC Insured (IF)		11/15 at 100.
350	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)		7/15 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:		
2,625	5.500%, 4/01/20 - AMBAC Insured		No Opt. Ca
500	5.000%, 4/01/21 - AMBAC Insured		10/15 at 100.

56 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	TAX OBLIGATION/LIMITED (continued)	
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
\$ 1,900	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
1,000	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100.
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100.
8,600	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, 5.700%, 4/01/20 - FSA Insured (UB)	No Opt. Ca
1,225	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.

45,230	Total Tax Obligation/Limited	

	TRANSPORTATION - 14.3% (9.6% OF TOTAL INVESTMENTS)	
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
2,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100.
4,000	5.000%, 11/15/25 - FGIC Insured	11/12 at 100.

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865	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
315	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
85	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPFPG Insured (Alternative Minimum Tax)	10/09 at 101.
2,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fifty Second Series 2007, 5.000%, 11/01/28 (Alternative Minimum Tax)	5/18 at 100.
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:	
500	5.000%, 12/01/19 - FSA Insured	6/15 at 101.
1,000	5.000%, 12/01/28 - SYNCORA GTY Insured	6/15 at 101.
345	5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
390	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.
4,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Twenty-Fourth Series 2001, 5.000%, 8/01/11 - FGIC Insured (Alternative Minimum Tax)	8/10 at 100.
780	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E, 5.500%, 11/15/20 - NPFPG Insured	No Opt. Ca

16,280	Total Transportation	

	U.S. GUARANTEED - 7.0% (4.7% OF TOTAL INVESTMENTS) (4)	
135	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Ca
110	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100.
3,170	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 (Pre-refunded 3/15/12) - FSA Insured	3/12 at 100.
460	New York State Housing Finance Agency, Construction Fund Bonds, State University, Series 1986A, 8.000%, 5/01/11 (ETM)	No Opt. Ca
2,575	Puerto Rico Infrastructure Financing Authority, Special Obligation Bonds, Series 2000A, 5.500%, 10/01/40	10/10 at 101.
1,265	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2002-1, 5.500%, 7/15/24 (Pre-refunded 7/15/12)	7/12 at 100.

7,715	Total U.S. Guaranteed	

Nuveen Investments 57

NKO | Nuveen Insured New York Dividend Advantage Municipal Fund (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	UTILITIES - 11.3% (7.6% OF TOTAL INVESTMENTS)	

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\$	5,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
	1,700	5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
	1,300	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
	250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
	5,000	New York State Energy Research and Development Authority, Pollution Control Revenue Refunding Bonds, Niagara Mohawk Power Corporation, Series 1998A, 5.150%, 11/01/25 - AMBAC Insured	11/09 at 101.

	13,250	Total Utilities	

		WATER AND SEWER - 3.0% (2.0% OF TOTAL INVESTMENTS)	
	1,140	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, 5.000%, 6/15/36 - NPFPG Insured (UB)	6/16 at 100.
	2,295	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPFPG Insured	6/15 at 100.

	3,435	Total Water and Sewer	

\$	164,010	Total Long-Term Municipal Bonds (cost \$166,960,960) - 144.2% (96.8% of Total Investments)	
=====			
		SHORT-TERM INVESTMENTS - 4.9% (3.2% OF TOTAL INVESTMENTS)	
\$	5,800	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09	N
=====			
		Total Short-Term Investments (cost \$5,800,326)	

		Total Investments (cost \$172,761,286) - 149.1%	

		Floating Rate Obligations - (9.7)%	

		Variable Rate Demand Preferred Shares, at Liquidation Value - (41.5)% (5)	

		Other Assets Less Liabilities - 2.1%	

		Net Assets Applicable to Common Shares - 100%	
=====			

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be

below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest.
- (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 27.9%.
- N/A Not applicable.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

58 Nuveen Investments

NRK | Nuveen Insured New York Tax-Free Advantage Municipal Fund
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
<hr/>		
	CONSUMER STAPLES - 3.3% (2.2% OF TOTAL INVESTMENTS)	
\$ 1,500	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.
305	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.
<hr/>		
1,805	Total Consumer Staples	
<hr/>		
	EDUCATION AND CIVIC ORGANIZATIONS - 24.3% (15.8% OF TOTAL INVESTMENTS)	
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Long Island University, Series 2003A, 5.000%, 9/01/32 - RAAI Insured	9/12 at 100.
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 - NPPG Insured	No Opt. Ca
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca

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410	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NPMG Insured	7/16 at 100.
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Mount St. Mary College, Series 2003, 5.000%, 7/01/32 - RAAI Insured	7/13 at 100.
2,500	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2002A, 5.250%, 7/01/22 - AMBAC Insured	7/12 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
100	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
80	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
225	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
300	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.125%, 1/01/29 - AGC Insured	1/19 at 100.
495	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 - AGC Insured	3/19 at 100.
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
170	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
1,425	5.000%, 3/01/36 - NPMG Insured	9/16 at 100.
840	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.

12,545	Total Education and Civic Organizations	

	HEALTH CARE - 22.7% (14.8% OF TOTAL INVESTMENTS)	
2,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Lutheran Medical Center, Series 2003, 5.000%, 8/01/31 - NPMG Insured	2/13 at 100.
3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.000%, 2/01/31 - AMBAC Insured	8/12 at 100.
345	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.
255	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 - AGC Insured	7/17 at 100.
25	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - NPMG Insured	7/13 at 100.
810	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
750	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.

Nuveen Investments 59

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| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	HEALTH CARE (continued)	
\$ 305	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
500	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100.
2,640	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A, 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
11,630	Total Health Care	
	LONG-TERM CARE - 0.6% (0.4% OF TOTAL INVESTMENTS)	
300	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.
	TAX OBLIGATION/GENERAL - 10.9% (7.1% OF TOTAL INVESTMENTS)	
2,055	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.
1,000	Nassau County, New York, General Obligation Bonds, General Improvement Series 2009C, 5.000%, 10/01/29 - AGC Insured	10/19 at 100.
2,155	New York City, New York, General Obligation Bonds, Fiscal Series 1998H, 5.125%, 8/01/25 - NPFPG Insured	2/10 at 100.
225	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 - FSA Insured	8/15 at 100.
250	New York City, New York, General Obligation Bonds, 5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
5,685	Total Tax Obligation/General	
	TAX OBLIGATION/LIMITED - 48.4% (31.4% OF TOTAL INVESTMENTS)	
2,695	Buffalo Fiscal Stability Authority, New York, Sales Tax Revenue State Aid Secured Bonds, Series 2004A, 5.250%, 8/15/12 - NPFPG Insured	No Opt. Ca
1,000	Dormitory Authority of the State of New York, Master Lease Program Revenue Bonds, Nassau County Board of Cooperative Educational Services, Series 2009A, 5.000%, 8/15/28 - AGC Insured	8/19 at 100.
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NPFPG Insured	10/12 at 100.
1,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2009A, 5.625%, 10/01/29 - AGC Insured	10/19 at 100.
340	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, 5.750%, 5/01/27 - FSA Insured (UB)	5/18 at 100.
1,085	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 - FGIC	7/12 at 100.

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Insured		
560	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003, 5.500%, 1/01/34 New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	1/13 at 102.
610	5.000%, 10/15/25 - NPMFG Insured (UB)	10/14 at 100.
555	5.000%, 10/15/26 - NPMFG Insured (UB)	10/14 at 100.
740	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 - FGIC Insured	1/17 at 100.
3,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/18 - AMBAC Insured	8/12 at 100.
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPMFG Insured	2/13 at 100.
280	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095, 12.996%, 11/15/44 - AMBAC Insured (IF)	11/15 at 100.
1,290	New York State Environmental Facilities Corporation, State Personal Income Tax Revenue Bonds, Series 2002A, 5.000%, 1/01/23 - FGIC Insured	1/13 at 100.

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS

	TAX OBLIGATION/LIMITED (continued)	
\$ 950	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B, 5.500%, 4/01/20 - AMBAC Insured	No Opt. Ca
1,200	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1, 5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100.
1,860	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional and Youth Facilities, Series 2002A, 5.500%, 1/01/17 (Mandatory put 1/01/11)	No Opt. Ca

23,915	Total Tax Obligation/Limited	

	TRANSPORTATION - 6.5% (4.2% OF TOTAL INVESTMENTS)	
1,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/25 - FGIC Insured	11/12 at 100.
1,875	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
140	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
170	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.

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3,185	Total Transportation		
	U.S. GUARANTEED - 20.5% (13.3% OF TOTAL INVESTMENTS) (4)		
1,185	Dormitory Authority of the State of New York, FHA-Insured Nursing Home Mortgage Revenue Bonds, Shorefront Jewish Geriatric Center Inc., Series 2002, 5.200%, 2/01/32 (Pre-refunded 2/01/13)	2/13	at 102.
500	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Long Island Jewish Group, Series 2003, 5.375%, 5/01/23 (Pre-refunded 5/01/13)	5/13	at 100.
100	Erie County Water Authority, New York, Water Revenue Bonds, Series 1990B, 6.750%, 12/01/14 - AMBAC Insured (ETM)		No Opt. Ca
3,500	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 (Pre-refunded 4/01/12) - AMBAC Insured	4/12	at 100.
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) - FGIC Insured	3/13	at 100.
2,000	Power Authority of the State of New York, General Revenue Bonds, Series 2002A, 5.000%, 11/15/20 (Pre-refunded 11/15/12)	11/12	at 100.
1,975	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.125%, 1/01/31 (Pre-refunded 1/01/12) - MBIA Insured	1/12	at 100.
9,760	Total U.S. Guaranteed		
	UTILITIES - 4.5% (2.9% OF TOTAL INVESTMENTS)		
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:		
1,130	5.000%, 12/01/23 - FGIC Insured	6/16	at 100.
870	5.000%, 12/01/25 - FGIC Insured	6/16	at 100.
125	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16	at 100.
110	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15	at 100.
2,235	Total Utilities		
	WATER AND SEWER - 1.0% (0.6% OF TOTAL INVESTMENTS)		
495	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, 5.000%, 6/15/36 - NPFPG Insured (UB)	6/16	at 100.
\$ 71,555	Total Long-Term Municipal Bonds (cost \$72,607,778) - 142.7% (92.7% of Total Investments)		

Nuveen Investments 61

NRK | Nuveen Insured New York Tax-Free Advantage Municipal Fund (continued)
| Portfolio of Investments September 30, 2009

PRINCIPAL
AMOUNT (000) DESCRIPTION (1)

	SHORT-TERM INVESTMENTS - 11.2% (7.3% OF TOTAL INVESTMENTS)	
\$	5,957	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09
=====		
	Total Short-Term Investments (cost \$5,957,117)	

	Total Investments (cost \$78,564,895) - 153.9%	

	Floating Rate Obligations - (4.5)%	

	Other Assets Less Liabilities - 1.3%	

	Auction Rate Preferred Shares, at Liquidation Value - (50.7)% (5)	

	Net Assets Applicable to Common Shares - 100%	
=====		

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 33.0%.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

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See accompanying notes to financial statements.

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| Statement of
| Assets & Liabilities September 30, 2009

	NEW YORK INVESTMENT QUALITY (NQN)	NE Q
<hr/>		
ASSETS		
Long-term investments, at value (cost \$367,024,174, \$492,134,610 and \$513,863,399, respectively)	\$ 382,739,059	\$ 521,4
Short-term investments (at cost, which approximates value)	25,962,331	25,6
Receivables:		
Interest	5,291,990	7,0
Investments sold	--	1,4
Deferred offering costs	--	
Other assets	83,882	1
<hr/>		
Total assets	414,077,262	555,6
<hr/>		
LIABILITIES		
Floating rate obligations	37,145,000	33,5
Payables:		
Auction Rate Preferred share dividends	3,206	
Common share dividends	927,053	1,2
Variable Rate Demand Preferred shares, at liquidation value	--	
Accrued expenses:		
Management fees	208,270	2
Other	123,396	1
<hr/>		
Total liabilities	38,406,925	35,2
<hr/>		
Auction Rate Preferred shares, at liquidation value	111,500,000	163,9
<hr/>		
Net assets applicable to Common shares	\$ 264,170,337	\$ 356,4
<hr/>		
Common shares outstanding	17,518,033	23,1
<hr/>		
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.08	\$
<hr/>		
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:		
<hr/>		
Common shares, \$.01 par value per share	\$ 175,180	\$ 2
Paid-in surplus	248,977,926	328,4
Undistributed (Over-distribution of) net investment income	2,297,915	2,4
Accumulated net realized gain (loss) from investments and derivative transactions	(2,995,569)	(3,9
Net unrealized appreciation (depreciation) of investments	15,714,885	29,2
<hr/>		
Net assets applicable to Common shares	\$ 264,170,337	\$ 356,4
<hr/>		
Authorized shares:		

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Common	200,000,000	200,0
Auction Rate Preferred or Variable Rate Demand Preferred	1,000,000	1,0

See accompanying notes to financial statements.

Nuveen Investments 63

| Statement of
| Assets & Liabilities (continued) September 30, 2009

	INSURED NEW YORK PREMIUM INCOME (NNF)	

ASSETS		
Long-term investments, at value (cost \$168,039,897, \$166,960,960 and \$72,607,778, respectively)	\$ 175,998,817	\$ 173,6
Short-term investments (at cost, which approximates value)	13,821,142	5,8
Receivables:		
Interest	2,401,513	2,4
Investments sold	1,515,000	
Deferred offering costs	--	6
Other assets	36,792	

Total assets	193,773,264	182,5

LIABILITIES		
Floating rate obligations	16,600,000	11,6
Payables:		
Auction Rate Preferred share dividends	1,142	
Common share dividends	412,298	4
Variable Rate Demand Preferred shares, at liquidation value	--	50,0
Accrued expenses:		
Management fees	98,960	
Other	51,970	

Total liabilities	17,164,370	62,1

Auction Rate Preferred shares, at liquidation value	50,350,000	

Net assets applicable to Common shares	\$ 126,258,894	\$ 120,4
=====		
Common shares outstanding	8,256,215	7,9
=====		
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.29	\$
=====		
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:		

Common shares, \$.01 par value per share	\$ 82,562	\$
Paid-in surplus	118,797,056	113,9
Undistributed (Over-distribution of) net investment income	844,820	5
Accumulated net realized gain (loss) from investments and derivative		

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transactions	(1,424,464)	(8
Net unrealized appreciation (depreciation) of investments	7,958,920	6,7

Net assets applicable to Common shares	\$ 126,258,894	\$ 120,4
=====		
Authorized shares:		
Common	200,000,000	Unl
Auction Rate Preferred or Variable Rate Demand Preferred	1,000,000	Unl
=====		

See accompanying notes to financial statements.

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| Statement of
| Operations Year Ended September 30, 2009

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
INVESTMENT INCOME	\$ 18,866,230	\$ 25,322,375	\$ 25,606,187	\$ 8,572,283

EXPENSES				
Management fees	2,311,621	3,124,746	3,160,428	1,103,792
Auction fees	236,317	340,108	339,904	106,510
Dividend disbursing agent fees	30,000	30,000	40,000	20,000
Shareholders' servicing agent fees and expenses	26,001	26,200	26,155	9,985
Interest expense and amortization of offering costs	544,957	535,053	603,433	243,516
Liquidity fees	--	--	--	--
Custodian's fees and expenses	71,171	94,888	94,779	40,052
Directors'/Trustees' fees and expenses	9,684	13,256	13,291	4,585
Professional fees	32,511	40,501	40,749	20,963
Shareholders' reports - printing and mailing expenses	72,852	84,697	89,111	45,774
Stock exchange listing fees	9,213	9,213	9,213	9,213
Investor relations expense	33,074	42,476	43,082	15,920
Portfolio insurance expense	--	1,628	--	--
Other expenses	33,583	37,880	37,420	20,862

Total expenses before custodian fee credit and expense reimbursement	3,410,984	4,380,646	4,497,565	1,641,172
Custodian fee credit	(17,953)	(24,662)	(24,613)	(8,649)
Expense reimbursement	--	--	--	--

Net expenses	3,393,031	4,355,984	4,472,952	1,632,523

Net investment income	15,473,199	20,966,391	21,133,235	6,939,760

REALIZED AND UNREALIZED GAIN (LOSS)				
Net realized gain (loss) from:				

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Investments	191,177	(118,181)	(620,822)	(29,684)
Futures contracts	--	--	--	--
Change in net unrealized appreciation (depreciation) of:				
Investments	30,015,090	43,923,642	43,523,706	14,554,038
Futures contracts	--	--	--	--

Net realized and unrealized gain (loss)	30,206,267	43,805,461	42,902,884	14,524,354

DISTRIBUTIONS TO AUCTION RATE PREFERRED SHAREHOLDERS				
From net investment income	(1,530,629)	(2,123,507)	(2,174,942)	(687,412)
From accumulated net realized gains	--	--	--	--

Decrease in net assets applicable to Common shares from distributions to Auction Rate Preferred shareholders	(1,530,629)	(2,123,507)	(2,174,942)	(687,412)

Net increase (decrease) in net assets applicable to Common shares from operations	\$ 44,148,837	\$ 62,648,345	\$ 61,861,177	\$ 20,776,702

See accompanying notes to financial statements.

Nuveen Investments 65

| Statement of
| Changes in Net Assets

	NEW YORK INVESTMENT QUALITY (NQN)		NEW YORK SELECT QUALITY (NVN)	
	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08

OPERATIONS				
Net investment income	\$ 15,473,199	\$ 15,788,749	\$ 20,966,391	\$ 21,208,794
Net realized gain (loss) from:				
Investments	191,177	(280,532)	(118,181)	12,692
Forward swaps	--	--	--	--
Futures contracts	--	--	--	--
Change in net unrealized appreciation (depreciation) of:				
Investments	30,015,090	(26,892,780)	43,923,642	(38,070,098)
Forward swaps	--	--	--	--
Futures contracts	--	--	--	--
Distributions to Auction Rate Preferred shareholders:				
From net investment income	(1,530,629)	(4,662,305)	(2,123,507)	(6,362,815)
From accumulated net realized gains	--	--	--	(86,393)

Net increase (decrease) in net				

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assets applicable to Common shares from operations	44,148,837	(16,046,868)	62,648,345	(23,297,820)

DISTRIBUTIONS TO COMMON SHAREHOLDERS				
From net investment income	(11,943,417)	(10,986,638)	(15,841,565)	(14,865,894)
From accumulated net realized gains	--	--	--	(221,453)

Decrease in net assets applicable to Common shares from distributions to Common shareholders	(11,943,417)	(10,986,638)	(15,841,565)	(15,087,347)

CAPITAL SHARE TRANSACTIONS				
Common shares repurchased	(937,831)	(287,803)	(1,246,682)	(71,952)

Net increase (decrease) in net assets applicable to Common shares from capital share transactions	(937,831)	(287,803)	(1,246,682)	(71,952)

Net increase (decrease) in net assets applicable to Common shares	31,267,589	(27,321,309)	45,560,098	(38,457,119)
Net assets applicable to Common shares at the beginning of year	232,902,748	260,224,057	310,931,116	349,388,235

Net assets applicable to Common shares at the end of year	\$ 264,170,337	\$ 232,902,748	\$ 356,491,214	\$ 310,931,116
=====				
Undistributed (Over-distribution of) net investment income at the end of year	\$ 2,297,915	\$ 312,587	\$ 2,463,076	\$ (522,479)
=====				

66 Nuveen Investments

	INSURED NEW YORK PREMIUM INCOME (NNF)		INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	
	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08

OPERATIONS				
Net investment income	\$ 6,939,760	\$ 7,162,218	\$ 6,238,372	\$ 7,228,719
Net realized gain (loss) from:				
Investments	(29,684)	(39,488)	(6,113)	536,618
Forward swaps	--	--	--	--
Futures contracts	--	--	--	--
Change in net unrealized appreciation (depreciation) of:				
Investments	14,554,038	(12,371,891)	13,653,943	(12,999,975)
Forward swaps	--	--	--	--
Futures contracts	--	--	--	--
Distributions to Auction Rate Preferred shareholders:				
From net investment income	(687,412)	(2,131,997)	--	(1,761,482)

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From accumulated net realized gains	--	--	(27,450)	(79,056)

Net increase (decrease) in net assets applicable to Common shares from operations	20,776,702	(7,381,158)	19,858,752	(7,075,176)

DISTRIBUTIONS TO COMMON SHAREHOLDERS				
From net investment income	(5,215,813)	(5,047,504)	(5,535,901)	(5,256,327)
From accumulated net realized gains	--	--	(195,121)	(216,624)

Decrease in net assets applicable to Common shares from distributions to Common shareholders	(5,215,813)	(5,047,504)	(5,731,022)	(5,472,951)

CAPITAL SHARE TRANSACTIONS				
Common shares repurchased	(829,563)	--	(305,233)	--

Net increase (decrease) in net assets applicable to Common shares from capital share transactions	(829,563)	--	(305,233)	--

Net increase (decrease) in net assets applicable to Common shares	14,731,326	(12,428,662)	13,822,497	(12,548,127)
Net assets applicable to Common shares at the beginning of year	111,527,568	123,956,230	106,583,048	119,131,175

Net assets applicable to Common shares at the end of year	\$ 126,258,894	\$ 111,527,568	\$ 120,405,545	\$ 106,583,048
=====				
Undistributed (Over-distribution of) net investment income at the end of year	\$ 844,820	\$ (187,315)	\$ 575,725	\$ (98,663)
=====				

See accompanying notes to financial statements.

Nuveen Investments 67

| Statement of
| Cash Flows Year ended September 30, 2009

NEW YORK
INVESTMENT
QUALITY
(NQN)

CASH FLOWS FROM OPERATING ACTIVITIES:				
NET INCREASE (DECREASE) IN NET ASSETS APPLICABLE TO COMMON SHARES FROM OPERATIONS			\$ 44,148,837	\$
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common				

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shares from operations to net cash provided by (used in) operating activities:		
Purchases of investments		(12,306,823)
Proceeds from sales and maturities of investments		29,144,756
Proceeds from (Purchases of) short-term investments, net		(16,507,331)
Amortization (Accretion) of premiums and discounts, net		755,702
(Increase) Decrease in receivable for interest		203,860
(Increase) Decrease in receivable for investments sold		--
(Increase) Decrease in other assets		213,527
Increase (Decrease) in payable for investments purchased		(2,073,724)
Increase (Decrease) in payable for Auction Rate Preferred share dividends		(137,098)
Increase (Decrease) in accrued management fees		20,333
Increase (Decrease) in accrued other liabilities		(2,878)
Net realized (gain) loss from investments		(191,177)
Change in net unrealized (appreciation) depreciation of investments		(30,015,090)
Net realized (gain) loss from paydowns		--
Taxes paid on undistributed capital gains		(3)
<hr/>		
Net cash provided by (used in) operating activities		13,252,891
<hr/>		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Increase (Decrease) in floating rate obligations		(6,400,000)
Cash distributions paid to Common shareholders		(11,777,469)
Cost of Common shares repurchased		(937,831)
(Increase) Decrease in deferred offering costs		--
Increase (Decrease) in payable for offering costs		--
Increase (Decrease) in Auction Rate Preferred shares, at liquidation value		(3,425,000)
<hr/>		
Net cash provided by (used in) financing activities		(22,540,300)
<hr/>		
NET INCREASE (DECREASE) IN CASH		(9,287,409)
Cash at the beginning of year		9,287,409
<hr/>		
Cash at the End of Year		\$ -- \$
<hr/>		

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INSURED
NEW YORK
PREMIUM
INCOME
(NNF)

CASH FLOWS FROM OPERATING ACTIVITIES:		
NET INCREASE (DECREASE) IN NET ASSETS APPLICABLE TO COMMON SHARES FROM OPERATIONS		\$ 20,776,702 \$
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common shares from operations to net cash provided by (used in) operating activities:		
Purchases of investments		(8,754,363)
Proceeds from sales and maturities of investments		11,730,115
Proceeds from (Purchases of) short-term investments, net		(6,746,142)
Amortization (Accretion) of premiums and discounts, net		197,657
(Increase) Decrease in receivable for interest		57,248
(Increase) Decrease in receivable for investments sold		(1,515,000)

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(Increase) Decrease in other assets	71,540
Increase (Decrease) in payable for investments purchased	(818,642)
Increase (Decrease) in payable for Auction Rate Preferred share dividends	(61,946)
Increase (Decrease) in accrued management fees	9,514
Increase (Decrease) in accrued other liabilities	2,754
Net realized (gain) loss from investments	29,684
Change in net unrealized (appreciation) depreciation of investments	(14,554,038)
Net realized (gain) loss from paydowns	--
Taxes paid on undistributed capital gains	(503)
<hr/>	
Net cash provided by (used in) operating activities	424,580
<hr/>	
CASH FLOWS FROM FINANCING ACTIVITIES:	
Increase (Decrease) in floating rate obligations	(3,450,000)
Cash distributions paid to Common shareholders	(5,167,266)
Cost of Common shares repurchased	(829,563)
(Increase) Decrease in deferred offering costs	--
Increase (Decrease) in payable for offering costs	--
Increase (Decrease) in Auction Rate Preferred shares, at liquidation value	(1,650,000)
<hr/>	
Net cash provided by (used in) financing activities	(11,096,829)
<hr/>	
NET INCREASE (DECREASE) IN CASH	(10,672,249)
Cash at the beginning of year	10,672,249
<hr/>	
Cash at the End of Year	\$ --
<hr/>	

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash paid for interest (excluding amortization of offering costs, where applicable) was as follows:

NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)
\$ 544,957	\$ 535,053	\$ 603,433	\$ 243,516	\$ 696,742

See accompanying notes to financial statements.

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| Notes to
| Financial Statements

1. GENERAL INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

The funds covered in this report and their corresponding Common share stock exchange symbols are Nuveen New York Investment Quality Municipal Fund, Inc.

(NQN), Nuveen New York Select Quality Municipal Fund, Inc. (NVN), Nuveen New York Quality Income Municipal Fund, Inc. (NUN), Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF), Nuveen Insured New York Dividend Advantage Municipal Fund (NKO) and Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK) (collectively, the "Funds"). Common shares of New York Investment Quality (NQN), New York Select Quality (NVN), New York Quality Income (NUN) and Insured New York Premium Income (NNF) are traded on the New York Stock Exchange while Common shares of Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) are traded on the NYSE Amex. The Funds are registered under the Investment Company Act of 1940, as amended, as closed-end management investment companies.

Each Fund seeks to provide current income exempt from both regular federal and New York state income taxes, and in the case of Insured New York Tax-Free Advantage (NRK) the alternative minimum tax applicable to individuals, by investing primarily in a portfolio of municipal obligations issued by state and local government authorities within the state of New York or certain U.S. territories.

In June 2009, the Financial Accounting Standards Board (FASB) established the FASB Accounting Standards Codification(TM) (the "Codification") as the single source of authoritative accounting principles recognized by the FASB in the preparation of financial statements in conformity with US generally accepted accounting principles (GAAP). The Codification supersedes existing non-grandfathered, non-SEC accounting and reporting standards. The Codification did not change GAAP but rather organized it into a hierarchy where all guidance within the Codification carries an equal level of authority. The Codification became effective for financial statements issued for interim and annual periods ending after September 15, 2009. The Codification did not have a material effect on the Funds' financial statements.

The following is a summary of significant accounting policies followed by the Funds in the preparation of their financial statements in accordance with US generally accepted accounting principles.

Investment Valuation

The prices of municipal bonds in each Fund's investment portfolio are provided by a pricing service approved by the Fund's Board of Directors/Trustees. Prices of forward swap contracts are also provided by an independent pricing service approved by each Fund's Board of Directors/Trustees. Futures contracts are valued using the closing settlement price, or, in the absence of such a price, at the mean of the bid and asked prices. When market price quotes are not readily available (which is usually the case for municipal securities), the pricing service or, in the absence of a pricing service for a particular investment or derivative instrument, the Board of Directors/Trustees of the Fund, or its designee, may establish fair value using a wide variety of market data including yields or prices of investments of comparable quality, type of issue, coupon, maturity and rating, market quotes or indications of value from security dealers, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant. Temporary investments in securities that have variable rate and demand features qualifying them as short-term investments are valued at amortized cost, which approximates value.

Investment Transactions

Investment transactions are recorded on a trade date basis. Realized gains and losses from transactions are determined on the specific identification method. Investments purchased on a when-issued/delayed delivery basis may have extended settlement periods. Any investments so purchased are subject to market fluctuation during this period. The Funds have instructed the custodian to

segregate assets with a current value at least equal to the amount of the when-issued/delayed delivery purchase commitments. At September 30, 2009, there were no such outstanding purchase commitments in any of the Funds.

Investment Income

Interest income, which includes the amortization of premiums and accretion of discounts for financial reporting purposes, is recorded on an accrual basis. Investment income also includes paydown gains and losses, if any.

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Income Taxes

Each Fund is a separate taxpayer for federal income tax purposes. Each Fund intends to distribute substantially all of its net investment income and net capital gains to shareholders and to otherwise comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies. Therefore, no federal income tax provision is required. Furthermore, each Fund intends to satisfy conditions which will enable interest from municipal securities, which is exempt from regular federal and New York state income taxes, and in the case of Insured New York Tax-Free Advantage (NRK) the alternative minimum tax applicable to individuals, to retain such tax-exempt status when distributed to shareholders of the Funds. Net realized capital gains and ordinary income distributions paid by the Funds are subject to federal taxation.

For all open tax years and all major taxing jurisdictions, management of the Funds has concluded that there are no significant uncertain tax positions that would require recognition in the financial statements. Open tax years are those that are open for examination by taxing authorities (i.e., generally the last four tax year ends and the interim tax period since then). Furthermore, management of the Funds is also not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months.

Dividends and Distributions to Common Shareholders

Dividends from tax-exempt net investment income are declared monthly. Net realized capital gains and/or market discount from investment transactions, if any, are distributed to shareholders at least annually. Furthermore, capital gains are distributed only to the extent they exceed available capital loss carryforwards.

Distributions to Common shareholders of tax-exempt net investment income, net realized capital gains and/or market discount, if any, are recorded on the ex-dividend date. The amount and timing of distributions are determined in accordance with federal income tax regulations, which may differ from US generally accepted accounting principles.

Auction Rate Preferred Shares

The following Funds have issued and outstanding Auction Rate Preferred shares, \$25,000 stated value per share, as a means of effecting financial leverage. Each Fund's Auction Rate Preferred shares are issued in one or more Series. The dividend rate paid by the Funds on each Series is determined every seven days, pursuant to a dutch auction process overseen by the auction agent, and is payable at the end of each rate period. As of September 30, 2009, the number of Auction Rate Preferred shares outstanding, by Series and in total, for each Fund is as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)

Number of shares:					
Series M	744	--	1,794	1,022	--
Series T	1,858	1,461	--	992	--
Series W	--	2,038	1,796	--	--
Series TH	--	3,057	1,959	--	1,080
Series F	1,858	--	882	--	--

Total	4,460	6,556	6,431	2,014	1,080
=====					

Beginning in February 2008, more shares for sale were submitted in the regularly scheduled auctions for the Auction Rate Preferred shares issued by the Funds than there were offers to buy. This meant that these auctions "failed to clear," and that many Auction Rate Preferred shareholders who wanted to sell their shares in these auctions were unable to do so. Auction Rate Preferred shareholders unable to sell their shares received distributions at the "maximum rate" applicable to failed auctions as calculated in accordance with the pre-established terms of the Auction Rate Preferred shares.

These developments have generally not affected the portfolio management or investment policies of the Funds. However, one continuing implication of these auction failures for Common shareholders is that the Funds' cost of leverage likely has been incrementally higher at times, than it otherwise might have been had the auctions continued to be successful. As a result, the Funds' future Common share earnings may likely have been incrementally lower than they otherwise might have been. As of September 30, 2009, the aggregate amount of outstanding Auction Rate Preferred shares redeemed by each Fund is as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)

Auction Rate Preferred shares redeemed, at liquidation value	\$ 32,500,000	\$ 29,100,000	\$ 36,225,000	\$ 14,650,000
=====				

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| Notes to
| Financial Statements (continued)

Effective May 1, 2009, auction participation fees with respect to auctions that have failed have been reduced from 25 bps (annualized) to 15 bps (annualized). All auction participants have signed new agreements incorporating this change.

Variable Rate Demand Preferred Shares

On August 7, 2008, Insured New York Dividend Advantage (NKO) issued 500 Series 1 Variable Rate Demand Preferred shares, \$100,000 liquidation value per share, in a privately negotiated offering. Proceeds of this offering along with the proceeds from the Fund's creation of tender option bonds (TOBs), also known as "floaters" or floating rate obligations, were used to redeem all of the Fund's outstanding Auction Rate Preferred shares totaling \$61,000,000. The Variable Rate Demand Preferred shares were offered to institutional buyers as defined pursuant to Rule 144A under the Securities Act of 1933, have a maturity date of August 1, 2038 and include a liquidity feature that allows the Variable Rate Demand Preferred shareholders to have their shares purchased by the liquidity provider in the event that sell orders are not matched with purchase orders in a remarketing. Dividends on the Variable Rate Demand Preferred shares (which are treated as interest payments for financial reporting purposes) are set weekly at a rate established by a remarketing agent; therefore, the liquidation value of the Variable Rate Demand Preferred shares approximates fair value.

Subject to certain conditions, Variable Rate Demand Preferred shares may be redeemed, in whole or in part, at any time at the option of the Fund. The Fund may also redeem certain of the Variable Rate Demand Preferred shares if the Fund fails to maintain certain asset coverage requirements and such failures are not cured by the applicable cure date. The redemption price per share is equal to the sum of the liquidation value per share plus any accumulated but unpaid dividends.

Insured New York Dividend Advantage (NKO) had all of its \$50,000,000 Variable Rate Demand Preferred shares outstanding during the fiscal year ended September 30, 2009, with an annualized interest rate of 1.04%.

For financial reporting purposes only, the liquidation value of Variable Rate Demand Preferred shares is recorded as a liability on the Statement of Assets and Liabilities and the dividends paid on the Variable Rate Demand Preferred shares are included as a component of "Interest expense and amortization of offering costs" on the Statement of Operations. In addition to interest expense, the Fund also paid a per annum liquidity fee which is recognized as "Liquidity fees" on the Statement of Operations.

Insurance

Except to the extent that New York Quality Income (NUN) invests in temporary investments, all of the net assets of New York Quality Income (NUN) will be invested in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest or backed by an escrow or trust account containing sufficient U.S. government or U.S. government agency securities to ensure timely payment of principal and interest. Insurers must have a claims paying ability rated "Aaa" by Moody's or "AAA" by Standard & Poor's. Municipal securities backed by an escrow account or trust account will not constitute more than 20% of the Fund's net assets.

Under normal circumstances, New York Investment Quality (NQN), New York Select Quality (NVN), Insured New York Premium Income (NNF), Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) invest at least 80% of their net assets (as defined in Footnote 7 - Management Fees and Other Transactions with Affiliates) in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. For purposes of this 80% test, insurers must have a claims paying ability rated at least "A" at the time of purchase by at least one independent rating agency. In addition, each of New York Investment Quality (NQN), New York Select Quality (NVN), Insured New York Premium Income (NNF), Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) invests at least 80% of its net assets in municipal securities that are rated at least "AA" at the time of purchase (based on the higher of the rating of the insurer, if any,

or the underlying security) by at least one independent rating agency, or are unrated but judged to be of similar credit quality by Nuveen Asset Management (the "Adviser"), a wholly owned subsidiary of Nuveen Investments, Inc. ("Nuveen"), or are backed by an escrow or trust account containing sufficient U.S. government or U.S. government agency securities or U.S. Treasury-issued State and Local Government Series (SLGS) securities to ensure timely payment of principal and interest. Inverse floating rate securities whose underlying bonds are covered by insurance are included for purposes of the 80% test. Each of New York Investment Quality (NQN), New York Select Quality (NVN), Insured New York Premium Income (NNF), Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) may also invest up to 20% of its net assets in municipal securities rated below "AA" but at least "BBB" (based on the higher rating of the insurer, if any, or the underlying bond) or are unrated but judged to be of comparable quality by the Adviser.

Each insured municipal security is covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance. Such insurance does not guarantee the market value of the municipal securities or the value of the Funds' Common shares. Original Issue Insurance and Secondary Market Insurance remain in effect as long as the municipal securities covered thereby remain outstanding and the insurer remains in business, regardless of whether the Funds ultimately dispose of such municipal securities. Consequently, the market value of the municipal securities covered by Original Issue Insurance or Secondary Market Insurance may reflect value attributable to the insurance. Portfolio Insurance, in contrast, is effective only while the municipal securities are held by the Funds. Accordingly, neither the prices used in determining the market value of the underlying municipal securities nor the Common share net asset value of the Funds include value, if any, attributable to the Portfolio Insurance. Each policy of the Portfolio Insurance does, however, give the Funds the right to obtain permanent insurance with respect to the municipal security covered by the Portfolio Insurance policy at the time of its sale.

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Inverse Floating Rate Securities

Each Fund is authorized to invest in inverse floating rate securities. An inverse floating rate security is created by depositing a municipal bond, typically with a fixed interest rate, into a special purpose trust created by a broker-dealer. In turn, this trust (a) issues floating rate certificates, in face amounts equal to some fraction of the deposited bond's par amount or market value, that typically pay short-term tax-exempt interest rates to third parties, and (b) issues to a long-term investor (such as one of the Funds) an inverse floating rate certificate (sometimes referred to as an "inverse floater") that represents all remaining or residual interest in the trust. The income received by the inverse floater holder varies inversely with the short-term rate paid to the floating rate certificates' holders, and in most circumstances the inverse floater holder bears substantially all of the underlying bond's downside investment risk and also benefits disproportionately from any potential appreciation of the underlying bond's value. The price of an inverse floating rate security will be more volatile than that of the underlying bond because the interest rate is dependent on not only the fixed coupon rate of the underlying bond but also on the short-term interest paid on the floating rate certificates, and because the inverse floating rate security essentially bears the risk of loss of the greater face value of the underlying bond.

A Fund may purchase an inverse floating rate security in a secondary market transaction without first owning the underlying bond (referred to as an "externally-deposited inverse floater"), or instead by first selling a fixed-rate bond to a broker-dealer for deposit into the special purpose trust

and receiving in turn the residual interest in the trust (referred to as a "self-deposited inverse floater"). The inverse floater held by a Fund gives the Fund the right (a) to cause the holders of the floating rate certificates to tender their notes at par, and (b) to have the broker transfer the fixed-rate bond held by the trust to the Fund, thereby collapsing the trust. An investment in an externally-deposited inverse floater is identified in the Portfolio of Investments as "(IF) - Inverse floating rate investment." An investment in a self-deposited inverse floater is accounted for as a financing transaction. In such instances, a fixed-rate bond deposited into a special purpose trust is identified in the Portfolio of Investments as "(UB) - Underlying bond of an inverse floating rate trust reflected as a financing transaction," with the Fund accounting for the short-term floating rate certificates issued by the trust as "Floating rate obligations" on the Statement of Assets and Liabilities. In addition, the Fund reflects in "Investment Income" the entire earnings of the underlying bond and recognizes the related interest paid to the holders of the short-term floating rate certificates as "Interest expense and amortization of offering costs" on the Statement of Operations.

During the fiscal year ended September 30, 2009, each Fund invested in externally-deposited inverse floaters and/or self-deposited inverse floaters.

Each Fund may also enter into shortfall and forbearance agreements (sometimes referred to as a "recourse trust" or "credit recovery swap") (such agreements referred to herein as "Recourse Trusts") with a broker-dealer by which a Fund agrees to reimburse the broker-dealer, in certain circumstances, for the difference between the liquidation value of the fixed-rate bond held by the trust and the liquidation value of the floating rate certificates issued by the trust plus any shortfalls in interest cash flows. Under these agreements, a Fund's potential exposure to losses related to or on inverse floaters may increase beyond the value of a Fund's inverse floater investments as a Fund may potentially be liable to fulfill all amounts owed to holders of the floating rate certificates. At period end, any such shortfall is recognized as "Unrealized depreciation on Recourse Trusts" on the Statement of Assets and Liabilities.

At September 30, 2009, each Fund's maximum exposure to externally-deposited Recourse Trusts is as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
Maximum exposure to Recourse Trusts	\$ 7,790,000	\$ 9,585,000	\$ 9,700,000	\$ 3,420,000

The average floating rate obligations outstanding and average annual interest rate and fees related to self-deposited inverse floaters during the fiscal year ended September 30, 2009, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
--	--	--	--	---

Average floating rate obligations				
outstanding	\$ 38,002,699	\$ 36,212,123	\$ 41,268,068	\$ 16,882,507
Average annual interest rate and fees	1.43%	1.48%	1.46%	1.44%

Futures Contracts

Each Fund is subject to interest rate risk in the normal course of pursuing its investment objectives and is authorized to invest in futures contracts in attempt to manage such risk. Upon entering into a futures contract, a Fund is required to deposit with the broker an amount of cash or liquid securities equal to a specified percentage of the contract amount. This is known as the "initial margin." Cash held by the broker to cover initial margin requirements on open futures contracts, if any, is recognized as "Deposits with brokers for open futures contracts" on the Statement of Assets and Liabilities. Subsequent payments ("variation margin") are made or received by a Fund each day, depending on the daily fluctuation of the value of the contract.

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Variation margin is recognized as a receivable or payable for "Variation margin on futures contracts" on the Statement of Assets and Liabilities, when applicable.

During the period the futures contract is open, changes in the value of the contract are recorded as an unrealized gain or loss by "marking-to-market" on a daily basis to reflect the changes in market value of the contract and is recognized as "Change in net unrealized appreciation (depreciation) of futures contracts" on the Statement of Operations. When the contract is closed or expired, a Fund records a realized gain or loss equal to the difference between the value of the contract on the closing date and value of the contract when originally entered into and is recognized as "Net realized gain (loss) from futures contracts" on the Statement of Operations. Insured New York Tax-Free Advantage (NRK) was the only Fund to invest in futures contracts during the fiscal year ended September 30, 2009.

Risks of investments in futures contracts include the possible adverse movement of the securities or indices underlying the contracts, the possibility that there may not be a liquid secondary market for the contracts and/or that a change in the value of the contract may not correlate with a change in the value of the underlying securities or indices.

The average number of futures contracts outstanding for Insured New York Tax-Free Advantage (NRK) during the fiscal year ended September 30, 2009, was as follows:

INSURED
NEW YORK
TAX-FREE
ADVANTAGE
(NRK)

Average number of futures contracts outstanding 7*

* The average number of contracts is calculated based on the outstanding contracts at the beginning of the fiscal year and at the end of each fiscal quarter within the current fiscal year. Insured New York Tax-Free Advantage (NRK) was not invested in futures contracts at the end of the current fiscal year.

Refer to Footnote 3 -- Derivative Instruments and Hedging Activities for further details on futures contract activity.

Swap Contracts

Each Fund is authorized to enter into forward interest rate swap contracts consistent with their investment objectives and policies to reduce, increase or otherwise alter its risk profile or to alter its portfolio characteristics (i.e. duration, yield curve positioning and credit quality).

Each Fund is subject to interest rate risk in the normal course of pursuing its investment objectives. Each Fund's use of forward interest rate swap transactions is intended to help the Fund manage its overall interest rate sensitivity, either shorter or longer, generally to more closely align the Fund's interest rate sensitivity with that of the broader municipal market. Forward interest rate swap transactions involve each Fund's agreement with a counterparty to pay, in the future, a fixed or variable rate payment in exchange for the counterparty paying the Fund a variable or fixed rate payment, the accruals for which would begin at a specified date in the future (the "effective date"). The amount of the payment obligation is based on the notional amount of the swap contract and the termination date of the swap (which is akin to a bond's maturity). The value of the Fund's swap commitment would increase or decrease based primarily on the extent to which long-term interest rates for bonds having a maturity of the swap's termination date increases or decreases. Forward interest rate swap contracts are valued daily. The net amount recorded on these transactions for each counterparty is recognized on the Statement of Assets and Liabilities as "Unrealized appreciation or depreciation on forward swaps" with the change during the fiscal period recognized on the Statement of Operations as "Change in net unrealized appreciation (depreciation) of forward swaps."

The Funds may terminate a swap contract prior to the effective date, at which point a realized gain or loss is recognized. When a forward swap is terminated, it ordinarily does not involve the delivery of securities or other underlying assets or principal, but rather is settled in cash on a net basis. Net realized gains and losses during the fiscal period are recognized on the Statement of Operations as "Net realized gain (loss) from forward swaps." Each Fund intends, but is not obligated, to terminate its forward swaps before the effective date. Accordingly, the risk of loss with respect to the swap counterparty on such transactions is limited to the credit risk associated with a counterparty failing to honor its commitment to pay any realized gain to the Fund upon termination. The Funds did not invest in forward interest rate swap transactions during the fiscal year ended September 30, 2009.

Market and Counterparty Credit Risk

In the normal course of business each Fund may invest in financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the market (market risk) or failure of the other party to the transaction to perform (counterparty credit risk). The potential loss could exceed the value of the financial assets recorded on the financial statements. Financial assets, which potentially expose each Fund to counterparty credit risk, consist principally of cash due from counterparties on forward, option and swap transactions. The extent of each Fund's exposure to counterparty credit risk in respect to these financial assets approximates their carrying value as

recorded on the Statement of Assets and Liabilities. Futures contracts expose a Fund to minimal counterparty credit risk as they are exchange traded and the exchange's clearinghouse, which is counterparty to all exchange traded futures, guarantees the futures contracts against default.

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Each Fund helps manage counterparty credit risk by entering into agreements only with counterparties the Adviser believes have the financial resources to honor their obligations and by having the Adviser monitor the financial stability of the counterparties. Additionally, counterparties may be required to pledge collateral daily (based on the daily valuation of the financial asset) on behalf of each Fund with a value approximately equal to the amount of any unrealized gain above a pre-determined threshold. Reciprocally, when each Fund has an unrealized loss, the Funds have instructed the custodian to pledge assets of the Funds as collateral with a value approximately equal to the amount of the unrealized loss above a pre-determined threshold. Collateral pledges are monitored and subsequently adjusted if and when the valuations fluctuate, either up or down, by at least the predetermined threshold amount.

Zero Coupon Securities

Each Fund is authorized to invest in zero coupon securities. A zero coupon security does not pay a regular interest coupon to its holders during the life of the security. Tax-exempt income to the holder of the security comes from accretion of the difference between the original purchase price of the security at issuance and the par value of the security at maturity and is effectively paid at maturity. Such securities are included in the Portfolios of Investments with a 0.000% coupon rate in their description. The market prices of zero coupon securities generally are more volatile than the market prices of securities that pay interest periodically.

Offering Costs

Costs incurred by Insured New York Dividend Advantage (NKO) in connection with its offering of the Variable Rate Demand Preferred shares (\$675,000) were recorded as a deferred charge which will be amortized over the 30-year life of the shares and are recognized as a component of "Interest expense and amortization of offering costs" on the Statement of Operations.

Custodian Fee Credit

Each Fund has an arrangement with the custodian bank whereby certain custodian fees and expenses are reduced by net credits earned on each Fund's cash on deposit with the bank. Such deposit arrangements are an alternative to overnight investments. Credits for cash balances may be offset by charges for any days on which a Fund overdraws its account at the custodian bank.

Indemnifications

Under the Funds' organizational documents, their Officers and Directors/Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Funds. In addition, in the normal course of business, the Funds enter into contracts that provide general indemnifications to other parties. The Funds' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

Use of Estimates

The preparation of financial statements in conformity with US generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets applicable to Common shares from operations during the reporting period. Actual results may differ from those estimates.

2. FAIR VALUE MEASUREMENTS

During the current fiscal period, the Funds adopted authoritative guidance under GAAP on determining fair value measurements. This guidance defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles and expands disclosure about fair value measurements. In determining the value of each Fund's investments various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 - Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of each Fund's fair value measurements as of September 30, 2009:

NEW YORK INVESTMENT QUALITY (NQN)	LEVEL 1	LEVEL 2	LEVEL 3
Investments:			
Municipal Bonds	\$ --	\$ 382,739,059	\$ --
Short-Term Investments	20,962,331	5,000,000	--
Total	\$ 20,962,331	\$ 387,739,059	\$ --

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NEW YORK SELECT QUALITY (NVN)	LEVEL 1	LEVEL 2	LEVEL 3
Investments:			
Municipal Bonds	\$ --	\$ 521,416,460	\$ --
Short-Term Investments	20,658,103	5,000,000	--
Total	\$ 20,658,103	\$ 526,416,460	\$ --

NEW YORK QUALITY INCOME (NUN)	LEVEL 1	LEVEL 2	LEVEL 3
-------------------------------	---------	---------	---------

Investments:				
Municipal Bonds	\$	--	\$ 541,019,267	\$ -- \$ 541,0
Short-Term Investments		14,304,450	--	-- 14,3

Total	\$	14,304,450	\$ 541,019,267	\$ -- \$ 555,3
=====				

INSURED NEW YORK PREMIUM INCOME (NNF)	LEVEL 1	LEVEL 2	LEVEL 3	

Investments:				
Municipal Bonds	\$	--	\$ 175,998,817	\$ -- \$ 175,9
Short-Term Investments		7,321,142	6,500,000	-- 13,8

Total	\$	7,321,142	\$ 182,498,817	\$ -- \$ 189,8
=====				

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	LEVEL 1	LEVEL 2	LEVEL 3	

Investments:				
Municipal Bonds	\$	--	\$ 173,668,192	\$ -- \$ 173,6
Short-Term Investments		5,800,326	--	-- 5,8

Total	\$	5,800,326	\$ 173,668,192	\$ -- \$ 179,4
=====				

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)	LEVEL 1	LEVEL 2	LEVEL 3	

Investments:				
Municipal Bonds	\$	--	\$ 75,929,586	\$ -- \$ 75,9
Short-Term Investments		5,957,117	--	-- 5,9

Total	\$	5,957,117	\$ 75,929,586	\$ -- \$ 81,8
=====				

3. DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES

During the current fiscal period, the Funds adopted amendments to authoritative guidance under GAAP on disclosures about derivative instruments and hedging activities. This guidance is intended to enhance financial statement disclosures for derivative instruments and hedging activities and enable investors to better understand: a) how and why a fund uses derivative instruments; b) how derivative instruments are accounted for; and c) how derivative instruments affect a fund's financial position, results of operations and cash flows, if any. The Funds record derivative instruments at fair value with changes in fair value recognized on the Statement of Operations, when applicable. Even though the Funds' investments in derivatives may represent economic hedges, under this guidance they are considered to be non-hedge transactions for financial reporting purposes. For additional information on the derivative instruments in which each Fund was invested during and at the end of the reporting period, refer to the Portfolio of Investments, Financial Statements and Footnote 1 - General Information and Significant Accounting Policies.

The following tables present the amount of net realized gain (loss) and change in net unrealized appreciation (depreciation) recognized for the fiscal year ended September 30, 2009, on derivative instruments, as well as the primary risk exposure associated with each. Insured New York Tax-Free Advantage (NRK) invested in derivative instruments during the fiscal year ended September 30, 2009. None of the Funds had derivative contracts outstanding at September 30, 2009.

	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)
NET REALIZED GAIN (LOSS) FROM FUTURES CONTRACTS	

RISK EXPOSURE	
Interest Rate	\$ 234,587
=====	

	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)
CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) OF FUTURES CONTRACTS	

RISK EXPOSURE	
Interest Rate	\$ 10,453
=====	

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4. FUND SHARES

Common Shares

Transactions in Common shares were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)		NEW YORK SELECT QUALITY (NVN)	
	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08

Common shares repurchased	(83,900)	(21,700)	(112,400)	(5,600)

Weighted average Common share:				
Price per share repurchased	\$ 11.16	\$ 13.24	\$ 11.07	\$ 12.83
Discount per share repurchased	18.61%	11.53%	19.98%	13.26
=====				

	INSURED NEW YORK PREMIUM INCOME (NNF)		INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	
	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08

Common shares repurchased	(73,000)	--	(27,000)	--

Weighted average Common share:				
Price per share repurchased	\$ 11.34	--	\$ 11.28	--
Discount per share repurchased	19.17%	--	19.06%	--
=====				

Preferred Shares

Insured New York Tax-Free Advantage (NRK) did not redeem any of its Auction Rate Preferred shares during the fiscal years ended September 30, 2009 or September 30, 2008. Transactions in Auction Rate Preferred shares were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)				NEW SELECT QUA	
	YEAR ENDED 9/30/09		YEAR ENDED 9/30/08		YEAR ENDED 9/30/09	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
Auction Rate Preferred						
shares redeemed:						
Series M	23	\$ 575,000	193	\$ 4,825,000	--	\$ --
Series T	57	1,425,000	485	12,125,000	--	--
Series W	--	--	--	--	--	--
Series TH	--	--	--	--	--	--
Series F	57	1,425,000	485	12,125,000	--	--
Total	137	\$ 3,425,000	1,163	\$29,075,000	--	\$ --

	NEW YORK QUALITY INCOME (NUN)				INSURED N PREMIUM INC	
	YEAR ENDED 9/30/09		YEAR ENDED 9/30/08		YEAR ENDED 9/30/09	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
Auction Rate Preferred						
shares redeemed:						
Series M	52	\$ 1,300,000	354	\$ 8,850,000	34	\$ 850,000
Series T	--	--	--	--	32	800,000
Series W	51	1,275,000	353	8,825,000	--	--
Series TH	56	1,400,000	385	9,625,000	--	--
Series F	25	625,000	173	4,325,000	--	--
Total	184	\$ 4,600,000	1,265	\$ 31,625,000	66	\$ 1,650,000

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| Financial Statements (continued)

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)			
YEAR ENDED 9/30/09		YEAR ENDED 9/30/08	
SHARES	AMOUNT	SHARES	AMOUNT

Auction Rate Preferred shares redeemed:			
Series TH	N/A	N/A	2,440 \$ 61,000,000
=====			

N/A - All \$61,000,000 of the Fund's outstanding Auctioned Rate Preferred shares were redeemed during the fiscal year ended September 30, 2009.

Transactions in Variable Rate Demand Preferred shares were as follows:

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)			
YEAR ENDED 9/30/09		YEAR ENDED 9/30/08	
SHARES	AMOUNT	SHARES	AMOUNT

Variable Rate Demand Preferred shares issued:			
Series 1	--	\$ --	500 \$ 50,000,000
=====			

5. INVESTMENT TRANSACTIONS

Purchases and sales (including maturities but excluding short-term investments and derivative transactions) during the fiscal year ended September 30, 2009, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)

Purchases	\$ 12,306,823	\$ 24,026,378	\$ 23,939,492	\$ 8,754,363
Sales and maturities	29,144,756	28,147,960	29,771,217	11,730,115
=====				

6. INCOME TAX INFORMATION

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment

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transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset values of the Funds.

At September 30, 2009, the cost of investments was as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
Cost of investments	\$355,651,551	\$484,357,993	\$488,462,180	\$165,316,708

Gross unrealized appreciation and gross unrealized depreciation of investments at September 30, 2009, were as follows:

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	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
Gross unrealized:				
Appreciation	\$ 19,921,524	\$ 34,540,805	\$ 32,573,192	\$ 9,781,603
Depreciation	(4,003,546)	(5,346,850)	(5,972,165)	(1,872,027)
Net unrealized appreciation (depreciation) of investments	\$ 15,917,978	\$ 29,193,955	\$ 26,601,027	\$ 7,909,576

The tax components of undistributed net tax-exempt income, net ordinary income and net long-term capital gains at September 30, 2009, the Funds' tax year end, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
Undistributed net tax-exempt income *	\$ 3,024,471	\$ 3,724,109	\$ 3,908,088	\$ 1,222,367

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Undistributed net ordinary income **	--	--	--	2
Undistributed net long-term capital gains	--	--	--	--

* Undistributed net tax-exempt income (on a tax basis) has not been reduced for the dividend declared on September 1, 2009, paid on October 1, 2009.

** Net ordinary income consists of taxable market discount income and net short-term capital gains, if any.

The tax character of distributions paid during the Funds' tax years ended September 30, 2009 and September 30, 2008, was designated for purposes of the dividends paid deduction as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
2009				
Distributions from net tax-exempt income ***	\$ 13,431,568	\$ 18,097,482	\$ 18,074,822	\$ 5,923,448
Distributions from net ordinary income **	--	--	--	--
Distributions from net long-term capital gains ****	--	--	--	--

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
2008				
Distributions from net tax-exempt income	\$ 15,647,484	\$ 21,033,325	\$ 21,014,089	\$ 7,178,495
Distributions from net ordinary income **	--	6,318	--	--
Distributions from net long-term capital gains	--	307,846	356,060	--

** Net ordinary income consists of taxable market discount income and net short-term capital gains, if any.

*** The Funds hereby designate these amounts paid during the fiscal year ended September 30, 2009, as Exempt Interest Dividends.

**** The Funds designated as a long-term capital gain dividend, pursuant to the Internal Revenue Code Section 852(b)(3), the amount necessary to reduce earnings and profits of the Funds related to net capital gain to zero for the tax year ended September 30, 2009.

| Notes to
| Financial Statements (continued)

At September 30, 2009, the Funds' tax year end, the following Funds had unused capital loss carryforwards available for federal income tax purposes to be applied against future capital gains, if any. If not applied, the carryforwards will expire as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)
Expiration:				
September 30, 2016	\$ 205,863	\$ --	\$ --	\$ 74,117
September 30, 2017	--	174,040	505,047	--
Total	\$ 205,863	\$ 174,040	\$ 505,047	\$ 74,117

7. MANAGEMENT FEES AND OTHER TRANSACTIONS WITH AFFILIATES

Each Fund's management fee is separated into two components - a complex-level component, based on the aggregate amount of all fund assets managed by the Adviser, and a specific fund-level component, based only on the amount of assets within each individual Fund. This pricing structure enables Nuveen fund shareholders to benefit from growth in the assets within each individual fund as well as from growth in the amount of complex-wide assets managed by the Adviser.

The annual fund-level fee, payable monthly, for each Fund is based upon the average daily net assets of each Fund as follows:

AVERAGE DAILY NET ASSETS (1)	NEW YORK INVESTMENT QUALITY (NQN) NEW YORK SELECT QUALITY (NVN) NEW YORK QUALITY INCOME (NUN) INSURED NEW YORK PREMIUM INCOME (NNF) FUND-LEVEL FEE RATE
For the first \$125 million	.4500%
For the next \$125 million	.4375
For the next \$250 million	.4250
For the next \$500 million	.4125
For the next \$1 billion	.4000
For the next \$3 billion	.3875
For net assets over \$5 billion	.3750

AVERAGE DAILY NET ASSETS (1)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO) INSURED NEW YORK TAX-FREE ADVANTAGE (NRK) FUND-LEVEL FEE RATE
For the first \$125 million	.4500%

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For the next \$125 million	.4375
For the next \$250 million	.4250
For the next \$500 million	.4125
For the next \$1 billion	.4000
For net assets over \$2 billion	.3750

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The annual complex-level fee, payable monthly, which is additive to the fund-level fee, for all Nuveen sponsored funds in the U.S., is based on the aggregate amount of total fund net assets managed as stated in the following table. As of September 30, 2009, the complex-level fee rate was .1901%.

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The complex-level fee schedule is as follows:

COMPLEX-LEVEL NET ASSET BREAKPOINT LEVEL (1)	EFFECTIVE RATE AT BREAKPOINT LEVEL
\$55 billion	.2000%
\$56 billion	.1996
\$57 billion	.1989
\$60 billion	.1961
\$63 billion	.1931
\$66 billion	.1900
\$71 billion	.1851
\$76 billion	.1806
\$80 billion	.1773
\$91 billion	.1691
\$125 billion	.1599
\$200 billion	.1505
\$250 billion	.1469
\$300 billion	.1445

=====

- (1) The complex-level fee component of the management fee for the funds is calculated based upon the aggregate daily managed net assets of all Nuveen funds, with such daily managed net assets defined separately for each fund in its management agreement, but excluding assets attributable to investments in other Nuveen funds. For the complex-level and fund-level fee components, daily managed net assets include assets managed by the Adviser that are attributable to financial leverage. For these purposes, financial leverage includes the funds use of preferred stock and borrowings and investments in the residual interest certificates (also called inverse floating rate securities) in tender option bond (TOB) trusts, including the portion of assets held by the TOB trust that has been effectively financed by the trust's issuance of floating rate securities, subject to an agreement by the Adviser to limit the amount of such assets for determining managed net assets in certain circumstances.

The management fee compensates the Adviser for overall investment advisory and administrative services and general office facilities. The Funds pay no compensation directly to those of its Directors/Trustees who are affiliated with the Adviser or to its Officers, all of whom receive remuneration for their services to the Funds from the Adviser or its affiliates. The Board of Directors/Trustees has adopted a deferred compensation plan for independent Directors/Trustees that enables Directors/Trustees to elect to defer receipt of all or a portion of the annual compensation they are entitled to receive from certain Nuveen advised funds. Under the plan, deferred amounts are treated as though equal dollar amounts had been invested in shares of select Nuveen advised

funds.

For the first ten years of Insured New York Dividend Advantage's (NKO) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily net assets, for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING MARCH 31,		YEAR ENDING MARCH 31,	
2002*	.30%	2008	.25%
2003	.30	2009	.20
2004	.30	2010	.15
2005	.30	2011	.10
2006	.30	2012	.05
2007	.30		

* From the commencement of operations.

The Adviser has not agreed to reimburse Insured New York Dividend Advantage (NKO) for any portion of its fees and expenses beyond March 31, 2012.

For the first eight years of Insured New York Tax-Free Advantage's (NRK) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily net assets, for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING NOVEMBER 30,		YEAR ENDING NOVEMBER 30,	
2002*	.32%	2007	.32%
2003	.32	2008	.24
2004	.32	2009	.16
2005	.32	2010	.08
2006	.32		

* From the commencement of operations.

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| Notes to
| Financial Statements (continued)

The Adviser has not agreed to reimburse Insured New York Tax-Free Advantage (NRK) for any portion of its fees and expenses beyond November 30, 2010.

8. NEW ACCOUNTING STANDARDS

Accounting for Transfers of Financial Assets

During June 2009, the FASB issued changes to the authoritative guidance under GAAP on accounting for transfers of financial assets. The objective of this guidance is to improve the relevance, representational faithfulness, and comparability of the information that a reporting entity provides in its financial statements about a transfer of financial assets; the effects of a transfer on its financial position, financial performance, and cash flows; and a transferor's continuing involvement, if any, in transferred financial assets.

This guidance is effective as of the beginning of each reporting entity's first annual reporting period that begins after November 15, 2009, for interim periods within that first annual reporting period and for interim and annual reporting periods thereafter. Earlier application is prohibited. The recognition and measurement provisions of this guidance must be applied to transfers occurring on or after the effective date. Additionally, the disclosure provisions of this guidance should be applied to transfers that occurred both before and after the effective date of this guidance. At this time, management is evaluating the implications of this guidance and the impact it will have on the financial statement amounts and disclosures, if any.

9. SUBSEQUENT EVENTS

Distributions to Common Shareholders

The Funds declared Common share dividend distributions from their tax-exempt net investment income which were paid on November 2, 2009, to shareholders of record on October 15, 2009, as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NPF)
Dividend per share	\$.0625	\$.0620	\$.0610	\$.0560

Evaluation Date

In May 2009, the FASB issued changes to authoritative guidance under GAAP for subsequent events. This guidance requires an entity to recognize in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet. This guidance is intended to establish general standards of accounting and for disclosure of events that occur after the balance sheet date but before financial statements are issued or are available to be issued. This guidance requires the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date - that is, whether that date represents the date the financial statements were issued or were available to be issued. This guidance is effective for interim and annual periods ending after June 15, 2009. The Funds have performed an evaluation of subsequent events through November 25, 2009, which is the date the financial statements were issued.

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Selected data for a Common share outstanding throughout each period:

	BEGINNING COMMON SHARE NET ASSET VALUE	NET INVESTMENT INCOME	NET REALIZED/ UNREALIZED GAIN (LOSS)	INVESTMENT OPERATIONS	
				DISTRIBUTIONS FROM NET INVESTMENT INCOME TO AUCTION RATE PREFERRED SHARE- HOLDERS+	DISTRIB AUCTION PR

NEW YORK INVESTMENT QUALITY (NQN)

Year Ended 9/30:

2009	\$ 13.23	\$.88	\$ 1.74	\$ (.09)	\$
2008	14.77	.90	(1.56)	(.26)	
2007	15.18	.89	(.29)	(.25)	
2006	15.87	.90	(.05)	(.17)	
2005	16.46	.95	(.19)	(.13)	

NEW YORK SELECT QUALITY (NVN)

Year Ended 9/30:

2009	13.34	.90	1.90	(.09)	
2008	14.98	.91	(1.63)	(.27)	
2007	15.44	.92	(.37)	(.27)	
2006	15.87	.93	(.07)	(.21)	
2005	16.18	.97	(.09)	(.14)	

LESS DISTRIBUTIONS

	NET INVESTMENT INCOME TO COMMON SHARE- HOLDERS	CAPITAL GAINS TO COMMON SHARE- HOLDERS	TOTAL	ENDING COMMON SHARE NET ASSET VALUE	ENDING MARKET VALUE
--	---	--	-------	---	---------------------------

NEW YORK INVESTMENT QUALITY (NQN)

Year Ended 9/30:

2009	\$ (.68)	\$ --	\$ (.68)	\$ 15.08	\$ 14.13
2008	(.62)	--	(.62)	13.23	10.72
2007	(.67)	(.07)	(.74)	14.77	13.70
2006	(.75)	(.53)	(1.28)	15.18	13.99
2005	(.94)	(.27)	(1.21)	15.87	14.94

NEW YORK SELECT QUALITY (NVN)

Year Ended 9/30:

2009	(.68)	--	(.68)	15.37	13.76
2008	(.64)	(.01)	(.65)	13.34	10.70
2007	(.70)	(.03)	(.73)	14.98	13.86

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2006	(.76)	(.27)	(1.03)	15.44	14.34
2005	(.91)	(.13)	(1.04)	15.87	14.74

AUCTION RATE PREFERRED SHARES
AT END OF PERIOD

AGGREGATE AMOUNT OUTSTANDING (000)	LIQUIDATION AND MARKET VALUE PER SHARE	ASSET COVERAGE PER SHARE
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NEW YORK INVESTMENT QUALITY (NQN)

Year Ended 9/30:

2009	\$ 111,500	\$ 25,000	\$ 84,231
2008	114,925	25,000	75,664
2007	144,000	25,000	70,178
2006	144,000	25,000	71,699
2005	144,000	25,000	73,820

NEW YORK SELECT QUALITY (NVN)

Year Ended 9/30:

2009	163,900	25,000	79,376
2008	163,900	25,000	72,427
2007	193,000	25,000	70,258
2006	193,000	25,000	71,884
2005	193,000	25,000	73,178

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RATIOS/SUPPLEMENTAL

TOTAL RETURNS			RATIOS TO AVERAGE APPLICABLE TO COMMON BEFORE REIMBURSEMENT	
BASED ON MARKET VALUE*	BASED ON COMMON SHARE NET ASSET VALUE*	ENDING NET ASSETS APPLICABLE TO COMMON SHARES (000)	EXPENSES INCLUDING INTEREST++ (a)	EXPENSES EXCLUDING INTEREST

NEW YORK INVESTMENT QUALITY (NQN)

Year Ended 9/30:

2009	39.45%	19.74%	\$ 264,170	1.42%	1.42%
2008	(17.85)	(6.46)	232,903	1.46	1.46
2007	3.22	2.22	260,224	1.40	1.40

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2006	2.39	4.03	268,986	1.22	1.
2005	4.08	3.90	281,203	1.19	1.

NEW YORK SELECT QUALITY (NVN)

Year Ended 9/30:					
2009	36.22	20.98	356,491	1.36	1.
2008	(18.81)	(6.90)	310,931	1.41	1.
2007	1.70	1.75	349,388	1.38	1.
2006	4.53	4.10	361,945	1.20	1.
2005	4.93	4.64	371,935	1.18	1.
=====					

RATIOS/SUPPLEMENTAL DATA

RATIOS TO AVERAGE NET ASSETS
APPLICABLE TO COMMON SHARES
AFTER REIMBURSEMENT**

EXPENSES INCLUDING INTEREST++ (a)	EXPENSES EXCLUDING INTEREST++ (a)	NET INVESTMENT INCOME++

NEW YORK INVESTMENT QUALITY (NQN)

Year Ended 9/30:			
2009		1.42%	1.20%
2008		1.46	1.24
2007		1.40	1.22
2006		1.22	1.22
2005		1.19	1.19
			6.45%
			6.15
			5.98
			5.92
			5.88

NEW YORK SELECT QUALITY (NVN)

Year Ended 9/30:			
2009		1.36	1.20
2008		1.41	1.21
2007		1.38	1.20
2006		1.20	1.20
2005		1.18	1.18
			6.52
			6.16
			6.05
			6.03
			6.03
=====			

* Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net asset value. The actual reinvest price for

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the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

** After expense reimbursement from Adviser, where applicable. Expense ratios do not reflect the reduction of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.

*** Rounds to less than \$.01 per share.

+ The amounts shown are based on Common share equivalents.

++ Ratios do not reflect the effect of dividend payments to Auction Rate Preferred shareholders; Net Investment Income ratios reflect income earned and expenses incurred on assets attributable to Auction Rate Preferred shares.

(a) The expense ratios in the above table reflect, among other things, the interest expense deemed to have been paid by the Fund on the floating rate certificates issued by the special purpose trusts for the self-deposited inverse floaters held by the Fund, as described in Footnote 1 - Inverse Floating Rate Securities.

See accompanying notes to financial statements.

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| Highlights (continued)

Selected data for a Common share outstanding throughout each period:

	BEGINNING COMMON SHARE NET ASSET VALUE	NET INVESTMENT INCOME	NET REALIZED/ UNREALIZED GAIN (LOSS)	INVESTMENT OPERATIONS	
				DISTRIBUTIONS FROM NET INVESTMENT INCOME TO AUCTION RATE PREFERRED SHARE- HOLDERS+	DI A
NEW YORK QUALITY INCOME (NUN)					

Year Ended 9/30:					
2009	\$ 13.20	\$.89	\$ 1.82	\$ (.09)	\$
2008	14.79	.89	(1.59)	(.27)	
2007	15.21	.89	(.33)	(.28)	
2006	15.64	.90	(.05)	(.20)	
2005	15.90	.93	(.07)	(.14)	
INSURED NEW YORK PREMIUM INCOME (NNF)					

Year Ended 9/30:					
2009	13.39	.84	1.77	(.08)	
2008	14.88	.86	(1.48)	(.26)	

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2007	15.31	.87	(.33)	(.25)
2006	15.78	.88	(.06)	(.18)
2005	16.14	.91	(.08)	(.12)

LESS DISTRIBUTIONS

	NET INVESTMENT INCOME TO COMMON SHARE- HOLDERS	CAPITAL GAINS TO COMMON SHARE- HOLDERS	TOTAL	ENDING COMMON SHARE NET ASSET VALUE	ENDING MARKET VALUE
--	---	--	-------	---	---------------------------

NEW YORK QUALITY INCOME (NUN)

Year Ended 9/30:

2009	\$ (.67)	\$ --	\$ (.67)	\$ 15.15	\$ 13.68
2008	(.61)	(.01)	(.62)	13.20	10.43
2007	(.65)	(.04)	(.69)	14.79	13.46
2006	(.76)	(.27)	(1.03)	15.21	14.11
2005	(.88)	(.09)	(.97)	15.64	14.53

INSURED NEW YORK PREMIUM INCOME (NNF)

Year Ended 9/30:

2009	(.63)	--	(.63)	15.29	13.64
2008	(.61)	--	(.61)	13.39	11.04
2007	(.67)	(.04)	(.71)	14.88	13.54
2006	(.73)	(.33)	(1.06)	15.31	14.26
2005	(.88)	(.18)	(1.06)	15.78	14.86

AUCTION RATE PREFERRED SHARES
AT END OF PERIOD

AGGREGATE AMOUNT OUTSTANDING (000)	LIQUIDATION AND MARKET VALUE PER SHARE	ASSET COVERAGE PER SHARE
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NEW YORK QUALITY INCOME (NUN)

Year Ended 9/30:

2009	\$ 160,775	\$ 25,000	\$ 80,952
2008	165,375	25,000	72,696
2007	197,000	25,000	69,868
2006	197,000	25,000	71,498
2005	197,000	25,000	72,804

INSURED NEW YORK PREMIUM INCOME (NNF)

Year Ended 9/30:

2009	50,350	25,000	87,691
2008	52,000	25,000	78,619
2007	65,000	25,000	72,675

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2006	65,000	25,000	74,056
2005	65,000	25,000	75,546

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	TOTAL RETURNS			RATIOS/SUPPLEMENTAL DATA	
	BASED ON MARKET VALUE*	BASED ON COMMON ASSET VALUE*	ENDING NET ASSETS APPLICABLE TO COMMON SHARES (000)	EXPENSES INCLUDING INTEREST++ (a)	EXPENSES EXCLUDING INTEREST++ (a)
NEW YORK QUALITY INCOME (NUN)					
Year Ended 9/30:					
2009	38.91%	20.46%	\$ 359,827	1.38%	
2008	(18.60)	(6.80)	315,510	1.42	
2007	.21	1.81	353,564	1.38	
2006	4.27	4.06	366,405	1.21	
2005	5.52	4.56	376,697	1.19	

INSURED NEW YORK PREMIUM INCOME (NNF)

Year Ended 9/30:					
2009	30.31	19.42	126,259	1.42	
2008	(14.53)	(6.18)	111,528	1.45	
2007	(.20)	1.85	123,956	1.40	
2006	3.30	3.96	127,546	1.22	
2005	4.64	4.50	131,420	1.20	

RATIOS/SUPPLEMENTAL DATA

RATIOS TO AVERAGE NET ASSETS
APPLICABLE TO COMMON SHARES
AFTER REIMBURSEMENT**

	EXPENSES INCLUDING INTEREST++ (a)	EXPENSES EXCLUDING INTEREST++ (a)	NET INVESTMENT INCOME++	PORTFOLIO TURNOVER RATE
NEW YORK QUALITY INCOME (NUN)				
Year Ended 9/30:				
2009	1.38%	1.20%	6.50%	5%
2008	1.42	1.21	6.10	9
2007	1.38	1.20	5.95	21

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2006	1.21	1.21	5.95	14
2005	1.19	1.19	5.86	17

INSURED NEW YORK PREMIUM INCOME (NNF)

Year Ended 9/30:

2009	1.42	1.21	6.02	5
2008	1.45	1.24	5.84	10
2007	1.40	1.23	5.79	21
2006	1.22	1.22	5.75	14
2005	1.20	1.20	5.71	22

* Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

** After expense reimbursement from Adviser, where applicable. Expense ratios do not reflect the reduction of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.

*** Rounds to less than \$.01 per share.

+ The amounts shown are based on Common share equivalents.

++ Ratios do not reflect the effect of dividend payments to Auction Rate Preferred shareholders; Net Investment Income ratios reflect income earned and expenses incurred on assets attributable to Auction Rate Preferred shares.

(a) The expense ratios in the above table reflect, among other things, the interest expense deemed to have been paid by the Fund on the floating rate certificates issued by the special purpose trusts for the self-deposited inverse floaters held by the Fund, as described in Footnote 1 - Inverse Floating Rate Securities.

See accompanying notes to financial statements.

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Selected data for a Common share outstanding throughout each period:

	INVESTMENT OPERATIONS			
	BEGINNING COMMON SHARE NET ASSET VALUE	NET INVESTMENT INCOME	NET REALIZED/ UNREALIZED GAIN (LOSS)	DISTRIBUTIONS FROM NET INVESTMENT INCOME TO AUCTION RATE PREFERRED SHARE-HOLDERS+
INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)				
Year Ended 9/30:				
2009	\$ 13.38	\$.78	\$ 1.73	\$ --
2008	14.96	.91	(1.57)	(.22)
2007	15.34	.95	(.34)	(.26)
2006	15.67	.95	(.08)	(.20)
2005	15.69	.98	.12	(.13)

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)				
Year Ended 9/30:				
2009	13.31	.83	1.81	(.10)
2008	14.65	.88	(1.32)	(.25)
2007	14.92	.91	(.29)	(.23)
2006	15.00	.90	(.05)	(.21)
2005	14.75	.90	.25	(.13)

	LESS DISTRIBUTIONS			ENDING COMMON SHARE NET ASSET VALUE	ENDING MARKET VALUE
	NET INVESTMENT INCOME TO COMMON SHARE-HOLDERS	CAPITAL GAINS TO COMMON SHARE-HOLDERS	TOTAL		
INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)					
Year Ended 9/30:					
2009	\$ (.70)	\$ (.02)	\$ (.72)	\$ 15.17	\$ 14.45
2008	(.66)	(.03)	(.69)	13.38	10.69
2007	(.72)	(.01)	(.73)	14.96	14.23
2006	(.78)	(.19)	(.97)	15.34	14.37
2005	(.86)	(.12)	(.98)	15.67	14.69

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)					
Year Ended 9/30:					
2009	(.66)	(.01)	(.67)	15.18	13.51
2008	(.65)	--***	(.65)	13.31	11.66
2007	(.65)	(.01)	(.66)	14.65	13.99

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2006	(.69)	(.03)	(.72)	14.92	14
2005	(.77)	--	(.77)	15.00	14

	AUCTION RATE PREFERRED SHARES AT END OF PERIOD			VARIABLE RATE AT
	AGGREGATE AMOUNT OUTSTANDING (000)	LIQUIDATION AND MARKET VALUE PER SHARE	ASSET COVERAGE PER SHARE	AGGREGATE AMOUNT OUTSTANDING (000)

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)

Year Ended 9/30:

2009	\$ --	\$ --	\$ --	\$ 50,000
2008	--	--	--	50,000
2007	61,000	25,000	73,824	--
2006	61,000	25,000	75,032	--
2005	61,000	25,000	76,094	--

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)

Year Ended 9/30:

2009	27,000	25,000	74,281	--
2008	27,000	25,000	68,304	--
2007	27,000	25,000	72,665	--
2006	27,000	25,000	73,541	--
2005	27,000	25,000	73,780	--

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	RATIOS/SUPPLEM			
	TOTAL RETURNS			RATIOS TO APPLICAB BEFOR
	BASED ON MARKET VALUE*	BASED ON COMMON SHARE NET ASSET VALUE*	ENDING NET ASSETS APPLICABLE TO COMMON SHARES (000)	EXPENSES INCLUDING INTEREST++ (a)

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)

Year Ended 9/30:

2009	36.41%	19.41%	\$ 120,406	2.13%
2008	(18.10)	(6.24)	106,583	1.65
2007	(.21)	2.36	119,131	1.38

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2006	7.92	4.29	122,078	1.20
2005	9.28	6.23	124,669	1.18

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)

Year Ended 9/30:

2009	25.65	19.67	53,223	1.40
2008	(11.94)	(4.91)	46,769	1.41
2007	2.24	2.69	51,479	1.40
2006	5.79	4.38	52,425	1.27
2005	8.65	7.05	52,682	1.25

RATIOS/SUPPLEMENTAL DATA

RATIOS TO AVERAGE NET ASSETS
APPLICABLE TO COMMON SHARES
AFTER REIMBURSEMENT**

EXPENSES INCLUDING INTEREST++ (a)	EXPENSES EXCLUDING INTEREST++ (a)	NET INVESTMENT INCOME++	PORTFOLIO TURNOVER RATIO
---	---	-------------------------------	--------------------------------

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)

Year Ended 9/30:

2009	1.87%	1.22%	5.68%
2008	1.68	1.29	5.78
2007	1.40	1.22	5.81
2006	1.21	1.21	5.78
2005	1.19	1.19	5.74

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)

Year Ended 9/30:

2009	1.13	1.04	6.04
2008	1.44	1.29	5.65
2007	1.42	1.27	5.63
2006	1.29	1.29	5.60
2005	1.26	1.26	5.52

* Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net asset value. The actual reinvest price for

the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

** After expense reimbursement from Adviser, where applicable. Expense ratios do not reflect the reduction of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.

*** Rounds to less than \$.01 per share.

+ The amounts shown are based on Common share equivalents.

++ Ratios do not reflect the effect of dividend payments to Auction Rate Preferred shareholders; Net Investment Income ratios reflect income earned and expenses incurred on assets attributable to Auction Rate Preferred shares or Variable Rate Demand Preferred shares, where applicable.

(a) The expense ratios in the above table reflect, among other things, payments to Variable Rate Demand Preferred shareholders and the interest expense deemed to have been paid by the Fund on the floating rate certificates issued by the special purpose trusts for the self-deposited inverse floaters held by the Fund, as described in Footnote 1 - Variable Rate Demand Preferred Shares and Inverse Floating Rate Securities, respectively.

See accompanying notes to financial statements.

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Board Members & Officers

The management of the Funds, including general supervision of the duties performed for the Funds by the Adviser, is the responsibility of the Board Members of the Funds. The number of board members of the Fund is currently set at nine. None of the board members who are not "interested" persons of the Funds (referred to herein as "independent board members") has ever been a director or employee of, or consultant to, Nuveen or its affiliates. The names and business addresses of the board members and officers of the Funds, their principal occupations and other affiliations during the past five years, the number of portfolios each oversees and other directorships they hold are set forth below.

NAME, BIRTHDATE & ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED AND TERM(1)	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY BOARD MEMBER	PRINCIPAL OCCUPATION INCLUDED DURING
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INDEPENDENT BOARD MEMBERS:

o ROBERT P. BREMNER 8/22/40 333 W. Wacker Drive Chicago, IL 60606	Chairman of the Board and Board Member	1997	197	Privat Consul Humani
o JACK B. EVANS 10/22/48 333 W. Wacker Drive	Board Member	1999	197	Presid privat 1996);

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Chicago, IL 60606

<ul style="list-style-type: none"> o WILLIAM C. HUNTER 3/6/48 333 W. Wacker Drive Chicago, IL 60606 o DAVID J. KUNDERT 10/28/42 333 W. Wacker Drive Chicago, IL 60606 o WILLIAM J. SCHNEIDER 9/24/44 333 W. Wacker Drive Chicago, IL 60606 	<p>Board Member</p> <p>Board Member</p> <p>Board Member</p>	<p>2004</p> <p>2005</p> <p>1997</p>	<p>197</p> <p>197</p> <p>197</p>
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NAME, BIRTHDATE & ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED AND TERM(1)	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY BOARD MEMBER	PRINCIPAL OCCUPATION INCLUDED DURING

INDEPENDENT BOARD MEMBERS:				
o JUDITH M. STOCKDALE 12/29/47 333 W. Wacker Drive Chicago, IL 60606	Board Member	1997	197	Execut Donnel theret Protec
o CAROLE E. STONE 6/28/47 333 W. Wacker Drive Chicago, IL 60606	Board Member	2007	197	Direct (since Exchan Commis on Pub former Associ
o TERENCE J. TOTH 9/29/59 333 W. Wacker Drive Chicago, IL 60606	Board Member	2008	197	Direct Manage Managi Manage and Pr (2004- Quant Lendin variou Compan Theatr Fellow Univer Board of Chi Member (2005- Board Board Securi Northe (1997-
INTERESTED BOARD MEMBER:				
o JOHN P. AMBOIAN (2) 6/14/61 333 W. Wacker Drive Chicago, IL 60606	Board Member	2008	197	Chief and Di Invest Office Manage Inc. f Nuveen Instit

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Board Members & Officers (continued)

NAME, BIRTHDATE AND ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED (4)	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY OFFICER	PRINCIPAL OCCUPATION DURING
OFFICERS OF THE FUNDS:				
o GIFFORD R. ZIMMERMAN 9/9/56 333 W. Wacker Drive Chicago, IL 60606	Chief Administrative Officer	1988	197	Managi Secret of Nuv Direct Assist Manage Asset Presid Invest (since Inc. (Invest Manage HydePa Soluti Direct Secret Invest Direct (1998- Nuveen Instit Charte
o WILLIAM ADAMS IV 6/9/55 333 W. Wacker Drive Chicago, IL 60606	Vice President	2007	122	Execut Invest Presid Nuveen prior Struct
o MARK J.P. ANSON 6/10/59 333 W. Wacker Drive Chicago, IL 60606	Vice President	2009	197	Presid Nuveen Presid Instit 2007); Office Scheme Office Charte Altern Public Accoun Audito
o CEDRIC H. ANTOSIEWICZ 1/11/62 333 W. Wacker Drive	Vice President	2007	122	Managi previo Nuveen

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	Chicago, IL 60606				
o	NIZIDA ARRIAGA 6/1/68 333 W. Wacker Drive Chicago, IL 60606	Vice President	2009	197	Vice P Invest Manage (1996-
o	MICHAEL T. ATKINSON 2/3/66 333 W. Wacker Drive Chicago, IL 60606	Vice President and Assistant Secretary	2000	197	Vice P Invest Nuveen
o	MARGO L. COOK 4/11/64 333 W. Wacker Drive Chicago, IL 60606	Vice President	2009	197	Execut of Nuve Head o (2007- Manage Mgt (1 Charte
o	LORNA C. FERGUSON 10/24/45 333 W. Wacker Drive Chicago, IL 60606	Vice President	1998	197	Managi Invest (since Managi Adviso Adviso

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	NAME, BIRTHDATE AND ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED (4)	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY OFFICER	PRINCI OCCUPA DURING

OFFICERS OF THE FUNDS:					
o	STEPHEN D. FOY 5/31/54 333 W. Wacker Drive Chicago, IL 60606	Vice President and Controller	1998	197	Vice P Contro Invest 2005) Certif
o	WILLIAM T. HUFFMAN 5/7/69 333 W. Wacker Drive Chicago, IL 60606	Vice President	2009	133	Chief Income Manage Presid (2002- Adviso Office Invest Accoun
o	WALTER M. KELLY 2/24/70 333 W. Wacker Drive Chicago, IL 60606	Chief Compliance Officer and Vice President	2003	197	Senior Presid Vice P Counse

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					Invest 2006) 2008)
o	DAVID J. LAMB 3/22/63 333 W. Wacker Drive Chicago, IL 60606	Vice President	2000	197	Senior former Nuveen (since Certif
o	TINA M. LAZAR 8/27/61 333 W. Wacker Drive Chicago, IL 60606	Vice President	2002	197	Senior former Invest Presid (since
o	LARRY W. MARTIN 7/27/51 333 W. Wacker Drive Chicago, IL 60606	Vice President and Assistant Secretary	1988	197	Vice P Assist Invest 2005) Invest 2005) 1997) Presid Nuveen 2002); LLC (s Manage Global Asset Nuveen Invest former Secret Nuveen
o	KEVIN J. MCCARTHY 3/26/66 333 W. Wacker Drive Chicago, IL 60606	Vice President and Secretary	2007	197	Managi Vice P Invest (since and AS Manage Holdin 2007) Invest Invest LLC, N LLC, T Holdin LLC, S Nuveen Invest prior Lloyd

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Board Members & Officers (continued)

NAME, BIRTHDATE AND ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED (4)	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY OFFICER	PRINCIPAL OCCUPATION DURING

OFFICERS OF THE FUNDS:				
o JOHN V. MILLER 4/10/67 333 W. Wacker Drive Chicago, IL 60606	Vice President	2007	133	Chief Direct Presid Manage 2007), (2002- Charte
o GREGORY MINO 1/4/71 333 W. Wacker Drive Chicago, IL 60606	Vice President	2009	197	Vice P (since (2004- (2007- Manage (2000- Merril Charte
o CHRISTOPHER M. ROHRBACHER 8/1/71 333 W. Wacker Drive Chicago, IL 60606	Vice President and Assistant Secretary	2008	197	Vice P (since Assist Manage Associ Flom L
o JAMES F. RUANE 7/3/62 333 W. Wacker Drive Chicago, IL 60606	Vice President and Assistant Secretary	2007	197	Vice P (since Deloit former Certif
o MARK L. WINGET 12/21/68 333 W. Wacker Drive Chicago, IL 60606	Vice President and Assistant Secretary	2008	197	Vice P (since Assist Manage Counse

(1) For Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK), Board Members serve three year terms, except for two board members who are elected by the holders of Preferred Shares. The Board of Trustees for NKO and NRK is divided into three classes, Class I, Class II, and Class III, with each being elected to serve until the third succeeding annual shareholders' meeting subsequent to its election or thereafter in each case when its respective successors are duly elected or appointed, except two board members are elected by the holders of Preferred Shares to serve until the next annual shareholders' meeting subsequent to its election or thereafter in each case when its respective successors are duly elected or appointed. For New York Investment Quality (NQN), New York Select Quality (NVN) New York Quality Income (NUN) and Insured New York Premium Income (NNF), the Board Members serve a one year term to serve until the next annual meeting or until their successors

shall have been duly elected and qualified. The first year elected or appointed represents the year in which the board member was first elected or appointed to any fund in the Nuveen Complex.

- (2) Mr. Amboian is an interested trustee because of his position with Nuveen Investments, Inc. and certain of its subsidiaries, which are affiliates of the Nuveen Funds.
- (3) Nuveen Advisory Corp. and Nuveen Institutional Advisory Corp. were reorganized into Nuveen Asset Management, effective January 1, 2005.
- (4) Officers serve one year terms through July of each year. The year first elected or appointed represents the year in which the Officer was first elected or appointed to any fund in the Nuveen Complex.

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Annual Investment Management Agreement Approval Process

The Investment Company Act of 1940, as amended (the "1940 Act"), provides, in substance, that each investment advisory agreement between a fund and its investment adviser will continue in effect from year to year only if its continuance is approved at least annually by the fund's board members, including by a vote of a majority of the board members who are not parties to the advisory agreement or "interested persons" of any parties (the "Independent Board Members"), cast in person at a meeting called for the purpose of considering such approval. In connection with such approvals, the fund's board members must request and evaluate, and the investment adviser is required to furnish, such information as may be reasonably necessary to evaluate the terms of the advisory agreement. Accordingly, at a meeting held on May 27-29, 2009 (the "May Meeting"), the Boards of Trustees or Directors (as the case may be) (each, a "Board" and each Trustee or Director, a "Board Member") of the Funds, including a majority of the Independent Board Members, considered and approved the continuation of the advisory agreements (each an "Advisory Agreement") between each Fund and Nuveen Asset Management ("NAM") for an additional one-year period. In preparation for their considerations at the May Meeting, the Board also held a separate meeting on April 21-22, 2009 (the "April Meeting"). Accordingly, the factors considered and determinations made regarding the renewals by the Independent Board Members include those made at the April Meeting.

In addition, in evaluating the Advisory Agreements, the Independent Board Members reviewed a broad range of information relating to the Funds and NAM, including absolute performance, fee and expense information for the Funds as well as comparative performance, fee and expense information for a comparable peer group of funds, the performance information of recognized and/or customized benchmarks (as applicable) of the Funds, the profitability of Nuveen for its advisory activities (which includes its wholly owned subsidiaries other than Winslow Capital Management, Inc. ("Winslow Capital"), which was recently acquired in December 2008), and other information regarding the organization, personnel, and services provided by NAM. The Independent Board Members also met quarterly as well as at other times as the need arose during the year and took into account the information provided at such meetings and the knowledge gained therefrom. Prior to approving the renewal of the Advisory Agreements, the Independent Board Members reviewed the foregoing information with their independent legal counsel and with management, reviewed materials from independent legal counsel describing applicable law and their duties in reviewing advisory contracts, and met with independent legal counsel in private sessions without management present. The Independent Board Members considered the legal advice provided by independent legal counsel and relied upon their knowledge of NAM, its services and the Funds resulting from their meetings and

other interactions throughout the year and their own business judgment in determining the factors to be considered in evaluating

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Annual Investment Management Agreement Approval Process (continued)

the Advisory Agreements. Each Board Member may have accorded different weight to the various factors in reaching his or her conclusions with respect to a Fund's Advisory Agreement. The Independent Board Members did not identify any single factor as all-important or controlling. The Independent Board Members' considerations were instead based on a comprehensive consideration of all the information presented. The principal factors considered by the Board and its conclusions are described below.

A. NATURE, EXTENT AND QUALITY OF SERVICES

In considering renewal of the Advisory Agreements, the Independent Board Members considered the nature, extent and quality of NAM's services, including advisory services and administrative services. The Independent Board Members reviewed materials outlining, among other things, NAM's organization and business; the types of services that NAM or its affiliates provide and are expected to provide to the Funds; the performance record of the applicable Fund (as described in further detail below); and any initiatives Nuveen had taken for the applicable fund product line.

In reviewing the services provided and the initiatives undertaken during the past year, the Independent Board Members recognized the severe market turmoil experienced in the capital markets during recent periods, including sustained periods of high volatility, credit disruption and government intervention. The Independent Board Members considered NAM's efforts, expertise and other actions taken to address matters as they arose that impacted the Funds. The Independent Board Members recognized the role of the Investment Services group which, among other things, monitors the various positions throughout the Nuveen fund complex to identify and address any systematic risks. In addition, the Capital Markets Committee of NAM provides a multi-departmental venue for developing new policies to mitigate any risks. The Independent Board Members further recognized NAM's continuous review of the Nuveen funds' investment strategies and mandates in seeking to continue to refine and improve the investment process for the funds, particularly in light of market conditions. With respect to closed-end funds that issued auction rate preferred shares ("ARPs") or that otherwise utilize leverage, the Independent Board Members noted, in particular, NAM's efforts in refinancing the preferred shares of such funds frozen by the collapse of the auction rate market and managing leverage during a period of rapid market declines, particularly for the non-equity funds. Such efforts included negotiating and maintaining the availability of bank loan facilities and other sources of credit used for investment purposes or to satisfy liquidity needs, liquidating portfolio securities during difficult times to meet leverage ratios, and seeking alternative forms of debt and other leverage that may over time reduce financing costs associated with ARPs and enable the funds that have issued ARPs to restore liquidity to ARPs holders. The Independent Board Members also noted Nuveen's continued commitment and efforts to keep investors and financial advisers informed as to its progress with the ARPs through, among other things, conference calls, emails, press releases, information posted on its website, and telephone calls and in-person meetings with financial advisers. In addition to the foregoing, the Independent Board Members also noted the additional services that NAM or its affiliates provide to closed-end funds, including, in particular, Nuveen's continued commitment to supporting the secondary market for the common shares of its closed-end funds

through a variety of programs designed to raise investor and analyst awareness and understanding of closed-end funds. These efforts include maintaining an investor relations program to provide timely information and education to financial advisers and investors; providing advertising and marketing for the closed-end funds; maintaining websites; and providing educational seminars.

As part of their review, the Independent Board Members also evaluated the background, experience and track record of NAM's investment personnel. In this regard, the Independent Board Members considered any changes in the personnel, and the impact on the level of services provided to the Funds, if any. The Independent Board Members also reviewed information regarding portfolio manager compensation arrangements to evaluate NAM's ability to attract and retain high quality investment personnel, preserve stability, and reward performance but not provide an incentive for taking undue risks.

In addition to advisory services, the Independent Board Members considered the quality of administrative services provided by NAM and its affiliates including product management, fund administration, oversight of service providers, shareholder services, administration of Board relations, regulatory and portfolio compliance and legal support. Given the importance of compliance, the Independent Board Members considered NAM's compliance program, including the report of the chief compliance officer regarding the Funds' compliance policies and procedures.

Based on their review, the Independent Board Members found that, overall, the nature, extent and quality of services provided (and expected to be provided) to the respective Funds under the Advisory Agreements were satisfactory.

B. THE INVESTMENT PERFORMANCE OF THE FUNDS AND NAM

The Board considered the investment performance of each Fund, including the Fund's historic performance as well as its performance compared to funds with similar investment objectives (the "Performance Peer Group") based on data provided by an independent provider of mutual fund data as well as recognized and/or customized benchmarks (as applicable). The Independent Board Members reviewed performance information including, among other things, total return information compared with the Fund's Performance Peer Group and recognized and/or customized benchmarks (as applicable) for the quarter-, one-, three- and five-year periods (as applicable) ending December 31, 2008 and for the same periods (as applicable) ending March 31, 2009. The Independent Board Members also reviewed performance information of the Nuveen municipal funds managed by NAM in the aggregate ranked by peer group and the performance of such funds, in the aggregate, relative to their benchmark. This information supplemented the Fund performance information provided to the Board at each of its quarterly meetings.

In comparing a fund's performance with that of its Performance Peer Group, the Independent Board Members took into account that the closest Performance Peer Group in certain instances may not adequately reflect the respective fund's investment objectives and strategies thereby hindering a meaningful comparison of the fund's performance with that of the Performance Peer Group. The Independent Board Members further considered the performance of the Funds in the context of the volatile

Annual Investment Management Agreement Approval Process (continued)

market conditions during the past year, and their impact on various asset classes and the portfolio management of the Funds.

Based on their review and factoring in the severity of market turmoil in 2008, the Independent Board Members determined that each Fund's investment performance over time had been satisfactory.

C. FEES, EXPENSES AND PROFITABILITY

1. FEES AND EXPENSES

The Board evaluated the management fees and expenses of each Fund reviewing, among other things, such Fund's gross management fees, net management fees and total expense ratios (before and after expense reimbursements and/or waivers) in absolute terms as well as compared to the fee and expenses of a comparable universe of unaffiliated funds based on data provided by an independent fund data provider (the "Peer Universe") and in certain cases, to a more focused subset of funds in the Peer Universe (the "Peer Group").

The Independent Board Members further reviewed data regarding the construction of the applicable Peer Universe and Peer Group. In reviewing the comparisons of fee and expense information, the Independent Board Members took into account that in certain instances various factors such as the asset level of a fund relative to peers, the size and particular composition of the Peer Universe or Peer Group, the investment objectives of the peers, expense anomalies, changes in the funds comprising the Peer Universe or Peer Group from year to year, levels of reimbursement and the timing of information used may impact the comparative data, thereby limiting the ability to make a meaningful comparison. In addition, the Independent Board Members considered, among other things, the differences in the use and type of leverage compared to the peers. The Independent Board Members also considered the differences in the states reflected in the respective Peer Group. In reviewing the fee schedule for a Fund, the Independent Board Members also considered the fund-level and complex-wide breakpoint schedules (described in further detail below) and any fee waivers and reimbursements provided by Nuveen (applicable, in particular, for certain closed-end funds launched since 1999).

Based on their review of the fee and expense information provided, the Independent Board Members determined that each Fund's management fees and net total expense ratio were reasonable in light of the nature, extent and quality of services provided to the Fund.

2. COMPARISONS WITH THE FEES OF OTHER CLIENTS

The Independent Board Members further reviewed information regarding the nature of services and fee rates offered by NAM to other clients. Such other clients include NAM's municipal separately managed accounts. In evaluating the comparisons of fees, the Independent Board Members noted that the fee rates charged to the Funds and other clients vary, among other things, because of the different services involved and the additional regulatory and compliance requirements associated with registered investment companies, such as the Funds. Accordingly, the Independent Board Members considered the differences in the product types, including, but not limited

to, the services provided, the structure and operations, product distribution and costs thereof, portfolio investment policies, investor profiles, account sizes and regulatory requirements. The Independent Board Members noted, in particular, that the range of services provided to the Funds (as discussed above) is much more extensive than that provided to separately managed accounts. Given the inherent differences in the products, particularly the extensive services provided to the Funds, the Independent Board Members believe such facts justify the different levels of fees.

3. PROFITABILITY OF NUVEEN

In conjunction with its review of fees, the Independent Board Members also considered the profitability of Nuveen for its advisory activities (which incorporated Nuveen's wholly-owned affiliated sub-advisers other than Winslow Capital) and its financial condition. The Independent Board Members reviewed the revenues and expenses of Nuveen's advisory activities for the last two years, the allocation methodology used in preparing the profitability data and an analysis of the key drivers behind the changes in revenues and expenses that impacted profitability in 2008. In addition, the Independent Board Members reviewed information regarding the financial results of Nuveen for 2008 based on its Form 8-K filed on March 31, 2009. The Independent Board Members noted this information supplemented the profitability information requested and received during the year to help keep them apprised of developments affecting profitability (such as changes in fee waivers and expense reimbursement commitments). In this regard, the Independent Board Members noted that they had also appointed an Independent Board Member as a point person to review and keep them apprised of changes to the profitability analysis and/or methodologies during the year. The Independent Board Members also considered Nuveen's revenues for advisory activities, expenses, and profit margin compared to that of various unaffiliated management firms with similar amounts of assets under management and relatively comparable asset composition prepared by Nuveen.

In reviewing profitability, the Independent Board Members recognized the subjective nature of determining profitability which may be affected by numerous factors including the allocation of expenses. Further, the Independent Board Members recognized the difficulties in making comparisons as the profitability of other advisers generally is not publicly available and the profitability information that is available for certain advisers or management firms may not be representative of the industry and may be affected by, among other things, the adviser's particular business mix, capital costs, types of funds managed and expense allocations. Notwithstanding the foregoing, the Independent Board Members reviewed Nuveen's methodology and assumptions for allocating expenses across product lines to determine profitability. In reviewing profitability, the Independent Board Members recognized Nuveen's investment in its fund business.

Based on their review, the Independent Board Members concluded that Nuveen's level of profitability for its advisory activities was reasonable in light of the services provided.

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Annual Investment Management Agreement Approval Process (continued)

In evaluating the reasonableness of the compensation, the Independent

Board Members also considered other amounts paid to NAM by the Funds as well as any indirect benefits (such as soft dollar arrangements, if any) NAM and its affiliates receive, or are expected to receive, that are directly attributable to the management of the Funds, if any. See Section E below for additional information on indirect benefits NAM may receive as a result of its relationship with the Funds. Based on their review of the overall fee arrangements of each Fund, the Independent Board Members determined that the advisory fees and expenses of the respective Fund were reasonable.

D. ECONOMIES OF SCALE AND WHETHER FEE LEVELS REFLECT THESE ECONOMIES OF SCALE

With respect to economies of scale, the Independent Board Members have recognized the potential benefits resulting from the costs of a fund being spread over a larger asset base, although economies of scale are difficult to measure and predict with precision, particularly on a fund-by-fund basis. One method to help ensure the shareholders share in these benefits is to include breakpoints in the advisory fee schedule. Generally, management fees for funds in the Nuveen complex are comprised of a fund-level component and a complex-level component, subject to certain exceptions. Accordingly, the Independent Board Members reviewed and considered the applicable fund-level breakpoints in the advisory fee schedules that reduce advisory fees as asset levels increase. In this regard, the Independent Board Members noted that although closed-end funds may from time-to-time make additional share offerings, the growth of their assets will occur primarily through the appreciation of such funds' investment portfolio. While economies of scale result when costs can be spread over a larger asset base, the Independent Board Members also recognized that the asset levels generally declined in 2008 due to, among other things, the market downturn. Accordingly, for funds with a reduction in assets under management, advisory fee levels may have increased as breakpoints in the fee schedule were no longer surpassed.

In addition to fund-level advisory fee breakpoints, the Board also considered the Funds' complex-wide fee arrangement. Pursuant to the complex-wide fee arrangement, the fees of the funds in the Nuveen complex generally are reduced as the assets in the fund complex reach certain levels. The complex-wide fee arrangement seeks to provide the benefits of economies of scale to fund shareholders when total fund complex assets increase, even if assets of a particular fund are unchanged or have decreased. The approach reflects the notion that some of Nuveen's costs are attributable to services provided to all its funds in the complex and therefore all funds benefit if these costs are spread over a larger asset base. Generally, the complex-wide pricing reduces Nuveen's revenue because total complex fund assets have consistently grown in prior years. As noted, however, total fund assets declined in 2008 resulting in a smaller downward adjustment of revenues due to complex-wide pricing compared to the prior year.

Based on their review, the Independent Board Members concluded that the breakpoint schedules and complex-wide fee arrangement were acceptable and reflect economies of scale to be shared with shareholders when assets under management increase.

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E. INDIRECT BENEFITS

In evaluating fees, the Independent Board Members received and considered information regarding potential "fall out" or ancillary benefits NAM or its affiliates may receive as a result of its relationship with each Fund. In this regard, the Independent Board Members considered revenues received by affiliates

of NAM for serving as agent at Nuveen's trading desk.

In addition to the above, the Independent Board Members considered whether NAM received any benefits from soft dollar arrangements whereby a portion of the commissions paid by a Fund for brokerage may be used to acquire research that may be useful to NAM in managing the assets of the Funds and other clients. The Independent Board Members noted that NAM does not currently have any soft dollar arrangements; however, to the extent certain bona fide agency transactions that occur on markets that traditionally trade on a principal basis and riskless principal transactions are considered as generating "commissions," NAM intends to comply with the applicable safe harbor provisions.

Based on their review, the Independent Board Members concluded that any indirect benefits received by NAM as a result of its relationship with the Funds were reasonable and within acceptable parameters.

F. OTHER CONSIDERATIONS

The Independent Board Members did not identify any single factor discussed previously as all-important or controlling. The Board Members, including the Independent Board Members, unanimously concluded that the terms of the Advisory Agreements are fair and reasonable, that NAM's fees are reasonable in light of the services provided to each Fund and that the Advisory Agreements be renewed.

Nuveen Investments 101

Reinvest Automatically Easily and Conveniently

NUVEEN MAKES REINVESTING EASY. A PHONE CALL IS ALL IT TAKES TO SET UP YOUR REINVESTMENT ACCOUNT.

NUVEEN CLOSED-END FUNDS DIVIDEND REINVESTMENT PLAN

Your Nuveen Closed-End Fund allows you to conveniently reinvest dividends and/or capital gains distributions in additional Fund shares.

By choosing to reinvest, you'll be able to invest money regularly and automatically, and watch your investment grow through the power of tax-free compounding. Just like dividends or distributions in cash, there may be times when income or capital gains taxes may be payable on dividends or distributions that are reinvested.

It is important to note that an automatic reinvestment plan does not ensure a profit, nor does it protect you against loss in a declining market.

EASY AND CONVENIENT

To make recordkeeping easy and convenient, each month you'll receive a statement showing your total dividends and distributions, the date of investment, the shares acquired and the price per share, and the total number of shares you own.

HOW SHARES ARE PURCHASED

The shares you acquire by reinvesting will either be purchased on the open market or newly issued by the Fund. If the shares are trading at or above net asset value at the time of valuation, the Fund will issue new shares at the greater of the net asset value or 95% of the then-current market price. If the shares are trading at less than net asset value, shares for your account will be purchased on the open market. If the Plan Agent begins purchasing Fund shares on the open market while shares are trading below net asset value, but the Fund's

shares subsequently trade at or above their net asset value before the Plan Agent is able to complete its purchases, the Plan Agent may cease open-market purchases and may invest the uninvested portion of the distribution in newly-issued Fund shares at a price equal to the greater of the shares' net asset value or 95% of the shares' market value on the last business day immediately prior to the purchase date. Dividends and distributions received to purchase shares in the open market will normally be invested shortly after the dividend payment date. No interest will be paid on dividends and distributions awaiting reinvestment. Because the market price of the shares may increase before purchases are completed, the average purchase price

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per share may exceed the market price at the time of valuation, resulting in the acquisition of fewer shares than if the dividend or distribution had been paid in shares issued by the Fund. A pro rata portion of any applicable brokerage commissions on open market purchases will be paid by Plan participants. These commissions usually will be lower than those charged on individual transactions.

FLEXIBLE

You may change your distribution option or withdraw from the Plan at any time, should your needs or situation change. Should you withdraw, you can receive a certificate for all whole shares credited to your reinvestment account and cash payment for fractional shares, or cash payment for all reinvestment account shares, less brokerage commissions and a \$2.50 service fee.

You can reinvest whether your shares are registered in your name, or in the name of a brokerage firm, bank, or other nominee. Ask your investment advisor if his or her firm will participate on your behalf. Participants whose shares are registered in the name of one firm may not be able to transfer the shares to another firm and continue to participate in the Plan.

The Fund reserves the right to amend or terminate the Plan at any time. Although the Fund reserves the right to amend the Plan to include a service charge payable by the participants, there is no direct service charge to participants in the Plan at this time.

CALL TODAY TO START REINVESTING DIVIDENDS AND/OR DISTRIBUTIONS

For more information on the Nuveen Automatic Reinvestment Plan or to enroll in or withdraw from the Plan, speak with your financial advisor or call us at (800) 257-8787.

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Glossary of Terms Used in this Report

- o **AUCTION RATE BOND:** An auction rate bond is a security whose interest payments are adjusted periodically through an auction process, which process typically also serves as a means for buying and selling the bond. Auctions that fail to attract enough buyers for all the shares offered for sale are deemed to have "failed," with current holders receiving a formula-based interest rate until the next scheduled auction.
- o **AVERAGE ANNUAL TOTAL RETURN:** This is a commonly used method to express an investment's performance over a particular, usually multi-year time period. It expresses the return that would have been necessary each year

to equal the investment's actual cumulative performance (including change in NAV or market price and reinvested dividends and capital gains distributions, if any) over the time period being considered.

- o AVERAGE EFFECTIVE MATURITY: The average of the number of years to maturity of the bonds in a Fund's portfolio, computed by weighting each bond's time to maturity (the date the security comes due) by the market value of the security. This figure does not account for the likelihood of prepayments or the exercise of call provisions unless an escrow account has been established to redeem the bond before maturity. The market value weighting for an investment in an inverse floating rate security is the value of the portfolio's residual interest in the inverse floating rate trust, and does not include the value of the floating rate securities issued by the trust.
- o DURATION: Duration is a measure of the expected period over which a bond's principal and interest will be paid, and consequently is a measure of the sensitivity of a bond's or bond Fund's value to changes when market interest rates change. Generally, the longer a bond's or Fund's duration, the more the price of the bond or Fund will change as interest rates change.
- o INVERSE FLOATERS: Inverse floating rate securities, also known as inverse floaters, are created by depositing a municipal bond, typically with a fixed interest rate, into a special purpose trust created by a broker-dealer. This trust, in turn, (a) issues floating rate certificates typically paying short-term tax-exempt interest rates to third parties in amounts equal to some fraction of the deposited bond's par amount or market value, and (b) issues an inverse floating rate certificate (sometimes referred to as an "inverse floater") to an investor (such as a Fund) interested in gaining investment exposure to a long-term municipal bond. The income received by the holder of the inverse floater varies inversely with the short-term rate paid to the floating rate certificates' holders, and in most circumstances the holder of the inverse floater bears substantially all of the underlying bond's downside investment risk. The holder of the inverse floater typically also benefits disproportionately from any potential appreciation of the underlying bond's value. Hence, an inverse floater essentially represents an investment in the underlying bond on a leveraged basis.

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- o LEVERAGE-ADJUSTED DURATION: Duration is a measure of the expected period over which a bond's principal and interest will be paid, and consequently is a measure of the sensitivity of a bond's or bond Fund's value to changes when market interest rates change. Generally, the longer a bond's or Fund's duration, the more the price of the bond or Fund will change as interest rates change. Leverage-adjusted duration takes into account the leveraging process for a Fund and therefore is longer than the duration of the Fund's portfolio of bonds.
- o MARKET YIELD (ALSO KNOWN AS DIVIDEND YIELD OR CURRENT YIELD): An investment's current annualized dividend divided by its current market price.
- o NET ASSET VALUE (NAV): A Fund's NAV per common share is calculated by subtracting the liabilities of the Fund (including any Preferred shares issued in order to leverage the Fund) from its total assets and then dividing the remainder by the number of common shares outstanding. Fund NAVs are calculated at the end of each business day.

- o PRE-REFUNDING: Pre-refunding, also known as advanced refundings or refinancings, is a procedure used by state and local governments to refinance municipal bonds to lower interest expenses. The issuer sells new bonds with a lower yield and uses the proceeds to buy U.S. Treasury securities, the interest from which is used to make payments on the higher-yielding bonds. Because of this collateral, pre-refunding generally raises a bond's credit rating and thus its value.
- o TAXABLE-EQUIVALENT YIELD: The yield necessary from a fully taxable investment to equal, on an after-tax basis, the yield of a municipal bond investment.
- o ZERO COUPON BOND: A zero coupon bond does not pay a regular interest coupon to its holders during the life of the bond. Tax-exempt income to the holder of the bond comes from accretion of the difference between the original purchase price of the bond at issuance and the par value of the bond at maturity and is effectively paid at maturity. The market prices of zero coupon bonds generally are more volatile than the market prices of bonds that pay interest periodically.

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Other Useful Information

BOARD OF DIRECTORS/TRUSTEES

John P. Amboian

Robert P. Bremner

Jack B. Evans

William C. Hunter

David J. Kundert

William J. Schneider

Judith M. Stockdale

Carole E. Stone

Terence J. Toth

FUND MANAGER

Nuveen Asset Management

333 West Wacker Drive

Chicago, IL 60606

CUSTODIAN

State Street Bank & Trust

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Company
Boston, MA

TRANSFER AGENT AND SHAREHOLDER SERVICES
State Street Bank & Trust
Company
Nuveen Funds
P.O. Box 43071
Providence, RI 02940-3071
(800) 257-8787

LEGAL COUNSEL
Chapman and Cutler LLP
Chicago, IL

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM
Ernst & Young LLP
Chicago, IL

QUARTERLY PORTFOLIO OF INVESTMENTS AND PROXY VOTING INFORMATION

You may obtain (i) each Fund's quarterly portfolio of investments, (ii) information regarding how the Funds voted proxies relating to portfolio securities held during the twelve-month period ended June 30, 2009, and (iii) a description of the policies and procedures that the Funds used to determine how to vote proxies relating to portfolio securities without charge, upon request, by calling Nuveen Investments toll-free at (800) 257-8787 or on Nuveen's website at www.nuveen.com.

You may also obtain this and other Fund information directly from the Securities and Exchange Commission ("SEC"). The SEC may charge a copying fee for this information. Visit the SEC on-line at <http://www.sec.gov> or in person at the SEC's Public Reference Room in Washington, D.C. Call the SEC at (202) 942-8090 for room hours and operation. You may also request Fund information by sending an e-mail request to publicinfo@sec.gov or by writing to the SEC's Public References Section at 100 F Street NE, Washington, D.C. 20549.

CEO CERTIFICATION DISCLOSURE

Each Fund's Chief Executive Officer has submitted to the New York Stock Exchange (NYSE) the annual CEO certification as required by Section 303A.12(a) of the NYSE Listed Company Manual.

Each Fund has filed with the SEC the certification of its Chief Executive Officer and Chief Financial Officer required by Section 302 of the Sarbanes-Oxley Act.

COMMON AND PREFERRED SHARE INFORMATION

Each Fund intends to repurchase and/or redeem shares of its own common or preferred stock in the future at such times and in such amounts as is deemed advisable. During the period covered by this report, the Funds repurchased and/or redeemed shares of their common and/or preferred stock as shown in the accompanying table.

FUND	COMMON SHARES	PREFERRED SHARES
	REPURCHASED	REDEEMED
NQN	83,900	137
NVN	112,400	--
NUN	150,400	184
NNF	73,000	66
NKO	27,000	--

NRK

6,800

--

Any future repurchases and/or redemptions will be reported to shareholders in the next annual or semi-annual report.

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Nuveen Investments:
Serving Investors for Generations

Since 1898, financial advisors and their clients have relied on Nuveen Investments to provide dependable investment solutions. For the past century, Nuveen Investments has adhered to the belief that the best approach to investing is to apply conservative risk-management principles to help minimize volatility. Building on this tradition, we today offer a range of high quality equity and fixed-income solutions that are integral to a well-diversified core portfolio. Our clients have come to appreciate this diversity, as well as our continued adherence to proven, long-term investing principles.

WE OFFER MANY DIFFERENT INVESTING SOLUTIONS FOR OUR CLIENTS' DIFFERENT NEEDS.

Nuveen Investments is a global investment management firm that seeks to help secure the long-term goals of institutions and high net worth investors as well as the consultants and financial advisors who serve them. Nuveen Investments markets its growing range of specialized investment solutions under the high-quality brands of HydePark, NWQ, Nuveen, Santa Barbara, Symphony, Tradewinds and Winslow Capital. In total, the Company managed \$141 billion of assets on September 30, 2009.

FIND OUT HOW WE CAN HELP YOU REACH YOUR FINANCIAL GOALS.

To learn more about the products and services Nuveen Investments offers, talk to your financial advisor, or call us at (800) 257-8787. Please read the information provided carefully before you invest. Be sure to obtain a prospectus, where applicable. Investors should consider the investment objective and policies, risk considerations, charges and expenses of the Fund carefully before investing. The prospectus contains this and other information relevant to an investment in the Fund. For a prospectus, please contact your securities representative or NUVEEN INVESTMENTS, 333 W. WACKER DR., CHICAGO, IL 60606. Please read the prospectus carefully before you invest or send money.

Learn more about Nuveen Funds at: WWW.NUVEEN.COM/CEF

- o Share prices
- o Fund details
- o Daily financial news
- o Investor education
- o Interactive planning tools

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Nuveen Investments, LLC
333 West Wacker Drive
Chicago, IL 60606
www.nuveen.com

It's not what you earn,
it's what you keep. (R)

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ITEM 2. CODE OF ETHICS.

As of the end of the period covered by this report, the registrant has adopted a code of ethics that applies to the registrant's principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions. There were no amendments to or waivers from the Code during the period covered by this report. The registrant has posted the code of ethics on its website at www.nuveen.com/CEF/Info/Shareholder. (To view the code, click on Fund Governance and then click on Code of Conduct.)

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT.

The registrant's Board of Directors or Trustees ("Board") determined that the registrant has at least one "audit committee financial expert" (as defined in Item 3 of Form N-CSR) serving on its Audit Committee. The registrant's audit committee financial expert is Jack B. Evans, who is "independent" for purposes of Item 3 of Form N-CSR.

Mr. Evans was formerly President and Chief Operating Officer of SCI Financial Group, Inc., a full service registered broker-dealer and registered investment adviser ("SCI"). As part of his role as President and Chief Operating Officer, Mr. Evans actively supervised the Chief Financial Officer (the "CFO") and actively supervised the CFO's preparation of financial statements and other filings with various regulatory authorities. In such capacity, Mr. Evans was actively involved in the preparation of SCI's financial statements and the resolution of issues raised in connection therewith. Mr. Evans has also served on the audit committee of various reporting companies. At such companies, Mr. Evans was involved in the oversight of audits, audit plans, and the preparation of financial statements. Mr. Evans also formerly chaired the audit committee of the Federal Reserve Bank of Chicago.

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES.

Nuveen Insured New York Tax-Free Advantage Municipal Fund

The following tables show the amount of fees that Ernst & Young LLP, the Fund's auditor, billed to the Fund during the Fund's last two full fiscal years. For engagements with Ernst & Young LLP the Audit Committee approved in advance all audit services and non-audit services that Ernst & Young LLP provided to the Fund, except for those non-audit services that were subject to the pre-approval exception under Rule 2-01 of Regulation S-X (the "pre-approval exception"). The pre-approval exception for services provided directly to the Fund waives the pre-approval requirement for services other than audit, review or attest services if: (A) the aggregate amount of all such services provided constitutes no more than 5% of the total amount of revenues paid by the Fund to its accountant during the fiscal year in which the services are provided; (B) the Fund did not recognize the services as non-audit services at the time of the engagement; and (C) the services are promptly brought to the Audit Committee's attention, and the Committee (or its delegate) approves the services before the audit is completed.

The Audit Committee has delegated certain pre-approval responsibilities to its Chairman (or, in his absence, any other member of the Audit Committee).

SERVICES THAT THE FUND'S AUDITOR BILLED TO THE FUND

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FISCAL YEAR ENDED	AUDIT FEES BILLED TO FUND (1)	AUDIT-RELATED FEES BILLED TO FUND (2)	TAX FEES BILLED TO FUND (3)
September 30, 2009	\$ 9,835	\$ 0	
Percentage approved pursuant to pre-approval exception	0%	0%	
September 30, 2008	\$ 9,600	\$ 0	
Percentage approved pursuant to pre-approval exception	0%	0%	

- (1) "Audit Fees" are the aggregate fees billed for professional services for the audit of the Fund's annual financial statements and services provided in connection with statutory and regulatory filings or engagements.
- (2) "Audit Related Fees" are the aggregate fees billed for assurance and related services reasonably related to the performance of the audit or review of financial statements and are not reported under "Audit Fees."
- (3) "Tax Fees" are the aggregate fees billed for professional services for tax advice, tax compliance, and tax planning.
- (4) "All Other Fees" are the aggregate fees billed for products and services for agreed upon procedures engagements performed for leveraged funds.

SERVICES THAT THE FUND'S AUDITOR BILLED TO THE ADVISER AND AFFILIATED FUND SERVICE PROVIDERS

The following tables show the amount of fees billed by Ernst & Young LLP to Nuveen Asset Management ("NAM" or the "Adviser"), and any entity controlling, controlled by or under common control with NAM that provides ongoing services to the Fund ("Affiliated Fund Service Provider"), for engagements directly related to the Fund's operations and financial reporting, during the Fund's last two full fiscal years.

The tables also show the percentage of fees subject to the pre-approval exception. The pre-approval exception for services provided to the Adviser and any Affiliated Fund Service Provider (other than audit, review or attest services) waives the pre-approval requirement if: (A) the aggregate amount of all such services provided constitutes no more than 5% of the total amount of revenues paid to Ernst & Young LLP by the Fund, the Adviser and Affiliated Fund Service Providers during the fiscal year in which the services are provided that would have to be pre-approved by the Audit Committee; (B) the Fund did not recognize the services as non-audit services at the time of the engagement; and (C) the services are promptly brought to the Audit Committee's attention, and the Committee (or its delegate) approves the services before the Fund's audit is completed.

FISCAL YEAR ENDED	AUDIT-RELATED FEES BILLED TO ADVISER AND AFFILIATED FUND SERVICE PROVIDERS	TAX FEES BILLED TO ADVISER AND AFFILIATED FUND SERVICE PROVIDERS
-------------------	--	--

	AFFILIATED FUND SERVICE PROVIDERS	AFFILIATED FUND SERVICE PROVIDERS
September 30, 2009	\$ 0	\$ 0
Percentage approved pursuant to pre-approval exception	0%	0%
September 30, 2008	\$ 0	\$ 0
Percentage approved pursuant to pre-approval exception	0%	0%

NON-AUDIT SERVICES

The following table shows the amount of fees that Ernst & Young LLP billed during the Fund's last two full fiscal years for non-audit services. The Audit Committee is required to pre-approve non-audit services that Ernst & Young LLP provides to the Adviser and any Affiliated Fund Services Provider, if the engagement related directly to the Fund's operations and financial reporting (except for those subject to the pre-approval exception described above). The Audit Committee requested and received information from Ernst & Young LLP about any non-audit services that Ernst & Young LLP rendered during the Fund's last fiscal year to the Adviser and any Affiliated Fund Service Provider. The Committee considered this information in evaluating Ernst & Young LLP's independence.

FISCAL YEAR ENDED	TOTAL NON-AUDIT FEES BILLED TO FUND	TOTAL NON-AUDIT FEES BILLED TO ADVISER AND AFFILIATED FUND SERVICE PROVIDERS (ENGAGEMENTS RELATED DIRECTLY TO THE OPERATIONS AND FINANCIAL REPORTING OF THE FUND)	TOTAL NON-AUDIT FEES BILLED TO AFFILIATED FUND SERVICE PROVIDERS
September 30, 2009	\$ 850	\$ 0	\$ 0
September 30, 2008	\$ 850	\$ 0	\$ 0

"Non-Audit Fees billed to Fund" for both fiscal year ends represent "Tax Fees" and "All Other Fees" billed to Fund in their respective amounts from the previous table.

Audit Committee Pre-Approval Policies and Procedures. Generally, the Audit Committee must approve (i) all non-audit services to be performed for the Fund by the Fund's independent accountants and (ii) all audit and non-audit services to be performed by the Fund's independent accountants for the Affiliated Fund Service Providers with respect to operations and financial reporting of the Fund. Regarding tax and research projects conducted by the independent accountants for the Fund and Affiliated Fund Service Providers (with respect to

operations and financial reports of the Fund) such engagements will be (i) pre-approved by the Audit Committee if they are expected to be for amounts greater than \$10,000; (ii) reported to the Audit Committee chairman for his verbal approval prior to engagement if they are expected to be for amounts under \$10,000 but greater than \$5,000; and (iii) reported to the Audit Committee at the next Audit Committee meeting if they are expected to be for an amount under \$5,000.

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS.

The registrant's Board has a separately designated Audit Committee established in accordance with Section 3(a)(58)(A) of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78c(a)(58)(A)). The members of the audit committee are Robert P. Bremner, Jack B. Evans, Terence J. Toth, William J. Schneider and David J. Kundert.

ITEM 6. SCHEDULE OF INVESTMENTS.

- a) See Portfolio of Investments in Item 1.
- b) Not applicable.

ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

The registrant invests its assets primarily in municipal bonds and cash management securities. On rare occasions the registrant may acquire, directly or through a special purpose vehicle, equity securities of a municipal bond issuer whose bonds the registrant already owns when such bonds have deteriorated or are expected shortly to deteriorate significantly in credit quality. The purpose of acquiring equity securities generally will be to acquire control of the municipal bond issuer and to seek to prevent the credit deterioration or facilitate the liquidation or other workout of the distressed issuer's credit problem. In the course of exercising control of a distressed municipal issuer, NAM may pursue the registrant's interests in a variety of ways, which may entail negotiating and executing consents, agreements and other arrangements, and otherwise influencing the management of the issuer. NAM does not consider such activities proxy voting for purposes of Rule 206(4)-6 under the 1940 Act, but nevertheless provides reports to the registrant's Board on its control activities on a quarterly basis.

In the rare event that a municipal issuer were to issue a proxy or that the registrant were to receive a proxy issued by a cash management security, NAM would either engage an independent third party to determine how the proxy should be voted or vote the proxy with the consent, or based on the instructions, of the registrant's Board or its representative. A member of NAM's legal department would oversee the administration of the voting, and ensure that records were maintained in accordance with Rule 206(4)-6, reports were filed with the SEC on Form N-PX, and the results provided to the registrant's Board and made available to shareholders as required by applicable rules.

ITEM 8. PORTFOLIO MANAGERS OF CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

THE PORTFOLIO MANAGER

The following individual has primary responsibility for the day-to-day implementation of the registrant's investment strategies:

NAME	FUND
Cathryn P. Steeves	Nuveen Insured New York Tax-Free Advantage Municipal Fund

Other Accounts Managed. In addition to managing the registrant, the portfolio

manager is also primarily responsible for the day-to-day portfolio management of the following accounts:

PORTFOLIO MANAGER	TYPE OF ACCOUNT MANAGED	NUMBER OF	
		ACCOUNTS	ASSETS
Cathryn P. Steeves	Registered Investment Company	44	\$8.203 billion
	Other Pooled Investment Vehicles	0	\$0
	Other Accounts	0	\$0

* Assets are as of September 30, 2009. None of the assets in these accounts are subject to an advisory fee based on performance.

Compensation. Each portfolio manager's compensation consists of three basic elements--base salary, cash bonus and long-term incentive compensation. The compensation strategy is to annually compare overall compensation, including these three elements, to the market in order to create a compensation structure that is competitive and consistent with similar financial services companies. As discussed below, several factors are considered in determining each portfolio manager's total compensation. In any year these factors may include, among others, the effectiveness of the investment strategies recommended by the portfolio manager's investment team, the investment performance of the accounts managed by the portfolio manager, and the overall performance of Nuveen Investments, Inc. (the parent company of NAM). Although investment performance is a factor in determining the portfolio manager's compensation, it is not necessarily a decisive factor. The portfolio manager's performance is evaluated in part by comparing manager's performance against a specified investment benchmark. This fund-specific benchmark is a customized subset (limited to bonds in each Fund's specific state and with certain maturity parameters) of the S&P/Investortools Municipal Bond index, an index comprised of bonds held by managed municipal bond fund customers of Standard & Poor's Securities Pricing, Inc. that are priced daily and whose fund holdings aggregate at least \$2 million. As of September 30, 2009, the S&P/Investortools Municipal Bond index was comprised of 54,220 securities with an aggregate current market value of \$1,130 billion.

Base salary. Each portfolio manager is paid a base salary that is set at a level determined by NAM in accordance with its overall compensation strategy discussed above. NAM is not under any current contractual obligation to increase a portfolio manager's base salary.

Cash bonus. Each portfolio manager is also eligible to receive an annual cash bonus. The level of this bonus is based upon evaluations and determinations made by each portfolio manager's supervisors, along with reviews submitted by his peers. These reviews and evaluations often take into account a number of factors, including the effectiveness of the investment strategies recommended to the NAM's investment team, the performance of the accounts for which he serves as portfolio manager relative to any benchmarks established for those accounts, his effectiveness in communicating investment performance to stockholders and their representatives, and his contribution to the NAM's investment process and to the execution of investment strategies. The cash bonus component is also impacted by the overall performance of Nuveen Investments, Inc. in achieving its business objectives.

Long-term incentive compensation. In connection with the acquisition of Nuveen Investments by a group of investors led by Madison Dearborn Partners, LLC in November 2007, certain employees, including portfolio managers, received profit interests in the parent company of Nuveen Investments. These profit interests entitle the holders to participate in the appreciation in the value of Nuveen Investments beyond the issue date and vest over five to seven years, or earlier in the case of a liquidity event. In addition, in July 2009, Nuveen Investments created and funded a trust, as part of a newly-established incentive program,

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which purchased shares of certain Nuveen Mutual Funds and awarded such shares, subject to vesting, to certain employees, including portfolio managers.

Material Conflicts of Interest. Each portfolio manager's simultaneous management of the registrant and the other accounts noted above may present actual or apparent conflicts of interest with respect to the allocation and aggregation of securities orders placed on behalf of the registrant and the other account. NAM, however, believes that such potential conflicts are mitigated by the fact that the NAM has adopted several policies that address potential conflicts of interest, including best execution and trade allocation policies that are designed to ensure (1) that portfolio management is seeking the best price for portfolio securities under the circumstances, (2) fair and equitable allocation of investment opportunities among accounts over time and (3) compliance with applicable regulatory requirements. All accounts are to be treated in a non-preferential manner, such that allocations are not based upon account performance, fee structure or preference of the portfolio manager, although the allocation procedures may provide allocation preferences to funds with special characteristics (such as favoring state funds versus national funds for allocations of in-state bonds). In addition, NAM has adopted a Code of Conduct that sets forth policies regarding conflicts of interest.

Beneficial Ownership of Securities. As of September 30, 2009, the portfolio manager beneficially owned the following dollar range of equity securities issued by the registrant and other Nuveen Funds managed by NAM's municipal investment team.

NAME OF PORTFOLIO MANAGER	FUND	DOLLAR RANGE OF EQUITY SECURITIES BENEFICIALLY OWNED IN
Cathryn Steeves	Nuveen Insured New York Tax-Free Advantage Municipal Fund	\$0

PORTFOLIO MANAGER BIO:

Cathryn P. Steeves, PhD is currently a portfolio manager for 45 state-specific municipal bond funds. She joined Nuveen in 1996 and worked as a senior analyst in the healthcare sector. Ms. Steeves has an undergraduate degree from Wake Forest University, an MA, MPhil and a PhD from Columbia University.

ITEM 9. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED PURCHASERS.

Period*	(a) TOTAL NUMBER OF SHARES (OR UNITS) PURCHASED	(b) AVERAGE PRICE PAID PER SHARE (OR UNIT)	(c) TOTAL NUMBER OF SHARES (OR UNITS) PURCHASED AS PART OF PUBLICLY ANNOUNCED PLANS OR PROGRAMS	(d) * MAXIMUM APPROXIMATE SHARES BE PURCHASED PROGRAM
OCTOBER 1-31, 2008	0		0	350,000
NOVEMBER 1-30, 2008	0		0	350,000

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DECEMBER 1-31, 2008	0		0	350,000
JANUARY 1-31, 2009	0		0	350,000
FEBRUARY 1-28, 2009	6,600	\$11.42	6,600	343,400
MARCH 1-31, 2009	200	\$11.07	200	343,200
APRIL 1-30, 2009	0		0	343,200
MAY 1-31, 2009	0		0	343,200
JUNE 1-30, 2009	0		0	343,200
JULY 1-31, 2009	0		0	343,200
AUGUST 1-31, 2009	0		0	343,200
SEPTEMBER 1-30, 2009	0		0	343,200
TOTAL	6,800			

* The registrant's repurchase program, which authorized the repurchase of 350,000 shares, was announced August 7, 2008. Any repurchases made by the registrant pursuant to the program were made through open-market transactions.

ITEM 10. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

There have been no material changes to the procedures by which shareholders may recommend nominees to the registrant's Board implemented after the registrant last provided disclosure in response to this item.

ITEM 11. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act") (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 12. EXHIBITS.

File the exhibits listed below as part of this Form. Letter or number the exhibits in the sequence indicated.

(a)(1) Any code of ethics, or amendment thereto, that is the subject of the disclosure required by Item 2, to the extent that the registrant intends to satisfy the Item 2 requirements through filing of an exhibit: Not applicable

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because the code is posted on registrant's website at www.nuveen.com/CEF/Info/Shareholder and there were no amendments during the period covered by this report. (To view the code, click on Fund Governance and then Code of Conduct.)

(a) (2) A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)) in the exact form set forth below: Ex-99.CERT Attached hereto.

(a) (3) Any written solicitation to purchase securities under Rule 23c-1 under the 1940 Act (17 CFR 270.23c-1) sent or given during the period covered by the report by or on behalf of the registrant to 10 or more persons. Not applicable.

(b) If the report is filed under Section 13(a) or 15(d) of the Exchange Act, provide the certifications required by Rule 30a-2(b) under the 1940 Act (17 CFR 270.30a-2(b)); Rule 13a-14(b) or Rule 15d-14(b) under the Exchange Act (17 CFR 240.13a-14(b) or 240.15d-14(b)), and Section 1350 of Chapter 63 of Title 18 of the United States Code (18 U.S.C. 1350) as an exhibit. A certification furnished pursuant to this paragraph will not be deemed "filed" for purposes of Section 18 of the Exchange Act (15 U.S.C. 78r), or otherwise subject to the liability of that section. Such certification will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, except to the extent that the registrant specifically incorporates it by reference. Ex-99.906 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured New York Tax-Free Advantage Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy

Kevin J. McCarthy
Vice President and Secretary

Date: December 7, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman

Gifford R. Zimmerman
Chief Administrative Officer
(principal executive officer)

Date: December 7, 2009

By (Signature and Title) /s/ Stephen D. Foy

Stephen D. Foy

Vice President and Controller
(principal financial officer)

Date: December 7, 2009
