

WHITE R ELTON
Form 4
June 07, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITE R ELTON

(Last) (First) (Middle)

N56 W17000 RIDGEWOOD DRIVE

(Street)

MENOMONEE FALLS, WI 53051-5660

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KOHLS CORPORATION [KSS]

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	06/06/2006		M		16,000	A	\$ 13.5313	23,000 ⁽¹⁾	D
Common Stock	06/06/2006		S		1,600	D	\$ 53.25	21,400 ⁽¹⁾	D
Common Stock	06/06/2006		S		400	D	\$ 53.33	21,000 ⁽¹⁾	D
Common Stock	06/06/2006		G	V	5,000	D	<u>2</u>	16,000 ⁽¹⁾	D
Common Stock	06/07/2006		S		4,000	D	\$ 54.7	12,000 ⁽¹⁾	D

Common Stock	06/06/2006	S	1,900	D	\$ 53.33	100 ⁽¹⁾	I	Limited Partnership Interest ⁽³⁾
Common Stock	06/06/2006	S	100	D	\$ 53.35	0 ⁽¹⁾	I	Limited Partnership Interest ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Director Stock Options	\$ 13.5313	06/06/2006		M	16,000	05/28/1997 05/28/2007	Common Stock	16,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE R ELTON N56 W17000 RIDGEWOOD DRIVE MENOMONEE FALLS, WI 53051-5660			X	

Signatures

Richard D. Schepp (pursuant to Power of Attorney previously filed) 06/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- In accordance with SEC rules, this number reflects only shares of Common Stock held by Reporting Person. Does not include other forms of securities held, such as vested stock options. As a result of the transactions reported on this Form 4, the Reporting Person's ownership of directly and indirectly-owned shares increased by 3,000 shares.
- (1) of securities held, such as vested stock options. As a result of the transactions reported on this Form 4, the Reporting Person's ownership of directly and indirectly-owned shares increased by 3,000 shares.
 - (2) This transaction is a gift; therefore, the price is not applicable.
 - (3) Held by a limited partnership of which Reporting Person is a General Partner. Reporting Person elects to report the entire number of shares owned by the limited partnership, and disclaims beneficial ownership in excess of his economic interest in the shares.
 - (4) In accordance with SEC rules, this number reflects only those shares remaining from this particular option grant. Does not include any other securities that may be held, such as shares from other option grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.