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CAREY W P & CO LLC
 Form 4
 June 15, 2001

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 FORM 4

 OMB APPROVAL

 OMB Number: 3235-0287
 Expires: December 31, 2001
 Estimated average burden
 hours per response 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. R
Nickelson,	Donald	E.	W.P. Carey & Co. LLC ("WPC")	t
(Last)	(First)	(Middle)		
8795 E. Orchid Island Circle			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year
(Street)			510-28-9881	May 2001
Vero Beach, FL 32963			5. If Amendment, Date of Original (Month/Year)	
(City)	(State)	(Zip)	7.	

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities (Instr. 3, 4 and 5)	6. Price or (D)	7. Amount of Securities (Instr. 3, 4 and 5)
		Code	V	Amount	(A) or (D)	Price
Common Stock	5/14/01	A		339	A	--

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1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
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Explanation of Responses:

/s/ Donald E. Nickelson 6/8/2001

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.