NYE DANIELLE EASLY

Form 4/A April 13, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

NYE DANIELLE EASLY

			SCHNITZER STEEL INDUSTRIES INC [SCHN]					TRIES	(Check all applicable)			
(Last) (First) (Middle) 3200 NW YEON AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 10/06/2008						Director X 10% Owner Officer (give title below) Other (specify below)			
PORTLAN	4. If Am Filed(Mo 04/13/2	onth/Day		ate Origina r)	al	A _	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tak	ole I - N	on-l	Derivative	Secui	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transa Code (Instr.	8)	4. Securit onor Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	04/08/2009			С		20,000	A	\$ 0	20,000	I	By Voting Trust	
Class A Common Stock	04/08/2009			Z	V	20,000	D	\$ 0	0	I	By Voting Trust	
Class A Common Stock	04/08/2009			Z	V	20,000	A	\$0	20,000	D		
Class A Common	04/09/2009			S		200	D	\$ 38.45	19,800	D		

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Stock							
Class A Common Stock	04/09/2009	S	66	D	\$ 38.44	19,734	D
Class A Common Stock	04/09/2009	S	600	D	\$ 38.43	19,134	D
Class A Common Stock	04/09/2009	S	100	D	\$ 38.42	19,034	D
Class A Common Stock	04/09/2009	S	200	D	\$ 38.41	18,834	D
Class A Common Stock	04/09/2009	S	1,700	D	\$ 38.4	17,134	D
Class A Common Stock	04/09/2009	S	200	D	\$ 38.38	16,934	D
Class A Common Stock	04/09/2009	S	334	D	\$ 38.3	16,600	D
Class A Common Stock	04/09/2009	S	100	D	\$ 38.2915	16,500	D
Class A Common Stock	04/09/2009	S	1,500	D	\$ 38.29	15,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact	tioı	5. Number of the following 5. Securities 4.		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Securities Acquired 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Monun Day)	rear)	(Ilisti. 3 and 4	+)	
	J			Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount

Number

of Shares

Class B Common Stock	<u>(1)</u>	10/06/2008	(G	V	17,967		<u>(1)</u>	<u>(1)</u>	Class A Common Stock	17,967
Class B Common Stock	<u>(1)</u>	04/08/2009		С			20,000	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	20,000
Class B Common Stock	<u>(1)</u>							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	2,378
Class B Common Stock	<u>(1)</u>							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	13,356
Class B Common Stock	<u>(1)</u>							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	4,623

Reporting Owners

Reporting Owner Name / Address	Relationships								
1 0	Director	10% Owner	Officer	Other					
NYE DANIELLE EASLY 3200 NW YEON AVENUE		X							
PORTLAND, OR 97210		71							

Signatures

Richard C. Josephson, Attorney-In-Fact

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (2) Voting trust certificates are held by Danielle Easly Nye, Family Trustee and David Easly, Independent Trustee U/A/D December 27, 1999 F/B/O Vivian E. Nye
- Voting trust certificates are held by Danielle Easly Nye, Family Trustee and David Easly, Independent Trustee U/A/D December 20, 2002 F/B/O Maximus E. Nye
- (4) Voting trust certificates are held by Danielle Easly Nye, Family Trustee and David Easly, Independent Trustee U/A/D December 10, 2004 F/B/O Jerry B. Nye.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3