

VISTACARE, INC.
Form SC 13G/A
May 11, 2006

CUSIP No. 92839Y109

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G/A
Under the Securities Exchange Act of 1934
(Amendment No.5)

VistaCare, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

92839Y109

(CUSIP Number)

December 30, 2005

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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- 1 NAME OF REPORTING PERSON
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

PHILIP TIMON

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

Not Applicable

- 3 SEC USE ONLY

- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES OF AMERICA

- 5 SOLE VOTING POWER

3,180,303*

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH**

- 6 SHARED VOTING POWER

0

- 7 SOLE DISPOSITIVE POWER

3,180,303*

- 8 SHARED DISPOSITIVE POWER

0

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

19.41%*

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

o

- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.41%

- 12 TYPE OF REPORTING PERSON

IN

CUSIP No. 00511R870

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* Endowment Capital, L.P. and Long Drive, L.P., each a Delaware limited partnership (collectively, the Limited Partnerships) own in the aggregate 3,180,303 shares of the common stock, \$0.01 par value per share (the Shares) of Vistacare, Inc., a Delaware corporation (the Company). Endowment Capital Group, LLC a Delaware limited liability company, is the sole general partner of each of the Limited Partnerships. Mr. Philip Timon is the sole managing member of Endowment Capital Group, LLC. As a result, Mr. Timon possesses the sole power to vote and the sole power to direct the disposition of the Shares held by the Limited Partnerships. Thus, as of December 30, 2005, for the purposes of Reg. Section 240.13d-3, Mr. Timon is deemed to beneficially own 3,180,303 Shares, or approximately 19.41% of the Shares deemed issued and outstanding as of that date. Mr. Timon s interest in the Shares is limited to his pecuniary interest, if any, in the Limited Partnerships.

ITEM 1. (a). Name of Issuer: VISTACARE INC.
(b). Address of Issuer s Principal Executive Offices:
4800 N. Scottsdale Road, Suite 5000
Scottsdale, AZ 85251

ITEM 2. (a). Name of Person Filing: Mr. Philip Timon.
(b). Address of Principal Business Office:
c/o Endowment Capital Group, LLC,
1105 N. Market Street, 15th Floor,
Wilmington, DE 19801.
(c). Citizenship: United States.
(d). Title of Class of Securities: Common Stock
(e). CUSIP Number: 92839Y109

ITEM 3. If this Statement is Filed Pursuant to Rules 13d-1(b) or 13d-2(b) or (c), Check Whether the Person Filing is a:
Not Applicable

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| | | |
|---------|--|-------------------|
| ITEM 4. | Ownership. | |
| (a). | Amount beneficially owned (as of December 30, 2005) | 3,180,303* |
| (b). | Percentage of class (as of December 30, 2005): | 19.41%* |
| (c). | Number of shares as to which such person has: | |
| (i) | Sole power to vote or to direct the vote: | 3,180,303* |
| (ii) | Shared power to vote or to direct the vote: | 0 |
| (iii) | Sole power to dispose or to direct the disposition of: | 3,180,303* |
| (iv) | Shared power to dispose or to direct the disposition of: | 0 |

* Endowment Capital, L.P. and Long Drive, L.P., each a Delaware limited partnership (collectively, the Limited Partnerships) own in the aggregate 3,180,303 shares of the common stock, \$0.01 par value per share (the Shares) of Vistacare, Inc., a Delaware corporation (the Company). Endowment Capital Group, LLC a Delaware limited liability company, is the sole general partner of each of the Limited Partnerships. Mr. Philip Timon is the sole managing member of Endowment Capital Group, LLC. As a result, Mr. Timon possesses the sole power to vote and the sole power to direct the disposition of the Shares held by the Limited Partnerships. Thus, as of December 30, 2005, for the purposes of Reg. Section 240.13d-3, Mr. Timon is deemed to beneficially own 3,180,303 Shares, or approximately 19.41% of the Shares deemed issued and outstanding as of that date. Mr. Timon s interest in the Shares is limited to his pecuniary interest, if any, in the Limited Partnerships.

ITEM 5. Ownership of Five Percent or Less of a Class:

Not Applicable.

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

ITEM 7. Identification and Classification of Subsidiaries which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable.

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ITEM 8. Identification and Classification of Members of the Group:

Not Applicable

ITEM 9. Notice of Dissolution of Group:

Not Applicable.

ITEM 10. Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PHILIP TIMON

Date: May 11, 2006

By /S/ Philip Timon, in his capacity as sole managing member of Endowment Capital Group, LLC, the sole general partner of each of Endowment Capital, L.P. and Long Drive, L.P.