VON ARX DOLPH W

Form 4

February 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol CREE INC [CREE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
3. Date of Earliest Transaction	(Check an applicable)		
(Month/Day/Year) 02/10/2010	X Director 10% Owner Officer (give title below) Other (specify below)		
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
	Symbol CREE INC [CREE] 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2010 4. If Amendment, Date Original		

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ties Acquire	d, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Deemed 3. 4. Sec ecution Date, if Transaction Dis Code (Instr.			` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price (Instr. 3 and 4)		(Instr. 4)	
COMMON STOCK	02/10/2010		S	302	D	\$ 56.66	525,109	D	
COMMON STOCK	02/10/2010		S	300	D	\$ 56.67	524,809	D	
COMMON STOCK	02/10/2010		S	200	D	\$ 56.68	524,609	D	
COMMON STOCK	02/10/2010		S	100	D	\$ 56.7	524,509	D	
COMMON STOCK	02/10/2010		S	100	D	\$ 56.705	524,409	D	
	02/10/2010		S	600	D	\$ 56.71	523,809	D	

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COMMON STOCK							
COMMON STOCK	02/10/2010	S	600	D	\$ 56.73	523,209	D
COMMON STOCK	02/10/2010	S	300	D	\$ 56.74	522,909	D
COMMON STOCK	02/10/2010	S	300	D	\$ 56.76	522,609	D
COMMON STOCK	02/10/2010	S	300	D	\$ 56.77	522,309	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.7775	522,209	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.78	522,109	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.79	522,009	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.8	521,909	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.82	521,809	D
COMMON STOCK	02/10/2010	S	200	D	\$ 56.83	521,609	D
COMMON STOCK	02/10/2010	S	200	D	\$ 56.84	521,409	D
COMMON STOCK	02/10/2010	S	200	D	\$ 56.91	521,209	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.92	521,109	D
COMMON STOCK	02/10/2010	S	300	D	\$ 56.94	520,809	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.9408	520,709	D
COMMON STOCK	02/10/2010	S	198	D	\$ 56.95	520,511	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.9525	520,411	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exer		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		ionNumber	Expiration D		Amou		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	(Year)	Under	, ,	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	Ť				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(211512
					4, and 5)						
					4, and 3)						
									Amount		
						.	.		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
VON ARX DOLPH W 3663 RUM ROW NAPLES, FL 34102	X							

Signatures

Dolph W. von 02/11/2010 Arx **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Of the 520,411 shares reported, (1) 63,500 shares are held directly; (2) 417,585 shares are held indirectly in a revocable living trust for the benefit of Mr. von Arx; (3) 10,000 shares are held indirectly in a revocable living trust for the benefit of Mr. von Arx's spouse; and (4) 29,326 shares are held indirectly in family trusts. Mr. von Arx disclaims beneficial ownership of the 29,326 shares held by the family

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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