### REGENCY CENTERS CORP

Form 4

Common

Common

Common

Stock

Stock

Stock

| December 18  | , 2008                                     |   |   |             |   |  |  |   |              |  |  |
|--|--|---|---|-------------|---|--|--|---|--------------|--|--|
| FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION  |  |   |   |             |   |  |  |   | OMB APPROVAL |  |  |
|  | Washington, D.C. 20549                     |   |   |             |   |  |  | OMB<br>Number:  | 3235-0287    |  |  |
| Check this if no long subject to Section 16 Form 4 or  | er STATEM                                  | ENT OF CHAN   | F CHANGES IN BENEFICIAL OW<br>SECURITIES  |             |   |  |  | Expires: Estimated a burden houresponse                           | ırs per      |  |  |
| Form 5 obligations may continue. See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 |  |   |   |             |   |  |  |   |              |  |  |
| (Print or Type R   | esponses)                                  |   |   |             |   |  |  |   |              |  |  |
| 1. Name and Ad<br>STEIN MAR  | Name and Ticker or Trading CY CENTERS CORP |   |   |             | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable) |  |  |   |              |  |  |
| (Last) (First) (Middle) 3. Date of Ea<br>(Month/Day/<br>ONE INDEPENDENT 12/11/2007<br>DRIVE, SUITE 114   |  |   |   | ansaction   |   |  | X Director 10% OwnerX Officer (give title Other (specify below) Chairman and CEO |   |              |  |  |
| Filed(Month/Day/Year)  Applicable Li _X_ Form file   |  |   |   |             | Applicable Line) _X_ Form filed by  | Joint/Group Filing(Check  One Reporting Person   |  |   |              |  |  |
| JACKSONV   | YILLE, FL 32202                            |   |   |             |   |  | Form filed by l<br>Person  | More than One Ro  | eporting     |  |  |
| (City)   | (State) (Z                                 | Zip) Tab  | le I - Non-D  | erivative S | Securi  | ties Ac  | quired, Disposed o   | of, or Beneficia  | lly Owned    |  |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year)    | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | c, if TransactionAcquired (A) or Code Disposed of (D) E ear) (Instr. 8) (Instr. 3, 4 and 5) (A) |             |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)             | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |              |  |  |
| <b>C</b>   |  |   | Code V  | Amount      |   | Price  | (Instr. 3 and 4)   |   |              |  |  |
| Common<br>Stock  | 12/11/2008                                 |   | G   | 1,341       | D   | \$0  | 286,996  | D   |              |  |  |
| Common<br>Stock  | 12/15/2008                                 |   | G   | 719         | D   | \$ 0   | 286,277  | D   |              |  |  |

Note 1 (1)

Note 1 (1)

Note 2 (2)

1,154

754

251,892

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| Common<br>Stock | 6,801   | I | Note 3 (3) |
|-----------------|---------|---|------------|
| Common<br>Stock | 160,263 | I | Note 4 (4) |
| Common<br>Stock | 415,382 | I | Note 5 (5) |
| Common<br>Stock | 4,000   | I | Note 6 (6) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | 5. tionNumber of ) Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | s<br>I              | ate                | 7. Tit<br>Amou<br>Unde<br>Secur<br>(Instr | int of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |
|---|---|---|---|------------------------------------|---|---------------------|--------------------|---|--|---|
|   |   |   |   | Code                               | V (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                                     | Amount<br>or<br>Number<br>of<br>Shares |   |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                  |       |  |  |  |
|---|---------------|-----------|------------------|-------|--|--|--|
| reporting 6 wher runner runners   | Director      | 10% Owner | Officer          | Other |  |  |  |
| STEIN MARTIN E JR<br>ONE INDEPENDENT DRIVE<br>SUITE 114<br>JACKSONVILLE, FL 32202 | X             |           | Chairman and CEO |       |  |  |  |

# **Signatures**

/s/ Linda Y. Kelso, Attorney-in-Fact for Martin E. Stein, Jr. 12/17/2008

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By a trust for the benefit of Mr. Stein's granddaughter for which he is a trustee.
- Represents: (1) 6,307 remainder shares held in a grantor retained annuity trust of which Mr. Stein is the trustee and the beneficiaries of which are Mr. Stein's children (none of whom shares the same home with him); (2) 100,000 shares and 125,000 shares held by two additional grantor retained annuity trusts, respectively, of which Mr. Stein is the trustee and current annuitant and his children are remainder beneficiaries; and (3) 20,585 shares held by a trust of which Mr. Stein is the trustee and his children are the beneficiaries.
- (3) As custodian for minor children.
- (4) By a limited partnership, the general partner of which is controlled by Mr. Stein's family.
- (5) By two general partnerships in which Mr. Stein is a general partner.
- (6) By a trust for Mr. Stein's benefit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.