

CORNING INC /NY  
Form 4  
August 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEEKS WENDELL P**

(Last) (First) (Middle)

**ONE RIVERFRONT PLAZA**

(Street)

**CORNING, NY 14831**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CORNING INC /NY [GLW]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/13/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/13/2007		M		132,900	A	\$ 7.74
Common Stock	08/13/2007		S		72,700	D	\$ 24
Common Stock	08/13/2007		S		10,000	D	\$ 24.01
Common Stock	08/13/2007		S		5,700	D	\$ 24.02
Common Stock	08/13/2007		S		8,000	D	\$ 24.03
Common Stock	08/13/2007				909,453	D	
Common Stock	08/13/2007				836,753	D	
Common Stock	08/13/2007				826,753	D	
Common Stock	08/13/2007				821,053	D	
Common Stock	08/13/2007				813,053	D	

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Common Stock	08/13/2007	S	3,300	D	\$ 24.04	809,753	D	
Common Stock	08/13/2007	S	300	D	\$ 24.05	809,453	D	
Common Stock	08/13/2007	S	2,150	D	\$ 24.1	807,303	D	
Common Stock	08/13/2007	S	1,000	D	\$ 24.11	806,303	D	
Common Stock	08/13/2007	S	900	D	\$ 24.18	805,403	D	
Common Stock	08/13/2007	S	200	D	\$ 24.185	805,203	D	
Common Stock	08/13/2007	S	25,400	D	\$ 24.19	779,803	D	
Common Stock	08/13/2007	S	2,000	D	\$ 24.2	777,803	D	
Common Stock	08/13/2007	S	600	D	\$ 24.25	777,203	D	
Common Stock	08/13/2007	S	650	D	\$ 24.28	776,553	D	
Common Stock						29,862 <sup>(1)</sup>	I	HELD BY WIFE
Common Stock						6,377.24	I	HELD BY WIFE - EMP. BEN. PLAN
Common Stock						10,506.24	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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		5)		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 7.74	08/13/2007		M				02/01/2003	01/31/2012	Common Stock	132,900

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEEKS WENDELL P ONE RIVERFRONT PLAZA CORNING, NY 14831	X		Chairman & CEO	

## Signatures

Denise A. Hauselt, Power of Attorney  
08/14/2007

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of all securities held by wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.