

FINISH LINE INC /DE/
Form SC 13G/A
February 14, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED

PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED

PURSUANT TO RULE 13d-2(b)

(Amendment No. 7)¹

THE FINISH LINE, INC.

(Name of Issuer)

Class A Common Stock, par value \$0.01 per share

(Title of Class of Securities)

317923 10 0

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

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- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(continued on following page(s))

Page 1 of 6 Pages

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Larry J. Sablosky

312-50-6590

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ..

(b) ..

Not applicable

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5. SOLE VOTING POWER
SHARES

BENEFICIALLY 1,210,803

OWNED BY 6. SHARED VOTING POWER
EACH

REPORTING 7,210

PERSON 7. SOLE DISPOSITIVE POWER
WITH

1,210,803

8. SHARED DISPOSITIVE POWER

7,210

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,218,013

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

Not applicable

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.2%

12. TYPE OF REPORTING PERSON*

IN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

Item 1. Issuer.

(a) Name of Issuer:

The Finish Line, Inc. (the Issuer)

(b) Address of Issuer's Principal Executive Offices:

3308 North Mitthoeffer Road

Indianapolis, Indiana 46235

Item 2. Security and Background.

(a) Name of Person Filing:

Larry J. Sablosky

(b) Address of Principal Business Office or, if None, Residence:

3308 North Mitthoeffer Road

Indianapolis, Indiana 46235

(c) Citizenship:

United States.

(d) Title of Class of Securities:

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Class A Common Stock, \$0.01 par value (Class A Stock). Larry J. Sablosky is the record owner of shares of the Issuer's Class B Common Stock, \$0.01 par value (Class B Stock), which are not registered under Section 12 of the Securities Exchange Act of 1934, as amended (the Act), but which are immediately convertible into an equal number of shares of Class A Stock. The Issuer's Class A Stock is registered under Section 12 of the Act.

(e) CUSIP No.:

317923 10 0

Item 3. Filings under Rules 13d-1(b), or 13d-2(b) or (c).

Not applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned:

Larry J. Sablosky directly owns 355,861 shares of Class B Stock (excluding shares held by a partnership, a trust, and Mr. Sablosky's spouse as described below). In addition, since Mr. Sablosky is a partner of the Sablosky Investment Partnership, L.P. (the Partnership), he may be deemed to beneficially own 427,526 shares of Class B Stock owned by

the Partnership. Additionally, Mr. Sablosky is the trustee of the Larry J. Sablosky 2002 Grantor Retained Annuity Trust (dated 10/10/02) (the GRAT), which owns 272,550 shares of Class B Stock, and he may therefore be deemed the beneficial owner of the shares of Class B Stock held by the GRAT. Mr. Sablosky may also be deemed to be the beneficial owner of 7,210 shares of Class B Stock held by his spouse. In that case, Mr. Sablosky would be deemed to beneficially own an aggregate of 1,063,147 shares of Class B Stock. Mr. Sablosky directly owns 104,816 shares of Class A Stock. Mr. Sablosky may be deemed to beneficially own 50,050 shares of Class A Stock which were gifted by Mr. Sablosky to a private charitable foundation (the Gifted Shares), and with respect to which Mr. Sablosky retains voting and investment power. In that case, Mr. Sablosky would be deemed to beneficially own an aggregate of 154,866 shares of Class A Stock.

(b) Percent of Class:

If the shares of Class B Stock beneficially owned by Mr. Sablosky were converted into Class A Stock, together with the Class A Stock held directly by Mr. Sablosky, the Class A Stock held by the Partnership and the Gifted Shares, Mr. Sablosky would own approximately 6.2% of the outstanding shares of Class A Stock.

(c) Voting and Dispositive Power:

- (i) Sole power to vote or to direct the vote: 1,210,803
- (ii) Shared power to vote or to direct the vote: 7,210
- (iii) Sole power to dispose or to direct the disposition of: 1,210,803
- (iv) Shared power to dispose or to direct the disposition of: 7,210

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

As indicated in the response to Item 4 hereof, the Partnership directly beneficially owns shares of Class B Stock, and as a result, has a right to receive dividends from or the proceeds from the sale of such shares.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2003

/s/ LARRY J. SABLOSKY

Larry J. Sablosky