

Eagle Bulk Shipping Inc.  
Form SC 13D/A  
November 29, 2017  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13D/A  
(Amendment No. 6)

Under the Securities Exchange Act of 1934

Eagle Bulk Shipping Inc.

---

(Name of Issuer)

Common Stock, par value \$0.01 per share

---

(Title of Class of Securities)

Y2187A127  
(CUSIP Number)

George Travers  
GoldenTree Asset Management LP  
300 Park Avenue, 21st Floor  
New York, NY 10022  
(212) 847-3500

---

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

(with copies to)  
Michael A. Schwartz, Esq.  
Willkie Farr & Gallagher LLP  
787 Seventh Avenue  
New York, NY 10019  
(212) 728-8000

November 28, 2017

---

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

CUSIP No. Y2187A127

Page 2 of 8 Pages

1 NAME OF REPORTING PERSON

GOLDENTREE ASSET MANAGEMENT LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

7 SOLE VOTING  
POWER  
0

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SHARED VOTING POWER  
11,094,667\*\*

SOLE DISPOSITIVE POWER  
0

10 SHARED  
DISPOSITIVE  
POWER  
11,094,667\*\*

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
11,094,667\*\*

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (SEE  
INSTRUCTIONS)
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)  
14.97%
- 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IA

\*\* Includes 173 shares of Common Stock issuable upon exercise of warrants.

---

CUSIP No. Y2187A127

Page 3 of 8 Pages

1 NAME OF REPORTING PERSON  
 GOLDENTREE ASSET MANAGEMENT LLC

2 CHECK THE APPROPRIATE BOX IF (a)  
 A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS  
 IS REQUIRED PURSUANT TO ITEMS 2(d) or  
 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

7 SOLE VOTING  
 POWER  
 0

NUMBER OF SHARES<sup>8</sup> BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING  
 POWER  
 11,094,667\*\*

9 SOLE  
 DISPOSITIVE  
 POWER  
 0

10 SHARED  
 DISPOSITIVE  
 POWER  
 11,094,667\*\*

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

11,094,667\*\*

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (SEE  
INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT  
IN ROW (11)  
14.97%

14 TYPE OF REPORTING PERSON (SEE  
INSTRUCTIONS)  
OO

\*\* Includes 173 shares of Common Stock issuable upon exercise of warrants.

---

CUSIP No. Y2187A127

Page 4 of 8  
Pages

1 NAME OF REPORTING PERSON  
STEVEN A. TANANBAUM

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A (a)  
GROUP (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
AF

5 CHECK IF DISCLOSURE OF LEGAL  
PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
United States of America

NUMBER OF SHARES/ BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER 164,947  SHARED VOTING POWER 11,094,667**
9	SOLE DISPOSITIVE POWER 164,947
10	SHARED DISPOSITIVE POWER 11,094,667**

11 AGGREGATE AMOUNT BENEFICIALLY  
OWNED BY EACH REPORTING PERSON  
11,259,614\*\*

12 CHECK IF THE AGGREGATE AMOUNT IN  
ROW (11) EXCLUDES CERTAIN  
SHARES (SEE  
INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY  
AMOUNT IN ROW (11)  
15.19%

14 TYPE OF REPORTING PERSON (SEE  
INSTRUCTIONS)  
IN

\*\* Includes 173 shares of Common Stock issuable upon exercise of warrants.

---



#### Introductory Statement

This Amendment No. 6 (this "Amendment") amends the Schedule 13D originally filed by the Reporting Persons with the Securities and Exchange Commission on April 11, 2016, as amended by Amendment No. 1 filed on June 1, 2016, Amendment No. 2 filed on July 11, 2016, Amendment No. 3 filed on August 16, 2016, Amendment No. 4 filed on December 15, 2016 and Amendment No. 5 filed on January 20, 2017 (the "Schedule 13D"), with respect to the shares of common stock, par value \$0.01 per share (the "Common Stock"), of Eagle Bulk Shipping Inc., a Marshall Islands corporation (the "Company"). Except as otherwise provided herein, each Item of the Schedule 13D remains unchanged. Capitalized terms used herein but not otherwise defined shall have the meaning set forth in the Schedule 13D.

#### Item 4. Purpose of Transaction.

Item 4 is amended and supplemented by adding thereto the following:

The information contained in Item 6 of this Amendment is incorporated herein by reference.

#### Item 5. Interest in Securities of the Issuer.

Item 5(a) is amended and supplemented by adding thereto the following:

(a) As of the date of this Amendment, each of the Reporting Persons beneficially owns shares of Common Stock in such numbers as set forth on the cover pages of this Amendment. The total number of shares each of the Reporting Persons beneficially owns represents such percentages of the Common Stock outstanding as set forth on the cover pages to this Amendment. Such percentages are calculated based upon the 74,123,050 shares of Common Stock reported to be outstanding as of November 3, 2017 by the Company in its Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission (the "SEC") on November 3, 2017 plus (ii) the 173 shares of Common Stock issuable upon exercise of warrants held by the Reporting Persons.

#### Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Item 6 is amended and supplemented by adding thereto the following:

On November 28, 2017, certain Funds agreed to acquire senior secured bonds (the "Bonds") of Eagle Bulk Shipco LLC, a wholly-owned subsidiary of the Company, which Bonds will carry a coupon of 8.25% and will be due in November, 2022. As of the date hereof, the Funds own an aggregate of \$40,600,000 in principal amount of the Bonds.

---

**SIGNATURES**

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned, severally and not jointly, certifies that the information set forth in this statement is true, complete and correct.

Dated: November 28, 2017

By: /s/ Steven A. Tananbaum

Steven A. Tananbaum, individually and as  
senior managing member of GoldenTree  
Asset Management LLC for itself and as  
the general partner of GoldenTree Asset  
Management LP