

HOVNANIAN SIRWART  
Form 4  
December 14, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOVNANIAN KEVORK S

2. Issuer Name and Ticker or Trading Symbol  
HOVNANIAN ENTERPRISES INC  
[HOV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
10 HIGHWAY 35  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/13/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board

RED BANK, NJ 07701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	12/13/2004		S		7,000	D	\$ 46.6
					7,723,424	D	(2)
Class A Common Stock	12/13/2004		S		1,400	D	\$ 46.59
					7,722,024	D	(2)
Class A Common Stock	12/13/2004		S		3,300	D	\$ 46.57
					7,718,724	D	(2)
Class A Common	12/13/2004		S		1,500	D	\$ 46.56
					7,717,224	D	(2)

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Stock								
Class A Common Stock	12/13/2004	S	300	D	\$ 46.55	7,716,924	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	900	D	\$ 46.54	7,716,024	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	3,800	D	\$ 46.53	7,712,224	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	400	D	\$ 46.52	7,711,824	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	4,700	D	\$ 46.51	7,707,124	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	33,600	D	\$ 46.5	7,673,524	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	1,400	D	\$ 46.49	7,672,124	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	800	D	\$ 46.48	7,671,324	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	1,900	D	\$ 46.47	7,669,424	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	2,000	D	\$ 46.46	7,667,424	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	1,000	D	\$ 46.45	7,666,424	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	2,200	D	\$ 46.43	7,664,224	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	1,000	D	\$ 46.42	7,663,224	D <u>(2)</u>	
Class A Common Stock	12/13/2004	S	1,900	D	\$ 46.41	7,661,324	D <u>(2)</u>	

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Class A Common Stock	12/13/2004	S	11,500	D	\$ 46.4	7,649,824	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	4,000	D	\$ 46.39	7,645,824	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	1,400	D	\$ 46.38	7,644,424	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	600	D	\$ 46.37	7,643,824	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	1,400	D	\$ 46.36	7,642,424	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	1,800	D	\$ 46.35	7,640,624	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	400	D	\$ 46.34	7,640,224	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	10,900	D	\$ 46.33	7,629,324	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	6,400	D	\$ 46.32	7,622,924	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	800	D	\$ 46.31	7,622,124	D <sup>(2)</sup>
Class A Common Stock	12/13/2004	S	91,700 <u>(1)</u>	D	\$ 46.1919	7,530,424	D <sup>(2)</sup>
Class A Common Stock						190,000	D <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)	
							Date Exercisable	Expiration Date	Title	Amount or Number of Shares
							Code	V	(A)	(D)

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOVNANIAN KEVORK S 10 HIGHWAY 35 RED BANK, NJ 07701	X	X	Chairman of the Board	
HOVNANIAN SIRWART 10 HIGHWAY 35 RED BANK, NJ 07701		X		

**Signatures**

Nancy A. Marrazzo  
 12/14/2004  
 \_\_Signature of Reporting Person          Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 91,700 consists of the following trades: 6,100@\$46.30; 2,100@\$46.29; 1,700@\$46.28; 7,500@\$46.27; 3,600@\$46.26; 700@\$46.25; 1,800@\$46.24; 10,800@\$46.21; 2,600@\$46.18; 7,900@\$46.17; 600@\$46.16; 46,300@\$46.15.
- (2) These shares are held by Kevork S. Hovnanian.
- (3) These shares are held by Sirwart Hovnanian, wife of Kevork S. Hovnanian.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.