KNIGHT PHILIP H

Form 4

January 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005 Estimated average

0.5

burden hours per

response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KNIGHT PHILIP H Issuer Symbol NIKE INC [NKE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director X 10% Owner X_ Officer (give title Other (specify ONE BOWERMAN DRIVE 01/12/2005 below) President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BEAVERTON, OR 97005 Person

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative Sec | urities A | cquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|---|---|---------------------|-----------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities a poor Disposed of (Instr. 3, 4 an Amount | of (D) d 5) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class B Common Stock | 01/12/2005 | 01/12/2005 | C(1) | 5,700,000 | A (2 | <u>2)</u> | 5,706,835 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: KNIGHT PHILIP H - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | orDeri Secu Acqu Disp | umber of vative urities uired (A) or cosed of (D) r. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--------------------------------|--|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class A Common Stock | <u>(2)</u> | 01/12/2005 | 01/12/2005 | C | | 5,700,000 | (2) | (2) | Class B Common Stock | 5,700,00 |
| Class A Common Stock | <u>(2)</u> | | | | | | (2) | (2) | Class B Common Stock | (2) |
| Class A Common Stock | (2) | | | | | | (2) | (2) | Class B Common Stock | (2) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|-------------------|-------|--|--|--|--|
| .r. g | Director | 10% Owner | Officer | Other | | | | |
| KNIGHT PHILIP H | | | | | | | | |
| ONE BOWERMAN DRIVE | X | X | President and CEO | | | | | |
| BEAVERTON, OR 97005 | | | | | | | | |

Signatures

/s/John F. Coburn III on behalf of Philip H. Knight

01/14/2005

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person converted 5,700,000 shares of Class A Common Stock at a fixed conversion ratio of one share of Class A Common (1) Stock for one share of Class B Common Stock, resulting in his acquisition of 5,700,000 shares of Class B Common Stock, pursuant to a Rule 10b5-1 Trading Plan.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

 (4) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2