KNIGHT PHILIP H

Form 4

January 21, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287 January 31, Expires:

2005

OMB APPROVAL

0.5

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obligations

1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Zip)

NIKE INC [NKE]

(Check all applicable)

(First) (Middle) 3. Date of Earliest Transaction (Last)

(Month/Day/Year) 01/20/2005

_X__ 10% Owner _X__ Director Officer (give title Other (specify below)

ONE BOWERMAN DRIVE

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BEAVERTON, OR 97005

(City)

Table I - Nor	n-Derivative Securities	Acquired, Dispo	osed of, or Ben	eficially Owned

		1401			becar	reco rreq	un cu, Disposcu o	i, or Denemena	ij O wiicu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	or(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class B Common Stock	01/20/2005		S	7,400 (1) (2)	D	\$ 87.7	5,366,935	D	
Class B Common Stock	01/20/2005		S	600 (1)	D	\$ 87.73	5,366,335	D	
Class B Common Stock	01/20/2005		S	1,000 (1)	D	\$ 87.75	5,365,335	D	
Class B Common Stock	01/20/2005		S	1,000 (1)	D	\$ 87.77	5,364,335	D	

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Class B							
Common Stock	01/20/2005	S	3,000 (1)	D	\$ 87.8	5,361,335	D
Class B Common Stock	01/20/2005	S	2,000 (1)	D	\$ 87.84	5,359,335	D
Class B Common Stock	01/20/2005	S	2,500 (1)	D	\$ 87.85	5,356,835	D
Class B Common Stock	01/20/2005	S	3,000 (1)	D	\$ 88	5,353,835	D
Class B Common Stock	01/20/2005	S	4,000 (1)	D	\$ 88.1	5,349,835	D
Class B Common Stock	01/20/2005	S	3,000 (1)	D	\$ 88.14	5,346,835	D
Class B Common Stock	01/20/2005	S	7,600 (1)	D	\$ 88.15	5,339,235	D
Class B Common Stock	01/20/2005	S	1,100 (1)	D	\$ 88.3	5,338,135	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerc Expiration D		7. Title and A Underlying S	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	(Instr. 3 and 4	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			
	Derivative				Securities				
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number
									of

8. Price of Derivative Security (Instr. 5)

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					Shares
Class A Common Stock	<u>(3)</u>	(3)	(3)	Class B Common Stock	(3)
Class A Common Stock	<u>(3)</u>	<u>(3)</u>	(3)	Class B Common Stock	<u>(3)</u>
Class A Common	(3)	(3)	(3)	Class B Common	(3)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	10% Owner Officer				
KNIGHT PHILIP H							
ONE BOWERMAN DRIVE	X	X					
BEAVERTON, OR 97005							

Signatures

/s/John F. Coburn III on behalf of Philip H.
Knight

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) This Form 4 contains the last twelve of thirty-one transactions that were executed on January 20, 2005. A Form 4 containing the first nineteen transactions was filed immediately prior to this form.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

 (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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