

MMA CAPITAL MANAGEMENT, LLC  
Form SC 13G  
February 14, 2017

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 1)\***

**MMA CAPITAL MANAGEMENT, LLC**  
(Name of Issuer)

**Common Stock, NO par value PER SHARE**  
(Title of Class of Securities)

**55315D105**  
(CUSIP Number)

**December 31, 2016**  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 55315D105

(1) Names of Reporting  
Persons

Halis Family  
Foundation

(2) Check the  
Appropriate Box if (a) ☐   
a Member of a  
Group

(b) ☐

(3) SEC Use Only

(4) Citizenship or Place of  
Organization

Number of Shares Beneficially  
Owned By Each Reporting  
Person With

(5) Sole  
Voting 362,691\*  
Power:

(6) Shared  
Voting 0\*  
Power:

(7) Sole  
Dispositive 362,691\*  
Power:

(8) Shared  
Dispositive 0\*  
Power:

(9) Aggregate Amount  
Beneficially Owned by Each  
Reporting Person:  
362,691\*

(10) Check if the Aggregate  
Amount in Row (9) Excludes  
Certain Shares (See  
Instructions): N/A

(11) Percent of Class  
Represented by Amount in Row  
(9):  
6.1%\*

(12) Type of Reporting Person  
(See Instructions):  
OO

\*Based on 5,961,721 shares of common stock, no par value per share (the "Shares"), of MMA CAPITAL MANAGEMENT, LLC (the "Company"), outstanding as of November 2, 2016, as disclosed in the Company's quarterly report on Form 10-Q for the quarterly period ended September 30, 2016. As of December 31, 2016, 362,691 Shares are owned by Halis Family Foundation, a New York trust ("Halis") and 67,399 Shares are owned by Tyndall Partners, LP a Delaware limited partnership ("Tyndall"). Jeffrey Halis is the trustee of Halis, and possesses the sole power to vote and the sole power to direct the disposition of all Shares held by Halis.

CUSIP No. 55315D105

(1) Names of Reporting  
Persons

Jeffrey Halis

(2) Check the  
Appropriate Box (a) ☐   
if a Member of a  
Group

(b) ☐

(3) SEC Use Only

(4) Citizenship or Place of  
Organization

State of New  
York

Number of Shares Beneficially  
Owned By Each Reporting  
Person With

(5) Sole

Voting 430,090\*

Power:

(6) Shared

Voting 0

Power:

(7) Sole

Dispositive 430,090\*

Power:

(8) Shared

Dispositive 0

Power:

(9) Aggregate Amount  
Beneficially Owned by Each  
Reporting Person:

430,090\*

(10) Check if the Aggregate  
Amount in Row (9) Excludes  
Certain Shares (See  
Instructions): N/A

(11) Percent of Class  
Represented by Amount in  
Row (9):

7.2%\*

(12) Type of Reporting  
Person (See Instructions):

IN

\* Based on 5,961,721 shares of common stock, no par value per share (the "Shares"), of MMA CAPITAL MANAGEMENT, LLC (the "Company"), outstanding as of November 2, 2016, as disclosed in the Company's quarterly report on Form 10-Q for the quarterly period ended September 30, 2016. As of December 31, 2016, 362,691 Shares are owned by Halis Family Foundation, a New York trust ("Halis") and 67,399 Shares are owned by Tyndall Partners, LP a Delaware limited partnership ("Tyndall"). Jeffrey Halis is the trustee of Halis, and possesses the sole power to vote and the sole power to direct the disposition of all Shares held by Halis. Mr. Halis, through two related entities has the sole power to vote and the sole power to direct the disposition of all Shares held by Tyndall. As a result of the foregoing, for purposes of Reg. Section 240.13d-3, Mr. Halis may be deemed to beneficially own the 430,090 Shares of the Company held in the aggregate by Halis and Tyndall, or 7.2% of the Shares of the Company deemed to be issued and outstanding as of December 31, 2016.

**Item 1(a). Name Of Issuer:**

MMA CAPITAL MANAGEMENT, LLC (the "Company")

**Item 1(b). Address of Issuer's Principal Executive Offices:**

3600 O'Donnell Street, Suite 600, Baltimore, Maryland 21224

**Item 2(a). Name of Person Filing:**

This report on Schedule 13G (this "Schedule 13G"), is being jointly filed by Halis Family Foundation ("Halis") and Tyndall Partners, LP a Delaware limited partnership ("Tyndall").

As of December 31, 2016, 362,691 shares of common stock, no par value per share (the "Shares"), of the Company are owned by Halis and 67,399 Shares are owned by Tyndall. Jeffrey Halis is the trustee of Halis, and possesses the sole power to vote and the sole power to direct the disposition of all Shares held by Halis. Mr. Halis, through two related entities has the sole power to vote and the sole power to direct the disposition of all Shares held by Tyndall.

As of December 31, 2016 Halis held 362,691 Shares constituting approximately 6.1% of the Shares issued and outstanding as of such date.

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

405 Park Avenue, Suite 1104, New York, New York 10022

**Item 2(c). Citizenship:**

Halis is a New York Trust and Tyndall is a Delaware limited partnership.

**Item 2(d). Title of Class of Securities:**

Common Stock, no par value per share

**Item 2(e). CUSIP No.:**

55315D105

**Item 3. If This Statement Is Filed Pursuant to §240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:**

Not Applicable.

**Item 4. Ownership:**

As reported in the cover pages to this report, the ownership information with respect to Halis is as follows:

|                                                               |          |
|---------------------------------------------------------------|----------|
| (a) Amount Beneficially Owned:                                | 362,691* |
| (b) Percent of Class:                                         | 6.1%*    |
| (c) Number of Shares as to which such person has:             |          |
| (i) Sole power to vote or to direct the vote:                 | 362,691* |
| (ii) Shared power to vote or to direct the vote:              | 0*       |
| (iii) Sole power to dispose or to direct the disposition of:  | 362,691* |
| (iv) Shared power to dispose or to direct the disposition of: | 0*       |

As reported in the cover pages to this report, the ownership information with respect to Mr. Halis is as follows:

|                                                               |          |
|---------------------------------------------------------------|----------|
| (a) Amount Beneficially Owned:                                | 430,090* |
| (b) Percent of Class:                                         | 7.2%*    |
| (c) Number of Shares as to which such person has:             |          |
| (i) Sole power to vote or to direct the vote:                 | 430,090* |
| (ii) Shared power to vote or to direct the vote:              | 0*       |
| (iii) Sole power to dispose or to direct the disposition of:  | 430,090* |
| (iv) Shared power to dispose or to direct the disposition of: | 0*       |

---

\*Based on 5,961,721 Shares of the Company outstanding as of November 2, 2016, as disclosed in the Company's quarterly report on Form 10-Q for the quarterly period ended September 30, 2016. As of December 31, 2016, 362,691 Shares are owned by Halis and 67,399 Shares are owned by Tyndall. Mr. Halis is the trustee of Halis, and possesses the sole power to vote and the sole power to direct the disposition of all Shares held by Halis. Mr. Halis, through two related entities has the sole power to vote and the sole power to direct the disposition of all Shares held by Tyndall. As a result of the foregoing, for purposes of Reg. Section 240.13d-3, Mr. Halis may be deemed to beneficially own the 430,090 Shares of the Company held in the aggregate by Halis and Tyndall, or 7.2% of the Shares of the Company deemed to be issued and outstanding as of December 31, 2016.

**Item 5. Ownership of Five Percent or Less of a Class:**

Not Applicable.

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person:**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group:**

Not Applicable.

**Item 9. Notice of Dissolution of Group:**

Not Applicable.

**Item 10. Certification:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2017

**HALIS FAMILY  
FOUNDATION**

By: JEFFREY S. HALIS,  
its trustee

By: /s/ Jeffrey S. Halis  
Jeffrey S. Halis  
Trustee

/s/ Jeffrey S. Halis  
Jeffrey S. Halis

**Attention: Intentional misstatements or omissions of fact constitute  
Federal criminal violations (See 18 U.S.C. 1001)**

**Exhibit Index**

**Exhibit**

**Page**

A. Joint Filing Agreement, dated as of February 14, 2017, by and between Halis Family Foundation and Jeffrey Halis.

9

**Exhibit A**

**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of them of a statement on Schedule 13G (including amendments thereto) with respect to the shares of common stock, no par value per share, of MMA CAPITAL MANAGEMENT, LLC, and further agree that this Joint Filing Agreement be included as Exhibit A to such Schedule 13G. In evidence thereof, the undersigned hereby execute this agreement this 14th day of February, 2017.

**HALIS FAMILY  
FOUNDATION**

By: JEFFREY S. HALIS,  
its trustee

By: /s/ Jeffrey S. Halis  
Jeffrey S. Halis  
Trustee

/s/ Jeffrey S. Halis  
Jeffrey S. Halis