

EQUITY RESIDENTIAL

Form 4

August 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALEXANDER JOHN W

(Last) (First) (Middle)

MALLARD CREEK CAPITAL
PARTNERS, 200 SOUTH TRYON
STREET

(Street)

CHARLOTTE, NC 28202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EQUITY RESIDENTIAL [EQR]

3. Date of Earliest Transaction
(Month/Day/Year)
08/03/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Shares of Beneficial Interest	08/03/2007		M		10,000	A	\$ 25.75	60,039 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007		S		100	D	\$ 39.76	59,939 ⁽¹⁾	D
Common Shares of Beneficial	08/03/2007		S		31	D	\$ 39.79	59,908 ⁽¹⁾	D

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Interest

Common Shares of Beneficial Interest	08/03/2007	S	300	D	\$ 40.12	59,608 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	1,700	D	\$ 40.13	57,908 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	500	D	\$ 40.14	57,408 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	100	D	\$ 40.15	57,308 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	500	D	\$ 40.16	56,808 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	400	D	\$ 40.18	56,408 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	400	D	\$ 40.21	56,008 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	1,391	D	\$ 40.22	54,617 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	600	D	\$ 40.23	54,017 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	408	D	\$ 40.24	53,609 ⁽¹⁾	D
Common Shares of Beneficial Interest	08/03/2007	S	1	D	\$ 40.25	53,608 ⁽¹⁾	D

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Common
Shares of
Beneficial
Interest

31,290 ⁽²⁾ I

SERP
Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares of Underlying Security
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 25.75	08/03/2007		M	10,000	⁽³⁾	08/04/2007	Common Shares of Beneficial Interest

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ALEXANDER JOHN W
MALLARD CREEK CAPITAL PARTNERS
200 SOUTH TRYON STREET
CHARLOTTE, NC 28202

X

Signatures

By: Yasmina Duwe,
Attorney-in-fact

08/06/2007

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (4) Share options reported on this line are fully exercisable.
- (2) Shares reported herein are owned by the AST Trust Company, as Trustee of the Equity Residential Supplemental Executive Retirement Plan for the benefit of the reporting person.
- (1) Direct total includes restricted shares.
- (3) The option vested in three equal installments on February 4, 1998, August 4, 1998 and August 4, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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