

QUESTAR CORP  
Form 4  
December 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SIMMONS HARRIS H**

(Last) (First) (Middle)

**ZIONS BANCORPORATION, ONE  
MAIN STREET, SUITE 1134**

(Street)

**SALT LAKE CITY, UT 84111**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**QUESTAR CORP [STR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/10/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       |                                         |                                                             | Code V                                  | Amount (D) Price                                                           | 64,000                                                                                                             | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                           |                            |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|---------------------------|----------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                         | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title                     | Amount<br>Number<br>Shares |
| Phantom<br>Stock<br>Units                           | \$ 55.89                                                              | 12/10/2007                              |                                                             | A                                       |                                                                                                           | 104.552                                                        |     | <u>(1)</u>                                                          | <u>(1)</u>         | Phantom<br>Stock<br>Units | 104.55                     |
| Phantom<br>Stock<br>Units                           | \$ 55.89                                                              | 12/10/2007                              |                                                             | A                                       |                                                                                                           | 17.3513                                                        |     | <u>(1)</u>                                                          | <u>(1)</u>         | Phantom<br>Stock<br>Units | 17.351                     |
| Stock<br>Option                                     | \$ 10.6875                                                            |                                         |                                                             |                                         |                                                                                                           |                                                                |     | 08/10/1998                                                          | 02/10/2008         | Common<br>Stock           | 12,800                     |
| Stock<br>Option                                     | \$ 8.5                                                                |                                         |                                                             |                                         |                                                                                                           |                                                                |     | 08/09/1999                                                          | 02/09/2009         | Common<br>Stock           | 16,000                     |
| Stock<br>Option                                     | \$ 7.5                                                                |                                         |                                                             |                                         |                                                                                                           |                                                                |     | 08/08/2000                                                          | 02/08/2010         | Common<br>Stock           | 16,000                     |
| Stock<br>Option                                     | \$ 14.005                                                             |                                         |                                                             |                                         |                                                                                                           |                                                                |     | 08/13/2001                                                          | 02/13/2011         | Common<br>Stock           | 16,000                     |
| Stock<br>Option                                     | \$ 11.475                                                             |                                         |                                                             |                                         |                                                                                                           |                                                                |     | 08/11/2002                                                          | 02/11/2012         | Common<br>Stock           | 12,800                     |
| Stock<br>Option                                     | \$ 13.555                                                             |                                         |                                                             |                                         |                                                                                                           |                                                                |     | 08/11/2003                                                          | 02/11/2013         | Common<br>Stock           | 14,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                                                      | Relationships |           |         |       |
|-----------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                     | Director      | 10% Owner | Officer | Other |
| SIMMONS HARRIS H<br>ZIONS BANCORPORATION<br>ONE MAIN STREET, SUITE 1134<br>SALT LAKE CITY, UT 84111 |               |           | X       |       |

## Signatures

Abigail L. Jones Attorney in Fact for H. H. Simmons 12/12/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This date is unknown until I retire as a director.

(2) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

(3) I have been granted restricted phantom stock units under Questar's Long-term Stock Incentive Plan. Such units are credited with dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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