

BERKSHIRE HILLS BANCORP INC
Form 4
December 04, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAHONEY CORNELIUS D

2. Issuer Name and Ticker or Trading Symbol
BERKSHIRE HILLS BANCORP INC [(BHLB)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
24 NORTH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

PITTSFIELD, MA 01201

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price				
Common Stock	12/01/2006		S	8,500	D	\$ 33.15	63,160	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2006		S	4,437	D	\$ 33.25	58,723	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2006		S	762	D	\$ 33.5	57,961	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2006		S	100	D	\$ 33.5101	57,861	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/04/2006		S	2,500	D	\$ 33.61	55,361	D	Indirect Beneficial Ownership (Instr. 4)

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Common Stock	12/04/2006	S	100	D	\$ 33.63	55,261	D	
Common Stock	12/04/2006	S	10	D	\$ 33.62	55,251	D	
Common Stock	12/04/2006	S	114	D	\$ 33.7	55,137	D	
Common Stock	12/04/2006	S	3,400	D	\$ 33.64	51,737	D	
Common Stock	12/04/2006	S	721	D	\$ 33.6	51,016	D	
Common Stock	12/04/2006	S	4,193	D	\$ 33.4	46,823	D	
Common Stock	12/04/2006	S	63	A	\$ 33.28	46,886	D	
Common Stock	12/04/2006	S	100	D	\$ 33.51	46,786	D	
Common Stock						750	I	By Daughter
Common Stock						9,639	I	By ESOP
Common Stock						713	I	By Son
Common Stock						1,000	I	By Stock Award ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)		Title

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		Date Exercisable	Expiration Date		Amount or Number of Shares
Stock Option (right-to-buy)	\$ 37.25	06/01/2005	01/30/2014	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAHONEY CORNELIUS D 24 NORTH STREET PITTSFIELD, MA 01201		X		

Signatures

By: /s/ Gerald A. Denmark, Power of Attorney
Date: 12/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Awards granted pursuant to the Berkshire Hills Bancorp, Inc. 2003 Equity Compensation Plan vest in three equal annual installments commencing on January 30, 2007.

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