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CHINA PREMIUM FOOD CORP

Form 5

February 14, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Pursuant to Section 16(a)

() Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

(X) Form 4 Transactions Reported

1. Name and Address of Reporting Person

Pearce, Phillip
6624 Glenleaf Court
Charlotte, NC 28270

2. Issuer Name and Ticker or Trading Symbol

China Premium Food Corporation
(formerly China Peregrine Food Corporation)
CHPF

3. IRS or Social Security Number of Reporting Person (Voluntary)

N/A

4. Statement for Month/Year

December, 1999

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year Price	6. Director (D) or Indirect (I)	7.
Common Stock	12/15/00	J3	13,000	A \$0.33	D	
Common Stock	12/18/00	J3	10,000	A \$0.325	D	
Common Stock	12/18/00	J3	3,000	A \$0.35	D	

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Common Stock | | | | | | | | | | | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Title and Number of Shares
Option for Common Stock							
Option for Common Stock							

Explanation of Responses:

Signature of Reporting Person:

/s/ Phillip Pearce

Phillip Pearce
Dated February 12, 2001