

Edgar Filing: GILBERT JERRY B - Form 4

GILBERT JERRY B
Form 4
April 02, 2003

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                        OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person*

      Gilbert                Jerry                B.
-----
      (Last)                (First)                (Middle)

      c/o SPAR Group, Inc.
      580 White Plains Road
-----
                                (Street)

      Tarrytown                New York                10591
-----
      (City)                (State)                (Zip)

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2. Issuer Name and Ticker or Trading Symbol

      SPAR Group, Inc. ("SGRP")
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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Day/Year

      March 31, 2003
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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

- Director
 Officer (give title below)
- 10% Owner
 Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount Securi Benefi Owned of Mon (Instr and 4)
				Amount	Price	
None						

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/Day Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Exer- tion cisable Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Title	Amount or Number of Shares
Option to buy Common Stock	\$.01	3/31/03		A	1,071	Immed.	3/31/13	Common Stock, \$.01 par value	1,071
Option to buy Common Stock	\$.01					Immed.	12/31/12	Common Stock, \$.01 par value	791
Option to buy Common Stock	\$.01					Immed.	9/30/12	Common Stock, \$.01 par value	1,179
Option to buy Common Stock	\$.01					Immed.	6/28/12	Common Stock, \$.01 par value	1,111
Option to buy Common Stock	\$2.26					6/4/03	6/4/12	Common Stock, \$.01 par value	2,500
Option to buy Common Stock	\$.01					Immed.	3/28/12	Common Stock, \$.01 par value	1,117
Option to buy Common Stock	\$.01					Immed.	12/31/11	Common Stock, \$.01 par value	1,405
Option to buy Common Stock	\$.01					Immed.	11/11/11	Common Stock, \$.01 par value	1,997
Option to buy Common Stock	\$1.20					Immed.	5/31/11	Common Stock, \$.01 par value	10,000
Option to buy Common Stock								Common Stock, \$.01 par value	

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Stock

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/ Lawrence David Swift

04/02/03

**Signature of Reporting Person

Date

Lawrence David Swift, as attorney-in-fact
under Power of Attorney Grant and Confirming
Statement dated November 7, 2002

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.