VORNADO REALTY TRUST Form SC 13G/A February 14, 2002 UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934 (Amendment No) *
Vornado Realty Trust (Conv. Preferred)
(Name of Issuer)
Convertible Preferred
(Title of Class of Securities)
929042208
(CUSIP Number)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [X]Rule 13d-1(b) []Rule 13d-1(c) []Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
Page 1 of 5 pages
CUSIP No. 929042208 13G Page 2 of 5 Pages
1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
European Investors Inc. 13-3162003
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) [] (b) []

3	SEC USE O	NLY				
4	CITIZENSH	IP OR I	PLACE OF ORGANIZATION			
	Delaware					
SHARES BENEFICIALLY		5	SOLE VOTING POWER 89,867			
		6	SHARED VOTING POWER 21,600			
		7	SOLE DISPOSITIVE POWER 98,067			
		8	SHARED DISPOSITIVE POWER 13,400			
9	AGGREGATE	AMOUN:	F BENEFICIALLY OWNED BY EACH REPORTING	PERSON		
10	CHECK BOX	IF THI	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES	CERTAIN SHARES*		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
12	TYPE OF REPORTING PERSON*					
		;	*SEE INSTRUCTION BEFORE FILLING OUT!			
			Page 2 of 5 pages			
CUSIP	No. 929042	2208	13G	Page 3 of 5 Pages		
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	EII Realty Securities Inc. 13-3750132 A wholly-owned subsidiary of European Investors Inc.					
2	CHECK THE	APPROI	PRIATE BOX IF A MEMBER OF A GROUP*	(a) [] (b) []		
 3	SEC USE O					

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware							
NUMBER O	5 SOLE VOTING POWER 313,700						
BENEFICIA: OWNED B' EACH REPORTING	6 SHARED VOTING POWER 0						
PERSON WITH							
	8 SHARED DISPOSITIVE POWER 0						
	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
10 CHEC	BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.11%							
12 TYPE OF REPORTING PERSON* IA							
	*SEE INSTRUCTION BEFORE FILLING OUT!						
	Page 3 of 5 pages						
Item 1.	a) Name of Issuer: Vornado Realty Trust (Conv. Preferred)						
	b) Address of Issuer's Principal Executive Offices: 888 Seventh Avenue New York, NY 10019						
Item 2.	a) Name of Person Filing: European Investors Inc.						
	b) Address of Principal Business Office or, if none, Residence: 717 5th Avenue New York, NY 10022						
(c) Citizen	ip: USA						
(d) Title of Class of Securities: Convertible Preferred							
(e) CUSIP Number: 929042208							
Item 3.	f this statement is filed pursuant to Rule $13d-1(b)$, or $13d-2(b)$, heck whether the person filing is a:						

	Edg	gar Fili	ng: VORNADO REALTY TRUST - Form SC 13G/A			
	(a)	[]	Broker or Dealer registered under Section 15 of the Act			
	(b)	[]	Bank as defined in section 3(a)(6) of the Act			
	(c)	[]	Insurance Company as defined in section 3(a)(19) of the Act			
	(d)	[]	Investment Company registered under section 8 of the Investment Company Act			
	(e)	[X]	Investment Adviser registered under section 203 of the Investment Advisers Act of 1940			
	(f)	[]	Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)			
	(g)	[]	Parent Holding Company, in accordance with Section 240.13d-1(b)(1)(ii)(G) (Note: See Item 7)			
	(h)	[]	Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)			
Item 4.	Ownership. If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.					
	a) Amount Beneficially Owned 465,267					
	(b) Percent of Class 8.04%					
			Page 4 of 5 pages			
the reporting	tement ng pers	is bea	f Five Percent or Less of a Class. ing filed to report the fact that as of the date hereof s ceased to be the beneficial owner of more than five securities, check the following [].			
Item 6.	Owners	ship o	f More Than Five Percent on Behalf of Another Person.			

Not Applicable.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of $my\ knowledge\ and$ belief, the securities referred to above were acquired in the

ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/12/02

Date

/s/ Alissa R. Fox

Signature

Alissa R. Fox, Director of Fund Administration and Compliance

Name/Title

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