

Edgar Filing: THL EQUITY TRUST III - Form 4

THL EQUITY TRUST III
 Form 4
 August 15, 2002

----- UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 FORM 4 WASHINGTON, D.C. 20549

/X/ Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 (Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* THL Equity Trust III
 2. Issuer Name and Ticker or Trading Symbol Rayovac Corporation (ROV)

(Last) (First) (Middle) 3. IRS or Social Security Number of Reporting Person, (Voluntary) 4. Statement for Month/Year August 2002

c/o Thomas H. Lee Partners, L.P.
 75 State Street

(Street)

Boston MA 02109

5. If Amendment, Date of Original (Month/Year) /X/

Table I - Non-Derivative Securities Acquired, Disposed of, or Issued

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Price (A) or (D)	6. Price	7. Ownership (In and)
Common Stock, par value \$.01 per share	08/13/02	J(1)	4,468,569 D			
Common Stock, par value \$.01 per share	08/13/02	J(1)	9,043(2) A			9,

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

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FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, or Beneficial (E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		
			Code	V	(A)	(D)

7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of	10. Ownership Form of Derivative Security Direct (D) or Indi-	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Amount or				

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Title	Number of Shares	Month (Instr. 4)	Month (Instr. 4)

Explanation of Responses:

- (1) The Reporting Person is the General Partner of Thomas H. Lee Advisors III Limited Partnership and is the General Partner of Thomas H. Lee Equity Fund III, L.P. ("Equity Fund III") and Thomas H. Lee Foreign Fund III, L.P. ("Foreign Fund III"). The Reporting Person may be deemed to beneficially own the shares of Thomas H. Lee Equity Fund III and Foreign Fund III. On August 13, 2002, Equity Fund III and Foreign Fund III issued common stock of the Issuer to their respective general and limited partners. The Reporting Person's ownership of such shares, and this report shall not be deemed an admission that the Reporting Person holds the securities for the purpose of Section 16 or for any other purpose, except to the extent otherwise indicated.
- (2) Represents shares distributed to the Reporting Person in connection with the distribution of shares of the Issuer.

/s/ Scott A. Schoen

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.