

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

February 06, 2002

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

MFS Government Markets Income Trust - MGF

Report of the calendar month ending **January 31, 2002:**

| Date | Identification of Security | Shares Repurchased | Repurchase Price | NAV | Broker |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 1/14/02 | Shares of beneficial interest | 5,400 | 6.60 | 7.28 | Merrill Lynch |
| 1/14/02 | Shares of beneficial interest | 100,000 | 6.60 | 7.28 | Merrill Lynch |
| 1/16/02 | Shares of beneficial interest | 21,000 | 6.59 | 7.29 | Merrill Lynch |
| 1/16/02 | Shares of beneficial interest | 100,000 | 6.59 | 7.29 | Merrill Lynch |
| 1/31/02 | Shares of beneficial interest | 24,000 | 6.55 | 7.25 | Merrill Lynch |
| 1/31/02 | Shares of beneficial interest | 200,000 | 6.55 | 7.25 | Merrill Lynch |

Total Shares Repurchased: **450,400**

Remarks? *(none)*

Robert Flaherty, Assistant Treasurer
MFS Investment Management