HERSHA HOSPITALITY TRUST

Form SC 13G January 23, 2007

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (New)

HERSHA HOSPITALITY TRUST (Name of Issuer)

INVESTMENT TRUST
(Title of Class of Securities)

427825104 (CUSIP Number)

December 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 427825104

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

- (2) Check the appropriate box if a member of a Group^*
- (a) / /
- (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization U.S.A.

hy Fach Reporting	(5) Sole Voting Power 1,642,507	
by Each Reporting Person With	(6) Shared Voting Power	
	(7) Sole Dispositive Power 1,752,509	
	(8) Shared Dispositive Power	
(9) Aggregate Amount Beneficially Owned by 1,752,509	Each Reporting Person	
(10) Check Box if the Aggregate Amount in F	Row (9) Excludes Certain Shares*	
(11) Percent of Class Represented by Amount	in Row (9)	
(12) Type of Reporting Person* BK		
CUSIP No. 427825104		
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above	e persons (entities only).	
	e persons (entities only).	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / /		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization	of a Group* (5) Sole Voting Power	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization	(5) Sole Voting Power 543,584 (6) Shared Voting Power (7) Sole Dispositive Power	

(11) Percent of 1.37%	f Class Represented k	by Amount in Row	(9)
(12) Type of Ro	eporting Person*		
CUSIP No.	427825104		
	Reporting Persons. Identification Nos.	of above persons	s (entities only).
BARCLA	YS GLOBAL INVESTORS,	LTD	
(2) Check the (a) // (b) /X/	appropriate box if a	member of a Grou	up*
(3) SEC Use On	 ly		
(4) Citizenshij	p or Place of Organiz d	zation	
Number of Shares Beneficially Owned		(5)	Sole Voting Power 2,466
by Each Reporting Person With	(6)	Shared Voting Power	
	(7)	Sole Dispositive Power 2,466	
		(8)	Shared Dispositive Power
(9) Aggregate 2,466			
(10) Check Box	if the Aggregate Amo	ount in Row (9) I	Excludes Certain Shares*
(11) Percent of 0.01%	f Class Represented k	by Amount in Row	(9)
(12) Type of Ro	eporting Person*		
CUSIP No.	427825104		
	Reporting Persons.		(ontitios only)

BARCLAYS GLOBAL INVESTORS JAPAN	TRUST AND BANKING COMPANY LIMITED
(2) Check the appropriate box if a memb (a) // (b) /X/	per of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization	n
Number of Shares Beneficially Owned by Each Reporting Person With	(5) Sole Voting Power -
	(6) Shared Voting Power
	(7) Sole Dispositive Power
	(8) Shared Dispositive Power
(9) Aggregate	
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Am	nount in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 427825104	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of a	above persons (entities only).
BARCLAYS GLOBAL INVESTORS JAPAN	I LIMITED
(2) Check the appropriate box if a memb (a) // (b) /X/	per of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization	on
Number of Shares Beneficially Owned	(5) Sole Voting Power 12,194
by Each Reporting Person With	(6) Shared Voting Power

(7) Sole Dispositive Power 12,194 _____ (8) Shared Dispositive Power ______ (9) Aggregate 12,194 (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* (11) Percent of Class Represented by Amount in Row (9) 0.03% (12) Type of Reporting Person* -----ITEM 1(A). NAME OF ISSUER HERSHA HOSPITALITY TRUST ______ ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). 44 HERSHA DRIVE HARRISBURG, PA 17102 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA _____ ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST ITEM 2(E). CUSIP NUMBER 427825104 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit

Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ITEM 1(A). HERSHA HOSPITALITY TRUST ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). 44 HERSHA DRIVE HARRISBURG, PA 17102 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A TITLE OF CLASS OF SECURITIES INVESTMENT TRUST ______ TTEM 2(E). CUSIP NUMBER 427825104 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER HERSHA HOSPITALITY TRUST ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TTEM 1(B). 44 HERSHA DRIVE HARRISBURG, PA 17102 _____ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD

ITEM 2(E). CUSIP NUMBER 4278 ITEM 3. IF THIS STAT OR 13D-2(B), CHECK WHETHER T (a) // Broker or Dealer reg (15 U.S.C. 780). (b) /X/ Bank as defined in s (c) // Insurance Company as (15 U.S.C. 78c). (d) // Investment Company r Company Act of 1940 (e) // Investment Adviser i (f) // Employee Benefit Pla 240.13d-1(b)(1)(ii)((g) // Parent Holding Compa 240.13d-1(b)(1)(ii)((h) // A savings associatio Insurance Act (12 U. (i) // A church plan that i company under sectio (15U.S.C. 80a-3). (j) // Group, in accordance ITEM 1(A). NAME OF ISSU HERSHA HOSPI	SS OF SECURITIES STMENT TRUST 25104 EMENT IS FILED PURSUANT TO RULES 13D-1(B), HE PERSON FILING IS A istered under Section 15 of the Act ection 3(a) (6) of the Act (15 U.S.C. 78c). defined in section 3(a) (19) of the Act egistered under section 8 of the Investment (15 U.S.C. 80a-8). n accordance with section 240.13d(b)(1)(ii)(E). n or endowment fund in accordance with section F). ny or control person in accordance with section
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OR 13D-2(B), CHECK WHETHER T (a) // Broker or Dealer reg	HE PERSON FILING IS A istered under Section 15 of the Act ection 3(a) (6) of the Act (15 U.S.C. 78c). defined in section 3(a) (19) of the Act egistered under section 8 of the Investment (15 U.S.C. 80a-8). n accordance with section 240.13d(b)(1)(ii)(E). n or endowment fund in accordance with section F). ny or control person in accordance with section G).
(15 U.S.C. 780). (b) /X/ Bank as defined in s (c) // Insurance Company as	ection 3(a) (6) of the Act (15 U.S.C. 78c). defined in section 3(a) (19) of the Act egistered under section 8 of the Investment (15 U.S.C. 80a-8). n accordance with section 240.13d(b)(1)(ii)(E). n or endowment fund in accordance with section F). ny or control person in accordance with section G).
(b) /X/ Bank as defined in s (c) // Insurance Company as	defined in section 3(a) (19) of the Act egistered under section 8 of the Investment (15 U.S.C. 80a-8). n accordance with section 240.13d(b)(1)(ii)(E). n or endowment fund in accordance with section F). ny or control person in accordance with section G).
(d) // Investment Company r Company Act of 1940 (e) // Investment Adviser i (f) // Employee Benefit Pla 240.13d-1(b)(1)(ii)((g) // Parent Holding Compa 240.13d-1(b)(1)(ii)((h) // A savings association Insurance Act (12 U. (i) // A church plan that i company under section (15U.S.C. 80a-3). (j) // Group, in accordance ITEM 1(A). NAME OF ISSU HERSHA HOSPI ITEM 1(B). ADDRESS OF I 44 HERSHA DR	(15 U.S.C. 80a-8). n accordance with section 240.13d(b)(1)(ii)(E). n or endowment fund in accordance with section F). ny or control person in accordance with section G).
(e) // Investment Adviser i (f) // Employee Benefit Pla	n accordance with section 240.13d(b)(1)(ii)(E). n or endowment fund in accordance with section F). ny or control person in accordance with section G).
(g) // Parent Holding Compa 240.13d-1(b)(1)(ii)((h) // A savings association Insurance Act (12 U. (i) // A church plan that in company under section (15U.S.C. 80a-3). (j) // Group, in accordance ITEM 1(A). NAME OF ISSU HERSHA HOSPI 	ny or control person in accordance with section G).
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HERSHA HOSPI ITEM 1(B). ADDRESS OF I 44 HERSHA DR	
44 HERSHA DR	
	ON(S) FILING STORS JAPAN TRUST AND BANKING COMPANY LIMITED
	RINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE u Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan
ITEM 2(C). CITIZENSHIP Japa	
ITEM 2(D). TITLE OF CLA	
ITEM 2(E). CUSIP NUMBER 4278	
OR 13D-2(B), CHECK WHETHER T	EMENT IS FILED PURSUANT TO RULES 13D-1(B), HE PERSON FILING IS A istered under Section 15 of the Act

(15 U.S.C. 78o).

- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
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- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
- ITEM 1(A). NAME OF ISSUER

HERSHA HOSPITALITY TRUST

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 44 HERSHA DRIVE HARRISBURG, PA 17102

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL INVESTORS JAPAN LIMITED

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan

ITEM 2(C). CITIZENSHIP Japan

ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST

ITEM 2(E). CUSIP NUMBER 427825104

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
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- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

2,310,753

(b) Percent of Class:

5.84%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote 2,200,751

shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of 2,310,753

(iv) shared power to dispose or to direct the disposition of

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON The shares reported are held by the company in trust accounts for the economic benefit of the beneficiaries of those accounts. See also Items 2(a) above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

ITEM 10. CERTIFICATION

> (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

> > By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

 January 31, 2007
Date
 Signature
Robert J. Kamai Principal
 Name/Title