

RPC INC  
Form 4  
August 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROLLINS R RANDALL

(Last) (First) (Middle)

2170 PIEDMONT ROAD, N.E.

(Street)

ATLANTA, GA 30324

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RPC INC [RES]

3. Date of Earliest Transaction (Month/Day/Year)  
08/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 08/21/2007                           |  | P                              |   | 131,100   | A  | \$ 13.1983  |
|                                 |                                      |  |                                |   |   |  | 3,143,700 <sup>(1)</sup>                              |
|                                 |                                      |  |                                |   |   | I  | Held indirectly through RFT Investment Company, LLC   |
| Common Stock                    | 08/23/2007                           |  | P                              |   | 55,800  | A  | \$ 13.2065  |
|                                 |                                      |  |                                |   |   |  | 3,199,500 <sup>(1)</sup>                              |
|                                 |                                      |  |                                |   |   | I  | Held indirectly through RFT Investment Company, LLC   |
| Common Stock                    |                                      |  |                                |   |   |  | 1,480,568   |
|                                 |                                      |  |                                |   |   | D  |   |
|                                 |                                      |  |                                |   |   | I  | 101,254 <sup>(1)</sup>                                |
|                                 |                                      |  |                                |   |   |  | By Spouse   |

|                 |  |  |  |  |                          |   |  |   |
|-----------------|--|--|--|--|--------------------------|---|--|---|
| Common<br>Stock |  |  |  |  |                          |   |  |   |
| Common<br>Stock |  |  |  |  | 273,240 <sup>(1)</sup>   | I |  | Co-Trustee of<br>Trust                                      |
| Common<br>Stock |  |  |  |  | 57,537,985<br><u>(1)</u> | I |  | Held indirectly<br>through RFPS<br>Management<br>Co. II, LP |
| Common<br>Stock |  |  |  |  | 7,290 <sup>(1)</sup>     | I |  | Cust./Guardian<br>Trustee of<br>Trust                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                      |
|   |  |   |   |                                      |  | Code   | V (A) (D)   |   |   |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| ROLLINS R RANDALL<br>2170 PIEDMONT ROAD, N.E.<br>ATLANTA, GA 30324 | X             | X         | Chairman of the Board |       |

## Signatures

/s/ Glenn P. Grove, Jr., As Attorney in Fact for R. Randall  
Rollins

08/23/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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