

SYNOVUS FINANCIAL CORP  
 Form 4  
 July 30, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TURNER WILLIAM B JR

2. Issuer Name and Ticker or Trading Symbol  
 SYNOVUS FINANCIAL CORP  
 [SNV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/28/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

P.O. BOX 120

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

COLUMBUS, GA 31902

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |                 |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |                 |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |                 |
| Common Stock                    | 07/28/2008                           |  | J <sup>(1)</sup>               | A   | \$ 0  | 114,460  | I                                 | By Living Trust |
| Common Stock                    | 07/28/2008                           |  | J <sup>(1)</sup>               | D   | \$ 0  | 223,482  | I                                 | By 2003 GRAT    |
| Common Stock                    | 07/28/2008                           |  | J <sup>(2)</sup>               | A   | \$ 0  | 53,433   | I                                 | By 2008 GRAT    |
| Common Stock                    | 07/28/2008                           |  | J <sup>(2)</sup>               | D   | \$ 0  | 20,746   | I                                 | By 2007 GRAT    |
| Common Stock                    |                                      |  |                                |   |   | 2,500  | D                                 |                 |

Common Stock 4,457 I By Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| TURNER WILLIAM B JR<br>P.O. BOX 120<br>COLUMBUS, GA 31902 |               | X         |         |       |

## Signatures

/s/ Mary Maurice Young, Attorney-in-Fact 07/30/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 28, 2008, the form of ownership of these shares changed when the shares were distributed from the reporting person's 2003 grantor retained annuity trust to the reporting person's living trust.
- (2) On July 28, 2008, the shares were distributed from the reporting person's 2007 grantor retained annuity trust to a new 2008 grantor retained annuity trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: SYNOVUS FINANCIAL CORP - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.