

SCANNER TECHNOLOGIES CORP  
 Form 4  
 May 20, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Thorsland Michael A

2. Issuer Name and Ticker or Trading Symbol  
 SCANNER TECHNOLOGIES CORP [SCNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/15/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

10323 COLORADO CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BLOOMINGTON, MN 55438

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/16/2005		M		62,500	A	\$ 276,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: SCANNER TECHNOLOGIES CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Warrant	\$ 1					07/31/2002 07/31/2007	Common Stock	0
Warrant	\$ 10.8					08/01/2002 03/31/2007	Units <sup>(1)</sup>	11
Warrant	\$ 2.75					04/14/2003 04/14/2008	Common Stock	0
Warrant	\$ 2	05/15/2005		D <sup>(2)</sup>	62,500	<sup>(2)</sup> 05/15/2005	Common Stock	62,500
Warrant	\$ 2	05/15/2005		A <sup>(2)</sup>	62,500	<sup>(2)</sup> 05/16/2005	Common Stock	62,500
Warrant	\$ 2	05/16/2005		X	62,500	05/16/2005 05/16/2005	Common Stock	62,500
Warrant	\$ 3.5					08/24/2004 08/24/2007	Common Stock	0
Warrant	\$ 2.94					12/27/2004 12/27/2009	Common Stock	0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thorsland Michael A 10323 COLORADO CIRCLE BLOOMINGTON, MN 55438		X		

## Signatures

Diane Heney as Attorney-in-Fact for Michael A. Thorsland pursuant to Power of Attorney filed previously 05/20/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Warrant to purchase 13,210 units, each unit consisting of four shares of common stock and a warrant to purchase one share of common stock at \$1.00 on or before July 31, 2007.
- (2) Amendment of outstanding warrant to extend term is deemed to be the cancellation of warrant and grant of a replacement warrant. The warrant was originally issued on May 15, 2003 and was immediately exercisable.

## Edgar Filing: SCANNER TECHNOLOGIES CORP - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.