

SURMODICS INC

Form 4

August 20, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLSON CHARLES W

(Last) (First) (Middle)

9924 WEST 74TH STREET

(Street)

EDEN PRAIRIE, MN 55344-3523

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SURMODICS INC [SRDX]

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

VP & Genl Mgr-Hydroph Tech

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/16/2007		S		6,978	D	\$ 50.1 24,358
Common Stock	08/16/2007		S		200	D	\$ 50.12 24,158
Common Stock	08/16/2007		S		500	D	\$ 50.13 23,658
Common Stock	08/16/2007		S		100	D	\$ 50.14 23,558
Common Stock	08/16/2007		S		200	D	\$ 50.16 23,358

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Common Stock	08/16/2007	S	300	D	\$ 50.17	23,058	D	
Common Stock	08/16/2007	S	300	D	\$ 50.3	22,758	D	
Common Stock	08/16/2007	S	300	D	\$ 50.31	22,458	D	
Common Stock	08/16/2007	S	100	D	\$ 50.32	22,358	D	
Common Stock	08/16/2007	S	500	D	\$ 50.33	21,858	D	
Common Stock	08/16/2007	S	100	D	\$ 50.45	21,758	D	
Common Stock	08/16/2007	S	300	D	\$ 50.46	21,458	D	
Common Stock	08/16/2007	S	100	D	\$ 50.47	21,358	D	
Common Stock	08/16/2007	S	100	D	\$ 50.48	21,258	D	
Common Stock	08/16/2007	S	262	D	\$ 50.51	20,996	D	
Common Stock						800	I	By IRA
Common Stock						190	I	By Son
Common Stock						190	I	By Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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4, and 5)

						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
		Code	V	(A)	(D)				
Incentive Stock Option (Right to Buy)	\$ 48.85					<u>(1)</u>	07/23/2008	Common Stock	800
Incentive Stock Option (Right to Buy)	\$ 29.5					<u>(2)</u>	01/15/2010	Common Stock	1,000
Incentive Stock Option (Right to Buy)	\$ 21.82					<u>(3)</u>	05/17/2011	Common Stock	5,000
Non-Qualified Stock Option (Right to Buy)	\$ 29.37					<u>(4)</u>	01/31/2012	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLSON CHARLES W 9924 WEST 74TH STREET EDEN PRAIRIE, MN 55344-3523			VP & Genl Mgr-Hydroph Tech	

Signatures

/s/ Charles W.
Olson

08/20/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable in annual increments of 160 shares commencing 7/23/02.

(2) Exercisable in increments of 200 shares commencing on 1/15/04.

(3) Exercisable in annual increments of 1,000 shares commencing on 5/17/05.

(4) Exercisable in annual increments of 12,000 shares commencing on 1/31/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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