

Edgar Filing: JOHNSON OUTDOORS INC - Form SC 13D/A

JOHNSON OUTDOORS INC  
Form SC 13D/A  
June 16, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 1)\*

JOHNSON OUTDOORS INC.

-----  
(Name of Issuer)

Class A Common Stock, par value \$.05 per share

-----  
(Title of Class of Securities)

479254 10 4

-----  
(CUSIP Number)

Brian Lucareli, Senior Vice President  
c/o Johnson Bank  
555 Main Street  
Suite 260  
Racine, Wisconsin 53403  
(262) 619-2912

-----  
(Name, Address and Telephone Number of  
Person Authorized to Receive Notices and Communications)

May 22, 2004

-----  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Johnson Bank  
39-1141446

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(See Instructions) (A) [ ]  
(B) [ ]

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3 SEC USE ONLY

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4 SOURCE OF FUNDS (See Instructions)  
Not applicable

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

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6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Wisconsin

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NUMBER OF SHARES	7	SOLE VOTING POWER	119,504 shares (1)
BENEFICIALLY OWNED			
BY EACH REPORTING	8	SHARED VOTING POWER	2,882,458 shares (2)
PERSON WITH			
	9	SOLE DISPOSITIVE POWER	119,504 shares (1)
	10	SHARED DISPOSITIVE POWER	2,882,458 shares (2)

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,001,962 shares (1) (2)

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (See Instructions) [ ]

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

34.2% of the Class A Common Stock (1) (2)

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14 TYPE OF REPORTING PERSON (See Instructions)

BK

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- (1) Includes 47,780 shares of Class B Common Stock beneficially owned by the Reporting Person which are convertible at any time into Class A Common Stock on a one share-for-one share basis.
- (2) Includes 109,836 shares of Class B Common Stock beneficially owned by the Reporting Person which are convertible at any time into Class A Common Stock on a one share-for-one share basis.
- (3) Based on 7,553,084 shares of Class A Common Stock and 1,222,297 shares of Class B Common Stock (convertible into shares of Class A Common Stock on a one share-for-one share basis) of Johnson Outdoors Inc. outstanding as of April 14, 2004, as reported on the Johnson Outdoors

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Inc. Form 10-Q for the fiscal quarter ended April 2, 2004 filed with  
the Securities and Exchange Commission on May 17, 2004.

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THIS AMENDMENT NO. 1 TO SCHEDULE 13D is filed by the Johnson Bank (as successor by merger to the Johnson Trust Company effective as of July 1, 2003) (the "Reporting Person"). This filing shall serve to amend and supplement the Schedule 13D filed by the Reporting Person on April 20, 2004.

### ITEM 4. PURPOSE OF TRANSACTION.

Item 4 is hereby amended as follows:

On May 22, 2004 Samuel C. Johnson, formerly a Director and Chairman of the Company, passed away and the Reporting Person became successor co-trustee to the Samuel C. Johnson 1988 Trust Number One u/a September 14, 1988 (the "1988 Trust") which directly and indirectly hold shares of Class A Common Stock and Class B Common Stock of the Company reported on page 2 herein.

### ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

(a)-(b) Information concerning the amount and percentage of shares of Class A Common Stock beneficially owned by the Reporting Persons is set forth below:

Reporting Person	Sole Voting and Dispositive Power	Shared Voting and Dispositive Power	Aggregate Beneficial Ownership
Johnson Bank	119,504 (1)	2,882,458 (2)	3,001,962 (1) (2)

- (1) Includes 47,780 shares of Class B Common Stock beneficially owned by the Reporting Person at any time into Class A Common Stock on a one share-for-one share basis.
- (2) Includes 109,836 shares of Class B Common Stock beneficially owned by the Reporting Person convertible at any time into Class A Common Stock on a one share-for-one share basis.
- (3) Based on 7,553,084 shares of Class A Common Stock and 1,222,297 shares of Class B Common Stock (convertible into shares of Class A Common Stock on a one share-for-one share basis) of Johnson Outdoors Inc. as of April 14, 2004, as reported on the Johnson Outdoors Inc. Form 10-Q for the fiscal quarter ended April 14, 2004, as reported on the Johnson Outdoors Inc. Form 10-Q for the fiscal quarter ended April 14, 2004 filed with the Securities and Exchange Commission on May 17, 2004.

The Reporting Person shares voting and dispositive power with respect to certain shares with H. Fisk Johnson, Helen P. Johnson-Leipold and Imogene P. Johnson. Certain information with respect to such persons is set forth below:

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Name and Business Address	Principal Occupation and Employment	Name, Address and
H. Fisk Johnson 555 Main Street Racine, WI 53403	Chairman Chairman of the Board	S.C. Joh 1525 Ho Racine, W
Citizenship: United States		

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Helen P. Johnson-Leipold 555 Main Street Racine, Wisconsin 53403	Chairman and Chief Executive Officer of the Company.	Johnson O
Citizenship: United States		
Imogene P. Johnson 555 Main Street Racine, Wisconsin 53403	None	Not ap
Citizenship: United States		

During the last five years, none of the above persons has been convicted in a criminal proceeding or has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to federal or state securities laws or finding any violation with respect to such laws.

(c)-(e). Not Applicable.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

Item 6 is amended as follows:

The 1988 Trust, for which the Reporting Person has become a successor co-trustee, is a party to the Johnson Outdoors Inc. Class B Common Stock Voting Trust Agreement (for a description of the Voting Trust Agreement, see Item 6 to the Reporting Person's Schedule 13D filed with the SEC on April 20, 2004) . The 47,046 shares of Class B Common Stock deposited by the 1988 Trust in the Class B Voting Trust are not shown as beneficially owned by the Reporting Person in Item 5 hereof as the Reporting Person has no sole or shared voting or dispositive power with respect to said shares.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Johnson Bank

Dated: June 16, 2004  
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/s/ Brian Lucareli  
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By: Brian Lucareli  
Title: Senior Vice President