

DAKTRONICS INC /SD/
Form 8-K
November 17, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 15, 2011

Daktronics, Inc.

(Exact name of registrant as specified in its charter)

South Dakota
(State or other jurisdiction
Incorporation or organization)

0-23246
(Commission
File Number)

46-0306862
(I.R.S. Employer
Identification Number)

201 Daktronics Drive
Brookings, SD 57006
(Address of principal executive office) (zip code)

(605) 692-0200
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17

CFR 240.13e-4(c))

November 15, 2011, there was approximately \$3.1 million in advances outstanding and less than \$1.0 million in bank guarantees outstanding under the BoA Credit Facility.

The foregoing description of the Amendment, the Renewal Note, the BoA Amendment and the BoA Note is qualified in its entirety by reference to such documents, copies of which are filed as Exhibits 10.1, 10.2, 10.5 and 10.6 to this Current Report on Form 8-K and incorporated herein by reference.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) The following exhibits are filed with this Form 8-K:

- 10.1 Tenth Amendment to Loan Agreement dated November 15, 2011 by and between the Company and the Bank.
- 10.2 Renewal Revolving Note dated November 15, 2011 issued by the Company to the Bank.
- 10.3 Loan Agreement dated December 23, 2010 by and between BoA and the Company.
- 10.4 First Amendment to Loan Agreement dated February 1, 2011 by and between BoA and the Company.
- 10.5 Second Amendment to Loan Agreement dated November 15, 2011 by and between BoA and the Company.
- 10.6 Revolving Note dated November 15, 2011 issued by the Company to BoA.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

DAKTRONICS, INC.

By: /s/ William R. Retterath
William R. Retterath, Chief Financial
Officer

Date: November 17, 2011

EXHIBIT INDEX

Exhibit No. Description

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