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ETHYL CORP
Form S-8
August 20, 2002

As filed with the Securities and Exchange Commission on August 20, 2002.
Registration Statement No. 333-_____

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM S-8
REGISTRATION STATEMENT UNDER
THE SECURITIES ACT OF 1933

ETHYL CORPORATION
(Exact name of Registrant as specified in its Charter)

Virginia
(State or other jurisdiction of
incorporation or organization)

54-0118820
(I.R.S. Employer
Identification Number)

330 South Fourth Street
Richmond, Virginia 23219
(Address of principal executive office, including zip code)

SAVINGS PLAN FOR THE EMPLOYEES
OF ETHYL CORPORATION
(Full title of the Plan)

M. Rudolph West, Esq.
Secretary
Ethyl Corporation
330 South Fourth Street
Richmond, Virginia 23219
(804) 788-5000
(Name, address, including zip code, and telephone number including area code,
of agent for service)

With a copy to:
Allen C. Goolsby, Esq.
Hunton & Williams
951 East Byrd Street
Richmond, Virginia 23219-4074
(804) 788-8200

CALCULATION OF REGISTRATION FEE

| Title of securities to be registered | Amount to be registered | Proposed maximum offering price per share(*) | Proposed maximum aggregate offering price(*) | Amount registr |
|---|----------------------------|--|--|-------------------|
| | | | | |

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Common Stock, \$1.00 par
value per share 2,000,000 shares \$3.73 \$7,460,000 \$
=====

(*) Estimated solely for the purpose of computing the registration fee. This amount was calculated pursuant to Rule 457(c) on the basis of \$3.73 per share, which was the average of the high and low prices of the Common Stock on the New York Stock Exchange on August 13, 2002, as reported in the Wall Street Journal.

In addition, pursuant to Rule 416(c) under the Securities Act of 1933, this registration statement also covers an indeterminate amount of interests to be offered or sold pursuant to the employee benefit plan described herein.

PART I

INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

Item 1. Plan Information.

Not required to be filed with the Securities and Exchange Commission (the "Commission").

Item 2. Registrant Information and Employee Plan Annual Information.

Not required to be filed with the Commission.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents filed by Ethyl Corporation (the "Company") with the Commission (File No. 1-5112) are incorporated herein by reference and made a part hereof: (i) the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2001; (ii) the Company's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2002 and June 30, 2002; (iii) the Company's Form 10, dated July 28, 1965, containing a description of the Company's common stock, \$1.00 par value per share (the "Common Stock"); and (iv) the Annual Report on Form 11-K for the fiscal year ended December 31, 2001, of the Savings Plan For The Employees of Ethyl Corporation (the "Plan").

All documents filed by the Company and the Plan pursuant to Section 13(a), 13(c), 14 or 15(d) of the Exchange Act after the date of the Registration Statement and prior to the filing of a post-effective amendment that indicates that all securities offered have been sold or that deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in the Registration Statement and to be a part hereof from the date of filing of such documents. Any statement contained in a document incorporated by reference herein shall be deemed to be modified or superseded for purposes of the Registration Statement to the extent that a statement contained herein or in any other subsequently filed document that is incorporated by reference herein modifies or supersedes such earlier statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of the Registration Statement.

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Item 4. Description of Securities.

Not applicable.

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Item 5. Interests of Named Experts and Counsel.

Not applicable.

Item 6. Indemnification of Directors and Officers.

The Virginia Stock Corporation Act (the "VSCA") permits, and the Company's Articles of Incorporation (the "Articles") require, indemnification of the Company's directors and officers in a variety of circumstances which may include liabilities under the Securities Act of 1933, as amended (the "Securities Act"). Under sections 13.1-697 and 13.1-702 of the VSCA, a Virginia corporation is generally authorized to indemnify its directors and officers in civil or criminal actions if they acted in good faith and, in the case of criminal actions, had no reasonable cause to believe that the conduct was unlawful. The Company's Articles require indemnification of any person with respect to certain liabilities incurred in connection with any proceeding to which that person is made a party by reason of (i) his service to the Company as a director or officer, or (ii) his service as director, officer, trustee or partner to some other enterprise at the request of the Company, except in the case of willful misconduct or a knowing violation of criminal law. In addition, the Company carries insurance on behalf of directors and officers that may cover liabilities under the Securities Act. As permitted by the VSCA, the Company's Articles provide that in any proceeding brought by a shareholder of the Company in the right of the Company or brought by or on behalf of shareholders of the Company, no director or officer of the Company shall be liable to the Company or its shareholders for monetary damages with respect to any transaction, occurrence or course of conduct, whether prior or subsequent to the effective date of such Articles, except for liability resulting from such person having engaged in willful misconduct or a knowing violation of the criminal law or any federal or state securities law. As permitted by Section 13.1-692.1 of the VSCA, no director or officer shall have any liability in any proceeding brought by or in the right of the Company or brought by or on behalf of shareholders of the Company, except for liability resulting from such person's having engaged in willful misconduct or a knowing violation of the criminal law or any federal or state securities law, including, without limitation, any unlawful insider trading or manipulation of the market for any security. Sections 13.1-692.1 and 13.1-696 to -704 of the VSCA are hereby incorporated by reference herein.

Item 7. Exemption from Registration Claimed.

Not applicable.

Item 8. Exhibits.

Exhibit No.

- 4.1 Amended and Restated Articles of Incorporation of the Company (incorporated herein by reference from Exhibit 3.1 to the Company's Report on Form 10-Q filed on November 4, 1996).
- 4.2 Amendment to Restated Articles of Incorporation of the Company (incorporated herein by reference from Exhibit 3 to the Company's Report on Form 10-Q filed on August 13, 2002.)

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- 4.2 By-laws of the Company (incorporated herein by reference from Exhibit 3.2 to the Company's Report on Form 10-K filed on March 29, 1996).
- 4.3 Savings Plan For The Employees of Ethyl Corporation as Amended and Restated (incorporated by reference from Exhibit 4.3 of the Company's Report on Form S-8 filed on August 7, 1998).
- 4.4 Amendment No. 1 to the Savings Plan For The Employees of Ethyl Corporation (incorporated by reference from Exhibit 4.4 of the Company's Report on Form S-8 filed on August 7, 1998).
- 4.5 Savings Plan For The Employees of Ethyl Corporation Trust Agreement between the Company and Merrill Lynch Trust Company of America (incorporated by reference from Exhibit 4.5 of the Company's Report on Form S-8 filed on August 7, 1998).
- 5 Opinion of Hunton & Williams as to the legality of the securities being registered.
- 23.1 Consent of Hunton & Williams (included in the opinion filed as Exhibit 5 to the Registration Statement).
- 23.2 Consent of PricewaterhouseCoopers LLP.
- 24 Power of Attorney (included on signature page).

The Company undertakes that it has submitted the Plan, and will submit any amendments thereto, to the Internal Revenue Service (the "IRS") in a timely manner and will, to the extent the Company believes it necessary or appropriate, make all changes required by the IRS in order to qualify the Plan under Section 401(a) of the Internal Revenue Code.

Item 9. Undertakings

(a) The undersigned registrant hereby undertakes:

1. To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume

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and price represent no more than a 20 percent change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change in such information in the registration statement;

provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed by the registrant pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") that are incorporated by reference in the registration statement.

2. That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

3. To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the registrant's annual report pursuant to Section 13(a) or 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act, and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

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SIGNATURES

Pursuant to the requirements of the Securities Act, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration

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statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Richmond, Commonwealth of Virginia, on this 20th day of August, 2002.

ETHYL CORPORATION

By: /s/ Thomas E. Gottwald

Thomas E. Gottwald
Chief Executive Officer

Pursuant to the requirements of the Securities Act, this registration statement has been signed by the following persons in the capacities indicated on this ____ day of August, 2002. Each person whose signature appears below hereby authorizes the agent for service named in the registration statement to execute in the name of each such person, and to file, any amendment, including any post-effective amendment, to the registration statement making such changes in the registration statement as the Registrant deems appropriate, and appoints such agent for service as attorney-in-fact to sign in his behalf individually and in each capacity stated below and file all amendments and post-effective amendments to the registration statement.

Signature and Title

By: /s/ Bruce C. Gottwald

Bruce C. Gottwald
Chairman of the Board of Directors

By: /s/ Thomas E. Gottwald

Thomas E. Gottwald
Chief Executive Officer and Director
(Principal Executive Officer)

By: /s/ David Fiorenza

David Fiorenza
Vice President and Treasurer
(Principal Financial Officer)

By: /s/ Wayne C. Drinkwater

Wayne C. Drinkwater
Controller
(Principal Accounting Officer)

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By: /s/ William W. Berry

William W. Berry
Director

By: /s/ Phyllis L. Cothran

Phyllis L. Cothran
Director

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By: /s/ Gilbert M. Grosvenor

Gilbert M. Grosvenor
Director

By: /s/ Sidney Buford Scott

Sidney Buford Scott
Director

By: /s/ Charles B. Walker

Charles B. Walker
Director

The Plan. Pursuant to the requirements of the Securities Act, the Plan has duly caused this registration statement to be signed on its behalf by the undersigned, thereto duly authorized, in the City of Richmond, Commonwealth of Virginia, on this 20th day of August, 2002.

SAVINGS PLAN FOR THE EMPLOYEES
OF ETHYL CORPORATION

By: /s/ Bruce R. Hazelgrove, III

Bruce R. Hazelgrove, III
Chairman of the Employee Savings
Plan Committee

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EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|---|
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Exhibit 4.5 of the Company's Report on Form S-8 filed on August 7, 1998).

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