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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(SC13D-07/98)

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1 NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

The Bear Stearns Companies Inc.**
 IRS # 13-3286161

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
 (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS* WC, OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

7 SOLE VOTING POWER

NUMBER OF SHARES 0

8 SHARED VOTING POWER

BENEFICIALLY OWNED BY EACH 565,314

9 SOLE DISPOSITIVE POWER

REPORTING PERSON 0

10 SHARED DISPOSITIVE POWER

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WITH

565,314

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

565,314

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.04%

14 TYPE OF REPORTING PERSON*

HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Bear, Stearns & Co. Inc.**
IRS # 13-3299429

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC, OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

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NUMBER OF
SHARES 0

BENEFICIALLY OWNED BY EACH REPORTING PERSON

8 SHARED VOTING POWER

565,314

9 SOLE DISPOSITIVE POWER

0

PERSON WITH

10 SHARED DISPOSITIVE POWER

565,314

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

565,314

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.04%

14 TYPE OF REPORTING PERSON*

BD

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1. Security and Issuer.
Common Stock

Concerto Software, Inc.
6 Technology Park Drive
Westford, MA 01886

Item 2. Identity and Background.

(a)Name: Bear, Stearns & Co. Inc. ("Bear Stearns")

(b)Place of Organization: Delaware

(c) (i)Principal Business: Securities Broker/Dealer
(ii) Address: 383 Madison Avenue
New York, NY 10179

(d)None

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(e) Any such proceedings are reported and summarized in Bear Stearn's Form BD filed with the Securities and Exchange Commission, which descriptions are hereby incorporated by reference.

(f) See Appendix I

Item 3. Source and Amount of Funds or Other Consideration.

Working Capital; The aggregate purchase price of the 565,314 shares of Common Stock was approximately \$6,789,421,14.

Item 4. Purpose of Transaction.

Bear Stearns has acquired the Common Stock of Concerto Software, Inc. in the ordinary course of its business as a broker/dealer in connection with its trading and investment activities. Bear, Stearns may acquire additional securities of the Issuer or dispose of securities of the Issuer in connection with such trading and investment activities. Although the foregoing represents the range of activities presently contemplated by Bear, Stearns with respect to the Issuer, it should be noted that the possible activities of Bear, Stearns are subject to change at any time.

Except as set forth above, Bear, Stearns has no present plans or intentions which relate to or would result in any of the actions described in subparagraph (a) through (j) of item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer as of 01/28/2004.

(a) Number:	565,314
Percentage:	5.04%

(b) 1. Sole power to vote or to direct the vote:	0
2. Shared power to vote or to direct the vote:	565,314
3. Sole power to dispose or to direct the disposition:	0
4. Shared power to dispose or to direct the disposition:	565,314

(c) Information concerning transactions in the common stock effected by Bear, Stearns is set forth on Appendix II hereto.

(d) Inapplicable.

(e) Inapplicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None

Item 7. Material to be Filed as Exhibits.

None

**Bear, Stearns & Co. is a subsidiary of The Bear, Stearns Companies Inc.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 6, 2004

(Date)

/s/

(Signature)

Steve Kraemer/Senior Managing Director

(Name/Title)

APPENDIX I
DIRECTORS AND EXECUTIVE OFFICERS OF BEAR, STEARNS & CO. INC.

Name	Principal Occupation or Employment
James E. Cayne	Chairman of the Board, Chief Executive Officer and Director
Alan D. Schwartz	President, Co-Chief Operating Officer and Director
Warren J. Spector	President, Co-Chief Operating Officer and Director
Alan C. Greenberg	Chairman of the Executive Committee
Kenneth L. Edlow	Secretary
Michael Minikes	Treasurer and Director
Mark E. Lehman	Executive Vice President
Samuel L. Molinaro Jr.	Chief Financial Officer/Senior Vice President-Finance and Director
E. John Rosenwald Jr.	Vice-Chairman of the Board and Director
Michael L. Tarnopol	Vice-Chairman of the Board and Director
Steven L. Begleiter	Director
Kathryn R. Booth	Director
Denis A. Bovin	Director
Peter D. Cherasia	Director
Ralph R. Cioffi	Director
Barry J. Cohen	Director

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Wendy L. de Monchaux	Director
Bruce E. Geismar	Director
Daniel L. Keating	Director
David A. Liebowitz	Director
Richard R. Lindsey	Director
Bruce M. Lisman	Director
Roland N. Livney	Director
Jeffrey Mayer	Director
Steven D. Meyer	Director
Fares D. Noujaim	Director
Craig M. Overlander	Director
Aldo Parcesepe	Director
Stephen E. Raphael	Director
Robert M. Steinberg	Director
Donald W. Tang	Director
Michael J. Urfirer	Director
Jeffrey H. Urwin	Director
Eli Wachtel	Director

All Directors and Executive Officers are citizens of the United States and their business address is 383 Madison Avenue, New York, New York 10179. Bear, Stearns & Co. Inc. is a wholly-owned subsidiary of the Bear, Stearns Companies Inc.

APPENDIX II

Concerto Software, Inc.
Trading from 11/30/2003 through 01/28/2004
(Various Firm's Accounts)

***** 01/28 *****			
	5,838 CONCERTO SOFTWARE INC	12.0721	70,476.92
1,926	CONCERTO SOFTWARE INC	12.0721	23,250.86
	3,036 CONCERTO SOFTWARE INC	12.0721	36,650.90
***** 01/27 *****			
9,438	CONCERTO SOFTWARE INC	12.0526	113,752.44
	3,115 CONCERTO SOFTWARE INC	12.0526	37,543.85
6,646	CONCERTO SOFTWARE INC	12.0526	80,101.58
***** 01/06 *****			
42,268	CONCERTO SOFTWARE INC	12.0040	507,385.07

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13,944	CONCERTO SOFTWARE INC	12.0040	167,383.78
21,753	CONCERTO SOFTWARE INC	12.0040	261,123.01
	***** 12/24 *****		
5,000	CONCERTO SOFTWARE INC	11.9960	59,980.00
1,600	CONCERTO SOFTWARE INC	11.9960	19,193.60
2,500	CONCERTO SOFTWARE INC	11.9960	29,990.00
	***** 12/23 *****		
3,930	CONCERTO SOFTWARE INC	11.9695	47,040.14
1,297	CONCERTO SOFTWARE INC	11.9695	15,524.44
2,020	CONCERTO SOFTWARE INC	11.9695	24,178.39
	***** 12/22 *****		
28,321	CONCERTO SOFTWARE INC	12.0141	340,251.33
9,400	CONCERTO SOFTWARE INC	12.0141	112,932.54
14,600	CONCERTO SOFTWARE INC	12.0141	175,405.86
	4- CONCERTO SOFTWARE INC	12.0200	48.07-
	***** 12/19 *****		
9,599	CONCERTO SOFTWARE INC	12.0147	115,329.11
3,167	CONCERTO SOFTWARE INC	12.0147	38,050.55
4,934	CONCERTO SOFTWARE INC	12.0147	59,280.53
	***** 12/18 *****		
11,085	CONCERTO SOFTWARE INC	12.0158	133,195.14
3,640	CONCERTO SOFTWARE INC	12.0158	43,737.51
6,575	CONCERTO SOFTWARE INC	12.0158	79,003.89
	***** 12/12 *****		
	1 CONCERTO SOFTWARE INC	12.0300	12.03
	***** 12/08 *****		
32,429-	CONCERTO SOFTWARE INC	12	389,148.00-
10,702-	CONCERTO SOFTWARE INC	12	128,417.98-
16,669-	CONCERTO SOFTWARE INC	12	200,018.63-
	***** 12/05 *****		
	67- CONCERTO SOFTWARE INC	11.9300	799.27-
	***** 12/03 *****		
4,905	CONCERTO SOFTWARE INC	11.9300	58,516.65
1,600	CONCERTO SOFTWARE INC	11.9300	19,088.00
2,500	CONCERTO SOFTWARE INC	11.9300	29,825.00

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).