

SYMS CORP
Form SC 13G
February 14, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____)*

Syms Corp
(Name of Issuer)

Common Stock, \$0.05 par value per share
(Title of Class of Securities)

871551107
(CUSIP Number)

December 31, 2011
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 871551107

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Marcato Capital Management LLC
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER
-0-
6. SHARED VOTING POWER
951,420
7. SOLE DISPOSITIVE POWER
-0-
8. SHARED DISPOSITIVE POWER
951,420
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
951,420
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN
ROW (9)

6.59%

12. TYPE OF REPORTING PERSON (SEE
INSTRUCTIONS)

IA

CUSIP No. 871551107

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Richard T. McGuire III

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

-0-

6. SHARED VOTING POWER

951,420

7. SOLE DISPOSITIVE POWER

-0-

8. SHARED DISPOSITIVE POWER

951,420

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

951,420

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN SHARES (SEE
INSTRUCTIONS)

11.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN
ROW (9)

6.59%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

CUSIP No. 871551107

Item 1. (a). Name of Issuer:

Syms Corp

(b). Address of issuer's principal executive offices:

One Syms Way
Secaucus, NJ 07094

Item 2. (a). Name of person filing:

Marcato Capital Management LLC
Richard T. McGuire III

(b). Address or principal business office or, if none, residence:

Marcato Capital Management LLC
235 Pine Street, Suite 1650
San Francisco, CA 94104

Richard T. McGuire III
c/o Marcato Capital Management LLC
235 Pine Street, Suite 1650
San Francisco, CA 94104

(c). Citizenship:

Marcato Capital Management LLC: Delaware
Richard T. McGuire III: United States of America

(d). Title of class of securities:

Common Stock, \$0.05 par value per share

(e). CUSIP No.:

871551107

Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

(a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)

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Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
 - (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
 - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
 - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
 - (k) Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:
-

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Marcato Capital Management LLC: 951,420
 Richard T. McGuire III: 951,420

(b) Percent of class:

Marcato Capital Management LLC: 6.59%
 Richard T. McGuire III: 6.59%

(c) Number of shares as to which the person has:

Marcato Capital Management LLC

(i)	Sole power to vote or to direct the vote	-0-	,
(ii)	Shared power to vote or to direct the vote	951,420	,
(iii)	Sole power to dispose or to direct the disposition of	-0-	,
(iv)	Shared power to dispose or to direct the disposition of	951,420	.

Richard T. McGuire III

(i)	Sole power to vote or to direct the vote	0-	,
(ii)	Shared power to vote or to direct the vote	951,420-	,
(iii)	Sole power to dispose or to direct the disposition of	-0-	,
(iv)	Shared power to dispose or to direct the disposition of	951,420	.

Instruction: For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.