

CALLON PETROLEUM CO
Form 3/A
July 10, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--|--|---|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Loeffler Correne S | | (Month/Day/Year) | CALLON PETROLEUM CO [CPE] | |
| (Last) | (First) | (Middle) | 05/11/2017 | |
| 200 N CANAL ST | | | 4. Relationship of Reporting Person(s) to Issuer | |
| (Street) | | | (Check all applicable) | |
| NATCHEZ, Â MS Â 39120 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) CFO and Treasurer | |
| (City) | (State) | (Zip) | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| | | | 06/29/2017 | |
| 1. Title of Security | | 2. Amount of Securities Beneficially Owned | | 3. Ownership Form: |
| (Instr. 4) | | (Instr. 4) | | Direct (D) or Indirect (I) (Instr. 5) |
| | | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---------------------------------|---|--|--|---|--|
| 1. Title of Derivative Security | 2. Date Exercisable and Expiration Date | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security | 6. Nature of Indirect Beneficial Ownership |
| (Instr. 4) | (Month/Day/Year) | (Instr. 4) | | Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
| | Date Exercisable | Title | Amount or Number of Shares | | |

| | | | | | | | |
|--|------------|------------|--------------|-------|-------------------|---|---|
| 2017 RSU - Stock ⁽¹⁾ ⁽²⁾ | 05/11/2020 | 05/11/2020 | Common Stock | 7,068 | \$ 0 | D | Â |
| 2017 Performance Based Units - Cash ⁽²⁾ ⁽³⁾ ⁽⁴⁾ | 12/31/2019 | 12/31/2019 | Common Stock | 3,030 | \$ ⁽⁵⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Loeffler Correne S 200 N CANAL ST NATCHEZ, MS 39120 | Â | Â | Â CFO and Treasurer | Â |

Signatures

Clay V. Bland as
Attorney-in-fact

07/10/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The award terms specify cliff vesting three years from the date of the award.
- (2) This award was omitted from the original Form 3, which was filed with the United States Securities and Exchange Commission on June 29, 2017.
- (3) The award terms specify cliff vesting on December 31, 2019.
- (4) This Performance-Based Unit award is subject to a variable number of units vesting based on a performance criteria related to the total shareholder return of the company compared to a group of peer companies. The number of units subject to vest under this award can range from as little as 0% to as much as 200%. The award terms also specify that upon vesting 100% of the vested units will be payable in cash.
- (5) Each unit is the economic equivalent of one share of the company's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.