

RAYONIER INC  
Form 8-K  
May 23, 2002  
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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

**DATE OF REPORT** May 23, 2002

**COMMISSION FILE NUMBER** 1-6780

**RAYONIER INC.**

Incorporated in the State of North Carolina  
I.R.S. Employer Identification Number 13-2607329

50 North Laura Street, Jacksonville, Florida 32202  
(Principal Executive Office)

Telephone Number: (904) 357-9100

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**ITEM 4. CHANGES IN REGISTRANT S CERTIFYING ACCOUNTANT**

On March 15, 2002, the Board of Directors of Rayonier Inc., upon the recommendation of the Audit Committee, rescinded the appointment of Arthur Andersen LLP ( Andersen ) as independent auditors for 2002, given the circumstances surrounding Andersen. On March 18, 2002, Rayonier Inc. (the Company ) filed on Form 8-K disclosure of the Board s actions.

On May 17, 2002, the Board of Directors of Rayonier Inc., upon the recommendation of the Audit Committee, appointed Deloitte & Touche LLP as the Company s independent accountants. On May 22, 2002, such appointment became effective. Since March 15, 2002, the Company had discussions with Deloitte & Touche LLP regarding the possibility of engagement as the Company s new independent accountants. These discussions did not include any of the issues outlined in Item 304(a)(2) of Regulation S-K and did not affect any of the past or future treatment of any accounting, auditing or financial reporting issue. Attached as Exhibit 99, is a copy of the Company s press release disclosing the appointment of Deloitte & Touche LLP, which the Company issued on May 23, 2002.



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**EXHIBIT INDEX**

<b><u>EXHIBIT NO.</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>LOCATION</u></b>
99	Press release dated May 23, 2002 disclosing appointment of new independent accountants.	Filed herewith