

RAYONIER INC  
Form 8-K  
May 23, 2003

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

**DATE OF REPORT** May 23, 2003

**COMMISSION FILE NUMBER** 1-6780

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**RAYONIER INC.**

**Incorporated in the State of North Carolina**

**I.R.S. Employer Identification Number** 13-2607329

**50 North Laura Street, Jacksonville, Florida 32202**

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(Principal Executive Office)

**Telephone Number: (904) 357-9100**

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**RAYONIER INC.**

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ITEM 5. OTHER EVENTS

Incorporated by reference is a press release issued by Rayonier Inc. on May 21, 2003, attached as Exhibit 99.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

See Exhibit Index on Page 3.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

RAYONIER INC. (Registrant)

By:           /s/ HANS E.  
          VANDEN NOORT

Hans E. Vanden Noort

Vice President and

Corporate Controller

May 23, 2003

EXHIBIT INDEX

<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>	<u>LOCATION</u>
99	Press Release entitled, <u>Rayonier Announces Stock Split and 12.5 Percent Dividend Increase</u> , issued May 21, 2003	Filed herewith