

Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 8-K/A

SHELLS SEAFOOD RESTAURANTS INC

Form 8-K/A

November 12, 2003

As filed with the Securities and Exchange Commission on November 12, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
October 31, 2003

Shells Seafood Restaurants, Inc.
(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------|--------------------------------------|
| Delaware | 0-28258 | 65-0427966 |
| (State or other jurisdiction of incorporation) | (Commission file number) | (IRS employer identification No.) |

16313 N. Dale Mabry Hwy, Ste 100, Tampa, FL 33618
(Address of principal executive offices)

Registrant's telephone number, including area code:
(813) 961-0944

Item 12. Results of Operations and Financial Condition

This Current Report on Form 8-K/A amends the Current Report on Form 8-K filed by Shells Seafood Restaurants, Inc. with the Securities and Exchange Commission on October 31, 2003. That Form 8-K referred to, and included as an exhibit, a press release issued by the Company on October 31, 2003 announcing its 3rd quarter results.

The average weighted number of common shares outstanding for the 39 weeks ended September 28, 2003 and September 29, 2002 have been revised to correct miscalculations in the previous numbers reported. The new calculations result in a \$0.03 increase (from \$0.07 per share to \$0.10 per share) in the diluted net income per share of common stock for the 39 weeks ended September 29, 2002. The corrections result in no change to the basic or diluted net income per share of common stock for the 39 weeks ended September 28, 2003 or basic net income per share of common stock for the 39 weeks ended September 29, 2002. See exhibit 99.1 for selected financial data.

Revenues and earnings did not change for any period.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its

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behalf by the undersigned hereunto duly authorized.

November 11, 2003

SHELLS SEAFOOD RESTAURANTS, INC.

By: /s/ Warren R. Nelson
Warren R. Nelson
Executive Vice President
Chief Financial Officer

INDEX TO EXHIBITS

99.1 Selected Financial Data

Exhibit 99.1

Shells Seafood Restaurants, Inc. Selected Financial Data

| 39 Weeks Ended | Sept 28, 2003 | Sept 29, 2002 |
|-------------------------|---------------|---------------|
| ----- | ----- | ----- |
| NET INCOME PER SHARE | | |
| OF COMMON STOCK: | | |
| Basic | \$ 0.04 | \$ 0.22 |
| Diluted | \$ 0.02 | \$ 0.10 |
| AVERAGE WEIGHTED NUMBER | | |
| OF COMMON SHARES | | |
| OUTSTANDING: | | |
| Basic | 4,559,502 | 4,454,015 |
| Diluted | 11,168,456 | 10,291,316 |