

STATE STREET CORP  
Form 4  
April 26, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHOW JOSEPH W

(Last) (First) (Middle)

STATE STREET CORPORATION, ONE LINCOLN STREET

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
STATE STREET CORP [STT]

3. Date of Earliest Transaction (Month/Day/Year)  
04/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
EVP, Head of Risk & Corp.Admin

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/22/2005		M		8,000	A	\$ 13.2031
Common Stock	04/22/2005		S		1,000	D	\$ 45.3
Common Stock	04/22/2005		S		7,000	D	\$ 45.27
Common Stock					4,369	I	
Common Stock					1,000	I	

401(k) Plan <sup>(1)</sup>  
By a family

member  
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.2031	04/22/2005		M	8,000	06/20/2001 06/21/2006		Common Stock	8,000
Employee Stock Option (right to buy)	\$ 44.53					(3) 03/01/2015		Common Stock	42,400
Employee Stock Option (right to buy)	\$ 15.875					12/19/1999 12/20/2006		Common Stock	24,000
Employee Stock Option (right to buy)	\$ 33.7187					12/17/2001 12/18/2008		Common Stock	38,400
Employee Stock Option (right to buy)	\$ 34.6406					12/16/2002 12/17/2009		Common Stock	50,000

buy)					
Employee Stock Option	\$ 60.7375	12/21/2003	12/22/2010	Common Stock	38,400
(right to buy)					
Employee Stock Option	\$ 51.975	12/20/2004	12/21/2011	Common Stock	51,500
(right to buy)					
Employee Stock Option	\$ 49.705	02/21/2004	02/22/2012	Common Stock	7,200
(right to buy)					
Employee Stock Option	\$ 40.22	(4)	12/19/2012	Common Stock	40,000
(right to buy)					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHOW JOSEPH W STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111			EVP, Head of Risk & Corp.Admin	

## Signatures

Richard P. Jacobson,  
Attorney-in-fact

04/26/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The reporting person indirectly beneficially owns 4,369 shares of common stock of State Street Corporation through State Street Corporation's 401(k) plan, as of April 25, 2005. The plan accounts for interest in units of shares and a small amount of cash. As a result, the number of underlying shares may fluctuate from time to time.
  - (2) Shares held in an IRA account by a member of the reporting person's family, with respect to which the reporting person disclaims beneficial ownership of any such shares.
  - (3) Options become exercisable in 25% installments over a four-year period commencing on March 2, 2006.
  - (4) Options become exercisable in 33 1/3% installments over a three-year period commencing on December 19, 2004.

## Edgar Filing: STATE STREET CORP - Form 4

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