Antonellis Joseph C
Form 4
December 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Antonellis Joseph C

(Last) (First) (Middle)

STATE STREET CORPORATION, ONE LINCOLN STREET

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
STATE STREET CORP [STT]

3. Date of Earliest Transaction (Month/Day/Year)
11/29/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Vice President & CIO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/29/2006		M		27,400	A	$ 42.5781	54,640	D	
Common Stock	11/29/2006		M		16,666	A	$ 34.6406	71,306	D	
Common Stock	11/29/2006		M		10,700	A	$ 49.705	82,006	D	
Common Stock	11/29/2006		M		40,000	A	$ 40.22	122,006	D	
Common Stock	11/29/2006		M		16,433	A	$ 49.81	138,439	D	

Common Stock	11/29/2006	M	16,225	A	$ 44.53	154,664	D
Common Stock	11/29/2006	S	3,275	D	$ 62.72	151,389	D
Common Stock	11/29/2006	S	2,700	D	$ 62.71	148,689	D
Common Stock	11/29/2006	S	8,000	D	$ 62.7	140,689	D
Common Stock	11/29/2006	S	2,200	D	$ 62.69	138,489	D
Common Stock	11/29/2006	S	200	D	$ 62.68	138,289	D
Common Stock	11/29/2006	S	4,100	D	$ 62.67	134,189	D
Common Stock	11/29/2006	S	2,100	D	$ 62.66	132,089	D
Common Stock	11/29/2006	S	2,600	D	$ 62.65	129,489	D
Common Stock	11/29/2006	S	600	D	$ 62.64	128,889	D
Common Stock	11/29/2006	S	2,500	D	$ 62.63	126,389	D
Common Stock	11/29/2006	S	300	D	$ 62.62	126,089	D
Common Stock	11/29/2006	S	1,800	D	$ 62.61	124,289	D
Common Stock	11/29/2006	S	1,900	D	$ 62.6	122,389	D
Common Stock	11/29/2006	S	6,600	D	$ 62.59	115,789	D
Common Stock	11/29/2006	S	3,700	D	$ 62.58	112,089	D
Common Stock	11/29/2006	S	600	D	$ 62.57	111,489	D
Common Stock	11/29/2006	S	12,800	D	$ 62.56	98,689	D
Common Stock	11/29/2006	S	12,500	D	$ 62.55	86,189	D
Common Stock	11/29/2006	S	1,200	D	$ 62.54	84,989	D
	11/29/2006	S	2,400	D	$ 62.53	82,589	D

Common Stock									
Common Stock	11/29/2006		S	3,200	D	$ 62.52	79,389	D	
Common Stock	11/29/2006		S	3,300	D	$ 62.51	76,089	D	
Common Stock	11/29/2006		S	43,700	D	$ 62.5	32,389	D	
Common Stock							6,532 (1)	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 42.5781	11/29/2006		M			27,400	(2)	03/19/2009	Common Stock	27,400
Employee Stock Option (right to buy)	$ 34.6406	11/29/2006		M			16,666	(3)	12/17/2009	Common Stock	16,666
Employee Stock Option (right to buy)	$ 49.705	11/29/2006		M			10,700	02/21/2004	02/22/2012	Common Stock	10,700
	$ 40.22	11/29/2006		M			40,000	(4)	12/19/2012		40,000

Employee Stock Option (right to buy)								Common Stock	
Employee Stock Option (right to buy)	$ 49.81	11/29/2006		M	16,433	(5)	12/17/2013	Common Stock	16,433
Employee Stock Option (right to buy)	$ 44.53	11/29/2006		M	16,225	(6)	03/01/2015	Common Stock	16,225

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Antonellis Joseph C STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111			Executive Vice President & CIO	

Signatures

Joseph C. Antonellis	12/01/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- ***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** The reporting person indirectly beneficially owns 6,532 shares of State Street common stock through State Street Corporation's 401(k) plan, as of October 31, 2006. The plan accounts for interest in units of shares and a small amount of cash. As a result, the number of underlying shares may fluctuate from time to time.
- **(2)** The option vested in three (3) equal annual increments commencing 3/18/2000
- **(3)** The option vested in three (3) equal annual increments commencing 12/16/2000
- **(4)** The option vested in three (3) equal annual increments commencing 12/19/2004
- **(5)** The option vests in three (3) equal annual increments commencing 12/17/2005
- **(6)** The option vests in four (4) equal annual increments commencing March 2, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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