

JANNETTI ANTHONY J
 Form 4
 October 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JANNETTI ANTHONY J

2. Issuer Name and Ticker or Trading Symbol
PARKE BANCORP, INC. [PKBK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
601 DELSEA DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/23/2006

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
Dir. of Significant Subsidiary

**WASHINGTON
 TOWNSHIP, NJ 08080**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) (Instr. 3, 4 and 5) (A) or (D) Code V Amount (D) Price			
Common Stock	10/23/2006		X	5,250 A \$ 6.32	31,794	I	UGMAT for Grandchildren
Common Stock					1,000	I	A.J. Jannetti-PSP Trust
Common Stock					73,784	D	
Common Stock					280	I	AJJ Trust

