PARRS MARIANNE M

Form 4

February 13, 2003

| February 13 | | EC CECUP | IDIDG A | ND EXCIT | NOT | 001 | AD ATOO | | т . | | | _ | | | |
|---|---|--|---|---|------------|---|--|---|--|--|--|-----------|--|--|--|
| UKW | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | OMB APPROVAL | | | | | |
| Check this box if no longer subject to Section 16. Form 4 or o Form 5 obligations may continue. See | Section | rsuant to Section n 17(a) of the Pu | n 16(a) of the blic Utility l | N BENEFIC e Securities Excha Holding Company nent Company Ac | ange Act o | of 193 | OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response | | | | | | | | |
| Instruction 1(b). (Print or Type Responses) | | | I | | | | | | | | | | | | |
| 1. Name and A | ddress of Reporting Pers | Issuer Name and Ticker or Trading Symbol International Paper Company: IP | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) o Director o 10% Owner | | | | | | | |
| Parrs Marianne M. (Last) (First) (Middle) c/o International Paper Company 400 Atlantic Street | | | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | | 4. Statement for Month/Day/Year 2/11/03 | | | x Officer o Other (specify below) (give title below) Executive Vice President | | | | | | |
| Stamford | (Street) | | | | | | #e bridividual or Joint/Group Filing ay(Thack Applicable Line) x Form filed by One Reporting Person o Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (State) | (Zip) | Table I Non-Derivative Securities Acquired, l | | | | | | red, Dispos | ed, Disposed of, or Beneficially Owned | | | | | |
| 1. Title of Secur (Instr. 3) | Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | action or Disposed (Instr. 3, 4 (Instr. 8) | | | osed 3, 4 a (A) | Beneficially Owned Following Reported | | 6. Owner- ship Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Owner- ship (Instr. 4) | | | | |
| | | | ŕ | | Code | v | Amount | (D) | | Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | | | | |
| Common Stock | k | | 2/11/03 | | A | | 936 | Α | \$34.97 | | | | | | |
| Common Stock | | | 2/11/03 | | F | | 6,152(1) | D | \$34.97 | 123,121(1) | D | | | | |
| Common Stock | | | | | | | | | 12,045(1)(2)(3) | I | By SSP | | | | |
| Common Stock | | | | | | | | | | 1 | I | By Spouse | | | |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | | sion or ac Exercise D Price of (M | 3. Trans- action Date (Month/ Day/ | Execution Date, if any (Month/ | 4. Transaction Code (Instr. 8) | | 5. Number Date Exercisable ative Seand texpiration Acquire (Date) or Dispose (Mio(fith)/Day/Year) (Instr. 3, 4 and 5) | | | | 7. Title and A Underlyin (Instr. 3 a | g Securities | 8. Price 9 of Deriv- ative Security | 9. Number of Deriv- ative Securities Bene- | 10. Owner- ship Form of Deriv- ative |
|--|---|---|--|---|--------------------------------|---|---|-----|---------------------|--------------------|--|----------------------------------|-------------------------------------|---|--|
| | | vative Security | Year) | Day/ Year) | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | ficially Owned Following Reported Trans- action(s) (Instr. 4) | Securitie Direct (D) or Indirect (I) (Instr. 4) |
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Explanation of Responses:

- 1. Share numbers are rounded.
- Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan)
 are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of
 units will vary as the price of the Issuer's common stock varies.
- 3. Between January 1, 2002 and December 31, 2002, the reporting person acquired 384 shares of International Paper common stock under the SSP. The information in this report is based on a plan statement dated as of December 31, 2002.

| /s/ Rebecca Bouldien | February 13, 2003 |
|----------------------------------|-------------------|
| ** Signature of Reporting Person | Date |
| By: Rebecca Bouldien, | |
| Attorney-in-Fact for | |
| Marianne M Parrs | |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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