

Edgar Filing: RBS Holdings N.V. - Form FWP

RBS Holdings N.V.  
Form FWP  
July 15, 2011

Filed pursuant to Rule 433 | Registration Statement Nos. 333-162193 and 333-162193-01

[GRAPHIC OMITTED]

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Trading RBS Exchange Traded Notes

[GRAPHIC OMITTED]

RBS ETNs are traded on the NYSE Arca  
9:30am - 4:00pm ET

foR ReGISTeReD BRoKeR/DeALeRS AND ReGISTeReD INVeSTMeNT ADVISoRS oNLY. NoT foR  
DISTRIBuTioN To INDIVIDUAL INVeSToRS.

RBS US Large Cap  
Trendpilot[] ETN >>

RBS US Mid Cap  
Trendpilot[] ETN >>  
SM

RBS Gold  
Trendpilot[]  
SM

Ticker: TRND

Ticker: TRNM

Ticker: TBAR

Intraday Indicative Value Ticker: TRND.IV

Intraday Indicative Value Ticker: TRNM.IV

Intraday Indi

CUISP: 78009L308

CUISP: 78009L209

CUISP: 78009L

ISIN: US78009L3087

ISIN: US78009L2097

ISIN: US78009

Bloomberg Index Ticker: TPLCUT

Bloomberg Index Ticker: TPMCUT

Bloomberg Ind

[GRAPHIC OMITTED]

Firms with a Master Selected Dealer Agreement (MSDA) with RBS Securities Inc.  
may purchase block orders directly through RBS Securities Inc.

Contact your trading desk or Pacer Financial at 855-727-3877 for any trading  
questions.

**CERTAIN RISK CONSIDERATIONS:** The RBS ETNs involve risks not associated with an investment in conventional debt securities, including a possible loss of some or all of your investment. The level of the Index must increase by an amount sufficient to offset the aggregate investor fee applicable to the RBS ETNs in order for you to receive at least the principal amount of your investment back at maturity or upon early repurchase or redemption. The Index may underperform the Benchmark Index, and is expected to perform poorly in volatile markets. Liquidity of the market for RBS ETNs may vary over time. The RBS ETNs do not pay interest. Any payment on the RBS ETNs is subject to ability of RBS NV, as the issuer, and RBS Holdings, as the guarantor, to pay their respective obligations when they become due. You should carefully consider whether the RBS ETNs are suited to your particular circumstances before you decide to purchase them. We urge you to consult with your investment, legal, accounting, tax and other advisors with respect to any investment in the RBS ETNs. The RBS ETNs are not suitable for all investors. You should carefully read the relevant pricing supplement and prospectus, including the more detailed explanation of the risks involved in any investment in the RBS ETNs as described in the "Risk Factors" section of the pricing supplement, before investing.

**IMPORTANT INFORMATION:** The Royal Bank of Scotland N.V. (RBS NV) and RBS

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Holdings N.V. (RBS Holdings) have filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for the offering of RBS ETNs to which this communication relates. Before you invest in any RBS ETNs, you should read the prospectus in that registration statement and other documents that have been filed with the SEC for more complete information about RBS NV and RBS Holdings, and the offering. You may get these documents for free by visiting EDGAR on the SEC's web site at [www.sec.gov](http://www.sec.gov). Alternatively, RBS NV, RBS Holdings, RBS Securities Inc. (RBSSI) or any dealer participating in the relevant offering will arrange to send you the prospectus and the pricing supplement at no charge if you request it by calling 1-855-RBS-ETPS (toll-free).

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