

Edgar Filing: RBS Holdings N.V. - Form FWP

RBS Holdings N.V.  
Form FWP  
December 14, 2011

RBS

12/14/11 3:17 PM

Filed pursuant to Rule 433. Registration Statement Nos. 333-162219,  
333-162219-01, 333-162193 and 333-162193-01.

[www.rbs.com/etnUS](http://www.rbs.com/etnUS) or 1.855.RBS.ETPS (1.855.727.3877)

A new way to gain exposure to the

NASDAQ-100([R]) Total Return Index(SM)

RBS NASDAQ-100([R]) Trendpilot[] Exchange Traded Notes

The RBS NASDAQ-100([R]) Trendpilot(TM) Exchange Traded Notes are linked to the  
RBS NASDAQ-100([R]) Trendpilot(TM) Index (USD) (the Index).

Using an objective and transparent methodology, the Index moves in and out of  
tracking the NASDAQ-100([R]) Total Return Index(SM), depending on the relative  
performance of the NASDAQ-100([R]) Total Return Index(SM) to its historical  
100-index business day simple moving average.

In positive trending markets, the RBS ETNs provide exposure to the  
NASDAQ-100([R]) Total Return Index(SM).

In negative trending markets, the RBS ETNs provide exposure to a hypothetical  
notional investment in 3-month US Treasury bills.

The NASDAQ-100([R]) Total Return Index(SM) includes 100 of the largest domestic  
and international non-financial securities listed on The NASDAQ Stock Market  
based on market capitalization. The top ten holdings as of 12/6/11:

Apple Inc.  
Microsoft Corporation  
Oracle Corporation  
Google Inc.  
Intel Corporation  
Cisco Systems, Inc.  
QUALCOMM Incorporated  
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Amgen Inc.  
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TNDQ

RBS NASDAQ-100 ([R]) Trendpilot (TM) ETN

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Inception Date 12/08/11

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